PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 23, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Company has been declared lowest bidder by Himachal Pradesh Power Corporation Limited (HPPCL) for construction of Renukaji Dam Project (PKG 1) valued at Rs. 910.08 crores.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 , we do hereby disclose the attached information in terms of sub-paragraph 4 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is February 23, 2026 at 11:30 am.

Enclosed also is the Press Release with respect to the said disclosure.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. no.	Disclosure Requirement	Details
1.	Name of the entity awarding the order(s)/contract(s)	Himachal Pradesh Power Corporation Limited (HPPCL)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Construction of three diversion tunnels, each with a diameter of 9.5 meters and lengths of 1379 meters, 1468 meters, and 1590 meters respectively. It also includes the development of three inlet and outlet portals for the diversion tunnels, along with the construction of access roads spanning 6 kilometres. In addition, the project involves the installation of hydro-mechanical gates for the diversion tunnels and the execution of instrumentation works to ensure operational efficiency and safety.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic entity
4.	Nature of order(s) / contract(s);	Civil Contract
5.	Whether domestic or international;	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed;	30 months
7.	Broad consideration or size of the order(s)/contract(s);	Rs. 910.08 Crore (including GST)
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Promoters have no interest in the mentioned entity.
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	It is not a related party transaction.

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PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) BY HIMACHAL PRADESH POWER CORPORATION LIMITED (HPPCL) FOR THE CONSTRCUTION OF RENUKAJI DAM PROJECT (PACKAGE-1) VALUED AT 910.08 CRORES.

Mumbai, February 23, 2026: HPPCL has declared a Mumbai based infrastructure company, Patel Engineering Limited ("Company" or "PEL"), as Lowest Bidder (L1) for the prestigious Renuka Ji Dam Project (Package-1), valued at 910.08 Crores including GST. This milestone reinforces the company's commitment to delivering world-class infrastructure projects that contribute to India's sustainable development and water resource management.

The project, located at Village Dadahu, Tehsil Renuka, District Sirmaur, Himachal Pradesh, is scheduled to be completed within a timeline of 30 months.

The scope of works under this package comprises the construction of three diversion tunnels, each with a diameter of 9.5 meters and lengths of 1379 meters, 1468 meters, and 1590 meters respectively. It also includes the development of three inlet and outlet portals for the diversion tunnels, along with the construction of access roads spanning 6 kilometers. In addition, the project involves the installation of hydro-mechanical gates for the diversion tunnels and the execution of instrumentation works to ensure operational efficiency and safety.

The Renuka Ji Dam Project is a critical initiative aimed at enhancing water storage capacity, ensuring reliable water supply, and supporting hydropower generation.

Commenting on the development, Ms. Kavita Shirvaikar, Managing Director, Patel Engineering said: "Being declared the L1 bidder for the Renuka Ji Dam Project is a proud milestone for us, reaffirming our strong capabilities in delivering large-scale infrastructure projects and our role as a trusted partner in India's growth journey. This project not only strengthens our portfolio but also positions us to contribute meaningfully to sustainable water management and hydropower development. Looking ahead, we remain committed to leveraging innovation, engineering excellence, and execution efficiency to deliver projects that create lasting value for communities and drive the nation's infrastructure forward."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Sajana Nair, Concept PR: sajana@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 20, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SYMBOL: PATELENG

Dear Sir/Madam,

Subject: Submission of Investor/ Analysts Meet Transcripts

In continuation of the letter dated February 11, 2026 related to the Investor Conference Call to discuss the Financial Results for the quarter and nine months ended December 31, 2025 and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Transcripts of the Company's Investor Call.

The said Transcript is also available on the website of the Company at https://tinyurl.com/msr6dzfe

It is further confirmed that no unpublished price sensitive information was shared/discussed in the meeting / call.

We request you to take the same on record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2026.02.20 17:36:19 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

“Patel Engineering Limited

Q3 FY '26 Earnings Conference Call”

February 16, 2026

MANAGEMENT: **MS. KAVITA SHIRVAIKAR – MANAGING DIRECTOR – PATEL ENGINEERING LIMITED**
MR. RAHUL AGARWAL – CHIEF FINANCIAL OFFICER – PATEL ENGINEERING LIMITED

MODERATOR: **MR. HARSH PATEL – SHARE INDIA SECURITIES LIMITED**

Moderator: Ladies and gentlemen, good day, and welcome to Patel Engineering Limited Q3 and 9 Months FY '26 Conference Call hosted by Share India Securities Limited. As a reminder, all participant lines will be in the listen-only mode and there will be an opportunity for you to ask questions after the presentation concludes. Should you need assistance during the conference call, please signal an operator by pressing star then zero on your touch-tone phone. Please note that this conference is being recorded.

I now hand the conference over to Mr. Harsh Patel from Share India. Thank you, and over to you, Mr. Patel.

Harsh Patel: Thank you, and good morning, everyone. On behalf of Share India Securities, I would welcome -- I would like to welcome all the participants for Q3 FY '26 Earnings Conference Call for Patel Engineering Limited. We are pleased to have with us the management team represented by Managing Director, Ms. Kavita Shirvaikar, Chief Financial Officer; Mr. Rahul Agarwal. We will have the opening remarks from the management followed by Q&A session. Thank you, and over to you, ma'am.

Kavita Shirvaikar: Thank you. Good morning, everyone, and thank you for joining us for our Q3 and 9-month FY '26 earnings call. Our results and investor presentation have been uploaded on the stock exchange, and I hope you have had the opportunity to review them.

Now let me begin with the industry outlook. The government's focus on infrastructure remains very strong. The Union Budget 2026 has increased capital expenditures to INR12.2 lakh crores, clearly reinforcing its commitment to infrastructure-led growth. Hydropower and pump storage continue to be key priorities as India moves towards its 500 gigawatt clean energy target by 2030.

Project approvals have accelerated, creating a healthy pipeline of opportunities. A recent example is the Sawalkote Hydro Electric Project, being developed by NHPC Limited with a planned capacity of 1,856 megawatts. Projects of this scale reflects the strong momentum in the hydro sector.

In addition, enhanced funding support from Power Finance Corporation and Rural Electrification Corporation will improve access to structured and lower cost financing for hydro and transmission projects. Irrigation, river interlinking, metro rail and tunneling projects are also gaining traction. Overall, the sector environment remains supportive, and it aligns well with Patel Engineering's core strengths.

Now speaking about our operational performance. Execution continues to remain our biggest strength. During the quarter, we achieved important milestones across multiple complex hydro and underground projects. The Subansiri Hydropower Project in Arunachal Pradesh has made good progress. Unit 2 and 3 were fully commissioned in December 2025 and February '26,

adding 500 megawatts of clean energy to the national grid. Work on the remaining units is going smoothly, and they should be completed in the next few months.

Completion of Surge Gallery-2 excavation at Kwar.

Crossing 10 lakh cubic meter of concrete pouring at Kiru, a key dam milestone.

Again, breakthrough achievement in the 9.2 kilometer Head Race Tunnel at Parnai Hydropower Project.

Completion of the entire NATM tunneling scope at the PGRW underground water tunnel in Mumbai.

These milestones reinforced our technical depth and execution credibility and challenging hydro and tunnelling environments.

Now coming to financial strengthening. This quarter was equally significant from a strategic perspective. We signed the MOA for the 144-megawatt Gongri Hydropower Project under a BOOT model, strengthening our long-term asset portfolio. We monetized non-core assets and realized approximately INR185 crores during the quarter. We successfully completed a INR 400 crores right issue, which was subscribed 1.1x, primarily aimed at debt reduction.

Our focus remains clear: strengthen the balance sheet, reduce leverage and enhance our capacity to bid for larger high-quality projects.

Now speaking about order book and growth visibility. As of 31st December 2025, our order book stands at INR15,123 crores, providing strong multiyear visibility. We have bids worth approximately INR12,000 crores, which are under evaluation and expected to open in the coming months.

Further, there is an identified pipeline of over INR 50,000 crores to come up bidding in the next 1 year. We remain confident of securing around INR 8,000 crores to INR 10,000 crores of new orders in the coming year, while maintaining strict margin discipline. Growth for us will remain calibrated, selective and profitability driven.

For Q3 FY '26, consolidated revenue stood at INR 1,239 crores. EBITDA was INR 145 crores. Profit after tax stood at INR 71 crores. For 9 months FY '26, revenue increased to INR 3,681 crores, which was up INR 5.7% from corresponding previous last year. EBITDA at INR 469 crores with margin of 12.7%.

Profit after tax for the 9 months is INR223 crores. Margins have moderated slightly compared to the previous period, primarily due to project mix and execution phasing. However, we remain focused on maintaining operating discipline and improving efficiency as execution scales up.

Now coming to our debt. Our total debt as of 31st December 2025 stands at INR 1,433 crores, reduced from INR 1,603 crores in March 2025. Overall serviceable debt has reduced by INR

200 crores during the 9-month period. Debt to equity stands at 0.33x, and finance costs have declined year-on-year. We remain committed to continue deleveraging alongside growth. I will now hand over to Rahul for the detailed financial performance.

Rahul Agarwal: Thank you, Kavita, and good morning, everyone. I will now take you through the company's performance for the financial quarter ended and 9 months ended FY '26. On a consolidated basis, the revenue for the quarter is INR 1,239 crores. Operating EBITDA for the quarter is INR145 crores, a margin of 11.7%. Profit after tax stands at INR 71 crores with a margin of 5.69%. On a stand-alone basis, the revenue is INR 1,231 crores.

Operating EBITDA is INR 139 crores, and the profit after tax is INR 89 crores.

Sector-wise, revenue breakup for Q3 FY '26, hydro is 57%, irrigation 22%, tunnelling 13%, roads and others are another 8%. Book-to-bill ratio currently stands at 3.08x, providing strong revenue visibility.

Moving to 9 months numbers. For the 9 months, our consolidated revenue is INR 3,681 crores, up by 5.74%. Operating EBITDA is INR 469 crores, a margin of 12.73%. Profit after tax has increased by around 6.5% and stands at INR 223 crores with a margin of 6.06%. On a stand-alone basis, revenue is INR 3,652 crores, an increase of 6.69% year-on-year. Operating EBITDA is INR 449 crores with EBITDA of 12.29%. Profit after tax is INR 223 crores with a margin of 6.09%.

Coming to debt. The overall debt as of December 31, 2025, is INR 1,433 crores, out of which working capital debt is INR 983 crores and remaining is term debt around INR 450 crores, which has reduced by INR 170 crores from INR 1603 crores as of March 25. Total debt and contracted advances as of 31st December '25, is INR 2,060 crores as compared to INR 2,267 crores.

Hence, overall serviceable debt has reduced by INR 207 crores during the year in 9 months. Finance cost for the quarter has reduced from INR 80 crores in the corresponding quarter last year to INR 68 crores this quarter.

Overall, debt to equity stands at 0.33 as of 31st December '25. Coming to working capital, our net working capital days is stable at 114 days. That was all on the Q3 FY '26 results brief from our side. We are now happy to take any questions. Thank you.

Moderator: The first question comes from the line of Disha from Sapphire Capital.

Disha: So what is the order inflow till now for the 9 months?

Kavita Shirvaikar: Around INR 3,000 crores.

Disha: And I think previously, we mentioned that we're expecting INR 8,000 crores to INR 10,000 crores inflow for this year as well. So where has the slowdown been exactly, if you could throw some light on that?

Kavita Shirvaikar: So let me tell you during the year, we've maintained a disciplined approach for bidding. See, in a few large tenders, pricing turned very aggressive, at we choose not to compromise on margin for this standard, particularly and technically complex hydro and underground projects. Our strategy remains focused on quality of products rather than volume-led growth. Importantly, we currently have approximately INR 12,000 crores, worth of bids under evaluation, and the strong pipeline is expected to open in the coming months.

Based on current visibility, we remain confident of achieving our annual order inflow target while maintaining margin discipline. So next year -- next 1 year, we expect to around addition of around INR 8,000 crores to INR 10,000 crores of new orders.

Disha: So for this year, for Q4, what sort of order inflow are we expecting?

Kavita Shirvaikar: See, we cannot exactly tell you, what time new projects will come up for bidding and what time it will get open, but we say another next 6 months, we expect to get around INR7,000 crores to INR 8,000 crores order.

Disha: Okay. All right. And what sort of -- so I think we're -- we've done around INR 3,700 crores you've done so far. So what sort of execution are you seeing for Q4? And what sort of growth are we expecting for FY '27?

Kavita Shirvaikar: So see, revenue as guided earlier, we expect to cross INR 5,000 crores this year. And however, with the new orders of around INR 3,000 crores already received and a few more expected in the coming few months, we expect FY '27 to see around 10% growth in the revenue, and considering -- yes.

Disha: And margins around 13%, 14%.

Kavita Shirvaikar: Margins around 13%. Correct.

Disha: Okay. And the order book mix will be more or less similar to what we have now?

Kavita Shirvaikar: Yes, I'll tell you -- let me tell you, our primary focus continues to be on hydropower and pump storage projects, which forms the core of our expertise. See, India has an estimated hydropower potential of around 133 gigawatts, of which only about 50 gigawatts has been harnessed so far, leaving significant untapped opportunity. In addition, the government has outlined an ambitious roadmap of 100 gigawatts of pump storage capacity by 2035-2036.

And we expect substantial bidding activity in this segment over the next one to two years. We also see strong opportunities in irrigation and water resource management, especially river interlinking and tunnel projects where ordering activity is picking up. Selectively we'll continue to participate in tunnelling and specialized underground work, particularly the technical complexity creates higher entry barriers. So overall, we intend to focus on sectors, we have a strong capabilities and technical debt and the ability to maintain disciplined margins.

Disha: All right. And just a question on the execution. So I think you said you mentioned that you're expecting 10% sort of growth, but our order books, and the type of order wins that we are expecting is quite significant. So why only -- why are we only guiding for a 10% growth? Do we see any headwinds in terms of execution?

Rahul Agarwal: So the order inflow when it happens. So because these are -- hydro projects are generally 5 years tenure. So first year, it is mobilization. So then the order execution will be low.

Disha: Okay. So then you expect to pick up pace from FY '28 onwards?

Rahul Agarwal: Correct.

Kavita Shirvaikar: Correct.

Disha : **Okay Alright that is it from my side Thank you.**

Moderator: The next question comes from the line of Aashka Trivedi from Keynote Capital Limited.

Aashka Trivedi: So my first question would be on the amount of tenders we have submitted till 9-month FY '26?

Rahul Agarwal: So right now, the tenders, which are yet to open is around 12,000.

Aashka Trivedi: No. But I'm asking, sir, the -- already the amount of tenders which we have submitted, like the bids we have done?

Rahul Agarwal: So bids this year, last quarter, we had said around INR 30,000 crores we have bidded. Now INR12,000 crores remains, which is to be opened. And another INR 50,000 crores is in pipeline, which we have identified to bid in the next 1 year.

Aashka Trivedi: Okay. My second question, sorry, if it is being repeated, but it is on the order book. So last quarter, we guided that we are expecting the total order inflow for this year to be around INR 8,000 crores. And by far, we have done about INR 3,500 crores, INR 3,700-odd crores. So are we not expecting to achieve this INR 8,000 crores target this year for the order inflow?

Rahul Agarwal: See, it is depending as Kavita was explaining. So March, we cannot give a cut-off that by March, it may happen. It may go a few months here and there, but we have INR12,000 crores, which we have already bidded and it will open in next 1, 2 months. So our success ratio is generally around 20%. So we expect something to come from there. Then we had revived our Gongri Project that INR1,700 crores work that may come up. So considering everything we are still hopeful that we will reach there, but we cannot identify exact time line.

Aashka Trivedi: Okay. Got it, sir. And sir, last year, we also highlighted that we had bidded for a very large project, the value of which was about INR 15,000 crores plus, and we were expecting the outcome by 3 to 4 months. So any update on that order?

Rahul Agarwal: So that order is opened. We are not L1 on that.

Aashka Trivedi: Okay. Got it. And sir, one more question would be on the total available land bank with us as on this date. And what will be the approx value in the books?

Rahul Agarwal: So land bank, we have still around INR 800-odd crores land bank.

Aashka Trivedi: Okay. And it's approx value we carry in the books?

Rahul Agarwal: Around that only.

Aashka Trivedi: Okay. Got it. And also, sir, if you can share with me the total amount of awards and claims as on the date, which are like pending?

Rahul Agarwal: So we have total awards and claims around INR 3,000 crores, around INR700 crores is awarded.

Aashka Trivedi: INR 3,000 crores. Okay, INR3,000 crores is pending, right?

Rahul Agarwal: Right. INR3,000 crores means total, including awarded. So INR700 crores is awarded-- balance is under arbitration of various stages of claims.

Aashka Trivedi: Okay. Got it. And sir, last question was on the right issue. So did the promoters participate in the rights issue?

Rahul Agarwal: Promoters participated, but not fully.

Moderator: The next question comes from the line of Viraj Mahadevia from Moneygrow Asset.

Viraj Mahadevia: **Hi Ms. Shirvaikar Hi Rahul,** A couple of questions. What is the net debt post the rights issue? If you can break it up into term loan, working capital and cash as of current?

Rahul Agarwal: The gross debt is around INR1400 crores, out of which INR 983 crores is working capital, INR 450 crores what we see as term debt. We have right issue funds unutilized right now. So which is like INR200, INR200-odd crores. So that money will get utilized in next quarter.

Moderator: Speakers, sorry to interrupt there is an echo. Wait a minute please.

Viraj Mahadevia: Sorry, Rahul, you said rights issue is INR 200 crores. Rights issue was about INR400 crores?

Kavita Shirvaikar: No. So he is saying partly fund must be utilized and; balance fund is still pending.

Viraj Mahadevia: So what has it been utilized for the INR150 crores already, if not debt repayment?

Rahul Agarwal: No, no. So it is utilized. So partly, it is utilized for debt repayment.

Viraj Mahadevia: Okay.

Rahul Agarwal: And so out of the rights issue proceeds, INR100 crores was the general corporate purpose (inaudible) and balance...

Viraj Mahadevia: Rahul, sorry. I'm losing your voice.

Kavita Shirvaikar: I think there is echo. There is some disturbance in the call.

Viraj Mahadevia: We are losing Rahul's voice.

Rahul Agarwal: Are you able to hear me?

Moderator: Mr. Viraj can you mute your line when the management is speaking?

Viraj Mahadevia: Sure.

Rahul Agarwal: So I'm saying that out of the rights issue proceeds, INR100 crores was for general corporate purposes.

Moderator: So the one who was asking the question now, I told him to keep yourself on mute.

Rahul Agarwal: Okay.

Rahul Agarwal: Yes. So INR100 crores was for general corporate purpose, and the balance was for debt. So that is why right now, unutilized funds remains around INR250-odd crores.

Viraj Mahadevia: Right. And are we looking to now repay the INR250 crores for the term loan by March and work towards the term loan-free balance sheet?

Rahul Agarwal: Yes. So we will utilize it, partly by March but some may go beyond March.

Viraj Mahadevia: Understood. You have some exceptional item in your -- this quarter's results related to, I think, the new labor codes. Is that onetime? Is it going to be recurring of this amount every year? Can you guide us?

Rahul Agarwal: No, it is one time.

Viraj Mahadevia: Okay. Secondly, you have a tax of INR65 crores of earlier years. Can you explain that a write-back?

Rahul Agarwal: So there were some assessments completed, because of which excess tax provision [inaudible 0:21:03]

Moderator: Mr. Viraj, keep your line on mute. Please, whenever management is answering your question, keep your lines on mute. There is an echo from your end.

Rahul Agarwal: Yes. So there was a completion of earlier tax assessment. Because of which, there has been a reversal.

Viraj Mahadevia: Understood. Your cost of materials have gone up meaningfully in your reported results, some 16% in same period '24 to 19% in September '25, now to 26%. Can you explain to us what is happening there, because that's compressing your margins meaningfully?

Rahul Agarwal: It is just change in mix of what works we are executing. So if you see the corresponding cost of construction is also going down as a percentage.

Viraj Mahadevia: Okay. And can you update us on the Dibang project? Did we lose that project, as I heard it on another EPC call?

Rahul Agarwal: Yes. So we were not L1 in that project. That project, it has been bided by someone else and had a very aggressive bidding. So we will probably not take that project.

Kavita Shirvaikar: Viraj, our strategy remains focused on quality of orders rather than volume-led growth. See, we do not want to take risk, where the -- in complex and long-tenure projects, difficult projects.

Viraj Mahadevia: Understood. So how much, the confirmed order book today is INR15,000 crores, we've got outstanding bids placed already of how much?

Rahul Agarwal: INR12,000 crores.

Viraj Mahadevia: INR12,000 crores. And we are bidding for another?

Rahul Agarwal: Another INR50,000 crores.

Viraj Mahadevia: Another INR15,000 crores?

Rahul Agarwal: INR50,000 crores.

Kavita Shirvaikar: Yes. We see in the next 6 months, another INR50,000 crores.

Moderator: Mr. Viraj, please keep your lines on mute, which is creating a lot of disturbance whenever the management is answering your question, there is an echo from your end.

Viraj Mahadevia: Okay. I'll come back Thankyou.

Moderator: The next question comes from the line of Pritesh from Lucky Investment.

Pritesh: Yes. So in the 9 months, how much is the total orders issued in the system? And what was your market share at this INR3,000 crores that you have?

Rahul Agarwal: So 9 months, we got orders of around INR 3,200 odd crores.

Pritesh: That I know. What's your market share?

Rahul Agarwal: So in the 9 months, it is actually difficult to say a market share because there was one single large project, but around 10%.

Pritesh: So the single large project, what was -- which was this? And what was the size of this project?

Rahul Agarwal: So this project size was around INR16,000-odd crores.

Pritesh: Okay. And can you name the project, please?

Rahul Agarwal: It is Dibang. Dibang Project the dam works.

Pritesh: Okay. We have bid for it or we have not bid for it?

Rahul Agarwal: So we had bid for it. We had bid for it.

Pritesh: Okay. The other question is with respect to these last 12 months, announcements by various agencies on trying to explore the hydro potential in Northeast and around Indus, and then passing of the Brahmaputra [inaudible 0:24:46] – the CEA passed the Brahmaputra. So considering all this, when do you see tangible materialization of order inflow [inaudible 0:25:02] as you can get around these main areas because these are the main areas for potential growth. So tangible order pipeline [inaudible 0:25:10] order inflow for [inaudible 0:25:14]

Rahul Agarwal: Yes, next 1, 2 years.

Pritesh: [inaudible 0:25:22]

Kavita Shirvaikar: Your voice is breaking.

Moderator: Pritesh, there is a lot of background noise from your end. We cannot hear you properly.

Pritesh: **Is it okay now?** So I'm just saying based on the -- are the RFQs or the bid documents for some of these projects out for which you're saying 1 to 2 years, you see a situation where order inflows materialize? Or they are yet to be out?

Rahul Agarwal: No, they are -- a lot of them are out like projects like Sawalkote then.

Kavita Shirvaikar: Kamala.

Rahul Agarwal: Kamala. So there are various projects, for which the RFQs are already out. And there are some projects like etalin and all where the RFQs are expected to come out. That is why we are saying 1, 2 years.

Pritesh: Some of these projects have finished the environmental clearances, approvals, etc, ministry, regulatory requirements, environmental requirements, everything is done with it, right?

Rahul Agarwal: Yes.

Pritesh: Financial closures of those projects.

Rahul Agarwal: Yes, yes. So see, all these projects basically are coming from clients like NHPC, SJVNL and all, which are Navratna companies. So there should not be a problem of financial closure for them.

Pritesh: But the other pre-financial closure, requirements of the project in terms of environmental, etc, all those things are done with or they are in the process?

Rahul Agarwal: No. So some projects is already done, like Sawalkote and all, that's why they are coming up for bidding. And there are some projects like etalin and all which is still going on. So that is why we are saying all these projects will come up for bidding in the next 1, 2 years.

Pritesh: So how many worth projects is where the basic elementary clearances are done with, and they are ready for bid? So they are ready for bid and -- yes, currently. Currently, yes.

Kavita Shirvaikar: Yes. So currently, Sawalkote and Kamala got the CC clearance and RFP is out on, and which is ready for the bidding in near future, rest is under pipeline, we are saying.

Pritesh: Can you quantify these two projects, please?

Kavita Shirvaikar: This project's value will be around INR 10,000 crores to INR 20,000 crores, we can say.

Pritesh: It's a wide number, INR10,000 crores to INR20,000 crores. What is the total project size and the project?

Rahul Agarwal: Sawalkote, there are a couple of packages.

Kavita Shirvaikar: Yes, yes. So one package is announced. The second package, another -- one more package will be announced shortly. And Kamala, also only one package is announced, rest is in the pipeline. That's why we are seeing around 12 -- around INR 8,000 crores is already announced. Balance INR 10,000 crores will come up, will be announced very shortly. So we are INR 10,000 crores to INR20,000 crores. That's why I'm saying INR10,000 crores.

Pritesh: So whatever is announced for which the bid has been, they'll call for a bid, right?

Rahul Agarwal: Immediately.

Kavita Shirvaikar: Correct. Correct. In the next 1 month also.

Pritesh: Got it. Okay. And if you just take this discussion a little bit ahead and in the next 12 months, how many more projects do you see where they pass the elementary clearances requirement and enter a bid stage?

Kavita Shirvaikar: So another two, three projects are in advanced stage. We see Etalin is 3,000 megawatts. So that cost is around INR30,000 crores itself. So that's why we are seeing INR 50,000 crores. INR 20,000 crores near future and another INR 30,000 crores in next one year.

Rahul Agarwal: And there are various small projects also, PSP projects also.

Kavita Shirvaikar: Yes. Even Tato Project.

Rahul Agarwal: So projects, there are projects coming up in states like Bhutan, Nepal -- in countries like Bhutan, Nepal, everywhere. So all combined, we are clearly saying that INR 50,000 crores worth of projects should come up for bidding in the next 6 to 8 months.

Moderator: Mr. Pritesh, you may rejoin the queue for the follow-up questions. The next question comes from the line of Nirmam from Unique PMS.

Nirmam: Yes. You mentioned on the call about some pricing pressure in some of these projects. Can you explain why is there pricing pressure? There was supposed to be a lot of projects in the pipeline, right?

Rahul Agarwal: Sorry, can you repeat the question, please?

Nirmam: You mentioned about pricing pressure on these large projects. So earlier, you were mentioning that there were a lot of projects and then we can.

Moderator: Mr. Nirmam, can you speak loudly? We cannot hear you clearly. Your question is not loud and clear to us. Please speak loudly.

Nirmam: So I was mentioning about the pricing pressure that you mentioned, a lot of projects in the pipeline for everyone, right? So can you explain this pricing pressure a bit?

Rahul Agarwal: So basically, see, there was one -- this project where a private company, not a listed company has bidded. And where the bid was done at a very aggressive price. And that's why we didn't get that project.

Kavita Shirvaikar: But there are other projects in pipeline. Many other projects are in pipeline.

Nirmam: And you don't expect -- you expect (inaudible) INR 10,000 crores of orders over the next year?

Rahul Agarwal: Yes, we don't expect that to happen in all the projects.

Kavita Shirvaikar: Correct.

Nirmam: Okay. Secondly, on this Gongri, are you comfortable now owning an asset on the books again, because we had problems in such a model in the past?

Rahul Agarwal: So Gongri Project is one project where everything is completed, and that is why government wanted to revive the project. And based on discussions with the government, we revived that project.

Kavita Shirvaikar: And considering our strong balance sheet right now we are into, we feel Gongri is a good project. After completing the project, we expect to get a revenue of around INR300 crores per annum,

so which will be sizable and will enhance company balance sheet further. So that's why, we chose to do this work.

Nirmam: Okay. And lastly, on the noncore asset realization. Sir, you mentioned the number for this quarter? Can you repeat that number?

Kavita Shirvaikar: Your voice is breaking.

Moderator: Nirmam, whenever you are speaking, there was a lot of disturbance. We cannot hear your question properly.

Nirmam: On the noncore asset realization, you mentioned the number for this quarter. Can you repeat that number?

Kavita Shirvaikar: So this quarter, , overall, this 9 months, we have achieved around INR185 crores, out of sale of noncore assets and realization of claim.

Nirmam: Okay. How much do we expect for the next 1 year?

Rahul Agarwal: Next 1 year, another INR 100 crores, INR 150 crores, INR 200 crores.

Kavita Shirvaikar: So this year, our target was INR 150 crores to INR 200 crores. So we achieved INR185 crores so far. Next year also, we expect to continue the same.

Nirmam: Okay Alright.

Moderator: The next question comes from the line of Jay Bharat Trivedi from Incred AMC.

Jay Bharat Trivedi: I just wanted to ask on the extraordinary expense, onetime exceptional on the real estate, Vivad se Vishwas that you have mentioned. So how much of such adjustments do we see coming in coming quarter or next 1 year, maybe?

Rahul Agarwal: No, no, it is onetime only. We don't expect. So Vivad se Vishwas, it was completed last year. This year, one of the clients in Himachal Pradesh, they came up with this policy. That's why we did with them also. So we don't see this coming up again.

Jay Bharat Trivedi: Okay. But even -- but this was supposed to be in the real estate division if...

Rahul Agarwal: There are two. One is Vivad se Vishwas for the client, and one is for the real estate division, where we have settled with some old customers.

Jay Bharat Trivedi: Okay. So can you give the split about how much of it is for the 2?

Rahul Agarwal: Vishwas for the client is around INR17.5 crores to INR18-odd crores and the real estate division was around INR12 crores.

Jay Bharat Trivedi: Okay. And second, on the tax write-backs. At what level are these assessments going on, where we have taken write-backs? Are the CIT past orders or ITAT, how is it?

Rahul Agarwal: So yes, it is -- one is ITAT and one is CIT.

Jay Bharat Trivedi: Okay. So we don't write back before only on the basis of the EO order?

Rahul Agarwal: No.

Jay Bharat Trivedi: Okay. And what would be the difference between our bid, and the L1 for the Dibang project?

Rahul Agarwal: I think almost INR1,000 crores.

Jay Bharat Trivedi: So we -- for the INR15,000 crores project, we would have bid somewhere around INR15,000, and they would be at INR14,000. So this is what my understanding is.

Rahul Agarwal: Kind of, kind of. Yes.

Jay Bharat Trivedi: Okay that's it from my end thanks.

Moderator: The next question comes from the line of Bijal Shah from RTL Investments.

Bijal Shah: Yes, right. So if I see your margins for last couple of years, it has been over 14%. I mean, it is around reaching 15% also. And now you're guiding for 13% to 14% when you are saying that outlook is very good, and there are a lot of projects, and you're driving efficiency also. So what has changed? I mean, why the guidance for margin is 13% to 14%. In fact, discussions also, you were always saying that you will maintain margins. This is like 100 basis points lower margin, which you are guiding now?

Rahul Agarwal: No. So we have been telling about 13%, 14% only. What we are saying now is around 13% because when we see that new projects are coming and as I just explained, the last difference in the bids, and whatever new projects are coming, so we'll have to consider and align on the margin front.

Bijal Shah: So essentially, you are saying that competitive intensity has increased?

Rahul Agarwal: We have seen that in one large project. We will comment on that if some more projects are coming up when they open.

Bijal Shah: Okay. And secondly, last time, I mean, the idea was that FY '26, the growth will be lower because at the beginning of the year, you did not have many orders as the last year, there was very few orders, which were announced. Now it seems to be the same thing this year also. So what makes you confident about 10% growth in the coming year? And I think earlier, you were guiding at 15%. Now you've toned it down to 10%, but is it 10% also is at risk?

Rahul Agarwal: So I'll tell you, FY '25, the order inflow was almost nil. That's why this year, we had given almost a flat target. This year, we have already got 3,200 new orders. And whatever new orders more will come in the next 5, 6 months. So considering that, we are giving 10%.

Bijal Shah: Okay. So 10% is still achievable.

Rahul Agarwal: Yes.

Bijal Shah: Okay. And lastly, I mean on these time lines of order, I mean, I understand it's a government thing, and there is really nothing, we can't have a proper time line, you can't guide us for that, but what is your sense in terms of what are the projects, which are available and across all the spectrum, the entire spectrum of all the things, and you will be bidding over next 2 years?

Rahul Agarwal: The various sectors are there. So our focus will remain hydro PSP and all, irrigation, tunnelling, lot of projects are coming. If you see in budget, metro rail corridors, they have been announced. So we will be looking for such projects also. So there is ample of projects. I mean, we can see order inflow of similar size in the next 2, 3 years easily.

Moderator: The next question comes from the line of Jatin from Hansun Investment Private Limited. Mr. Jatin, please proceed with your question. Mr. Jatin? The next question comes from the line of Viraj Mahadevia from Moneygrow Asset.

Viraj Mahadevia: Going forward, will the funds from noncore monetization and arbitration be prioritized for a term loan repayment?

Rahul Agarwal: Yes.

Viraj Mahadevia: So hopefully, we are a net cash company by FY '27. Is that your internal projection?

Rahul Agarwal: I mean, leaving apart working capital debt..

Viraj Mahadevia: You should be close to neutral, right? Because if you've got INR 250 crores cash, INR 450 crores term loan now, and you have a monetization, the loan will be gone. Plus, you'll generate operating cash flows through next year of probably for INR 400 crores, INR500 crores at the least. Does that tie in with your expectations?

Rahul Agarwal: Yes, that ties in with the expectations, correct.

Moderator: The next question comes from the line of Priti Agarwal from SK Associates.

Priti Agarwal: Could you please elaborate on the construction costs and how you see them shaping over the next few quarters?

Rahul Agarwal: Our EBITDA is around 13%, I mean, on an average for the full year. So that we can expect to continue in the next few quarters.

Priti Agarwal: Understood. And like you seem to be diversifying your revenue sources with the bid for excavation projects. So are these projects lower margin compared to the overall margins?

Rahul Agarwal: So see, on margins, 13% is on a blended basis. So this is one project we have taken in for excavation because we are anyways doing excavation in our hydro and tunnelling project. So yes, the margins in this is 100, 150 basis points lower than that, but that is a small project, around INR800 crores.

Priti Agarwal: Understood. And just wanted your thoughts regarding the Assam Dam project, which is on a BOOT basis. I think there are some concerns on stress on your balance sheet?

Kavita Shirvaikar: There are no concerns on a stress balance sheet, because as you also know, our debt has reduced and our balance sheet has strengthened so far, and expecting the future revenue from the project, we have taken this project.

Moderator: The next question comes from the line of Sunil Kothari from Unique PMS.

Sunil Kothari: Ma'am, just broad, I wanted to understand is like in many other industry also, there is an increasing competitive scenario for EPC players. So how we are confident about maintaining our good this respectable 13%, 14% margin? How do you see the scenario? Like you say, this big project has been taken over by some private company at a very substantial lower rate. So how to -- how you will be navigating this situation because Patel has so many years of experience, but unfortunately, new players are so easily entering those fields. So if you can little elaborate on this situation?

Kavita Shirvaikar: So as you see, our current order book is INR15,000 crores. See our -- we have our legacy of executing complex projects. So we are technically sound. We have experience considering this in this challenging, you rightly said, some of the new players are bidding aggressively and we have to navigate this situation, but we have a competitive advantage because we are technically sound, we are more experienced.

We have existing equipment base of around INR1,200 crores. We have employees based technical expertise, design and engineering team, where we can do some engineering and reduce our cost. So this is on our side - our experience, our technical expertise and our past legacy. Considering this, we are confident that in this difficult situation also, we will reach our target.

Sunil Kothari: Okay. And one more question to Mr. Rahul. Sir, our letter of offer mentions issue expenses worth INR50 crores on a INR400 crores right issue. Right issue happens now digitally. Why so high expense of INR50 crores we are talking about. If you can give detail and explain, please?

Rahul Agarwal: So it is because there were consultants appointed, the base is considering that around 10% is what we knew that it is. Yes, 10% cost is there, plus GST.

Sunil Kothari: Right issue of [inaudible 0:44:16]

Rahul Agarwal: Yes, because 10% cost is there. Generally, if you see other rights issues.

Kavita Shirvaikar: So yes, including GST. So it is on an average 8% plus 20% GST, total is 10%.

Moderator: The next question comes from the line of Jay from Star Investment.

Jay: I wanted to know if the utilization of the rights issue has already begun. And how much has been utilized so far and how much remains to be utilized?

Rahul Agarwal: So we have submitted the utilization report on the exchange. So out of INR 400 crores, I think INR 300 crores is remains to be utilized.

Jay: Okay. Do you foresee any other fundraise in the coming quarters to finance either the working capital or growth requirements?

Rahul Agarwal: Not immediately. We will evaluate based on requirement like we have taken Gongri Project. So funding may be required for that. So we will see.

Jay: Okay. And sir, one last question. How do you see the recent budget announcements with respect to the power storage projects? Like do you think it is a major positive for the company? And how do you foresee the potential pan out?

Kavita Shirvaikar: So yes, it is positive for the company. So it gives us a huge opportunity going forward to bid for these projects. Because there are large projects coming up for bidding in this sector because government focus is in power, and especially PSP and hydropower projects.

Moderator: The next question comes from the line of Jay Bharat Trivedi from Incred AMC.

Jay Bharat Trivedi: Thanks for the follow up. I just wanted to ask, are we facing any competition threats from this in our PSP orders? Or are the utilities rethinking on putting up a BESS instead of a PSP, your thoughts there?

Rahul Agarwal: No, PSP projects and BESS projects, there is no competition between them. PSP project, there are some PSP projects, which are coming up along with a BESS.

Jay Bharat Trivedi: Okay. But the PSP tariff rates would lie anywhere between INR7 to INR8 per unit, if I'm not wrong, probably INR6 to INR7 and BESS is relatively cheaper. So why go for a PSP? So that was my fundamental question.

Rahul Agarwal: No. So see, it depends upon the quantum of power also. So BESS projects, it comes -- generally, it comes with solar or wind where the power generated could be low and when it comes to PSP projects, the projects are long life and so considering the overall capital cost and all, it makes more sense. And sometimes, PSP projects is coming as an addition to an existing hydropower project. So all those factors are there.

Jay Bharat Trivedi: Okay. Yes. And for the next on the coming 2, 3 years, what would be our execution cycle be on maybe 30% to 35%, any number that you can give?

Rahul Agarwal: Sorry, I didn't get you. What is 30% to 35%?

Jay Bharat Trivedi: Execution cycle, basically, your -- it is our average of the closing and opening order book versus the revenue.

Rahul Agarwal: Yes, understood. Understood. So we see our book-to-bill ratio is generally between 3 to 4 years.

Jay Bharat Trivedi: But to maintain a 10% guidance which you have given the order inflow for FY '20, assuming we are doing INR6,500 crores for FY '26, broadly, your FY '27 and '28 numbers have to be more than INR10,000 crores to deliver that growth.

Rahul Agarwal: This year, we are expecting around INR5,000 crores. So next year around INR5,500 crores.

Kavita Shirvaikar: Correct.

Moderator: The next question comes from the line of Vishal Saraf from VVS Securities.

Vishal Saraf: Can you just help us understand what is the business model or the revenue model for the Gongri Hydroelectric Project, which is a BOOT Project?

Kavita Shirvaikar: Yes, it is BOOT Project.

Rahul Agarwal: It is a BOOT project, so 4 years of construction, and then there will be a sale of power. So around...

Kavita Shirvaikar: 40 years.

Rahul Agarwal: Yes, 40 years project will be there. So revenue in the first year is expected around INR300 crores after completion.

Vishal Saraf: So what would be the EPC value here and the second point is, do we need to then enter into PPAs with utilities? And how will the tariff be determined? Can you help us understand that?

Rahul Agarwal: So there will be a PPA entered -- to be entered. EPC value right now, the final numbers are being worked out. So that's why we don't have the exact EPC value right now. And there will be a PPA entered. So PPA can be a fixed price or a cost plus PPA that will depend upon what agreement we are entering into with the discoms or the government.

Vishal Saraf: No. So here, because we effectively end up owning this project for, say, such a long time. So do we have an understanding from the state government that will be assured some return like NHPC gets in a lot of its nominated projects? Or have we assured them any base tariff rate for the period of the project?

Kavita Shirvaikar: So we are trying cost plus PPA model where our cost gets covered and we get reasonable margin.

Rahul Agarwal: Correct. And see for the state, there is a fixed policy of giving a 12% free power.

Vishal Saraf: Sorry, 12%?

Rahul Agarwal: Free power to the state.

Vishal Saraf: Okay. And on the Urban Infra Project for the SECL, so there is the tariff fixed on, say, per ton basis? Or how does the revenue model work in this project?

Rahul Agarwal: The revenue model is based on the lead of the kilometers, basically to excavate and transport.

Kavita Shirvaikar: So for us, it is excavation and transport. Coal - SECL will be selling the coal.

Vishal Saraf: Understood. Okay. So we will have a fixed, say, freight here. Is it?

Rahul Agarwal: **Right** There will be a fixed rate per cubic meter per kilometer.

Vishal Saraf: Okay, sir. And that number is disclosed or can you share that number?

Rahul Agarwal: I don't have it right now with me.

Moderator: The next question comes from the line of Viraj Mahadevia from Moneygrow Asset.

Viraj Mahadevia: Two quick questions. What is the capex plan for the next 1 or 2 years? Or do we have all the equipments in place to execute the current order book?

Rahul Agarwal: Yes, INR100, INR150 crores capex will be required for all the current coming up EPC projects.

Viraj Mahadevia: So per year, would it be INR50 crores to INR70 crores per year for '27 and '28?

Rahul Agarwal: Yes, Viraj.

Viraj Mahadevia: Sorry?

Rahul Agarwal: This is for the next year.

Viraj Mahadevia: So INR100 crores to INR150 crores for FY '27 and then nothing for '28?

Rahul Agarwal: '28, will depend upon what projects we get next year, then we'll have to evaluate.

Viraj Mahadevia: Understood. And my second question is -- yes, have there been any cost optimization initiatives that you all have pursued, as a company either through AI or any of these pilot projects that we've done, which have yielded encouraging results that we're looking to now roll out on a wider basis for savings?

Rahul Agarwal: So we have worked out on various things like implementation of IoT, etc , and at various projects and saving on diesel consumption costs and running efficiency of the equipment. So we have done on a pilot basis for a couple of projects, and we intend to implement it at all projects across.

Viraj Mahadevia: And how much savings would that yield in FY '27 on an annual basis for the company?

Rahul Agarwal: Difficult to put a number on that but...

Viraj Mahadevia: Even a range?

Rahul Agarwal: See, maybe 0.5%.

Viraj Mahadevia: 0.5% of revenues.

Rahul Agarwal: Yes, yes.

Moderator: The next question comes from the line of Abhijit Tare from Six Senses.

Abhijit Tare: My question is on that INR 50 crores expenses that you have booked on to the rights issue. That seems to be a really very high number because IPOs happened at 2.5%, 3% fees, 10% rights issue fees is unheard of. Do you want to give a detail how that INR10 crores plus GST number has come in?

Rahul Agarwal: So we have appointed consultants. We have done roadshows,etc.. So based on that, the cost was there.

Abhijit Tare: So this is absolutely high, I am telling you. I have some background of investment banking, and that's why I'm telling you. Rights issue generally happens between 50 bps and 100 bps. You have charged here 10% that's investors' money?

Rahul Agarwal: Yes. So this is what is there as per the offer document.

Abhijit Tare: Who is your investment banking?

Rahul Agarwal: Yes. I think earlier also, we had similar costs.

Abhijit Tare: That's absolutely absurd or I can tell you on this forum, I'm registering this. I'm your investor, and that's -- this is my money because I have put in my money into your rights issue. I think you can go ahead, check on to the SEBI at what cost rights issue happened.

Rahul Agarwal: Yes. Only what you want to just put it on record here is that it was already disclosed in the offer document.

Abhijit Tare: Which is what I'm saying that on my point of view we are on commission, your point is error of commission.

Moderator: Mr. Abhijit, you may rejoin the queue for the follow-up question. There are participants waiting. The next question comes from the line of Jatin from Hansun Investment Private Limited. Mr. Jatin?

Jatin: This is more regarding the rights issue again. So I see a company has gone to a rights issue 3 times in 6 years. So is it kind of the financial stress or anything is normal? And is there any plan again in future to go again rights issue?

Rahul Agarwal: No, there is no plan for doing a rights issue again.

Jatin: Okay. And because for the last 6 years, there have been 3 times rights. So and also, I just wanted to ask you 1 more thing. So this is about the share pledge. So promoters, I know almost 90% they pledged. Is it on individual purpose? Or is there anything the purpose of company involved in that share pledge?

Rahul Agarwal: No sothe pledge was done by promoters for the company as well as borrowings done by the promoters on the individual level to put in funds in the company in the past. And we are expecting the pledges to start coming down in the near future.

Jatin: Okay. Any time line for that share pledge?

Rahul Agarwal: Time line-wise, post this March results, we are -- we'll start talking to the lenders.

Moderator: Ladies and gentlemen, that was the last question for today. I would now like to hand the conference over to management for closing remarks.

Kavita Shirvaikar: Thank you. To conclude, see, we are seeing strong sector tailwinds, particularly in hydropower and underground infrastructure. We are well positioned to capitalize on these opportunities. Our focus remains clear, disciplined execution, steady deleveraging and margin-led growth. With a strong order book, improving balance sheet and healthy bidding pipeline, we are confident about the next phase of sustainable and profitable growth. Thank you.

Moderator: On behalf of Patel Engineering Limited, that concludes this conference. Thank you for joining us, and you may now disconnect your lines.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 14, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs,

Sub: Press Release on the performance for the quarter and nine months ended December 31, 2025

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

PATEL ENGINEERING LIMITED CONTINUES TO DELIVER STRONG RESULTS

9M FY26 Revenue Up By 5.74% and Net Profit Up By 6.51% Y-o-Y

Order Book as on 31st December 2025 stands at Rs 15,123 Cr.

Mumbai, February 14th, 2026 – Patel Engineering Limited (NSE: PATELENG & BSE: 531120), a leading infrastructure and construction services company in India, has announced its limited reviewed financial results for the quarter and nine months ended 31st December, 2025.

Q3 FY26 Consolidated Financial Performance Snapshot (Y-o-Y)

Revenue from Operations	Operating EBITDA	Net Profit
Rs. 1,239 Cr	**Rs. 145 Cr**	**Rs. 71 Cr**
▲ 2.81%	**Margin : 11.68%**	**Margin : 5.69%**

9M FY26 Consolidated Financial Performance Snapshot (Y-o-Y)

Revenue from Operations	Operating EBITDA	Net Profit
Rs. 3,681 Cr	**Rs. 469 Cr**	**Rs. 223 Cr**
▲ 5.74%	**Margin : 12.73%**	**Margin : 6.06%**

Key Highlights :

- Consolidated Revenue from operations for Q3 FY26 stood at Rs. 1,239 Cr as against Rs. 1,206 Cr in Q3 FY25, a growth of 2.81% on a Y-o-Y basis.
- Consolidated Operating EBITDA for Q3 FY26 at Rs. 145 Cr, a margin of 11.68%.
- Q3 FY26 Consolidated Net Profit stood at Rs. 71 Cr, a margin of 5.69% and total for 9M FY26 stands at Rs. 223 Cr.
- MoA signed with the Government of Arunachal Pradesh to develop the 144 MW Gongri Hydropower project in West Kameng. The project valued at ~ Rs. 1700 Crores will be developed on a BOOT basis with a 40-year lease and an estimated implementation timeline of around four years.
- Successful completion of a rights issue, raising ~ Rs. 400 Cr, reflecting strong shareholder confidence and providing additional financial flexibility to support project execution and future growth initiatives.

Commenting on the results, Ms. **Kavita Shirvaikar, *MD said*** *"*The Q3 FY26 results reflect improving financial performance and our disciplined approach towards achieving top-line growth, while maintaining sustainable profitability. We have maintained steady progress across ongoing projects, reaffirming our reputation for exceptional execution. A key highlight of our execution capabilities was the recent successful TBM breakthrough at our CIDCO TWT-II project site—achieved more than four months ahead of schedule. This milestone not only set a new benchmark in efficiency but also established a National Record by completing 812 meters of tunneling in January 2026 alone. During the quarter, we secured projects related to excavation works which is a natural extension of the large-scale infrastructure works we undertake. We believe such projects provide additional diversification and open new avenues for our growth. Our well-diversified order book of Rs. 15,123 Cr at the end of the quarter continues to support topline visibility. Operational efficiency and disciplined project execution remain the key focus areas as we advanced work across multiple sites. With the government's ongoing emphasis on infrastructure development and renewable energy, we believe the company is well placed to participate in emerging opportunities in a measured and responsible manner.

Commenting on the results, Mr. Rahul Agrawal, CFO said *"*We reported a steady performance in Q3 FY26, supported by stable operations and our continued focus on disciplined execution. During the quarter, the company also raised ~ Rs. 400 Cr through a rights issue, reflecting the underlying strength of our fundamentals and the confidence of our stakeholders. This capital infusion strengthened our balance sheet and should support future strategic growth initiatives. We have also taken the next leap in our commitment to the development of hydropower and sustainable development, with our MoA with the Arunachal Pradesh Govt. for complete development of the 144 MW Gongri Hydroelectric Project. We remain committed to measured, sustainable growth while maintaining a balanced and responsible approach to value creation."

About Patel Engineering Limited

Patel Engineering Limited. ('PEL' or 'Company'), is a 76-year company established in the year 1949, has evolved as a construction company specializing in the hydropower and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology-intensive areas like hydropower, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

Company	**Investor Relations:** MUFG Intime India Private Limited
Name: Shobha Shetty / Aditya Bajaj	Name: Pooja Swami / Prathmesh Parab
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CIN: L99999MH1949PLC007039	
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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 11, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of conference call to discuss earnings of the Company for Q3FY26

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Management team of the Company shall be participating in Q3FY26 earnings call scheduled on **Monday, February 16, 2026 at 10.30 am (IST)** hosted by Share India Securities Ltd.

Please find attach the details of the invitation.

The aforesaid information is also made available on Company's website www.pateleng.com.

This is for your information and record.

Thanking you,

Yours truly,
For Patel Engineering Ltd.
Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2026.02.11 14:45:42 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

Patel Engineering Limited

Share India Securities Ltd will host the conference call of

Patel Engineering Limited

for analysts and investors to discuss **Q3 & 9M FY26** results

Date and Time:
Monday, 16th February 2026, at 10:30 AM IST

SPEAKERS FROM MANAGEMENT

Ms. KAVITA SHIRVAIKAR – MANAGING DIRECTOR
Mr. RAHUL AGARWAL – CHIEF FINANCIAL OFFICER

CALL LEADER

Mr. Harsh Patel, Share India Securities Ltd

CONFERENCE DIAL IN NUMBERS

Universal Dial In :

+91 22 6280 1550 / +91 22 7115 8378

International Toll Free:

Hong Kong : 800964448
Singapore : 8001012045
UK : 08081011573
USA : 18667462133

Please pre-register to avoid wait time:

DIAMOND PASS

Please click here for pre-registration

Patel Engineering Limited

Investor Relations
Email: investors@pateleng.com
Website: www.pateleng.com

Share India Securities Limited

Harsh Patel
+91 9769266884
Harsh.patel@shareindia.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

January 19, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

Dear Sir,

Sub: Clarification on increase in volume.

We refer to email of January 19, 2026 seeking clarification on significant increase in volume of Company's security across Exchange in recent past. In this connection, we wish to inform you that there is no information/announcement which, in our opinion, may have a bearing on the increase in volume of Company's scrip.

The Company's operations has been consistent as per the result declared in the last two quarters to the Exchange. The Company recently came out with Rights Issue in December 2025 and increased its number of shares by 14,77,65,820. The Company has been intimating the exchange before giving any press releases on the Projects awarded to the Company and shall continue to do so. The increase in volume of Company's share in the recent past is completely market driven.

Further, Company has been disclosing all the information/events which have a bearing on the operations/performance of the Company to the Stock Exchanges on regular basis as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you,

For Patel Engineering Ltd.

RAHUL AGARWAL
Digitally signed by RAHUL AGARWAL
Date: 2026.01.19 14:23:58 +05'30'

Rahul Agarwal
Chief Financial Officer

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

January 19, 2026

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sir,

Sub: Clarification on increase in volume.

We refer to email of January 16, 2026 seeking clarification on significant increase in volume of Company's security across Exchange in recent past. In this connection, we wish to inform you that there is no information/announcement which, in our opinion, may have a bearing on the increase in volume of Company's scrip.

The Company's operations has been consistent as per the result declared in the last two quarters to the Exchange. The Company recently came out with Rights Issue in December 2025 and increased its number of shares by 14,77,65,820. The Company has been intimating the exchange before giving any press releases on the Projects awarded to the Company and shall continue to do so. The increase in volume of Company's share in the recent past is completely market driven.

Further, Company has been disclosing all the information/events which have a bearing on the operations/performance of the Company to the Stock Exchanges on regular basis as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you,

For Patel Engineering Ltd.

RAHUL AGARWAL
Digitally signed by RAHUL AGARWAL
Date: 2026.01.19 09:51:08 +05'30'

Rahul Agarwal
Chief Financial Officer

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Sub: Closure of Trading Window

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), read with BSE Circular No. LIST/COMP/01/2019-20 & NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in terms of the Company's code of conduct for Prohibition of Insider Trading framed pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window is closed for dealing in the securities of the Company for all the Insiders (including Directors and Designated Persons as per Patel Insider Code and their immediate relatives) from January 1, 2026 till the end of 48 hours after the declaration of un-audited financial results for the quarter and nine months ended December 31, 2025.

You are requested to take the same on record and bring the same to the notice of all concerned.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.12.26 17:35:59 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

December 26, 2025
Mumbai

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 24, 2025

To, **BSE Limited,** 25th Floor, P J Towers, Dalal Street, Mumbai – 400 001 **Scrip Code– 531120**	To, **National Stock Exchange of India Ltd.,** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 **Scrip Code: PATELENG**

Dear Sir/Madam,

Sub: Newspaper advertisements pertaining to the basis of allotment of Equity Shares under Rights Issue of the Company.

Dear Sir/Madam,

We wish to inform you that the Allotment Committee of the Board of Directors of the Company, at their meeting held on Monday, December 22, 2025, *inter-alia*, considered and approved the allotment of 14,77,65,820 fully paid-up equity shares of face value of Rs. 1/- each on rights basis to the eligible shareholders of the Company and/or renouncee(s) in terms of the Letter of Offer dated November 28, 2025 at an issue price of Rs. 27/- per equity share (including a premium of Rs. 26/- per equity share).

In this regard, pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached extracts of the newspaper publication of the advertisement, which was published on December 24, 2025, in compliance with Regulation 92(1) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, pertaining to the basis of allotment of the above shares and other related matters, as per details mentioned below:

(i) Financial Express (English national daily newspaper with wide circulation);
(ii) Jansatta (Hindi national daily newspaper with wide circulation); and
(iii) Navshakti (Marathi language daily newspaper with wide circulation, Marathi being the regional language of Mumbai, where our registered office is situated)

You are requested to kindly take the above information on record.

Yours faithfully,

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.12.24 15:03:00 +05'30'

Shobha Shetty
Company Secretary
Membership no. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

TATA

TATA POWER

Corporate Contracts Department)
Sahar Receiving Station, Near Hotel Leela, Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173188) CIN: L26920MH1919PLC000567

CORRIGENDUM TO NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited has earlier vide its Advertisement dated 24th September 2025 invited **Expression of Interest (EOI)** from eligible vendors for **"Rate contract for supply of seawater reverse osmosis (SWRO) membrane at Mundra Thermal Power plant (MTPS), Mundra, Gujarat (Tender Ref. No.: CC26SC004)"**

This Advertisement is being issued as a **Notice of Corrigendum** to the above-mentioned Expression of Interest. Details of the pre-qualification requirements, bid security, purchasing of tender documents, etc. may be downloaded using **URL https://www.tatapower.com/tender.**

Eligible parties willing to participate may submit their Expression of Interest along with tender fees on or before **30th December 2025** for issuance of RFQ. Parties submitting valid EOI as above shall be issued Bid Document including any future correspondences through Tata Power e-Tender system only. EOI earlier submitted by parties for the said package against our earlier advertisement will be treated valid and they need not reply.

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099. Website: https://www.indostarcapital.com/

INVITATION FOR COUNTER BIDS FOR SALE OF STRESSED ASSETS OF INDOSTAR CAPITAL FINANCE LIMITED

IndoStar Capital Finance Limited (ICFL), intends to sell certain stressed assets, the details of which are more particularly set out below and the Public Notice referred to below (Proposed Sale). ICFL now invites counter bids **(Counter Bids)** from ARCs for the sale of certain stressed assets on its books, as per the extant RBI guidelines **(Interested Parties)**. Eligible Interested Parties may download the detailed public notice document dated December 24, 2025 from the website of ICFL **https://www.indostarcapital.com/ (Public Notice).**

The Proposed Sale shall be on an 'as is where is, as is what is, whatever there is and without recourse basis' and is being conducted under the Swiss Challenge Method, based on an existing offer received by ICFL **(Primary Offer)** at the price set out below **(Reserve Price/ Base Bid)**. Please note that the Proposed Sale will be subject to the outcome of the Counter Bid process and final approval by the competent authority of ICFL.

Total outstanding as on 30th November, 2025	Reserve Price/ Base Bid	Terms of Proposed Sale
INR 1,35,78,12,891 /- (Rupees One Hundred Thirty Five Crores Seventy Eight Lacs Twelve Thousand Eight Hundred Ninety One Only)	INR 1,08,55,00,000/- (Rupees One Hundred Eight Crores Fifty Five Lacs Only)	As per the terms and conditions set out under the Public Notice.

Union Mutual Fund
Union Asset Management Company Private Limited
Investment Manager for Union Mutual Fund
Corporate Identity Number (CIN): U65923MH2009PTC198201
Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059
• Toll Free No. 1800 2002 268/1800 5722 268; • Non Toll Free. 022-67483333;
Website: www.unionmf.com; • Email: investorcare@unionmf.com

Union Mutual Fund

NOTICE TO THE INVESTORS / UNITHOLDERS

NOTICE is hereby given that Union Trustee Company Private Limited, trustee to Union Mutual Fund ("the Fund"), has approved declaration of Income Distribution cum Capital Withdrawal ("IDCW") Option under respective plan of the following schemes of the Fund, as per the details given below:

Name of the Scheme/ Plan /Option	Amount of IDCW (per unit)*	Record Date	NAV as on December 22, 2025 (per unit)	Face Value (per unit)
Union Balanced Advantage Fund – Direct Plan - IDCW Option	₹ 0.17	Monday, December 29, 2025**	₹ 21.95	₹ 10.00
Union Balanced Advantage Fund – Regular Plan - IDCW Option	₹ 0.17		₹ 20.23	
Union Aggressive Hybrid Fund – Direct Plan - IDCW Option	₹ 0.15		₹ 19.16	
Union Aggressive Hybrid Fund – Regular Plan - IDCW Option	₹ 0.15		₹ 18.06	

Pursuant to payment under IDCW Option, the NAV of the IDCW Option(s) of the aforementioned Schemes would fall to the extent of payout and statutory levy, if any.

*Distribution of the above IDCW is subject to availability of distributable surplus as on the Record Date of the Schemes and as reduced by the amount of applicable statutory levy, if any.
**or the immediately following Business Day, if that day is a Non-business Day.
All Unit holders whose names appear in the Register of Unit holders of the IDCW Option(s) of the aforementioned Schemes at the close of business hours on the aforementioned Record Date, shall be eligible to receive the IDCW so declared.
In case units are held in dematerialised form, IDCW will be paid to those Unit holders/Beneficial Owners whose names appear in the Statement of Beneficial Owners maintained by the Depositories under the IDCW Option(s) of the aforementioned schemes as on the Record Date.
Investors are requested to take note of the above.
In case of any queries/further details, you may contact any of the Customer Service Centres (CSCs) of Union Mutual Fund.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)

Place: Mumbai
Date: December 23, 2025

Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited (Corporate Identity Number (CIN): U65923MH2009PTC198201), a company incorporated under the Companies Act, 1956 with a limited liability.
Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionmf.com.

SHRIRAM FINANCE LIMITED

Corporate Identity Number (CIN) : L65191TN1979PLC007874

Corporate Office: Wockhardt Towers, Level-3, West Wing, C-2, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051

Registered Office: Sri Towers, Plot No. 14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032, Tamil Nadu, India Tel No: +91 44 4852 4666 Fax: +91 44 4852 5666

Website: www.shriramfinance.in | Email id: companysecretary@shriramfinance.in / secretarial@shriramfinance.in

NOTICE OF EXTRA-ORDINARY GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that:

1. The Extra-Ordinary General Meeting ('EGM') of Shriram Finance Limited ('the Company') is scheduled to be held on **Wednesday, January 14, 2026** at **11:00 A.M. (IST)** through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM') without physical presence of the Members at a common venue, in compliance with General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and other relevant circulars including General Circular No. 03/2025 dated September 22, 2025 ('MCA Circulars') in this regard and applicable provisions of the Companies Act, 2013 (the 'Act') and the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Secretarial Standard on General Meetings ('SS-2') to transact the Special business as set out in the Notice dated December 19, 2025 of the EGM. The deemed venue for the EGM shall be the Registered Office of the Company. The Members attending the EGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
2. In compliance with above MCA Circulars and Listing Regulations, Notice of the EGM is sent by e-mail to all the Members whose email addresses are registered with the Company/Company's Registrar to the Issue and Share Transfer Agent, Integrated Registry Management Services Private Limited ('RTA')/Depository Participant(s) (DPs).
3. The Members who have yet not registered their e-mail address can register the same with Depositories through their respective Depository Participants in case the shares are held in Demat mode and with RTA by submitting KYC related forms in case the shares are held in physical mode. The forms can be downloaded from the website of RTA at https://ipostatus.integratedregistry.in/Kycregister.aspx.
4. The Members may note that the Notice of the EGM is also available on the Company's website at www.shriramfinance.in, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of Central Depository Services (India) Limited ('CDSL') at https://www.evotingindia.com.
5. A person, whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories as on **Cut-off date** i.e. **Wednesday, January, 7, 2026** only shall be entitled to avail the facility of remote e-voting or voting at the EGM.
6. In terms of the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Listing Regulations, Individual Members holding shares in dematerialized form as on the Cut-off date i.e. **Wednesday, January, 7, 2026**, may cast their vote electronically on the resolutions as set out in the said Notice of the EGM with facility of remote e-voting from the websites of National Securities Depository Limited ('NSDL') at https://eservices.nsdl.com and Central Depository Services (India) Limited ('CDSL') at https://www.evotingindia.com. Individual Members holding shares in physical form or Non-Individual Members holding shares in physical form or dematerialized form as on **Cut-off date** i.e. **Wednesday, January, 7, 2026**, may cast their vote electronically through the remote e-voting services and the e-voting facility at the EGM by CDSL, e-voting agency (www.evotingindia.com) on the resolutions as set out in the said Notice of the EGM. All the Members are informed that:
   i. All the Special business as set out in the Notice of EGM dated December 19, 2025 may be transacted through voting by electronic means.
   ii. The date of completion of dispatch of Notice of EGM: **Tuesday**, **December 23, 2025.**
   iii. The date and time of commencement of remote e-voting: **Sunday**, **January 11, 2026 (9.00 a.m. IST).**
   iv. The date and time of end of remote e-voting: **Tuesday**, **January 13, 2026 (5:00 p.m. IST),**
   v. The Cut-off date for determining the eligibility to vote by remote e-voting or at the EGM: **Wednesday, January 7, 2026.**
   vi. Individual Members, who acquire shares of the Company and become Members after dispatch of the Notice of EGM, but hold shares as on the Cut-off date for remote e-voting i.e. **Wednesday, January 7, 2026**, should login through the websites of NSDL and CDSL to cast their votes during the remote e-voting period.
   vii. Non-Individual Members, who acquire shares of the Company and become Members after dispatch of the Notice of EGM, but hold shares as on the Cut-off date for remote e-voting i.e. **Wednesday, January 7, 2026**, may obtain the login Id and password by sending a request at helpdesk.evoting@cdslindia.com / einward@integratedindia.in.
   viii. The remote e-voting module shall be disabled by CDSL for voting thereafter **5:00 p.m. IST** on **Tuesday**, **January 13, 2026.** Once the vote on the resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
   ix. The facility for voting through electronic voting system will also be made available at the EGM and Members attending the EGM, who have not cast their vote by remote e-voting and are otherwise not barred from doing so, will be able to vote at the EGM.
   x. The manner of remote e-voting at the EGM by the Members holding shares in dematerialized, physical mode and for Members who have not registered their email addresses is provided in the Notice of the EGM.
   xi. Information and instructions to Members for attending the EGM through VC/OAVM are provided in the Notice of the EGM. Members can view the proceedings of the EGM by logging on the website of CDSL at www.evotingindia.com using their secure login credentials.
   xii. In case of any technical issues relating to e-voting, the Individual Member may contact the depositories:-
      • NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000
      • CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no.: 1800 21 09911
   xiii. In case of any queries/ grievances/ technical issues, related to e-voting, the Non-Individual Member holding shares in demat or physical form and Individual Member holding shares in physical form may contact the following person- Mr. Rakesh Dalvi, Senior Manager, Central Depository Services (India) Limited, A Wing , 25th Floor, Marathon Futurex, Mafatlal Mill Compound, N.M. Joshi Marg, Lower Parel (East), Mumbai – 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no.: 1800 21 09911.
   xiv. In case of any other queries/grievances, the Member may send an email to RTA at einward@integratedindia.in or write to Company Secretary at companysecretary@shriramfinance.in / secretarial@shriramfinance.in.
7. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on **Wednesday**, **January 7, 2026** being Cut-off date.
8. The Company has appointed SPNP & Associates, Practicing Company Secretaries, Chennai represented by Mr. P. Sriram (Membership No. FCS 4862), Practicing Company Secretary (CP No. 3310) or failing him Ms. Nithya Pasupathy (Membership No. FCS 10601), Practicing Company Secretary (CP No. 22562) as the Scrutinizer to scrutinize the remote e-voting and e-voting process at the EGM in fair and transparent manner.

By the Order of the Board of Directors
For Shriram Finance Limited

Place : Mumbai
Date : December 23, 2025

Sd/-
U Balasundararao
Company Secretary & Chief Compliance Officer

*This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated November 28, 2025 (the "**Letter of Offer**" filed with stock exchanges namely BSE Limited ("**BSE**") and National Stock Exchange of India Limited (the "**NSE**") and SEBI.*

Patel Since 1949

PATEL ENGINEERING LIMITED

Our Company was incorporated as 'Patel Engineering Company Limited', a public limited company under the Indian Companies Act, VII of 1913, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai on April 2, 1949. Pursuant to a resolution of our Shareholders dated September 30, 1999, the name of our Company was changed to 'Patel Engineering Limited' and a fresh certificate of incorporation was issued by the RoC on December 9, 1999. For details of changes in the name of our Company, see "General Information" on page 44 of the Letter of Offer.

Corporate Identity Number: L99999MH1949PLC007039
Registered Office: Patel Estate SV Road, Jogeshwari (West), Mumbai – 400 102, Maharashtra, India. • **Tel:** +91 22-6982 3500/2676 7500
Contact Person: Shobha Shetty, Company Secretary and Compliance Officer
Tel: +91 22-6982 3500/2676 7513 • **E-mail:** investors@pateleng.com • **Website:** www.pateleng.com

PROMOTERS OF OUR COMPANY: JANKY RUPEN PATEL, PRAHAM INDIA LLP AND RAAHITYA CONSTRUCTIONS PRIVATE LIMITED

ISSUE OF 14,77,65,820 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 27.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 26.00 PER EQUITY SHARE) AGGREGATING UP TO ₹ 3,989.68 MILLION* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 7 RIGHTS EQUITY SHARE FOR EVERY 40 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS DECEMBER 4, 2025 ("RECORD DATE") ("ISSUE"). SEE "ISSUE INFORMATION" ON PAGE 70 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of Patel Engineering Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on Friday, December 12, 2025, and closed on Friday, December 19, 2025 and the last date for on market renunciation of Rights Entitlements was December 16, 2025. Out of the total 39,226 Applications for 17,06,23,768 Rights Equity Shares, 1,069 Applications for 8,44,907 Rights Equity Shares were rejected due to technical reason as disclosed in the Letter of Offer.

The total number of valid applications received was 38,157 Application for 16,97,78,861 Rights Equity Shares, which was 114.90% of the issue size. In accordance with the Letter of Offer and the Basis of allotment finalized on December 22, 2025, by the Company in consultation with NSE, the Designated Stock Exchange for the Issue and MUFG Intime India Private Limited (formerly Link Intime India Private Limited), the Registrar to the Issue. The Allotment Committee of the Board of Directors, by way of resolution passed on December 22, 2025, allotted 14,77,65,820 Rights Equity Shares to the successful applicants. All valid applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. **Basis of Allotment**

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against Additional applied (B)	Total Equity Shares accepted and allotted (A+B)
	Number	Number	Number	Number
Non Renouncees	37,928	3,74,89,656	9,33,49,620	13,08,39,276
Renouncees	271	1,69,26,544	0	1,69,26,544
Total	**38,199**	**5,44,16,200**	**9,33,49,620**	**14,77,65,820**

2. **Information Regarding Applications received (including ASBA applications received):**

Category	Applications Received		Equity Shares Applied for			Equity Shares Allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Non Renouncees	38,955	99.31	14,96,08,774	4,03,94,36,898	87.68	13,08,39,276	3,53,26,60,452	88.55
Renouncees*	271	0.69	2,10,14,994	56,74,04,838	12.32	1,69,26,544	45,70,16,688	11.45
Total	**39,226**	**100**	**17,06,23,768**	**4,60,68,41,736**	**100**	**14,77,65,820**	**3,98,96,77,140**	**100**

the Investors (identified based on DPID & Client Id) whose names do not appear in the list of Eligible Equity as Shareholders on the record date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered the Renouncees.

Intimation for Allotment/refund/rejections: The instruction for unblocking of funds were issued to Self-Certified Syndicate Banks (SCSBs) and the listing applications were filed with both, the BSE and NSE on December 22, 2025. The dispatch of allotment advice cum unblocking intimation to the investors, as applicable, will be done after executing the corporate action for credit of equity shares into the respective demat accounts of the successful allottees on or about December 23, 2025, subject to grant of Listing Approval by BSE and NSE. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue is expected to commence trading on BSE and NSE with effect from December 24, 2025. The Rights Equity Shares will be traded under the same ISIN as equity shares (i.e. INE244B01030).

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.

DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that submission of the Letter of Offer to NSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE Limited; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clause of NSE" beginning on page no. 71 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that submission of the Letter of Offer to BSE Limited should not for any reason be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it warrant, certify or endorse the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clause of BSE" beginning on page no. 71 of the Letter of Offer.

The investors may contact the Registrar to the Issue in case of any query(ies)/grievance(s) including for credit of rights equity shares and unblocking of funds.

REGISTRAR TO THE ISSUE

MUFG MUFG Intime

MUFG Intime India Private Limited
(formerly Link Intime India Private Limited)
Registered Office: C-101, Embassy 247, L. B. S. Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India
Telephone: +91 81081 14949
Email: patelengineering.rights2025@in.mpms.mufg.com
Website: www.in.mpms.mufg.com
Contact person: Shanti Gopalakrishnan
SEBI Registration No.: INR000004058

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE, THE RIGHTS EQUITY SHARES, OR THE BUSINESS PROSPECTS OF THE COMPANY.

On behalf of Board of Directors
For **Patel Engineering Limited**

Date : December 23, 2025
Place : Mumbai

Shobha Shetty
Company Secretary and Compliance Officer

Patel Engineering Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated November 28, 2025 with Stock Exchanges. The Letter of Offer is available on the website of the Company at https://www.pateleng.com/ and on the Stock Exchanges i.e. BSE Limited at www.bseindia.com and NSE India at www.nseindia.com. An investment in equity shares involves a high degree of risk. Prospective investors should carefully consider all the information in the Letter of Offer and for details relating to the same, please see section titled "Risk Factors" beginning on page 19 of the Letter of Offer.

The Rights entitlement and the Rights Equity Shares have not been, and will not be, registered under the U.S. Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Rights Equity Shares are being offered and sold in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act to eligible equity shareholders located in jurisdictions where such offer and sale is permitted under laws of such jurisdictions.

आवास फायनान्शियर्स लिमिटेड

(सीआयएन: एल६५९२२जेआरे२०११पीएलसी०३४२७) नोंद. आणि कॉर्पो. कार्यालय : २०१–२०२, रहा मजला, साऊथ एंड स्क्वेअर, मानसरोवर इंडस्ट्रियल एरिया, जयपुर, ३०२०२०

Aavas HOUSING LOAN SAPNE AAPKE, SAATH HAMAARA

लिलाव सूचना

सिक्युरिटायझेशन अँण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल अॅसेटस् अँण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट अॅक्ट, २००२ सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स, २००२ चे नियम ८(६) अन्वये स्थावर मालमत्त्या विक्रीकरीता लिलाव विक्री सूचना.

सर्वसामान्य जनता आणि विशेषत: कर्जदार आणि हमीदार यांना सूचना याद्वारे देण्यात येते की, खालील वर्णिलेल्या स्थावर मिळकती या तारण धनकोकडे गहाण/प्रभारित आहेत, जे आवास फायनान्शियर्स लिमिटेड, तारण धनकोच्या प्राधिकृत अधिकाऱ्यांनी घेतला आहे त्या "जे आहे जेथे आहे", "जे आहे असे आहे" आणि "जे काही आहे तेथे आहे" तत्त्वाने विक्रीच्या येथे आहेत. याबाबतचा तपशिल खालीलप्रमाणे.

कर्जदार/सह–कर्जदार/ हमीदार/गहाणदार यांचे नाव	रोजीस थकबाकी	१३(२) मागणी सूचनेची तारीख आणि रक्कम	कब्जाची तारीख	मिळकतीचे वर्णन	मिळकतीची राखीव किंमत	मिळकतीची इसारा रक्कम	लिलावाची तारीख आणि वेळ	मिळकतीवरील ज्ञात असलेले अन्य कोणतेही भार, असल्यास आवास फायनान्शियर्स लि. यांचे तपशील
देविदास प्रभाकर जाधव, पुष्पा देविदास जाधव (खाते क्र.) एलएचव्हीएसएन०३१७–१८००७६५९	रु. १३,५२,६६६.००/– रु. दिवे, २४ रोजीप्रमाणे देय	१० दिवे २४ रु. १३,५२,६६६.००/– रु. दिवे, २४ रोजीप्रमाणे देय	१३ ऑक्टोबर २५	जयंत सर्वे क्र. ३६ आणि ३७, हिस्सा क्र. ५ (भाग), प्लॉट क्र. १२, गाव – शिरगाव, मरडगाव (पु), ता. – अंबरनाथ, जि. –ठाणे, महाराष्ट्र भारत औद्योगिक वित्त लिमुर्ती प्रेमा को–ऑपरेटिव हाउसिंग सोसायटी लि. आणि लिमुर्ती प्रेमा आता ज्ञात ज्ञानलीमधील तुलना मजल्यावरील निवासी फ्लॅट क्र. २०३, **बोजमालिन ५५% ची. कृ.**	रु. १४०११.–	रु. १४०११.–	रु. ११.०० वा. ते दु. ०१.०० वा. २४ डिसें, २०२५	रक्कम मजला, रु. डी. जे. रिव्हिलेरी, रंचल हाऊस, पुढे भविष्यना मार्ग, एलफीस्टन मार्ग, ठाणे (पु) – ४००६०१, महाराष्ट्र – भारत

अटी आणि शर्ती : १) निविदेत भाग घेणाऱ्या व्यक्तीनि, वरील कार्यालयात लिलावाच्या तारखेस/त्या येथी पूर्वी कार्यालयीन वेळेत जरुर येवे देय **आवास फायनान्शियर्स लिमिटेड**च्या नावाचीत इसारा अनामत रक्कम (इ.अ.र.) स्वरूप राखीव किमतीच्या १०% ची पे–ऑर्डर/डीडी/चेक सह मोहोरबंद लिफाप्पावास ठळकपणे "मिळकतीचे मालकीसाठी निविदा प्रस्ताव" असे लिहून कोण्याही कामाच्या दिवशी कार्यालयीन वेळेत उपरोक्त ज्ञाता कार्यालयाकडून प्राप्त केलेल्या व **एण्कलोज** ये पुरवलेल्या निविदा प्रपत्राति त्यांच्या प्रस्ताव जमा करावा लागेल. मोहोरबंद लिफाप्पांस **आवास फायनान्शियर्स लिमिटेड** च्या उपरोक्त कार्यालयाच उल्लस्थ इच्छुक पक्षकारांच्या उपस्थितीत उघडण्यात येईल. आवश्यकता भासल्यास, उपरोक्त बोलीदारामध्ये आपसात बोली वृद्धीत तात्काळ वेतील, बोली वाढवी व प्रकाशन, इ.अ.र. परत केली जाईल. २) वाजवी मोहोरीसंस मालेच्या खरेदीदेरी हातीही आणलाच २४ तासात किंवा तात्काळ प्राधिक जमा स्वरूप इ.अ.र. रक्कम व्यवहारिक बँक कोणी २५% रक्कम जमा करावी लागेल. प्राधिक इसमाकडी सदर २५% रक्कम जमा करण्यात येतील. जर तसे होईल तसूर इ.अ.र. जप्त होईल आणि विक्री विकल्पी उर्वरित रक्कम, सुरक्षित धनकोंकडून विक्री निश्चिती झाल्यानंतर १५ दिवसांत जमा केली पाहिजे, अन्यथा, प्राधिकृत रकमेव थापून जमा रक्कम जप्त केली जाईल. ३) कोणतेही कारण न देता कोणतीही बोली स्वीकारण्याचे किंवा फेटाळण्याचे किंवा किती प्रक्रिया तहकूब करण्याचे/पुढे ढकलण्याचे निर्विवाद अधिकार प्राधिकृत अधिकाऱ्यांना आहेत. जर निविदा जमा करण्याच्या तारखेस किंवा निविदा उघडण्याच्या तारखेस सरकारकृत सुट्टी जाहीर झाली तर, लिलाव पुढील कामाच्या दिवशी पेण्यात येईल. ४) निविधासाठी आणि ज्या इच्छुक पक्षकारांना निविदा प्रक्रियेची माहिती जास्त प्रमाणची असेल त्यांनी आवास फायनान्शियर्स लिमिटेड २०१, २०२, हिरा मजला, साऊथ एंड स्क्वेअर, मानसरोवर इंडस्ट्रियल एरिया, जयपुर–३०२०२० येथे किंवा **एण्कलोज नियम – ४(४)(५)(ब)** यांना किंवा संबंधित शाखेत कार्यालयीन वेळेत संपर्क साधावा. **टीप :** इच्छोक पक्षं खालच्याकडून जास्तीजास्त उपरोक्तेकित तारखेव निविदा आपसात बोली लावून विक्री कार्यान्वयन नियम ९(१)/८(६) अंतर्गतची एक १०/३० दिवसांची सूचना देवीत आहे. वर संपूर्ण चक्काची स्वरूपेच फ्लाटेड झाली नाही तर मिळकतीची विक्री होईल.

ठिकाण: महाराष्ट्र दिनांक: २४–१२–२०२५ प्राधिकृत अधिकारी, आवास फायनान्शियर्स लिमिटेड

ॲक्सिस बँक लि.

शाखा कार्यालय : ॲक्सिस बँक लि., १ ला मजला, माझदा टॉवर्स, जिल्हा परिषदे समोर, जीपीओ रोड, त्र्यंबक नाका, नाशिक–४२२००१. **शाखा नोटीस क्र. ८(१)**

ज्याअर्थी खाली सही करणार **ॲक्सिस बँक लि.(पूर्वी एक्सिस बँक लि.)** ने अधिकृत अधिकारी वापरी दि सिक्युरिटायझेशन ॲण्ड रिकन्स्ट्रक्शन ऑफ फायनॅन्शियल ॲसेटस् ॲण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट २००२ च्या सेक्शन १३(१२) आणि सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स २००२ च्या रूल ३ अंतर्गत प्राप्त अधिकारांचा वापर करून खाली नमूद केलेले कर्जदार/सह–कर्जदार/गहाणदार यांना खालील नमूद तारखांना मागणी नोटीस बजावली होती वी, त्यांनी सदर नोटीसीत त्यांच्या नावासमोर नमूद केलेली, बँकेला येणे असलेली सदर नमूद नोटीसीच्या तारखेपासून ६० दिवसांच्या आत परत क रायी. कर्जदार/सहकर्जदार/ गहाणदार सदर रक्कम परत क रण्यास असमर्थ ठरल्यामुळे विशेषत: खालील नमूद के लेले कर्जदार/सह–कर्जदार/गहाणदार तसेच सर्वसाधारण जनता यांना नोटीस देण्यात येते की, खाली सही करणार यांनी सदर कायद्याच्या सेक्शन १३(४) च्या अंतर्गत प्राप्त अधिकारांचा वापर करून खाली नमूद केलेल्या गहाण मालमत्तांचा खालील नमूद तारखांना **प्रतिकात्मक ताबा** घेतला आहे, विशेषत: कर्जदार /सह–कर्जदार/गहाणदार तसेच सर्वसाधारण जनता यांना सावध करण्यात येते की त्यांनी सदर मालमत्ता शेदमीत कोणताही व्यवहार क रू नये, असा व्यवहार के ल्यास नमूद के लेल्या रकमेशी **ॲक्सिस बँक लि.** च्या रकमेच्या अधीन राहील. सुरक्षित आस्ति संझेबियासाठी सैलग उपलब्ध वेळेमध्ये कर्जदाराचे लक्ष सरफेसी ॲक्ट २००२ च्या सेक्शन १३(८) अंतर्गत तरतूदींकडे वेधून घेतले जात आहे.

अ. क्र.	कर्जदार/सह–कर्जदार/गहाणदार यांची नावे आणि पत्ते	तारखेनुसार बकाया (रु.)	मागणी नोटीसीची तारीख आणि पेतव्याची तारीख
१.	**१) श्री. योगेश एकनाथ भोर २) सौ. ईश्वरी एकनाथ भोर ३) सौ. अंजुश अनिल आव्हाले, सर्व रा.**शेणखार कॉम्प्लेक्स–४, नाशिक–पुणे रोड, गाडीजमाल वनशासन, एस.टी.वार्तुजजार, सेगनगर, ता.सेगनगर, जि.अहमदनगर–४२२६०५, **सर्वेक्षण नं.९ ला :** दुकान नं.०३, वार्ड गणेश ग्रामीण कॉम्प्लेक्सचा, सर्वे नं. ९९९/२ सी/१, येवला, ता.येवला, जिल्हा.नाशिक–४२३४०१ **सर्वेक्षण नं.२ ला :** प्लॉट नं.७, दुसरा मजला, शेणखार कॉम्प्लेक्स, सीटीएस क्र.३२२१, ३२२२ आणि ३२२३, नाशिक–पुणे हायवे, जय भवानी हॉटेलसमोर, ईदिरा नगर पीसमनेर बु., ता.सेगनगर, जि.अहमदनगर–४२२६०५, **सर्वेक्षण नं.३ ला :** मु./पोस्ट–वीरगाव, ता.अकोले, जि.अहमदनगर–४२२६०५ **४) श्री. अनिल पंढरीनाथ बच्चले, रा.** : मु/पोस्ट–विरगाव, ता.अकोले, जि.अहमदनगर–४२२६०५.	**रु. १२,८८,८६३/– (रुपये बारा लाख अठ्ठ्याऐंशी हजार आठशे तेरसष्ट फक्त) दि.०५/०६/२०२५ प्रोव्हिजनल इंटिरेस्ट–दर्शविन रीसेटल दुसीवेसाठी दि.०५/०७/२०२५** आणि **कॉन्टिन्यूएन्ट दुसीवेसाठी दि.०५/०७/२०२५** आणि **कॉस्टचुएन्ट दुसीवेसाठी दि.०५/०७/२०२५** पर्यंत लागू असलेले व्याज सेनावीह आणि इतर सर्व खर्च, प्रभार, आकारणी व इतर सर्व रकमेचा भरणा	**दि. ०५/०६/२०२५** **दि. ११/१२/२०२५ (प्रतिकात्मक ताबा)**
२.	**१) आवास लक्ष्मण चोरमुले २) शरीफ आक्कास चोरमुले, रा. :** रो हाऊस क्र.४२, स्वप्नपूर्ती, योगेश्वर विहार रो हाऊसेस, सर्वे नं.२९/२/२, आयटीआय अॅबड लिंक रोड, हॉटेल गोदावरी जवळ, शाले नगर, लाम्टवाडा, सिडको, नाशिक, ता.जि.नाशिक–४२२०१०.	**रु. ४०,२९५.८०/– (रुपये चाळीस हजार दोनशे पंच्याण्णव आणि ऐसी पैसे पचा) सर्व बाबे ९२१०३००३८३३०७८५ दि. ०८/१०/२०२५** पर्यंत लागू असलेले व्याज सेनावीह आणि ऐसी पैसे पचा) सर्व बाबे **९२१०३००३८३३०७८२** अंतर्गत **दि.३०/०८/२०२५** रोजी देय रकम आहे (या रकमेत फक्त **दि.०१/०९/२०२५** पर्यंत लागू असलेले व्याज, दंडात्मक व्याज लागीह आहे) आणि **रु. ३६,९५,४५४.७०/– (रुपये छत्तीस लाख पंच्याण्णव हजार चारशे चौपन्नहजार आणि सत्तर पैसे पचा) सर्व बाबे ९२१०३००३८३३०७८२** अंतर्गत **दि.३०/०८/२०२५** रोजी देय रकम आहे (या रकमेत फक्त **दि. ०१/०९/२०२५** पर्यंत लागू असलेले व्याज लागीह आहे) एकत्रित करून **रु. ३७,३५,७५०.५०/– (रुपये सदोतीस लाख पंचावन्न हजार सातशे पन्नास आणि पन्नास पैसे पचा)** करारापत्र लगाहीनिसार देय असलेली रक्कम आणि करारापत्र व्याजदराने पुढील लागू ने केलेले व्याज,	**दि. ०८/१०/२०२५** **दि. ३०/१२/२०२५ (प्रतिकात्मक ताबा)**

गहाण मालमत्तेचे तपशील : १) रो हाऊस क्र.४२, (बेचाबीस) च्या जागेचे सर्व सामाईक भाग, 'योगेश्वर विहार रो हाऊसेस' मध्ये ९०० चौ.मी., क्षेत्रफळाचा प्लॉट आणि ९०० चौ.मी., बांधलेले क्षेत्रफळ, हॉल + स्वयंपाकघर + बेडरूम + डब्ल्यू. सी. + बाथरूम + तळमजल्यावर पोर्च आणि दोन बेडरूम + टॉयलेट–बाथ + पहिल्या मजल्यावर टेरेस,नाशिक महानगरपालिका, नाशिक –च्या हद्दीतील मागस्थाने गावात असलेल्या सर्वे क्र.२९/२/२ वर बाँधकाम सुरू असलेल्या या विलिंग थी मालमत्ता श्री. आकाश लक्ष्मण साळुके यांच्या नावावर आहे आणि **चतुर्दीमा : पूर्व :** साईड मार्जिन आणि मोकळी जागा आणि कंपाउंड वॉल, **पश्चिम :** रो हाऊस क्र.४१, **दक्षिण :** साईड मार्जिन मोकळी जागा कंपाउंड वॉल आणि रस्ता, **उत्तर :** साईड मार्जिन मोकळी जागा कंपाउंड वॉल आणि रस्ता.

दिनांक : १९/१२/२०२५ आणि २०/१२/२०२५. **ठिकाण : संगमनेर, अहमदनगर आणि नाशिक.**

(टिप : चेक भागांतर तत्काळ पाठवावा मूळ इंडली प्राप्त)

सही/–
प्राधिकृत अधिकारी, ॲक्सिस बँक लि.

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१५१६ सी, जयधवल इमारत, तिसरा मजला, लक्ष्मीपुरी, कोल्हापूर–४१६००२

स्थावर मिळकतीच्या विक्रीकरीता ई–लिलाव

सिक्युरिटायझेशन अँण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल अॅसेटस् अँण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट अॅक्ट, २००२ सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स, २००२ च्या नियम ८(६) अन्वये स्थावर मत्तेच्या विक्रीकरिता ई–लिलाव विक्री सूचना.

सर्वसामान्य जनता आणि विशेषत: खालील कर्जदार आणि हमीदारांना याद्वारे सूचना देण्यात येते की, खालील वर्णिलेल्या स्थावर मिळकती या तारण धनकोकडे गहाण/प्रभारित आहेत, ज्यांचा अन्वधिक/प्रत्यक्ष कब्जा बँक ऑफ इंडिया (तारण धनको) च्या प्राधिकृत अधिकाऱ्यांनी घेतला आहे, त्या खालील नमूद कर्जदार आणि हमीदार यांच्याकडून तारण धनकोंना थकीत रकमेच्या वसुलीसाठी खालील नमूद तारखेनीजेस "जे आहे जेथे आहे", "जे आहे जसे आहे" आणि "जे काही आहे तेथे आहे" तत्त्वाने विक्रीच्या येणार आहेत. प्रत्येक तारण ठेवलेल्या मिळकतीसमोर राखीव किंमत आणि अनामत रक्कम तिचे दर्शविली आहे. विक्री खाली दिलेल्या ई–लिलाव प्लॅटफॉर्मद्वारे निम्नस्वाक्षरीकर्तादारे केली जाईल.

सरफैसी ॲक्ट २००२ अन्वये ई–लिलाव विक्री सूचना ची कर्जदार/हमीदार यांना सूचना

अ. क्र.	शाखा/कर्जदार/हमीदारांचे नाव	मिळकतीचे संक्षिप्त वर्णन	राखीव किंमत/इएमडी रक्कम/ बोली वाढ रक्कम/ इएमडीच्या सादरीकरणाकरीता अंतिम तारिख लाखात	रोजीस थकीत (पगतूत व्याज, दंडात्मक व्याज आणि खर्च) रु. लाखात	ई–लिलाव तारिख आणि वेळ
१	शाखा : अंबावाडी मंदिर कर्जदाराचे नाव : देवदास विजयकुमार सरदात पत्ता : रो हाऊस युनिट क्र. ९७, श्री पार्वती रेसिडेन्सी, सी. एस. क्र. ३९८, हनुमान मंदिराजवळ, गुरव गल्ली, मौजे वडगांव, तालुका करवीर, जिल्हा कोल्हापूर ४१६२२९ (ताब्याचा प्रकार : सांकेतिक)	रो हाऊस युनिट क्र. ९७, श्री पार्वती रेसिडेन्सी, सी. एस. क्र. ३९८, हनुमान मंदिराजवळ, गुरव गल्ली, मौजे वडगांव, तालुका करवीर, जिल्हा कोल्हापूर ४१६२२९	राखीव किंमत १४.३७ इएमडी रक्कम १.४७ बोली वाढ ०.१ इएमडीच्या सादरीकरणाकरीता अंतिम तारिख ०९.०१.२०२६	रु. १६.११ लाख अधिक ०१.०५.२०१८ पासून न लावलेले व्याज आणि इतर प्रभार, दर	०९.०१.२०२६ आणि स. १०.०० ते सायं ०५.०० ५ मिनिटांच्या अभावर्धित विस्तारासह
२	शाखा : पातूस खातेदाराचे नाव : बीक मास्ती माने पत्ता : गट क्र. ५०१/ए, आशिर्वाद पॅलेस, तिसरा मजला, फ्लॅट क्र. ४०२, संट्टोवाडी, तालुका पातूस, जिल्हा सांगली	गट क्र. ५०१/ए, आशिर्वाद पॅलेस, तिसरा मजला, फ्लॅट क्र. ४०२, संट्टोवाडी, तालुका पातूस, जिल्हा सांगली (ताब्याचा प्रकार : सांकेतिक)	राखीव किंमत २५.३३ इएमडी रक्कम २.५३३ बोली वाढ ०.१ इएमडीच्या सादरीकरणाकरीता अंतिम तारिख ०९.०१.२०२६	रु. २१.६० लाख अधिक ३०.०४.२०१९ पासून न लावलेले व्याज आणि इतर प्रभार, दर	०९.०१.२०२६ आणि स. १०.०० ते सायं ०५.०० ५ मिनिटांच्या अभावर्धित विस्तारासह
३	शाखा : गावभाग कर्जदाराचे नाव : तानाजी मारुती वावर मालकांचे नाव : ज्योती प्रकाश कुलकर्णी, सिद्धेश्वर महानिवास अपार्टमेंट, सी. एस. क्र. २१६, लेन क्र. ३, सिद्धेश्वर मंदिराजवळ, जयसिंगपूर,तालुका शिरोळ, जिल्हा कोल्हापूर ४१६१०१	फ्लॅट क्र. ए९, दुसरा मजला, सिद्धेश्वर महनिवास अपार्टमेंट, सी. एस. क्र. २१६, लेन क्र. ३, सिद्धेश्वर मंदिराजवळ, जयसिंगपूर,तालुका शिरोळ, जिल्हा कोल्हापूर ४१६१०१ (ताब्याचा प्रकार : सांकेतिक)	राखीव किंमत १७.२८ इएमडी रक्कम १.७२८ बोली वाढ ०.१ इएमडीच्या सादरीकरणाकरीता अंतिम तारिख ०९.०१.२०२६	रु. ३५.७० लाख अधिक २८.०२.२०२४ पासून न लावलेले व्याज आणि इतर प्रभार, दर	०९.०१.२०२६ आणि स. १०.०० ते सायं ०५.०० ५ मिनिटांच्या अभावर्धित विस्तारासह
४	शाखा : कवठे महांकाळ खातेदाराचे नाव : सपर्व ओंही फूडस मालक (प्रोप्रा) : संगीता पांडुरंग सूर्यवंशी पत्ता : प्लॉट क्र. ए२५, एमआयडीसी (मिनी) औद्योगिक क्षेत्र,कवठे महांकाळ, तालुका कवठे महांकाळ,जिल्हा सांगली ४१६४०५	प्लॉट क्र. ए२५, एमआयडीसी (मिनी) औद्योगिक क्षेत्र, कवठे महांकाळ, तालुका कवठे महांकाळ, जिल्हा सांगली (ताब्याचा प्रकार : सांकेतिक)	राखीव किंमत ८३.१३ इएमडी रक्कम ८.३१३ बोली वाढ ०.१ इएमडीच्या सादरीकरणाकरीता अंतिम तारिख ०९.०१.२०२६	रु. ३०.१४ लाख अधिक २१.१२.२०२४ पासून न लावलेले व्याज आणि इतर प्रभार, दर	०९.०१.२०२६ आणि स. १०.०० ते सायं ०५.०० ५ मिनिटांच्या अभावर्धित विस्तारासह

ई–लिलावाच्या अटी आणि शर्ती खालीलप्रमाणे:

१. ई–लिलाव "जेथे आहे जेथे आहे", "जे आहे काही आहे" आणि "जे काही आहे तेथे आहे" तत्त्वावर घेण्यात येईल आणि "अनिलॉईन" करण्यात येईल.

२. हा लिलाव भारत सरकार–मान्यताप्राप्त सेवा प्रदाता BAANKNET.COM च्या इंटरफेटेड पोर्टल (https://BAANKNET.COM) द्वारे आयोजित केला जाईल. ई–लिलाव बोली अर्ज घोषणापत्र, अॅनलाइन लिलाव विक्रीचे सामान्य नियम आणि अटी आमच्या वेबसाइट https://BAANKNET.COM वर उपलब्ध आहेत.

३. लिलाव विक्री अॅनलाइन ई–लिलाव/बोलीद्वारे https://BAANKNET.COM या वेबसाइटवर ०९.०१.२०२६ रोजी सकाळी १०:०० ते सायंकाळी ०५:०० पर्यंत ५ मिनिटांच्या अभर्यादित मुदतवाढीसह होईल.

४. इच्छुक बोलीदारांकडे वैध ईमेल पत्ता आणि मोबाईल क्रमांक असणे आवश्यक आहे. अधिक तपशील आणि चौकशीसाठी कृपया हेल्पलाइन क्रमांक +९१ ८२९११ २०२२० आणि हेल्पलाइन ईमेल आयडी support.baanknet@psballiance.com वर संपर्क साधा.

५. ई–लिलावात सहभागी होण्यासाठी बोलीदारांना खालील अधिचारिका आगाऊ पूर्ण कराव्या लागतील.

टप्पा १: बोलीदार नोंदणी: बोलीदाराने वर नमूद केलेल्या वेबसाइटवरील ई–लिलाव प्लॅटफॉर्मवर वैध ईमेल पत्ता आणि मोबाईल क्रमांकाचा वापर करून नोंदणी करावी.

टप्पा २: केवायसी पडताळणी: बोलीदाराने आवश्यक केवायसी कागदपत्रे केवळ डिजीलॉकरद्वारे अपलोड करावीत.

टप्पा ३: बोलीदाराच्या ईएमडी वॉलेटमध्ये ईएमडी हस्तांतरण, म्हणजेच राखीव किमतीच्या १०%: अॅनलाइन बोलीमध्ये सहभागी होण्यापूर्वी ई–लिलाव प्लॅटफॉर्म द्वारे तयार केलेल्या / चालनाद्वारे अॅनलाइन/अॅफलाइन.

६. बोली मात्र सरफाएसी मालमत्ता, बोजा, प्रलंबित शुल्क, कर, तपशील इत्यादींची तपासणी करून स्वत:ची खात्री करून घेणे ही बोलीदारांची जबाबदारी असेल.

७. यशस्वी बोलीदाराने विक्री किमतीच्या २५% रक्कम (ईएमडी रकमेसह) त्याला/तिला यशस्वी बोलीदार घोषित केल्याच्या तात्काळ जमा करावी आणि उर्वरित रक्कम तारण धनकोद्वारे विक्रीची पुष्टी झाल्याच्या तारखेपासून १५ दिवसांच्या आत जमा करावी. जर यशस्वी बोलीदार विक्रीची किंमत भरण्यात अयशस्वी ठरला, तर जमा केलेली रक्कम अधिकृत अधिकाऱ्याद्रारे कोणत्याही सूचनेशिवाय जप्त केली जाईल आणि मालमत्ता ताकाळ पुन्हा विक्रीसाठी ठेवली जाईल.

७. ही सूचना कर्जदार, सह–कर्जदार, जामीनदार आणि सर्वसामान्यांना देखील लागू आहे.

८. बँक ऑफ इंडियाला कोणतेही कारण न देता प्राप्त झालेले विक्रीचे कोणतेही किंवा सर्व अर्ज नाकारण्याचा अधिकार आहे.

कर्जदार/हमीदारांसाठी विक्री सूचना

निम्नस्वाक्षरीकार बँक ऑफ इंडियाचे प्राधिकृत अधिकारी असल्याने, ही विक्री सूचना जारी करण्याचे व सिक्युरिटायझेशन अँण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल अॅसेटस् अँण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट अॅक्ट, २००२ आणि त्याअंतर्गत बनवलेले नियम हयांच्या अन्वये विक्रीचे सर्व अधिकार वापरण्याचे संपूर्ण अधिकार आहेत. वर वर्णन केलेल्या बँकेने मंजूर केलेल्या कर्जाच्या संबंधात व्याज आणि खर्च व आकार इ. सह थकीत रकमेचे प्रदान करण्यात तुमची कसूर केली आहे. म्हणून ६० दिवसांत उपरोक्त रक्कम अदा करण्यासाठी कलम १३(२) अन्वये बँकेने तुम्हा सर्वांना एक मागणी सूचना जारी केली. ६० दिवस संपूनही तुमची रकमेचे प्रदान केलेले नाही. म्हणून, प्राधिकृत अधिकाऱ्यांनी कलम १३(४) अन्वये प्राप्त अधिकारांचा वापर करून वरील परिशिष्टात सविस्तर वर्णन केलेल्या तारण मत्तांचा कब्जा घेतला. तुम्हाला याद्वारे सूचना देण्यात येते की, विक्रीच्या निर्धारित तारखेपूर्वी वरील रकमेत तुम्ही प्रदान करावी, कसूर केल्यास, मिळकतीची विक्री केली जाईल आणि शिल्लक थकबाकी काही गहितल्यास व्याज व खर्चासह तुमच्याकडून वसूल केली जाईल. कृपया ध्यानात ठेवावे की, मागणी सूचना, कब्जा घेणे, मूल्यांकन आणि विक्री इ. शी संबंधित सर्व खर्च, परिव्यांदा निम्नस्वाक्षरीकार रोकड करतील त्या विक्री स्वरूपेतून वजा केले जातील आणि विक्री किंमतीपैकी उर्वरित रक्कम तुमच्या वरील दायित्वात वर्ग केली जाईल. इसारा रक्कम जमा करण्यासहित त्याच्या अटी आणि शर्तीवर होणाऱ्या लिलावात सहभागी होण्याची मोकळीक तुम्हाला आहे.

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*This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated November 28, 2025 (the "**Letter of Offer**" filed with stock exchanges namely BSE Limited ("**BSE**") and National Stock Exchange of India Limited (the "**NSE**") and SEBI.*

Patel Since 1949

PATEL ENGINEERING LIMITED

Our Company was incorporated as 'Patel Engineering Company Limited', a public limited company under the Indian Companies Act, VII of 1913, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai on April 2, 1949. Pursuant to a resolution of our Shareholders dated September 30, 1999, the name of our Company was changed to 'Patel Engineering Limited' and a fresh certificate of incorporation was issued by the RoC on December 9, 1999. For details of changes in the name of our Company, see "General Information" on page 44 of the Letter of Offer.

Corporate Identity Number: L99999MH1949PLC007039

Registered Office: Patel Estate SV Road, Jogeshwari (West), Mumbai – 400 102, Maharashtra, India. • **Tel:** +91 22-6982 3500/2676 7500

Contact Person: Shobha Shetty, Company Secretary and Compliance Officer

Tel: +91 22-6982 3500/2676 7513 • **E-mail:** investors@pateleng.com • **Website:** www.pateleng.com

PROMOTERS OF OUR COMPANY: JANKY RUPEN PATEL, PRAHAM INDIA LLP AND RAAHITYA CONSTRUCTIONS PRIVATE LIMITED

ISSUE OF 14,77,65,820 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 27.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 26.00 PER EQUITY SHARE) AGGREGATING UP TO ₹ 3,989.68 MILLION* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 7 RIGHTS EQUITY SHARE FOR EVERY 40 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS DECEMBER 4, 2025 ("RECORD DATE") ("ISSUE"). SEE "ISSUE INFORMATION" ON PAGE 70 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of Patel Engineering Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on Friday, December 12, 2025, and closed on Friday, December 19, 2025 and the last date for on market renunciation of Rights Entitlements was December 16, 2025. Out of the total 39,226 Applications for 17,06,23,768 Rights Equity Shares, 1,069 Applications for 8,44,907 Rights Equity Shares were rejected due to technical reason as disclosed in the Letter of Offer.

The total number of valid applications received was 38,157 Application for 16,97,78,861 Rights Equity Shares, which was 114.90% of the issue size. In accordance with the Letter of Offer and the Basis of allotment finalized on December 22, 2025, by the Company in consultation with NSE, the Designated Stock Exchange for the Issue and MUFG Intime India Private Limited (formerly Link Intime India Private Limited), the Registrar to the Issue. The Allotment Committee of the Board of Directors, by way of resolution passed on December 22, 2025, allotted 14,77,65,820 Rights Equity Shares to the successful applicants. All valid applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. **Basis of Allotment**

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against Additional applied (B)	Total Equity Shares accepted and allotted (A+B)
	Number	Number	Number	Number
Non Renouncees	37,928	3,74,89,656	9,33,49,620	13,08,39,276
Renouncees	271	1,69,26,544	0	1,69,26,544
Total	**38,199**	**5,44,16,200**	**9,33,49,620**	**14,77,65,820**

2. **Information Regarding Applications received (including ASBA applications received):**

Category	Applications Received		Equity Shares Applied for			Equity Shares Allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Non Renouncees	38,955	99.31	14,96,08,774	4,03,94,36,898	87.68	13,08,39,276	3,53,26,60,452	88.55
Renouncees*	271	0.69	2,10,14,994	56,74,04,838	12.32	1,69,26,544	45,70,16,688	11.45
Total	**39,226**	**100**	**17,06,23,768**	**4,60,68,41,736**	**100**	**14,77,65,820**	**3,98,96,77,140**	**100**

***the Investors (identified based on DPID & Client Id) whose names do not appear in the list of Eligible Equity as Shareholders on the record date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered the Renouncees.**

Intimation for Allotment/refund/rejections: The instruction for unblocking of funds were issued to Self-Certified Syndicate Banks (SCSBs) and the listing applications were filed with both, the BSE and NSE on December 22, 2025. The dispatch of allotment advice cum unblocking intimation to the investors, as applicable, will be done after executing the corporate action for credit of equity shares into the respective demat accounts of the successful allottees on or about December 23, 2025, subject to grant of Listing Approval by BSE and NSE. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue is expected to commence trading on BSE and NSE with effect from December 24, 2025. The Rights Equity Shares will be traded under the same ISIN as equity shares (i.e. INE244B01030).

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.

DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that submission of the Letter of Offer to NSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE Limited; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clause of NSE" beginning on page no. 71 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that submission of the Letter of Offer to BSE Limited should not for any reason be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it warrant, certify or endorse the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clause of BSE" beginning on page no. 71 of the Letter of Offer.

The investors may contact the Registrar to the Issue in case of any query(ies)/grievance(s) including for credit of rights equity shares and unblocking of funds.

REGISTRAR TO THE ISSUE

MUFG MUFG Intime

MUFG Intime India Private Limited
(formerly Link Intime India Private Limited)
Registered Office: C-101, Embassy 247, L. B. S. Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India
Telephone: +91 81081 14949
Email: patelengineering.rights2025@in.mpms.mufg.com
Website: www.in.mpms.mufg.com
Contact person: Shanti Gopalakrishnan
SEBI Registration No.: INR000004058

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE, THE RIGHTS EQUITY SHARES, OR THE BUSINESS PROSPECTS OF THE COMPANY.

On behalf of Board of

*This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated November 28, 2025 (the "**Letter of Offer**" filed with stock exchanges namely BSE Limited ("**BSE**") and National Stock Exchange of India Limited (the "**NSE**") and SEBI.*

Patel Since 1949

PATEL ENGINEERING LIMITED

Our Company was incorporated as 'Patel Engineering Company Limited', a public limited company under the Indian Companies Act, VII of 1913, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai on April 2, 1949. Pursuant to a resolution of our Shareholders dated September 30, 1999, the name of our Company was changed to 'Patel Engineering Limited' and a fresh certificate of incorporation was issued by the RoC on December 9, 1999. For details of changes in the name of our Company, see "General Information" on page 44 of the Letter of Offer.

Corporate Identity Number: L99999MH1949PLC007039

Registered Office: Patel Estate SV Road, Jogeshwari (West), Mumbai – 400 102, Maharashtra, India. • **Tel:** +91 22-6982 3500/2676 7500

Contact Person: Shobha Shetty, Company Secretary and Compliance Officer

Tel: +91 22-6982 3500/2676 7513 • **E-mail:** investors@pateleng.com • **Website:** www.pateleng.com

PROMOTERS OF OUR COMPANY: JANKY RUPEN PATEL, PRAHAM INDIA LLP AND RAAHITYA CONSTRUCTIONS PRIVATE LIMITED

ISSUE OF 14,77,65,820 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 27.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 26.00 PER EQUITY SHARE) AGGREGATING UP TO ₹ 3,989.68 MILLION* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 7 RIGHTS EQUITY SHARE FOR EVERY 40 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS DECEMBER 4, 2025 ("RECORD DATE") ("ISSUE"). SEE "ISSUE INFORMATION" ON PAGE 70 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of Patel Engineering Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on Friday, December 12, 2025, and closed on Friday, December 19, 2025 and the last date for on market renunciation of Rights Entitlements was December 16, 2025. Out of the total 39,226 Applications for 17,06,23,768 Rights Equity Shares, 1,069 Applications for 8,44,907 Rights Equity Shares were rejected due to technical reason as disclosed in the Letter of Offer.

The total number of valid applications received was 38,157 Application for 16,97,78,861 Rights Equity Shares, which was 114.90% of the issue size. In accordance with the Letter of Offer and the Basis of allotment finalized on December 22, 2025, by the Company in consultation with NSE, the Designated Stock Exchange for the Issue and MUFG Intime India Private Limited (formerly Link Intime India Private Limited), the Registrar to the Issue. The Allotment Committee of the Board of Directors, by way of resolution passed on December 22, 2025, allotted 14,77,65,820 Rights Equity Shares to the successful applicants. All valid applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. **Basis of Allotment**

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against Additional applied (B)	Total Equity Shares accepted and allotted (A+B)
	Number	Number	Number	Number
Non Renouncees	37,928	3,74,89,656	9,33,49,620	13,08,39,276
Renouncees	271	1,69,26,544	0	1,69,26,544
Total	**38,199**	**5,44,16,200**	**9,33,49,620**	**14,77,65,820**

2. **Information Regarding Applications received (including ASBA applications received):**

Category	Applications Received		Equity Shares Applied for			Equity Shares Allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Non Renouncees	38,955	99.31	14,96,08,774	4,03,94,36,898	87.68	13,08,39,276	3,53,26,60,452	88.55
Renouncees*	271	0.69	2,10,14,994	56,74,04,838	12.32	1,69,26,544	45,70,16,688	11.45
Total	**39,226**	**100**	**17,06,23,768**	**4,60,68,41,736**	**100**	**14,77,65,820**	**3,98,96,77,140**	**100**

the Investors (identified based on DPID & Client Id) whose names do not appear in the list of Eligible Equity as Shareholders on the record date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered the Renouncees.

Intimation for Allotment/refund/rejections: The instruction for unblocking of funds were issued to Self-Certified Syndicate Banks (SCSBs) and the listing applications were filed with both, the BSE and NSE on December 22, 2025. The dispatch of allotment advice cum unblocking intimation to the investors, as applicable, will be done after executing the corporate action for credit of equity shares into the respective demat accounts of the successful allottees on or about December 23, 2025, subject to grant of Listing Approval by BSE and NSE. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue is expected to commence trading on BSE and NSE with effect from December 24, 2025. The Rights Equity Shares will be traded under the same ISIN as equity shares (i.e. INE244B01030).

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Registered Office: C-101, Embassy 247, L. B. S. Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India
Telephone: +91 81081 14949
Email: patelengineering.rights2025@in.mpms.mufg.com
Website: www.in.mpms.mufg.com
Contact person: Shanti Gopalakrishnan
SEBI Registration No.: INR000004058

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On behalf of Board of Directors
For **Patel Engineering Limited**

Shobha Shetty
Company Secretary and Compliance Officer

Date : December 23, 2025
Place : Mumbai

Patel Engineering Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated November 28, 2025 with Stock Exchanges. The Letter of Offer is available on the website of the Company at https://www.pateleng.com/ and on the Stock Exchanges i.e. BSE Limited at www.bseindia.com and NSE India at www.nseindia.com. An investment in equity shares involves a high degree of risk. Prospective investors should carefully consider all the information in the Letter of Offer and for details relating to the same, please see section titled "Risk Factors" beginning on page 19 of the Letter of Offer.

The Rights entitlement and the Rights Equity Shares have not been, and will not be, registered under the U.S. Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Rights Equity Shares are being offered and sold in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act to eligible equity shareholders located in jurisdictions where such offer and sale is permitted under laws of such jurisdictions.

HINDUJA HOUSING FINANCE LIMITED
एजेंसिस प्रायवेट लि. द्वारा इंडसइंड इंटरनेशनल एक्सचेंज, प्लॉट नं. 191, सेक्टर-3, जीआईडीसी, गांधीनगर, गुजरात-382355
ई-मेल: auction@hindujahousingfinance.com
संपर्क: रामकृष्ण राव, 9664899303 | मैसर्स. 9999048581

कब्जा सूचना (अचल संपत्ति के लिए)

जैसा की वित्तीय परिसंपत्तियों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम,2002 (2002 का अ. 3) के अंतर्गत सिक्यूरिटी इंटरेस्ट (प्रवर्तन) नियमावली के अधिकृत अधिकारी के रूप में तथा प्रतिभूति हित प्रवर्तन नियमावली,2002 के नियम 3 के साथ पठित धारा 13(12) के अंतर्गत प्रदत्त शक्तियों का प्रयोग करते हुए उपहेतीदारों से प्रत्येक खाते के सामने उल्लिखित तिथियों पर मांग सूचना जारी कर खातादारों (उनके संबंध खातादारों और गारंटर को खासतौर पर एक व्यक्तिगत रूप से "खातादारों" कहा गया है) को उक्त सूचना की प्राप्ति की तिथि से 60 दिनों के भीतर उनमें मांग सूचना में उल्लिखित राशि जमा जोड़ने का निर्देश दिया था। खातादारक एवं राशि की जमा जोड़ने में विफल रहे, अतः एतदद्वारा आम जनता और विशेष रूप से खातादारको को सूचित किया जाता है की प्रत्येक खाते के सामने दर्शाई गई तिथियों को अधोहस्ताक्षरी ने उक्त प्रतिभूति हित प्रवर्तन नियम, 2002 के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13 की उप - धारा (4) के तहत प्रदत्त शक्तियों का प्रयोग करते हुए प्रत्येक खाते के सामने उल्लिखित तिथियों पर नीचे वर्णित संपत्ति का कब्जा ले लिया है विशेष रूप से खातादारको/गारंटर और आम जनता को सूचित किया जाता है की वे नीचे वर्णित संपत्ति का व्यवहार न करें और उक्त संपत्ति का कितने तरह का व्यवहार नीचे वर्णित राशि तथा ब्याजभार कर एवं व्यय और आकस्मिक खर्चों, लागतों, शुल्कों, आदि के लिए हिन्दुजा हाउसिंग फाइनेंस लिमिटेड के चार्ज के अधीन होगा खातादारक का ध्यान प्रतिभूत संपत्ति को रिडीमिंग करने के लिए उपलब्ध समय के संदर्भ में अधिनियम की धारा 13 की उप धारा (8) के प्रावधानों की ओर आकृष्ट की जाती है

कुल सात खातादारों का नाम और पता	कब्जा तिथि:
GZ/GNR/GNRRN/A0000010(0) 1. श्री आशीष चौरी, 2. श्रीमती राधा चौरी	26-12-2025
मकान नं. डी-64, सूर्या विहार, दिल्ली रोड, मेरठे मेरठ, उत्तर प्रदेश, भारत 250002	बकाया राशि तथा ब्याज
एलएचए लिमि: 05-09-2025; संपत्ति का विवरण: भूतल पर स्थित आवासीय फ्लैट	₹ 20,30,881/-
जिसका कुल क्षेत्रफल 79.47 वर्ग मीटर और कवर क्षेत्र 76.47 वर्ग मीटर है, जिस छत	तारीख: 09-सितंबर-2025
के अधिकार के, प्लॉट नं. 54 पर स्थित, जो खसरा नं. 105 और 106 के अंतर्गत ग्राम	और रु. 30,25,981/-
पारसौलिया फाटेर- तह: राजपाल झील पोखरबपुर, परगना, तहसील और जिला मेरठ, उत्तर प्रदेश में स्थित है चौहद्दी:	
पूर्व: प्लॉट नं. 49, पश्चिम: भूतल पर सामान्य रास्ता व मीटर चौड़ा, उत्तर: प्लॉट नं. 55, दक्षिण: प्लॉट नं. 53	

स्थान: मेरठ, दिनांक: 24/12/2025 — हस्ता.- प्राधिकृत अधिकारी-हिन्दुजा हाउसिंग फाइनेंस लिमिटेड

Triveni TURBINES

त्रिवेणी टर्बाइन लिमिटेड
कम्पनी पहचान संख्या : L29110UP1995PLC041834
पंजीकृत एवं कॉर्पोरेट कार्यालय: 401, बीपीटीपी कॉर्पोरेट सिटी, सेक्टर 94, नोएडा, उत्तर प्रदेश – 201 301
वेबसाइट: www.triveniturbines.com ईमेल: cs.compliance@triveniturbines.com, फोन: +91 120 4848000

शेयरधारकों की सूचना

त्रिवेणी टर्बाइन लिमिटेड के भौतिक शेयरों के हस्तांतरण अनुरोधों को पुनः प्रस्तुत करने के लिए विशेष विंडो

एसईबीआई के परिपत्र संख्या SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 दिनांक 2 जुलाई, 2025 के अनुसार और निवेशकों द्वारा स्वैरीते गई प्रतिभूतियों में उनके अधिकारों की रक्षा के लिए, त्रिवेणी टर्बाइन लिमिटेड ("कंपनी") के शेयरधारकों को सूचित किया जाता है कि 7 जुलाई, 2025 से 6 जनवरी, 2026 तक 6 महीने की अवधि के लिए एक विशेष विंडो खोली गई है, ताकि 1 अप्रैल, 2019 से पहले प्रस्तुत किए गए और दस्तावेजों/प्रक्रिया/या अन्य किसी कारण से अस्वीकृत/वापस किए गए/जनरेरे किए गए हस्तांतरण विलेखों को पुनः प्रस्तुत किया जा सके।

पात्र शेयरधारक अपने हस्तांतरण विलेख और आवश्यक दस्तावेजों को कंपनी के रजिस्ट्रार और शेयर हस्तांतरण एजेंट, अलंकित असाइनमेंट्स लिमिटेड, यूनिट: त्रिवेणी टर्बाइन लिमिटेड, ४ई/२, झंडेवालान एक्सटेंशन, नई दिल्ली–110055, ईमेल– rta@alankit.com पर जमा कर सकते हैं। इस अवधि के दौरान, हस्तांतरण के लिए पुनः प्रस्तुत की गई प्रतिभूतियां केवल डिमैटीकृत रूप में जारी की जाएंगी और ऐसे हस्तांतरण–सह–डिमैटरण अनुरोधों के लिए उचित प्रक्रिया का पालन किया जाएगा।

इस विशेष विंडो के खुलने से संबंधित विवरण कंपनी की वेबसाइट www.triveniturbines.com पर भी उपलब्ध है।

यह सूचना कंपनी की वेबसाइट www.triveniturbines.com और उन स्टॉक एक्सचेंजों की वेबसाइटों पर भी उपलब्ध है जहां कंपनी के शेयर सूचीबद्ध हैं, जैसे कि नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड (NSE) की वेबसाइट www.nseindia.com और बीएसई लिमिटेड (BSE) की वेबसाइट www.bseindia.com।

कृते त्रिवेणी टर्बाइन लिमिटेड
हस्ताक्षर
(पुलकित भसीन)
कम्पनी सचिव
M. No. A27686

दिनांक: दिसंबर 24, 2025
स्थान : नोएडा (उत्तर प्रदेश)

रेलटेल
(भारत सरकार का उद्यम)
सीआईएन-L64202DL2000GOI107905

RailTel/Tender/OTCO/Project/2025-26/OTN/23 तारीख: 19.12.2025

'OTN की सप्लाई के लिए रेट कॉन्ट्रैक्ट में एंट्री करने के लिए OEM/वेंडर का चुनाव'।

निविदा सूचना और दस्तावेज www.railtel.in और https://railtel.enivida.com वेबसाइट पर उपलब्ध हैं। परिशिष्ट / शुद्धि पत्र उपरोक्त वेबसाइट पर डाला जाएगा।

प्रकाशन हेतु सूचना
ऋण वसूली अपीलीय न्यायाधिकरण– दिल्ली
अपार्टमेंट नंबर 318 तीसरी मंजिल, होटल सत्कार कॉटिज्स पार्ट, धारवाड़ी, नई दिल्ली -110021

Misc. Appeal No. 253/2024
In O.A No.12/2024
(डीआरटी -II, दिल्ली)

मैसर्स बीएलपी सिंडिकेट लेक्ज़री प्राइवेट लिमिटेड ...अपीलकर्ता / ओ
बनाम
मैसर्स सीएफएल एसेट रिकंस्ट्रक्शन प्राइवेट लिमिटेड और अन्य। ...प्रतिवादी / ओ

नोटिस

1. मैसर्स एसेट रिकंस्ट्रक्शन प्राइवेट लिमिटेड
टी–2, तीसरी मंजिल, कमीज कॉर्नर पालम, सेक्टर–11, द्वारका, नई दिल्ली– 110075
बनाम भी: मैसर्स एसेट रिकंस्ट्रक्शन प्राइवेट लिमिटेड
छठी मंजिल, टावर–ए, गोल्फ वू कॉर्पोरेट टॉवर्स, गोल्फ कोर्स रोड, सेक्टर–42, गुरुग्राम, हरियाणा– 122002
बनाम भी: छठी मंजिल, मैट्रिक्स टावर, सेक्टर– 132, नोएडा– 201301 ...प्रतिवादी नंबर 2
2. मैसर्स एलिसिट रिसर्जेन्स प्राइवेट लिमिटेड
जिसका रजिस्टर्ड ऑफिस है
टी–2 तीसरी मंजिल, कमीज कॉर्नर पालम, सेक्टर–11, द्वारका, नई दिल्ली– 110075
बनाम भी: मैसर्स एलिसिट रिसर्जेन्स प्राइवेट लिमिटेड
छठी मंजिल, टावर–ए गोल्फ वू कॉर्पोरेट टॉवर्स, गोल्फ कोर्स रोड, सेक्टर–42, गुरुग्राम, हरियाणा– 122002
बनाम भी: मैसर्स एलिसिट रिसर्जेन्स प्राइवेट लिमिटेड
छठी मंजिल, टावर–ए गोल्फ वू कॉर्पोरेट टॉवर्स, गोल्फ कोर्स रोड, सेक्टर–42 हरियाणा– 122002
...प्रतिवादी नंबर 3

जबकि सूचना है कि डी.आर.टी. के पीठासीन अधिकारी द्वारा पारित आदेश के मिथ्य अधीन की गई है। उपरोक्त प्रकाशन से अपीलार्थी द्वारा दिनांक **16.08.2024** को प्रस्तुत किया गया है तथा ट्रिब्यूनल में पंजीकृत है। मामला इस ट्रिब्यूनल के समक्ष **24.11.2025** को सूचीबद्ध किया गया था।

जबकि ट्रिब्यूनल की संतुष्टि के लिए यह दिखाया गया है कि लगातार तलीसे से आपकी सेवा करना संभव नहीं है, इसलिए, यह नोटिस विज्ञापन के माध्यम से दिया जाता है जिसमें आपको **08.01.2026** को इस ट्रिब्यूनल में उपस्थित होने का निर्देश दिया जाता है।

प्रकाशन दो समाचार पत्रों में किया जाना चाहिए, एक अंग्रेजी भाषा में और दूसरा प्रोटेसी में जो उक्त क्षेत्र / उच्चतम्बों के अंतिम ज्ञात पते पर व्यापक रूप से प्रसारित होते हैं।

जबकि उपरोक्त रखी कि उपरोक्त दिन पर आपके उपस्थित न होने पर मामले की सुनवाई एवं निर्णय आपकी अनुपस्थिति में किया जाएगा।

मेरे हस्ताक्षर और न्यायाधिकरण की मुहर के तहत, आज **08 दिसंबर, 2025** को दिया गया।

इस न्यायाधिकरण के आदेश से
अनुभाग अधिकारी

"IMPORTANT"

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भारतीय रिजर्व बैंक नोट मुद्रण प्रा. लिमिटेड (बीआरबीएनएमपीएल)
(भारतीय रिजर्व बैंक की संपूर्ण स्वामित्वाधीन सहायक कंपनी)
पो.ऑ. आरबीएनएमएल, शालबनी–721132, पश्चिम मेदिनीपुर जिला, पश्चिम बंगाल
फोन नंबर: 03227–280176 / 280317, ईमेल: salbonipress@brbnmpl.co.in

खुली निविदा पूछताछ (ओटीई) / राष्ट्रीय प्रतिस्पर्धात्मक बोली (एनसीबी)

निम्नलिखित ई–निविदा के लिए एमएसटीसी पोर्टल के माध्यम से दो–भाग वाली प्रणाली के तहत वांछित आवेदन की जाती है।

1. **बीआरबीएनएमपीएल, शालबनी में आवासीय क्वार्टरों में विभिन्न किस्मों की सफाई और इंटीरियर (सीएपमी सहित), एमएसटीसी पोर्टल में, बीआरबीएनएमपीएल / शालबनी प्रेस / एमएमजी / 41 / 25–26 / ईटी / 71 जिसका किस्मों की आनुमानिक निविदा संख्या 024 / सहा / एमएमजी सिविल / 2025 26 अनुमानित लागत ₹159.50 लाख्।**

निविदा जमा करने की अंतिम तिथि **30.01.2026, सुबह 11:00 बजे तक** है। निविदा दस्तावेज और अन्य विवरण डाउनलोड करने के लिए, कृपया वेबसाइट **www.mstcecommerce.com** और **www.brbnmpl.co.in** पर जाएं। आगे कोई भी संशोधन केवल उपरोक्त वेबसाईटों पर ही अपलोड किया जाएगा। **वरिष्ठ महाप्रबंधक**

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
(भारत सरकार का उद्यम) (A Govt. of India Undertaking)
पूसी भवन, एनएच4सी कैनरी एवं नई दिल्ली मेट्रो, कोकर अंतर्राष्ट्रीय केन्द्र एवं नई दिल्ली–110020

निविदा सूचना (केवल ई–टेंडरिंग के माध्यम से)

व्यक्तियों / एजेंसी, जिन्हें कॉनकोर में पंजीकरण और विद्युत प्रतिष्ठानों से संबंधित श्रेणियों में से किसी एक श्रेणी में योग्यता प्रमाणपत्र निविदाएं केवल ई–टेंडरिंग के माध्यम से आमंत्रित की जाती हैं। केवी एलसीसी केवल महाराष्ट्र **www.tenderwizard.com/CCIL** में ऑनलाइन 1000 / – रुपये का भुगतान करने के बाद ही डाउनलोड किया जा सकता है।

निविदा संख्या	CON/CCIDER/T/AMC/ELECTRICAL/2025-28
अनुमानित लागत	₹ 1,29,29,697 / – (डिस्क्लेमी लागेत)
सिक्योरिटी डिपॉजिट	3% मात्र (24 मात + 12 मात) (सेक्शन–I के अनुसार) & (सेक्शन–II के अनुसार)
बयाना राशि जमा (ईएमडी)*	₹ 2,58,593 / – ई–भुगतान के माध्यम से) सेक्शन–I के अनुसार 2.1 (ए) के अनुसार
दस्तावेज की लागत*	₹ 1,000 / – ई–भुगतान के माध्यम से सभी कर एवं शुल्क सहित
निविदा प्रसंस्करण शुल्क*	₹ 2,540 / – (सं प्रोसेस लोगत्ती लागत) ई–भुगतान के माध्यम से अतिरिक्त
बिक्री की तिथि (प्रीव्यूवड्)	24.12.2025 को 15:00 बजे से 13.01.2026 को 16:00 बजे तक
प्रस्तुत करने की तिथि और समय	14.01.2026 को 15:00 बजे तक (केवल ई–टेंडरिंग के माध्यम से)
खोलने की तिथि और समय	15.01.2026 को 15:30 बजे

***ई–भुगतान के माध्यम से** | कॉनकोर किए कोई अन्य बाहरी किसी पे या सभी निविदाओं को अस्वीकार करने का अधिकार सुरक्षित रखता है। पूरी जानकारी के लिए **www.tenderwizard.com/CCIL** पर लॉग इन करें।

संयुक्त महाप्रबंधक / एसएमजी / केसी–1

कार्यालय शासकीय समापक उत्तर प्रदेश
सम्बन्धित उच्च न्यायालय, इलाहाबाद
9वीं तल, संगम प्लेस, सिविल लाइन्स,
इलाहाबाद 211001 फोन नं.–0532 –2560312

माननीय उच्च न्यायालय, इलाहाबाद
कम्पनीज एक्ट, 1956
तथा
मे० कुबेर युनेवेल बेनिफिट लि० (समापन में)
के सम्बन्ध में
कम्पनी पिटीशन नं.–87/1999

दावाकर्ता हेतु सूचना

उपयुक्त वाद में माननीय उच्च न्यायालय, इलाहाबाद के आदेश दिनांक 15.12.2025 के अनुपालन में सभी ऐसे दावाकर्ता से जिन्होंने शासकीय समापक कार्यालय में अपना दावा प्रस्तुत किया है, को सूचित किया जाता है कि उनका दावा इस कार्यालय द्वारा समावेशित कर माननीय उच्च न्यायालय के समक्ष रिपोर्ट प्रस्तुत कर दिया गया है। सभी दावाकर्ता अपने दावों का प्रातः 11.00 बजे से शाम 5.00 बजे के मध्य शासकीय समापक कार्यालय में निरीक्षण कर सकते हैं तथा वे अपने दावों की स्वीकृति/अस्वीकृति के लिए 24/01/2026 तक आपत्ति / अपील, माननीय उच्च न्यायालय, इलाहाबाद के समक्ष दर्ज करा सकते हैं।

(विक्रम सिंह)
शासकीय समापक
उत्तर प्रदेश, इलाहाबाद

No.OL/KMBL/(Claim)/7598

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jmj Fintech Ltd.

JMJ FINTECH LIMITED

Corporate Identification Number : L51102TZ1982PLC029253
Registered Office : Shop No. 3, 1st Floor, Adhi Vinayaga Complex, No. 3, Bus Stand, Gopalsamy Temple Street Ganapaty, Coimbatore, Ganapathy, Coimbatore, Coimbatore North, Tamil Nadu, India, 641006
Telephone : 7395922291; **E-mail :** investor@jmjfintechltd.com; **Website :** www.jmjfintechltd.com
Contact Person : Mrs. Vidya Damodaran, Company Secretary and Compliance Officer

This advertisement is for intimation purpose only and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the same meaning assigned to them in the Letter of Offer dated July 12, 2025 filed with BSE Limited ("BSE") (hereinafter referred to as "Stock Exchange") and the Securities and Exchange Board of India ("SEBI").

FIRST AND FINAL CALL MONEY NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES (ISIN : IN9242Q01014) HELD AS ON THE RECORD DATE I.E, FRIDAY, DECEMBER 19, 2025.

In terms of the Letter of Offer dated July 12, 2025 (**"Letter of Offer"**), the Company had issued partly paid-up equity shares, on a rights basis, to its existing eligible shareholders at an issue price of ₹ 10.50/- each including a share premium of ₹ 0.50/- per rights equity share, in the ratio of 2 (Two) rights equity shares for every 1 (One) fully paid-up share held by equity shareholders as on the record date i.e. Friday, July 11, 2025.

In accordance with the terms of the issue as mentioned in the Letter of Offer, the Company had received ₹ 3.15/- (comprising ₹ 3/- towards face value and ₹ 0.15/- towards share premium) per partly paid-up equity share as application money and the partly paid-up equity shares were allotted on Thursday, August 21, 2025. The amount of ₹ 7.35/- per partly paid-up equity share (comprising ₹ 7/- towards face value and ₹ 0.35/- towards share premium) is payable on First and Final Call (the **"First and Final Call"**).

The Board of Directors of the Company (**"Board"**) has, at its meeting held on Wednesday, December 03, 2025 decided to make the **First and Final Call** of ₹ 7.35/- in respect of 2,56,00,000 outstanding Partly Paid-up equity shares of face value ₹ 10 each, issued by the Company, on a rights basis, pursuant to the Letter of Offer.

The Board has fixed Friday, December 19, 2025 as the record date (**"Record Date"**) for the purpose of determining the holders of partly paid-up equity shares to whom the notice for the First and Final Call (the "First and Final Call Notice"), has been sent. The Company has intimated the Record Date to the BSE on Wednesday, December 03, 2025.

Accordingly, in terms of provisions of Companies Act, 2013 (**"Act"**) read with relevant rules made thereunder and the Letter of Offer, the First and Final Call Notice has been sent in electronic mode to the holders of partly paid-up equity shares whose e-mail addresses are registered with Company or its Registrar and Transfer Agent (**"RTA"**) or Depository Participant (**"DP"**) as on the Record Date i.e. Friday, December 19, 2025. Further physical copy of First and Final Call Notice along with detailed instructions, has been dispatched through permitted modes to all the concerned address of those shareholders : **a.** who has not registered their e-mail address with the Company or its RTA or Depository Participant(s); or **b.** who has specifically registered their request for the hard copy of the same. The Company has completed the dispatch of the First and Final Call Notice on Tuesday, December 23, 2025. The specimen copy of the First and Final Call Notice is also available on website of the Company at www.jmjfintechltd.com.

Details of First and Final Call

Amount Due	₹ 7.35/- per partly paid-up equity share held by shareholders as on the Record Date.		
Call Payment Period	**From**	**To**	**Duration**
	Wednesday, January 07, 2026	**Tuesday, January 27, 2026**	**21 days**
Modes of Payment	Online ASBA - Through an online Portal of the SCSBs.		
	Physical ASBA - By submitting physical application to the Designated Branch of SCSBs		
	3-in-1 online trading demat bank account		

Please visit https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 to refer to the list of existing SCSBs (Self-Certified Syndicate Banks)

In accordance with the SEBI circular no. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024 shareholders can also make the First and Final Call Money payment by using the facility of linked online trading-demat-bank account (3-in-1 type accounts), provided by some of the brokers. Shareholders must log into their demat account and under the relevant section proceed with the payment for First and Final Call Money of JMJ Fintech Limited. Shareholders are requested to check with their respective brokers for exact process to be followed. Shareholders may please note that this payment method can be used only if the concerned broker has made this facility available to their customer. The Company or the Registrar will not be responsible for non-availability of this payment method to the shareholders.

Shareholders are required to make payment of the First and Final Call Money on or before **Tuesday, January 27, 2026**. Please note that, failure to pay the First and Final Call Money, as aforesaid shall render the partly paid-up equity shares of the Company held by them, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013 ("the Act"), the Articles of Association of the Company and the Letter of Offer.

i. The trading in ISIN-IN9242Q01014 representing partly paid-up equity shares of face value ₹ 10/- each (₹ 3 Paid-up) has been suspended by the Stock Exchange effective from December 19, 2025. Further the ISIN-IN9242Q01014 representing partly paid-up equity shares has been suspended by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

ii. The process of corporate action for converting the partly paid-up equity shares to the fully paid-up equity shares under the present ISIN-INE242Q01016 for the existing fully paid-up equity shares, allotted by the depositories, is estimated to be completed within seven to eight weeks from the last date of payment of the First and Final Call Money stipulated under this Notice.

iii. Upon completion of the corporate action, the partly paid-up equity shares shall be converted into fully paid-up equity shares and would be credited to ISIN-INE242Q01016, allotted by depositories.

iv. In case of non-receipt of the First and Final Call Notice, shareholders can request by e-mail or letter, for the duplicate First and Final Call Notice to the Registrar or may also download the same from the Company's website : www.jmjfintechltd.com or the Registrar's website : www.purvashare.com. In such a case, however, the shareholder need to fill the DP ID-Client ID, number of partly paid-up equity shares held and amount payable towards the First and Final Call Money.

v. The shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.

All correspondence in this regard may be addressed to :

PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
9 Shiv Shakti Industrial Estate, J.R. Boricha Marg, Near Lodha Excelus, Lower Parel East, Mumbai - 400 011, Maharashtra, India
Tel. : 022-23010771 / 49614132
E-mail : support@purvashare.com
Website : www.purvashare.com
Contact Person : Ms. Deepali Dhuri
SEBI Registration Number : INR000001112

For, JMJ Fintech Limited
Sd/-
Joju Madathumpady Johny
Managing Director
DIN : 02712125

Place : Coimbatore
Date : December 23, 2025

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 22, 2025

To, **BSE Limited,** 25th Floor, P J Towers, Dalal Street, Mumbai – 400 001 **Scrip Code– 531120**	To, **National Stock Exchange of India Ltd.,** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 **Scrip Code: PATELENG**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in continuation to the meetings of Board of Directors ("**Board**") of Patel Engineering Limited ("**Company**") held on November 13, 2025, wherein Board approved the issuance of fully paid up equity shares of face value of ₹ 1 each of the Company ("**Rights Equity Shares**") for an amount not exceeding ₹5,000 million by way of a rights issue and outcome of the meeting of the Allotment Committee of Board of Directors held on November 28, 2025 approving issuance of 14,77,65,820 Rights Equity shares @ 27 per share (including a premium of ₹26 per share), aggregating to ₹3989.68 million including other terms of Rights Issue.

In relation to the aforesaid Issue and pursuant to the finalization of the basis of allotment of the Issue, in consultation with the designated stock exchange, National Stock Exchange of India Limited, the Allotment Committee of Board of Directors, at its meeting held today, i.e., December 22, 2025, inter alia, considered and approved the allotment of 14,77,65,820 Fully paid-up Equity Shares on Rights Basis to the eligible shareholders and/or renounce(s) in terms of the Letter of Offer dated November 28, 2025.

Consequent to the said allotment, issued, subscribed & paid-up equity capital of the Company has increased from 84,43,76,117 shares of ₹ 1 each aggregating to ₹ 84,43,76,117 to ₹ 99,21,41,937 shares of ₹ 1 each aggregating to ₹ 99,21,41,937.

The meeting of the Committee commenced at 7.50 p.m. and completed at 8.05 p.m.

The details as required under Regulation 30(6) of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 as amended/updated from time to time, and other applicable provisions of SEBI Listing Regulations, are given in '**Annexure A**' to this letter.

Yours faithfully,

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.12.22 20:08:25 +05'30'

Shobha Shetty
Company Secretary
Membership no. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

Annexure A

Details with respect to issuance of securities, as required under Regulation 30 (6) read SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

DETAILS OF ISSUANCE OF SECURITIES

Sr No.	Details of event(s) that need to be provided	Information of such event(s)
a)	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
b)	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
c)	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 14,77,65,820 Fully paid-up Equity Shares on Application of Face Value of ₹ 1/- each on Right Basis to the eligible shareholders and/ or renounce(s) in terms of the Letter of Offer. ₹ 3989.68 million
d)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

The Other details as prescribed in point (d) to (g) of Clause 2.1 of SEBI Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024,** are not applicable to the Company's Right Issue.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 9, 2025

To, **BSE Limited,** 25th Floor, P J Towers, Dalal Street, Mumbai – 400 001 **Scrip Code– 531120**	To, **National Stock Exchange of India Ltd.,** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 **Scrip Code: PATELENG**

Dear Sir/Madam,

Sub: Intimation under Regulation 84 of SEBI (Issue of Capital and Disclosure Requirements), 2018 ("SEBI ICDR Regulations") – Issue of advertisement in newspapers in respect of certain matters relating to Rights Issue of Patel Engineering Limited (the "Company")

With reference to the Rights Issue of 14,77,65,820 Fully paid-up equity shares of face value ₹ 1 each at issue price of ₹ 27 per Rights Equity Share (including a premium of ₹ 26 per Equity Share) for an amount aggregating to ₹ 3,98,96,77,140 (₹ 3989.68 million) and further to our intimations to the Stock Exchanges on November 13, 2025 and November 28, 2025, please find enclosed herewith the copies of the newspaper advertisements disclosing completion of dispatch of the Letter of Offer dated November 28, 2025 ("**Letter of Offer**") and Application Forms issued by the Company and published today, i.e. Tuesday, December 09, 2025, in respect of matters specified under sub-regulation (1) of Regulation 84 of SEBI ICDR Regulations, in all editions of :

(i) Financial Express (English national daily newspaper with wide circulation);
(ii) Jansatta (Hindi national daily newspaper with wide circulation); and
(iii) Navshakti (Marathi language daily newspaper with wide circulation, Marathi being the regional language of Mumbai, where our registered office is situated)

You are requested to kindly take the above information on record.

Yours faithfully,

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.12.09 17:23:56 +05'30'

Shobha Shetty
Company Secretary
Membership no. F10047

*This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated November 28, 2025 (the "**Letter of Offer**" filed with stock exchanges namely BSE Limited ("**BSE**") and National Stock Exchange of India Limited (the "**Stock Exchange**") and SEBI.*

PATEL ENGINEERING LIMITED

Our Company was incorporated as 'Patel Engineering Company Limited', a public limited company under the Indian Companies Act, VII of 1913, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai on April 2, 1949. Pursuant to a resolution of our Shareholders dated September 30, 1999, the name of our Company was changed to 'Patel Engineering Limited' and a fresh certificate of incorporation was issued by the RoC on December 9, 1999. For details of changes in the name of our Company, see "General Information" on page 44 of the Letter of Offer.

Registered Office: Patel Estate SV Road, Jogeshwari (West), Mumbai – 400 102, Maharashtra, India. **Tel:** +91 22-6982 3500/2676 7500; **Contact Person:** Shobha Shetty, Company Secretary and Compliance Officer; **Tel:** +91 22-6982 3500/2676 7513
E-mail: investors@pateleng.com; **Website:** www.pateleng.com; **Corporate Identity Number:** L99999MH1949PLC007039

PROMOTERS OF OUR COMPANY: JANKY RUPEN PATEL, PRAHAM INDIA LLP, AND RAAHITYA CONSTRUCTIONS PRIVATE LIMITED

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF PATEL ENGINEERING LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 14,77,65,820* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 27.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 26.00 PER EQUITY SHARE) AGGREGATING UP TO ₹ 3,989.68 MILLION* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 7 RIGHTS EQUITY SHARE FOR EVERY 40 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS DECEMBER 4, 2025 ("RECORD DATE") ("ISSUE"). SEE "ISSUE INFORMATION" ON PAGE 70 OF THE LETTER OF OFFER.

**Assuming full subscription in the Issue. Subject to finalization of Basis of Allotment.*

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

ISSUE OPENS ON:	LAST DATE FOR ON MARKET RENUNCIATIONS*:	ISSUE CLOSES ON**:
FRIDAY, DECEMBER 12, 2025	TUESDAY, DECEMBER 16, 2025	FRIDAY, DECEMBER 19, 2025

* *Eligible Equity Shareholders are requested to ensure that Off Market Renunciation is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renouncees on or prior to the Issue Closing Date.*
** *Our Board or the Allotment Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Investor after the Issue Closing Date.*

ASBA* | **Simple, Safe, Smart way of making an application - Make use of it** | ***Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below**

PROCESS OF MAKING AN APPLICATION IN THE ISSUE:

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Master Circular and the ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renouncees to make Applications in the Issue basis the Rights Entitlement credited in their respective demat accounts. Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein that the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB.

Investors should carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details, see "***Terms of the Issue - Grounds for Technical Rejection***" on page 92 of the Letter of Offer. Our Company, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Investors.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application and that Eligible Equity Shareholders, making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see "***Terms of the Issue- Making of an Application by Eligible Equity Shareholders, on Plain Paper under ASBA process***" on page 75 of the Letter of Offer.

- **Options available to the Eligible Equity Shareholders**

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder, is entitled to in the Issue.

If the Eligible Equity Shareholder applies in the Issue, then such Eligible Equity Shareholder can:

(i) apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
(ii) apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
(iii) apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
(iv) apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for Additional Rights Equity Shares; or
(v) renounce its Rights Entitlements in full.

Making of an Application through the ASBA process

An investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in the Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in the Issue and clear demarcated funds should be available in such account for such an Application.

Our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details on "***Making of an Application through the ASBA process***" please refer to page 78 of the Letter of Offer.

MAKING OF AN APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in terms of Regulation 78 of SEBI ICDR Regulations in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that in terms of Regulation 78 of SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Patel Engineering Limited;
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
3. Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP and Client ID:
4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
5. Number of Equity Shares held as on Record Date;
6. Allotment option – only dematerialised form;
7. Number of Rights Equity Shares entitled to;
8. Number of Rights Equity Shares applied for within the Rights Entitlements;
9. Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
10. Total number of Rights Equity Shares applied for;
11. Total Application amount paid at the rate of ₹ 27 per Rights Equity Share;
12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
16. All such Eligible Equity Shareholders, shall be deemed to have made the representations, warranties and agreements set forth in "***Restrictions on Purchases and Resales***" as set forth on page 103 of Letter of Offer.

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the investor. The plain paper Application format will be available on the website of the Registrar at www.in.mpms.mufg.com.

Our Company, and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

- Rights Entitlements

As your name appears as a beneficial owner in respect of the paid-up and subscribed Equity Shares held in dematerialised form or appears in the register of members of our Company as an Eligible Equity Shareholder, in respect of our Equity Shares held in physical form, as on the Record Date, you may be entitled to subscribe to the number of Rights Equity Shares as set out in the Rights Entitlement Letter.

Eligible Equity Shareholders, can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., in.mpms.mufg.com) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., https://pateleng.com/)

In this regard, our Company has made necessary arrangements with NSDL and CDSL for crediting of the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders, in a dematerialized form. A separate ISIN for the Rights Entitlements has also been generated which is ISIN: INE244B20022. The said ISIN shall remain frozen (for debit) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date.

Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders, and the Demat Suspense Account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders, can be accessed by such respective Eligible Equity Shareholders, on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders, before the Issue Opening Date only in dematerialised form. Further, if no Application is made by the Eligible Equity Shareholders, of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Rights Equity Shares offered under the Issue for subscribing to the Rights Equity Shares offered under the Issue.

If Eligible Equity Shareholders, holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar no later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the Demat Suspense Account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders, holding shares in physical form (if any) can update the details of their respective demat accounts on the website of the Registrar (i.e. www.in.mpms.mufg.com). Such Eligible Equity Shareholders, can make an Application only after the Rights Entitlements is credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders, holding the Equity Shares in dematerialised form

NOTICE TO INVESTORS: The distribution of the Letter of Offer, Application Form and Rights Entitlement Letter and any other offering material related to the Issue (collectively, "Issue Materials") and issue of Rights Entitlements as well as Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Issue Materials may come or who receive Rights Entitlements and propose to renounce or apply for Rights Equity Shares in the Issue are required to inform themselves about and observe such restrictions. See "***Restrictions on Foreign Ownership of Indian Securities***" and "***Restrictions on Purchases and Resales***" on pages 102 and 103 Of the Letter of Offer.

Pursuant to the requirements of the SEBI ICDR Regulations and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders as on the Record Date, however, the Issue Materials will be sent/ dispatched only to such Eligible Equity Shareholders who have provided an Indian address to our Company and only such Eligible Equity Shareholders are permitted to participate in the Issue. In case such Eligible Equity Shareholders, have provided their valid e-mail address to our Company, the Issue Materials will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Issue Materials will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Those overseas Eligible Equity Shareholders, who do not update our records with their Indian address or the address of their duly authorised representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent any of the Issue Materials.

The credit of Rights Entitlements does not constitute an offer, invitation to offer or solicitation for participation in the Issue, whether directly or indirectly, and only dispatch of the Letter of Offer shall constitute an offer, invitation or solicitation for participation in the Issue in accordance with the terms of the Issue Materials. Further, receipt of the Issue Materials (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in (i) the United States or (ii) any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer and any other Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or send the Issue Materials in or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Company or its affiliates to any filing or registration requirement (other than in India). If any Issue Materials are received by any person in any such jurisdiction or the United States, they must not seek to subscribe to the Rights Equity Shares. See "***Restrictions on Foreign Ownership of Indian Securities***" and "***Restrictions on Purchases and Resales***" on pages 102 and 103 of the Letter of Offer.

Investors can also access the Draft Letter of Offer, the Letter of Offer, and the Application Form from the websites of our Company, the Registrar, and the Stock Exchanges. Our Company, and the Registrar will not be liable for non-dispatch of physical copies of Issue materials, including the Letter of Offer, the Rights Entitlement Letter and the Application Form, in the event the Issue Materials have been sent on the registered email addresses of such Eligible Equity Shareholders, available with the Registrar in their records.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer is being filed with the Stock Exchanges. Accordingly, the Rights Entitlements and/or the Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Materials may not be distributed, in whole or in part, in (i) the United States; or (ii) any jurisdiction other than India except in accordance with legal requirements applicable in such jurisdiction.

Any person who purchases or renounces the Rights Entitlements or makes an application to acquire the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that such person is outside the United States and is eligible to subscribe and authorized to purchase or sell the Rights Entitlements or acquire Rights Equity Shares in compliance with all applicable laws and regulations prevailing in such person's jurisdiction and India, without requirement for our Company or our affiliates to make any filing or registration (other than in India). In addition, each purchaser or seller of Rights Entitlements and the Rights Equity Shares will be deemed to make the representations, warranties, acknowledgments and agreements set forth in "***Restrictions on Purchases and Resales***" on page 103 of the Letter of Offer.

Allotment of the under-subscribed portion of the Issue

Our Company does not intend to allot the under-subscribed portion of the Rights Equity Shares in this Issue to any Specific Investor(s). For details regarding Underwriting Agreement, please see "***General Information - Underwriting Agreement***" on page 44 of the Letter of Offer.

NO OFFER IN THE UNITED STATES

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED ("U.S. SECURITIES ACT") AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD IN "OFFSHORE TRANSACTIONS" AS DEFINED IN, AND IN RELIANCE ON, REGULATION S UNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS, LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THE LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is December 19, 2025, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled "***Terms of the Issue - Basis of Allotment***" on page 75 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges. Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM:

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "- ***ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS***" ON PAGE 75 OF THE LETTER OF OFFER.

INVESTORS MAY PLEASE NOTE THAT RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

Procedure for Renunciation of Rights Entitlements

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING: The existing Equity Shares are listed on BSE Limited ("BSE") and National Stock Exchanges of India Limited ("NSE", and together with the BSE, "Stock Exchanges"). Our Company has received the "in-principle" approvals from BSE and NSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through letters dated November 28, 2025 and November 25, 2025, respectively. Our Company will also make applications to the Stock Exchanges to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular. For the purposes of this Issue, the Designated Stock Exchange is NSE.

DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that submission of the Letter of Offer to NSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by NSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "***Disclaimer clause of NSE***" beginning on page no. 71 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that submission of the Letter of Offer to BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "***Disclaimer clause of BSE***" beginning on page no. 71 of the Letter of Offer

BANKER TO THE ISSUE/ALLOTMENT ACCOUNT BANK/REFUND BANKER: ICICI BANK LIMITED

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:

The dispatch of the Application Form, Letter of Offer dated November 28, 2025 and RE Entitlement Letter (Issue Material) has been completed on December 8, 2025, in case of eligible equity shareholders who have provided their valid email address to our Company, the Issue Material has been sent to their email address and in cases where eligible equity shareholders have not provided their email address, then the Issue Material, as applicable has been physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them

The Issue Material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Issue Material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Issue Material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided their Indian address and who have made a request in this regard.

Investors can access the Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Rights Equity Shares under applicable laws) on the websites of:

(i) our Company at https://pateleng.com/
(ii) the Registrar at www.in.mpms.mufg.com;
(iii) the Stock Exchanges at www.bseindia.com and www.nseindia.com.

To update the respective Indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders, should visit www.in.mpms.mufg.com.

Eligible Equity Shareholders, can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.in.mpms.mufg.com) by entering their DP ID and Client ID or folio 94 number (for Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company at https://pateleng.com/

Please note that neither our Company nor the Registrar shall be responsible for not sending the physical copies of Issue materials, including the Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of the Letter of Offer, the Rights Entitlement Letter or the Application Form attributable to non-availability of the e-mail addresses of Eligible Equity Shareholders, or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

For further details, please refer "***Dispatch and availability of Issue Materials***" on page 93 of the Letter of Offer.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICE
MUFG Intime India Private Limited *(formerly Link Intime India Private Limited)*	Shobha Shetty, Company Secretary and Compliance Officer
Registered Office: C-101, 247 Park, L. B. S. Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India; **Telephone**: +91 81081 14949	**PATEL ENGINEERING LIMITED** **Registered Office:** Patel Estate SV Road, Jogeshwari (West), Mumbai – 400 102, Maharashtra, India
Email: patelengineering.rights2025@in.mpms.mufg.com	**Tel:** +91 22-6982 3500/2676 7500
Investor grievance email pertaining to Rights Issue: investor.helpdesk@in.mpms.mufg.com	**E-mail**: investors@pateleng.com
Website: www.in.mpms.mufg.com; **Contact person:** Shanti Gopalakrishnan	**Corporate Identity Number**: L99999MH1949PLC007039
SEBI registration no.: INR000004058	

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any prelssue or post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Investor, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper Application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details of the ASBA process, see "***Terms of the Issue***" on page 75 of the Letter of Offer.

On behalf of Board of Directors
For Patel Engineering Limited
Shobha Shetty
Company Secretary and Compliance Officer

Patel Engineering Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated November 28, 2025 with Stock Exchanges. The Letter of Offer is available on the website of the Company at https://www.pateleng.com/ and on the Stock Exchanges i.e. BSE Limited at www.bseindia.com and NSE India at www.nseindia.com. Investors should note that that investment in equity shares involves a degree of risk and for details relating to the same, please see section titled "***Risk Factors***" beginning on page 19 of the Letter of Offer.

The Rights entitlement and the Rights Equity Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the US Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in 'offshore transactions' outside the United States in compliance with Regulation S under the US Securities Act to existing shareholders located in jurisdictions where such offer and sale of the rights Equity Shares is permitted under laws of such jurisdiction. There will be no public offering in the United States.

*This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated November 28, 2025 (the "**Letter of Offer**" filed with stock exchanges namely BSE Limited ("**BSE**") and National Stock Exchange of India Limited (the "**Stock Exchange**") and SEBI.*

Patel Since 1949

PATEL ENGINEERING LIMITED

Our Company was incorporated as 'Patel Engineering Company Limited', a public limited company under the Indian Companies Act, VII of 1913, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai on April 2, 1949. Pursuant to a resolution of our Shareholders dated September 30, 1999, the name of our Company was changed to 'Patel Engineering Limited' and a fresh certificate of incorporation was issued by the RoC on December 9, 1999. For details of changes in the name of our Company, see "General Information" on page 44 of the Letter of Offer.

Registered Office: Patel Estate SV Road, Jogeshwari (West), Mumbai – 400 102, Maharashtra, India. **Tel:** +91 22-6982 3500/2676 7500; **Contact Person:** Shobha Shetty, Company Secretary and Compliance Officer; **Tel:** +91 22-6982 3500/2676 7513
E-mail: investors@pateleng.com; **Website:** www.pateleng.com; **Corporate Identity Number:** L99999MH1949PLC007039

PROMOTERS OF OUR COMPANY: JANKY RUPEN PATEL, PRAHAM INDIA LLP, AND RAAHITYA CONSTRUCTIONS PRIVATE LIMITED

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF PATEL ENGINEERING LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 14,77,65,820* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 27.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 26.00 PER EQUITY SHARE) AGGREGATING UP TO ₹ 3,989.68 MILLION* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 7 RIGHTS EQUITY SHARE FOR EVERY 40 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS DECEMBER 4, 2025 ("RECORD DATE") ("ISSUE"). SEE "ISSUE INFORMATION" ON PAGE 70 OF THE LETTER OF OFFER.

**Assuming full subscription in the Issue. Subject to finalization of Basis of Allotment.*

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

ISSUE OPENS ON:	LAST DATE FOR ON MARKET RENUNCIATIONS*:	ISSUE CLOSES ON**:
FRIDAY, DECEMBER 12, 2025	TUESDAY, DECEMBER 16, 2025	FRIDAY, DECEMBER 19, 2025

* *Eligible Equity Shareholders are requested to ensure that Off Market Renunciation is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renouncees on or prior to the Issue Closing Date.*

** *Our Board or the Allotment Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Investor after the Issue Closing Date.*

ASBA* | **Simple, Safe, Smart way of making an application - Make use of it** | ***Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below**

PROCESS OF MAKING AN APPLICATION IN THE ISSUE:

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Master Circular and the ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renouncees to make Applications in the Issue basis the Rights Entitlement credited in their respective demat accounts. Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein that the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB.

Investors should carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details, see "***Terms of the Issue - Grounds for Technical Rejection***" on page 92 of the Letter of Offer. Our Company, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Investors.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application and that Eligible Equity Shareholders, making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see "***Terms of the Issue- Making of an Application by Eligible Equity Shareholders, on Plain Paper under ASBA process***" on page 75 of the Letter of Offer.

- **Options available to the Eligible Equity Shareholders**

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder, is entitled to in the Issue.

If the Eligible Equity Shareholder applies in the Issue, then such Eligible Equity Shareholder can:

(i) apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
(ii) apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
(iii) apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
(iv) apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for Additional Rights Equity Shares; or
(v) renounce its Rights Entitlements in full.

Making of an Application through the ASBA process

An Investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in the Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in the Issue and clear demarcated funds should be available in such account for such an Application.

Our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details on '***Making of an Application through the ASBA process***' please refer to page 78 of the Letter of Offer.

MAKING OF AN APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in terms of Regulation 78 of SEBI ICDR Regulations in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that in terms of Regulation 78 of SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Patel Engineering Limited;
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
3. Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP and Client ID;
4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
5. Number of Equity Shares held as on Record Date;
6. Allotment option – only dematerialised form;
7. Number of Rights Equity Shares entitled to;
8. Number of Rights Equity Shares applied for within the Rights Entitlements;
9. Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
10. Total number of Rights Equity Shares applied for;
11. Total Application amount paid at the rate of ₹ 27 per Rights Equity Share;
12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
16. All such Eligible Equity Shareholders, shall be deemed to have made the representations, warranties and agreements set forth in "***Restrictions on Purchases and Resales***" as set forth on page 103 of Letter of Offer.

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the websites of the Registrar at www.in.mpms.mufg.com.

Our Company, and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

- Rights Entitlements

As your name appears as a beneficial owner in respect of the paid-up and subscribed Equity Shares held in dematerialised form or appears in the register of members of our Company as an Eligible Equity Shareholder, in respect of our Equity Shares held in physical form, as on the Record Date, you may be entitled to subscribe to the number of Rights Equity Shares as set out in the Rights Entitlement Letter.

Eligible Equity Shareholders, can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., in.mpms.mufg.com) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., https://pateleng.com/).

In this regard, our Company has made necessary arrangements with NSDL and CDSL for crediting of the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders, in a dematerialized form. A separate ISIN for the Rights Entitlements has also been generated which is ISIN: INE244B20022. The said ISIN shall remain frozen (for debit) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date.

Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders, and the Demat Suspense Account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders, can be accessed by such respective Eligible Equity Shareholders, on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat.

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders, before the Issue Opening Date only in dematerialised form. Further, if no Application is made by the Eligible Equity Shareholders, of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Rights Equity Shares offered under the Issue for subscribing to the Rights Equity Shares offered under the Issue.

If Eligible Equity Shareholders, holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar no later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the Demat Suspense Account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders, holding shares in physical form (if any) can update the details of their respective demat accounts on the website of the Registrar (i.e. www.in.mpms.mufg.com). Such Eligible Equity Shareholders, can make an Application only after the Rights Entitlements is credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders, holding the Equity Shares in dematerialised form

NOTICE TO INVESTORS: The distribution of the Letter of Offer, Application Form and Rights Entitlement Letter and any other offering material related to the Issue (collectively, "Issue Materials") and issue of Rights Entitlements as well as Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Issue Materials may come or who receive Rights Entitlements and propose to renounce or apply for Rights Equity Shares in the Issue are required to inform themselves about and observe such restrictions. See "***Restrictions on Foreign Ownership of Indian Securities***" and "***Restrictions on Purchases and Resales***" on pages 102 and 103 Of the Letter of Offer.

Pursuant to the requirements of the SEBI ICDR Regulations and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders as on the Record Date, however, the Issue Materials will be sent/ dispatched only to such Eligible Equity Shareholders who have provided an Indian address to our Company and only such Eligible Equity Shareholders are permitted to participate in the Issue. In case such Eligible Equity Shareholders, have provided their valid e-mail address to our Company, the Issue Materials will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Issue Materials will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Those overseas Eligible Equity Shareholders, who do not update our records with their Indian address or the address of their duly authorised representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent any of the Issue Materials.

The credit of Rights Entitlements does not constitute an offer, invitation to offer or solicitation for participation in the Issue, whether directly or indirectly, and only dispatch of the Letter of Offer shall constitute an offer, invitation or solicitation for participation in the Issue in accordance with the terms of the Issue Materials. Further, receipt of the Issue Materials (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in (i) the United States or (ii) any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer and any other Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or send the Issue Materials in or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Company or its affiliates to any filing or registration requirement (other than in India). If any Issue Materials are received by any person in any such jurisdiction or the United States, they must not seek to subscribe to the Rights Equity Shares. See "***Restrictions on Foreign Ownership of Indian Securities***" and "***Restrictions on Purchases and Resales***" on pages 102 and 103 of the Letter of Offer.

Investors can also access the Draft Letter of Offer, the Letter of Offer, and the Application Form from the websites of our Company, the Registrar, and the Stock Exchanges. Our Company, and the Registrar will not be liable for non-dispatch of physical copies of Issue materials, including the Letter of Offer, the Rights Entitlement Letter and the Application Form, in the event the Issue Materials have been sent on the registered email addresses of such Eligible Equity Shareholders, available with the Registrar in their records.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer is being filed with the Stock Exchanges. Accordingly, the Rights Entitlements and/or the Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Materials may not be distributed, in whole or in part, in (i) the United States; or (ii) any jurisdiction other than India except in accordance with legal requirements applicable in such jurisdiction.

Any person who purchases or renounces the Rights Entitlements or makes an application to acquire the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that such person is outside the United States and is eligible to subscribe and authorized to purchase or sell the Rights Entitlements or acquire Rights Equity Shares in compliance with all applicable laws and regulations prevailing in such person's jurisdiction and India, without requirement for our Company or our affiliates to make any filing or registration (other than in India). In addition, each purchaser or seller of Rights Entitlements and the Rights Equity Shares will be deemed to make the representations, warranties, acknowledgments and agreements set forth in "***Restrictions on Purchases and Resales***" on page 103 of the Letter of Offer.

Allotment of the under-subscribed portion of the Issue

Our Company does not intend to allot the under-subscribed portion of the Rights Equity Shares in this Issue to any Specific Investor(s). For details regarding Underwriting Agreement, please see "***General Information - Underwriting Agreement***" on page 44 of the Letter of Offer.

NO OFFER IN THE UNITED STATES

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933 AS AMENDED ("U.S. SECURITIES ACT") AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD IN "OFFSHORE TRANSACTIONS" AS DEFINED IN, AND IN RELIANCE ON, REGULATION S UNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS, LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THE LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is December 19, 2025, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled "***Terms of the Issue - Basis of Allotment***" on page 75 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges. Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM:

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "- ***ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS***" ON PAGE 75 OF THE LETTER OF OFFER.

INVESTORS MAY PLEASE NOTE THAT RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

Procedure for Renunciation of Rights Entitlements

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING: The existing Equity Shares are listed on BSE Limited ("BSE") and National Stock Exchanges of India Limited ("NSE", and together with the BSE, "Stock Exchanges"). Our Company has received the "in-principle" approvals from BSE and NSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through letters dated November 28, 2025 and November 25, 2025, respectively. Our Company will also make applications to the Stock Exchanges to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular. For the purposes of this Issue, the Designated Stock Exchange is NSE.

DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that submission of the Letter of Offer to NSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by NSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "***Disclaimer clause of NSE***" beginning on page no. 71 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that submission of the Letter of Offer to BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "***Disclaimer clause of BSE***" beginning on page no. 71 of the Letter of Offer

BANKER TO THE ISSUE/ALLOTMENT ACCOUNT BANK/REFUND BANKER: ICICI BANK LIMITED

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:

The dispatch of the Application Form, Letter of Offer dated November 28, 2025 and RE Entitlement Letter (Issue Material) has been completed on December 8, 2025, in case of eligible equity shareholders who have provided their valid email address to our Company, the Issue Material has been sent to their email address and in cases where eligible equity shareholders have not provided their email address, then the Issue Material, as applicable has been physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them

The Issue Material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Issue Material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Issue Material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided their Indian address and who have made a request in this regard.

Investors can access the Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Rights Equity Shares under applicable laws) on the websites of:

(i) our Company at https://pateleng.com/
(ii) the Registrar at www.in.mpms.mufg.com;
(iii) the Stock Exchanges at www.bseindia.com and www.nseindia.com

To update the respective Indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders, should visit www.in.mpms.mufg.com.

Eligible Equity Shareholders, can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.in.mpms.mufg.com) by entering their DP ID and Client ID or folio 94 number (for Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company at https://pateleng.com/

Please note that neither our Company nor the Registrar shall be responsible for not sending the physical copies of Issue materials, including the Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of the Letter of Offer, the Rights Entitlement Letter or the Application Form attributable to non-availability of the e-mail addresses of Eligible Equity Shareholders, or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

For further details, please refer "***Dispatch and availability of Issue Materials***" on page 93 of the Letter of Offer.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICE
MUFG Intime India Private Limited *(formerly Link Intime India Private Limited)* **Registered Office:** C-101, 247 Park, L. B. S. Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India; **Telephone**: +91 81081 14949 **Email**: pateleng ineering.rights2025@in.mpms.mufg.com **Investor grievance email pertaining to Rights Issue**: investor.helpdesk@in.mpms.mufg.com **Website**: www.in.mpms.mufg.com; **Contact person:** Shanti Gopalakrishnan **SEBI registration no**.: INR000004058	Shobha Shetty, Company Secretary and Compliance Officer **PATEL ENGINEERING LIMITED** **Registered Office**: Patel Estate SV Road, Jogeshwari (West), Mumbai – 400 102, Maharashtra, India **Tel:** +91 22-6982 3500/2676 7500 **E-mail**: investors@pateleng.com **Corporate Identity Number**: L99999MH1949PLC007039

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre/issue or post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Investor, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper Application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details of the ASBA process, see "***Terms of the Issue***" on page 75 of the Letter of Offer.

On behalf of Board of Directors
For Patel Engineering Limited
Shobha Shetty
Company Secretary and Compliance Officer

Patel Engineering Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated November 28, 2025 with Stock Exchanges. The Letter of Offer is available on the website of the Company at https://www.pateleng.com/ and on the Stock Exchanges i.e. BSE Limited at www.bseindia.com and NSE India at www.nseindia.com. Investors should note that that investment in equity shares involves a degree of risk and for details relating to the same, please see section titled "***Risk Factors***" beginning on page 19 of the Letter of Offer.

The Rights entitlement and the Rights Equity Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the US Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in 'offshore transactions' outside the United States in compliance with Regulation S under the US Securities Act to existing shareholders located in jurisdictions where such offer and sale of the rights Equity Shares is permitted under laws of such jurisdiction. There will be no public offering in the United States.

*This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated November 28, 2025 (the "**Letter of Offer**" filed with stock exchanges namely BSE Limited ("**BSE**") and National Stock Exchange of India Limited (the "**Stock Exchange**") and SEBI.*

Patel Since 1949

PATEL ENGINEERING LIMITED

Our Company was incorporated as 'Patel Engineering Company Limited', a public limited company under the Indian Companies Act, VII of 1913, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai on April 2, 1949. Pursuant to a resolution of our Shareholders dated September 30, 1999, the name of our Company was changed to 'Patel Engineering Limited' and a fresh certificate of incorporation was issued by the RoC on December 9, 1999. For details of changes in the name of our Company, see "General Information" on page 44 of the Letter of Offer.

Registered Office: Patel Estate SV Road, Jogeshwari (West), Mumbai – 400 102, Maharashtra, India. **Tel:** +91 22-6982 3500/2676 7500; **Contact Person:** Shobha Shetty, Company Secretary and Compliance Officer; **Tel:** +91 22-6982 3500/2676 7513
E-mail: investors@pateleng.com; **Website:** www.pateleng.com; **Corporate Identity Number:** L99999MH1949PLC007039

PROMOTERS OF OUR COMPANY: JANKY RUPEN PATEL, PRAHAM INDIA LLP, AND RAAHITYA CONSTRUCTIONS PRIVATE LIMITED

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF PATEL ENGINEERING LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 14,77,65,820* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 27.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 26.00 PER EQUITY SHARE) AGGREGATING UP TO ₹ 3,989.68 MILLION* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 7 RIGHTS EQUITY SHARE FOR EVERY 40 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS DECEMBER 4, 2025 ("RECORD DATE") ("ISSUE"). SEE "ISSUE INFORMATION" ON PAGE 70 OF THE LETTER OF OFFER.

**Assuming full subscription in the Issue. Subject to finalization of Basis of Allotment.*

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY

ISSUE OPENS ON:	LAST DATE FOR ON MARKET RENUNCIATIONS*:	ISSUE CLOSES ON**:
FRIDAY, DECEMBER 12, 2025	TUESDAY, DECEMBER 16, 2025	FRIDAY, DECEMBER 19, 2025

* *Eligible Equity Shareholders are requested to ensure that Off Market Renunciation is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renouncees on or prior to the Issue Closing Date.*
** *Our Board or the Allotment Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Investor after the Issue Closing Date.*

ASBA* | **Simple, Safe, Smart way of making an application - Make use of it** | ***Application supported by block amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below**

PROCESS OF MAKING AN APPLICATION IN THE ISSUE:

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI ICDR Master Circular and the ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renouncees to make Applications in the Issue basis the Rights Entitlement credited in their respective demat accounts. Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein that the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB.

Investors should carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details, see "***Terms of the Issue - Grounds for Technical Rejection***" on page 92 of the Letter of Offer. Our Company, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Investors.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application and that Eligible Equity Shareholders, making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see "***Terms of the Issue- Making of an Application by Eligible Equity Shareholders, on Plain Paper under ASBA process***" on page 75 of the Letter of Offer**.**

- **Options available to the Eligible Equity Shareholders**

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder, is entitled to in the Issue.

If the Eligible Equity Shareholder applies in the Issue, then such Eligible Equity Shareholder can:

(i) apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
(ii) apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
(iii) apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
(iv) apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for Additional Rights Equity Shares; or
(v) renounce its Rights Entitlements in full.

Making of an Application through the ASBA process

An Investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in the Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in the Issue and clear demarcated funds should be available in such account for such an Application.

Our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details on "***Making of an Application through the ASBA process***' please refer to page 78 of the Letter of Offer.

MAKING OF AN APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in terms of Regulation 78 of SEBI ICDR Regulations in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or the Stock Exchanges. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that in terms of Regulation 78 of SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Patel Engineering Limited;
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
3. Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP and Client ID;
4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to the Issue;
5. Number of Equity Shares held as on Record Date;
6. Allotment option – only dematerialised form;
7. Number of Rights Equity Shares entitled to;
8. Number of Rights Equity Shares applied for within the Rights Entitlements;
9. Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
10. Total number of Rights Equity Shares applied for;
11. Total Application amount paid at the rate of ₹ 27 per Rights Equity Share;
12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
16. All such Eligible Equity Shareholders, shall be deemed to have made the representations, warranties and agreements set forth in "***Restrictions on Purchases and Resales***" as set forth on page 103 of Letter of Offer.

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at www.in.mpms.mufg.com.

Our Company, and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

- Rights Entitlements

As your name appears as a beneficial owner in respect of the paid-up and subscribed Equity Shares held in dematerialised form or appears in the register of members of our Company as an Eligible Equity Shareholder, in respect of our Equity Shares held in physical form, as on the Record Date, you may be entitled to subscribe to the number of Rights Equity Shares as set out in the Rights Entitlement Letter.

Eligible Equity Shareholders, can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., in.mpms.mufg.com) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., https://pateleng.com/.)

In this regard, our Company has made necessary arrangements with NSDL and CDSL for crediting of the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders, in a dematerialized form. A separate ISIN for the Rights Entitlements has also been generated which is ISIN: INE244B20022. The said ISIN shall remain frozen (for debit) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date.

Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders, and the Demat Suspense Account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholders, can be accessed by such respective Eligible Equity Shareholders, on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat.

Rights Entitlements shall be credited to the respective demat accounts of Eligible Equity Shareholders, before the Issue Opening Date only in dematerialised form. Further, if no Application is made by the Eligible Equity Shareholders, of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an Application to apply for Rights Equity Shares offered under the Issue for subscribing to the Rights Equity Shares offered under the Issue.

If Eligible Equity Shareholders, holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar no later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the Demat Suspense Account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders, holding shares in physical form (if any) can update the details of their respective demat accounts on the website of the Registrar (i.e. www.in.mpms.mufg.com). Such Eligible Equity Shareholders, can make an Application only after the Rights Entitlements is credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to the demat accounts of the Eligible Equity Shareholders, holding the Equity Shares in dematerialised form

NOTICE TO INVESTORS: The distribution of the Letter of Offer, Application Form and Rights Entitlement Letter and any other offering material related to the Issue (collectively, "Issue Materials") and issue of Rights Entitlements as well as Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Issue Materials may come or who receive Rights Entitlements and propose to renounce or apply for Rights Equity Shares in the Issue are required to inform themselves about and observe such restrictions. See "***Restrictions on Foreign Ownership of Indian Securities***" and "***Restrictions on Purchases and Resales***" on pages 102 and 103 Of the Letter of Offer.

Pursuant to the requirements of the SEBI ICDR Regulations and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders as on the Record Date, however, the Issue Materials will be sent/ dispatched only to such Eligible Equity Shareholders who have provided an Indian address to our Company and only such Eligible Equity Shareholders are permitted to participate in the Issue. In case such Eligible Equity Shareholders, have provided their valid e-mail address to our Company, the Issue Materials will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Issue Materials will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Those overseas Eligible Equity Shareholders, who do not update our records with their Indian address or the address of their duly authorised representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent any of the Issue Materials.

The credit of Rights Entitlements does not constitute an offer, invitation to offer or solicitation for participation in the Issue, whether directly or indirectly, and only dispatch of the Letter of Offer shall constitute an offer, invitation or solicitation for participation in the Issue in accordance with the terms of the Issue Materials. Further, receipt of the Issue Materials (including by way of electronic means) will not constitute an offer, invitation to or solicitation by anyone in (i) the United States or (ii) any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, the Letter of Offer and any other Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or send the Issue Materials in or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Company or its affiliates to any filing or registration requirement (other than in India). If any Issue Materials are received by any person in any such jurisdiction or the United States, they must not seek to subscribe to the Rights Equity Shares. See "***Restrictions on Foreign Ownership of Indian Securities***" and "***Restrictions on Purchases and Resales***" on pages 102 and 103 of the Letter of Offer**.**

Investors can also access the Draft Letter of Offer, the Letter of Offer, and the Application Form from the websites of our Company, the Registrar, and the Stock Exchanges. Our Company, and the Registrar will not be liable for non-dispatch of physical copies of Issue materials, including the Letter of Offer, the Rights Entitlement Letter and the Application Form, in the event the Issue Materials have been sent on the registered email addresses of such Eligible Equity Shareholders, available with the Registrar in their records.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that the Letter of Offer is being filed with the Stock Exchanges. Accordingly, the Rights Entitlements and/or the Rights Equity Shares may not be offered or sold, directly or indirectly, and the Issue Materials may not be distributed, in whole or in part, in (i) the United States; or (ii) any jurisdiction other than India except in accordance with legal requirements applicable in such jurisdiction.

Any person who purchases or renounces the Rights Entitlements or makes an application to acquire the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that such person is outside the United States and is eligible to subscribe and authorized to purchase or sell the Rights Entitlements or acquire Rights Equity Shares in compliance with all applicable laws and regulations prevailing in such person's jurisdiction and India, without requirement for our Company or our affiliates to make any filing or registration (other than in India). In addition, each purchaser or seller of Rights Entitlements and the Rights Equity Shares will be deemed to make the representations, warranties, acknowledgments and agreements set forth in "***Restrictions on Purchases and Resales***" on page 103 of the Letter of Offer**.**

Allotment of the under-subscribed portion of the Issue

Our Company does not intend to allot the under-subscribed portion of the Rights Equity Shares in this Issue to any Specific Investor(s). For details regarding Underwriting Agreement, please see "***General Information - Underwriting Agreement***" on page 44 of the Letter of Offer.

NO OFFER IN THE UNITED STATES

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED ("U.S. SECURITIES ACT") AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD IN "OFFSHORE TRANSACTIONS" AS DEFINED IN, AND IN RELIANCE ON, REGULATION S UNDER THE U.S. SECURITIES ACT TO ELIGIBLE EQUITY SHAREHOLDERS, LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THE LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is December 19, 2025, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date)

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled "***Terms of the Issue - Basis of Allotment***" on page 75 of the Letter of Offer**.**

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges. Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM:

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "**- *ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS***" ON PAGE 75 OF THE LETTER OF OFFER.

INVESTORS MAY PLEASE NOTE THAT RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

Procedure for Renunciation of Rights Entitlements

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING: The existing Equity Shares are listed on BSE Limited ("BSE") and National Stock Exchanges of India Limited ("NSE", and together with the BSE, "Stock Exchanges"). Our Company has received the 'in-principle' approvals from BSE and NSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through letters dated November 28, 2025 and November 25, 2025, respectively. Our Company will also make applications to the Stock Exchanges to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular. For the purposes of this Issue, the Designated Stock Exchange is NSE.

DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that submission of the Letter of Offer to NSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by NSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "***Disclaimer clause of NSE***" beginning on page no. 71 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that submission of the Letter of Offer to BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "***Disclaimer clause of BSE***" beginning on page no. 71 of the Letter of Offer

BANKER TO THE ISSUE/ALLOTMENT ACCOUNT BANK/REFUND BANKER: ICICI BANK LIMITED

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:

The dispatch of the Application Form, Letter of Offer dated November 28, 2025 and RE Entitlement Letter (Issue Material) has been completed on December 8, 2025, in case of eligible equity shareholders who have provided their valid email address to our Company, the Issue Material has been sent to their email address and in cases where eligible equity shareholders have not provided their email address, then the Issue Material, as applicable has been physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them

The Issue Material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Issue Material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Issue Material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided their Indian address and who have made a request in this regard.

Investors can access the Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Rights Equity Shares under applicable laws) on the websites of:

(i) our Company at https://pateleng.com/
(ii) the Registrar at www.in.mpms.mufg.com;
(iii) the Stock Exchanges at www.bseindia.com and www.nseindia.com**.**

To update the respective Indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders, should visit www.in.mpms.mufg.com.

Eligible Equity Shareholders, can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.in.mpms.mufg.com) by entering their DP ID and Client ID or folio 94 number (for Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company at https://pateleng.com/

Please note that neither our Company nor the Registrar shall be responsible for not sending the physical copies of Issue materials, including the Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of the Letter of Offer, the Rights Entitlement Letter or the Application Form attributable to non-availability of the e-mail addresses of Eligible Equity Shareholders, or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

For further details, please refer "***Dispatch and availability of Issue Materials***" on page 93 of the Letter of Offer.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICE
MUFG Intime India	Patel
MUFG Intime India Private Limited *(formerly Link Intime India Private Limited)* **Registered Office:** C-101, 247 Park, L. B. S. Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India; **Telephone:** +91 81081 14949 **Email**: pateleng.ipo2025@in.mpms.mufg.com **Investor grievance email pertaining to Rights Issue**: investor.helpdesk@in.mpms.mufg.com **Website**: www.in.mpms.mufg.com; **Contact person:** Shanti Gopalakrishnan **SEBI registration no.**: INR000004058	Shobha Shetty, Company Secretary and Compliance Officer **PATEL ENGINEERING LIMITED** **Registered Office**: Patel Estate SV Road, Jogeshwari (West), Mumbai – 400 102, Maharashtra, India **Tel**: +91 22-6982 3500/2676 7500 **E-mail:** investors@pateleng.com **Corporate Identity Number**: L99999MH1949PLC007039

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any prelssue or post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the Investor, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper Application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details of the ASBA process, see "***Terms of the Issue***" on page 75 of the Letter of Offer**.**

On behalf of Board of Directors
For Patel Engineering Limited
Shobha Shetty
Company Secretary and Compliance Officer

Patel Engineering Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated November 28, 2025 with Stock Exchanges. The Letter of Offer is available on the website of the Company at https://www.pateleng.com/ and on the Stock Exchanges i.e. BSE Limited at www.bseindia.com and NSE India at www.nseindia.com. Investors should note that that investment in equity shares involves a degree of risk and for details relating to the same, please see section titled "***Risk Factors***" beginning on page 19 of the Letter of Offer.

The Rights entitlement and the Rights Equity Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the US Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in 'offshore transactions' outside the United States in compliance with Regulation S under the US Securities Act to existing shareholders located in jurisdictions where such offer and sale of the rights Equity Shares is permitted under laws of such jurisdiction. There will be no public offering in the United States.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Outcome of Allotment Committee Meeting

November 28, 2025

To,

The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block-G Bandra Kurla Complex Bandra East Mumbai 400 051 Maharashtra, India	The General Manager Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India
Symbol: PATELENG	**Scrip Code: 531120**

Dear Sir/Madam,

Re: Outcome of the meeting of Allotment Committee of the Board of Directors of Patel Engineering Limited ("the Company") held on November 28, 2025 and intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Subject: Outcome of the meeting of the Allotment Committee

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ("**Board**") dated November 13, 2025, wherein the issuance of fully paid up equity shares of face value of ₹ 1 each of the Company ("**Rights Equity Shares**") for an amount not exceeding ₹5,000 million by way of a rights issue ("**Rights Issue**"), in accordance with applicable laws, was approved and our prior intimation dated November 25, 2025.

Pursuant to the above and the in-principle approval received from BSE Limited and National Stock Exchange of India Limited vide their letters, each dated November 28, 2025 and November 25, 2025 respectively, for the proposed Rights Issue of the Company, we wish to inform you that the Allotment Committee of the Board ("Committee") at its meeting held today, i.e. on November 28, 2025 has, inter alia, considered and approved the following terms of the Rights Issue:

i. Instrument: Fully paid-up equity shares of face value ₹ 1 each
ii. Type of Issuance: Rights Issue of Fully paid-up Equity Shares
iii. Total number of Equity Shares and Rights Issue size: 14,77,65,820 Rights Equity Shares each for an amount aggregating to ₹ 3,98,96,77,140 (₹ 3989.67 million) (assuming full subscription)
iv. Rights Issue Price: ₹ 27 per Rights Equity Share (including a premium of ₹ 26 per Equity Share)
v. Record Date: December 4, 2025
vi. Terms of Payment: The full amount of the Rights Equity Shares (including a premium of ₹ 26 per Equity Share) will be payable as per application
vii. Outstanding Equity Shares:
    1. Prior to the Rights Issue: 84,43,76,117 equity shares of the Company
    2. Post Rights Issue*: 99,21,41,937 equity shares of the Company
    **Assuming full subscription*
viii. Other terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements to be included in the Letter of Offer to be filed by the Company

ix. Rights entitlement ratio: The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 7 Rights Equity Shares for every 40 fully paid-up Equity Shares held on the Record Date.

x. ISIN for the Rights Entitlement: will be informed separately.

Schedule of the Rights Issue:

Last Date for Credit Of Rights Entitlements	December 05, 2025
Issue Opens On	December 12, 2025
Last Date for on Market Renunciation of Rights Entitlements*	December 16, 2025
Issue Closes On**	December 19, 2025
Finalisation Of Basis Of Allotment (On Or About)	December 22, 2025
Allotment Of Shares (On Or About)	December 22, 2025
Credit Of Equity Shares (On Or About)	December 23, 2025
Listing Of Shares (On Or About)	December 23, 2025

**Eligible Equity Shareholders are requested to ensure that Off Market Renunciation is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renouncees on or prior to the Issue Closing Date.*

***Our Board or the Allotment Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Investor after the Issue Closing Date*

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

The meeting was commenced at 8.15 pm and concluded at 8.50 pm.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.11.28 20:59:50 +05'30'

Shobha Shetty,
Company Secretary and Compliance Officer
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 26, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Company has received two Letter of Intents for the execution of excavation and associated works and transportation of coal at a project located at Jhiria West OCP of Hasdeo Area, Bilaspur, Chhattisgarh, for South Eastern Coalfields Limited (SECL). the total project value aggregating to ₹ 798.19 crores (excluding taxes).

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we do hereby disclose the attached information in terms of sub-paragraph 4 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is November 26, 2025 at 1.30 pm.

Enclosed also is the Press Release with respect to the said disclosure.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.11.26 18:08:26 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. no.	Disclosure Requirement	Details
1.	Name of the entity awarding the order(s)/contract(s)	Saidax Engineers and Infrastructure Private Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	General Conditions of the Contract
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic entity
4.	Nature of order(s) / contract(s);	Excavation, Composite Work Overburden Removal including Rehandling, Coal Cutting by Surface Miner, Loading and Transportation of Coal as well as Hiring of all required plant and equipment, supply of required quantity of diesel and complete maintenance of plant and equipment, required staff and labour for execution of works
5.	Whether domestic or international;	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed;	9 Years
7.	Broad consideration or size of the order(s)/contract(s);	Rs. 798.18 Crore (excluding GST)
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Promoters have no interest in the mentioned entity.
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	It is not a related party transaction.

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING RECEIVED LOIs FOR EXCAVATION & RELATED WORKS FOR SOUTH EASTERN COALFIELDS LIMITED.

Mumbai, November 26, 2025: Patel Engineering Ltd has received two Letter of Intents from Saidax Engineers and Infrastructures Pvt Ltd for the execution of excavation and associated works and transportation of coal at a project located at Jhiria West OCP of Hasdeo Area, Bilaspur, Chhattisgarh, for South Eastern Coalfields Limited (SECL).

The total project value for both letter of intents combined is ₹ 798.19 crores (excluding taxes).

The combined **scope of work includes** "Composite Work Overburden Removal including Rehandling, Coal Cutting by Surface Miner, Loading and Transportation of Coal as well as Hiring of all required plant and equipment, supply of required quantity of diesel and complete maintenance of plant and equipment, required staff and labour for execution of works.

With a proven track record in large-scale infrastructure projects, Patel Engineering Ltd. is well-positioned to execute this work seamlessly.

Commenting on the development, Managing Director Ms. Kavita Shirvaikar said: "These new projects represents a natural extension of the large-scale infrastructure works we undertake and also open up new avenues. Importantly, these works come in addition to a robust tender pipeline of more than ₹34,000 crores already bid and under evaluation, as well as further opportunities worth ₹18,000 crores expected to come up for bidding before the end of this financial year. Looking ahead, nearly ₹1 lakh crores of projects are anticipated to come up for bidding over the next one to two years in the core areas that we operate. With these opportunities, we are confident that our order book will grow substantially in the coming year and beyond."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunneling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunneling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Madhura Burse, Concept PR: madhura@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 25, 2025

To, **BSE Limited,** 25th Floor, P J Towers, Dalal Street, Mumbai – 400 001 **Scrip Code– 531120**	To, **National Stock Exchange of India Ltd.,** Exchange Plaza,C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 **Scrip Code: PATELENG**

Sub: Intimation of the Meeting of the Allotment Committee of the Board of Directors.

Ref.: Regulation 29 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is further to the meeting of the Board of Directors of the Company (the "Board") held on November 13 , 2025, approving the offer and issuance of fully paid-up equity shares of the Company (the "Equity Shares") for an amount not exceeding Rs.500 crore, by way of rights issue to the eligible equity shareholders of the Company ("Rights Issue"), and further delegating powers to the existing Allotment Committee in this regard ("Allotment Committee") in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, other applicable laws.

This is to inform you that a meeting of the Rights Issue Committee will be held on November 28, 2025, inter alia, to consider, discuss and decide various matters in connection with the Rights Issue, including but not limited to the specific terms of the Rights Issue, such as the determination of the Rights Issue price and related payment mechanism, rights entitlement ratio, the record date and timing of the Rights Issue and other related matters, subject to the receipt of in-principle approval from the stock exchanges where the securities of the Company are listed or such other regulatory authorities as may be required.

This is for your information and records.

Yours Sincerely,

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.11.25 18:35:42 +05'30'

Shobha Shetty
Company Secretary & Compliance Officer
Membership no. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 18, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051
Company Code: PATELENG

Notice of Postal Ballot by voting through electronic means

Dear Sir,

In compliance with Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, please find enclosed herewith Notice of Postal Ballot dated November 13, 2025 along with the Explanatory Statement thereto, seeking approval of the Members of the Company for following resolutions as set out in the Notice.

Item no.	Special Business (es)	Resolution Type
1	Appointment of Mr. R V R Kishore (DIN: 07402969) as the Whole Time Director	Special Resolution
2	Enhancement of Remuneration limit of Ms. Kavita Shirvaikar, Managing Director (DIN: 07737376)	Special Resolution

Yours faithfully,

For **Patel Engineering Ltd**

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.11.18 15:28:18 +05'30'

Shobha Shetty
Company Secretary
Membership no. F10047

Encl: as above

POSTAL BALLOT NOTICE

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Member(s),

NOTICE is hereby given pursuant to the provisions of Section 108 and 110, and other applicable provisions of the Companies Act, 2013, as amended ("the Act") read together with the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"), General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ,Government of India (the "MCA Circular"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and any other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the resolutions as set out in this Postal Ballot Notice("the Notice" or "the Postal Ballot Notice") are proposed to be passed as Special Resolutions by members (as on the Cut-off date), through postal ballot (the "Postal Ballot") only by way of remote e-voting ("e-voting") process.

An Explanatory Statement pursuant to Section 102 pertaining to the said resolution setting out the material facts and the reasons/rationale thereof forms part of the Notice.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI LODR Regulations") and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, the postal ballot notice and instructions for e-voting are being sent only through electronic mode to those members whose email address is registered with the Company / depository participant(s). The details of the procedure to cast the vote forms part of the 'Notes' to this Notice.

In compliance with the provisions of Section 108 and Section 110 of the Act read with Rule 20 and 22 of the Rules, Regulation 44 of the SEBI LODR Regulations, and SS-2, the Company is pleased to provide e-voting facility to its members, to enable them to cast their votes electronically. The detailed procedure with respect to e-voting is mentioned in the Notice. The Company has engaged the services of National Securities Depository Limited ("NSDL") for facilitating e-voting. The Company has made necessary arrangements with MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Registrar and Share Transfer Agent ("RTA") to enable the members to register their e-mail address. Those members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice. Members desiring to exercise their vote through the e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice not later than 5:00 p.m. (IST) on December 18, 2025. The e-voting facility will be disabled by NSDL immediately thereafter and will not be allowed beyond the said date and time. The Scrutinizer will submit his report to the Chairperson of the Company (the "Chairperson") or any other person authorized by the Chairperson, and the result of the voting by Postal Ballot will be announced on or before December 20, 2025. The result declared along with the Scrutinizer's report shall be communicated in the manner provided in this Postal Ballot Notice. The last date of e-voting, i.e. December 18, 2025, shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite majority.

Resolutions:

Resolution No 1: Appointment of Mr. R V R Kishore (DIN: 07402969) as the Whole Time Director.

To consider and, if thought fit, to pass the following resolution as a ***Special Resolution:***

"**Resolved that** pursuant to Sections 152, 160 & 161 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, including amendment thereof, if any, Mr. R V R Kishore (DIN: 07402969), who was appointed as an Additional Director (Whole Time Director) of the Company, with effect from September 22, 2025 by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and in terms of Section 161 of the Companies Act, 2013 ("Act") read with the Articles of Association of the Company, who is eligible for appointment and who

has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of a Director, be and is hereby appointed as a Whole Time Director of the Company.

Resolved further that pursuant to the provisions of Sections 196, 197, 203, Schedule V and any other applicable provisions, if any, of the Companies Act, 2013 ("the Act") as amended from time to time, the Rules, Regulations, Guidelines and Circulars issued in this regards and Regulation 17(1C) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, and subject to necessary approvals, if any, consent of the members be and is hereby accorded for appointment of Mr. R V R Kishore (DIN: 07402969) as a Whole time Director of the Company, designated as "Whole time Director- Operations", for a period of 3 years with effect from September 22, 2025, on such terms and conditions as reproduced in the annexed Explanatory Statement.

Resolved further that the remuneration as stated in the annexed Explanatory Statement, payable to Mr. R V R Kishore during his tenure be paid as minimum remuneration in case the Company has no profit/ inadequate profits, notwithstanding that such remuneration may exceed the limits specified under Section 197 and Schedule V of the Act.

Resolved further that the Board be and is hereby authorised to vary the terms of appointment and to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary and with the power on behalf of the Company to settle questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company."

Resolution No 2: Enhancement of Remuneration limit of Ms. Kavita Shirvaikar, Managing Director (DIN: 07737376).

To consider and, if thought fit, to pass the following resolution as a ***Special Resolution:***

"**Resolved that** further to the resolution passed at the 75th Annual General Meeting held on September 13, 2024 and 72nd Annual General Meeting of the Company held on September 15, 2021 for remuneration payable to Ms. Kavita Shirvaikar, Managing Director (DIN: 07737376) and pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V of the Act, including any statutory modification or re-enactment thereof and subject to such approvals, permissions, sanctions, as may be required, consent of the Members of the Company, be and is hereby accorded for following revision in Salary Limit payable to Ms. Kavita Shirvaikar, Managing Director of the Company for the remaining period of her present term of appointment upto March 31, 2027, including the remuneration to be paid to her in the event of loss or inadequacy of profits in any financial year during her tenure, with the other terms and conditions of her appointment including remuneration passed by the members of the Company in their meetings dated September 15, 2021 and September 13, 2024, remaining the same, and with the liberty to the Board of Directors to alter, vary and modify the terms and conditions of the said appointment and/or remuneration, in such manner as may be agreed to between the Board of Directors and Ms. Kavita Shirvaikar within and in accordance with the Act or such other applicable provisions or any amendment thereto.

Salary limit: Not exceeding ₹ 4.5 crore per annum during her remaining tenure as Managing Director, with authority to the Nomination and Remuneration Committee/ Board of Directors to determine the amount of salary payable and the amount of increment payable every year.

Resolved further that the remuneration payable to Ms. Kavita Shirvaikar during her remaining tenure as Managing Director, be paid as minimum remuneration in case the Company has no profit/inadequate profit, notwithstanding that such remuneration may exceed the limits specified under Section 197 and Schedule V of the Act.

Resolved further that the Board be and is hereby authorised to vary the terms of appointment and to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary and with the power on behalf of the Company to settle questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company."

Registered Office
Patel Engineering Ltd,
Patel Estate Road,
Jogeshwari (West),
Mumbai-400102.
CIN: L99999MH1949PLC007039

By the order of the Board of Directors of
Patel Engineering Limited

Sd/-

Shobha Shetty
Company Secretary
Membership No. F10047

Mumbai
November 13, 2025

NOTES:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 of the Act stating all material facts and the reason/ rationale for the proposed resolutions is annexed hereto and forms part of this Notice.

2. The relevant details, pursuant to Regulation 36(3) of the SEBI LODR Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment / re-appointment are also annexed to this Notice.

3. In compliance with Sections 110 and 108 of the Act and Rules made thereunder, the Company has provided the facility to the members to exercise their votes electronically through remote e-voting facility provided by NSDL. The instructions for electronic voting are annexed to this Notice.

4. Voting rights of the members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Friday, November 14, 2025 ("Cut-off date"). Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting.

5. The remote e-voting period commences at 9:00 A.M. (IST) on Wednesday, November 19, 2025 and will end at 5:00 P.M. (IST) on Thursday, December 18, 2025, thereafter remote e-voting module will be blocked and voting shall not be allowed beyond said time. During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the Cut-off date, i.e. November 14, 2025, may cast their vote electronically. Once a member casts the vote on the Resolution, he or she will not be allowed to change it subsequently.

6. In compliance with MCA Circulars, the Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories, as on November 14, 2025, and whose e-mail addresses are registered with the Company or with the Depository Participant.

7. Members who have not registered their email address with the Company or Depository Participant may complete the email registration process as under:

    1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self- attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors@pateleng.com

    2. Members holding shares in demat form can update their email address with their Depository Participant.

8. Members may note that this Postal Ballot Notice will also be available on the Company's website at www.pateleng.com, websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL www.evoting.nsdl.com.

9. All documents referred to in this Postal Ballot Notice and the Explanatory Statement would be available for inspection through electronic mode upto closure of e-voting on December 18, 2025 on request being sent to email id: investors@pateleng.com mentioning their name, Folio no. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card attached to the email.

10. Mr. Vaibhav Dandawate (ACS 51538), failing him, Ms. Deepti Kulkarni (ACS 34733)Partners of M/s. Makarand M. Joshi & Co, Practicing Company Secretaries, have been appointed as the Scrutinizer to scrutinize the remote e-voting process and casting vote through the remote e-voting module in a fair and transparent manner.

11. The Scrutinizer shall, after the conclusion of voting through remote e-voting unblock the votes cast through remote e-voting and make a scrutinizer's report of the total votes cast in favour and against, if any, and submit his report to the Chairperson of the Company or any person authorised by her, on or before December 20, 2025. The declared Results along with the Scrutinizer's Report will be submitted to the BSE Limited & National Stock Exchange of India Limited, available on the Company's website at www.pateleng.com, National Securities Depository Limited ('NSDL'), engaged by the Company for facilitating e-voting, will also display the Results on its website at www.evoting.nsdl.com.

12. Resolution passed by the members through Postal Ballot are deemed to have been passed as if the same were passed at a general meeting of the members convened in that regard on the last date specified for remote e-voting i.e. Thursday, December 18, 2025.

Important note to Shareholders:

a. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile numbers, Permanent Account Number (PAN), Bank mandates details, nominations, power of attorney etc.:

i. **For shares held in electronic form**: to their Depository Participants (DPs).

For shares held in physical form: to the Company/Registrar and Transfer Agent in prescribed Form ISR-1 and other forms pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025. The said forms are available on the Company's website at www.pateleng.com and on the website of the Company's Registrar and Transfer Agents, MUFG Intime India Private Limited '(MIIPL)' at www.in.mpms.mufg.com.

Members may please note that SEBI vide Mater Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at www.pateleng.com and on the website of the Company's Registrar and Transfer Agents, MUFG Intime India Private Limited at www.in.mpms.mufg.com. It may be noted that any service request can be processed only after the folio is KYC Compliant.

b. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making **nomination** is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to cancel the earlier nomination and record a fresh nomination, he may submit Form SH-14. Members who are either not desiring to register nomination or would want to opt-out, are requested to fill out and submit Form No. ISR-3. The members are requested to submit the said form to their Depository (DP) in case the shares are held in electronic form and to MIIPL in case the shares are held in physical form.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Type of shareholders	Login Method
	3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email Ids are not registered**.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is active.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to scrutinisers@mmjc.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user ID and password and registration of e mail Ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investors@pateleng.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investors@pateleng.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholders/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Explanatory Statement pursuant to Section 102(1) and 110 of the Companies Act, 2013

Item No. 1

Mr. R V R Kishore (DIN: 07402969) was appointed as an Additional and Whole-Time Director of the Company effective from September 22, 2025 by the Board of Directors at its meeting dated September 12, 2025 in terms of provisions of Sections 152, 160, 161, 196, 197 and 203 read with Schedule V of the Companies Act, 2013 and the rules made thereunder subject to approval of members by way of a special resolution.

The Company has received:

(i) Consent in writing from Mr. R V R Kishore to act as Director in Form DIR 2, pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ('Appointment Rules').

(ii) Intimation in Form DIR 8 in terms of Rule 14 of Companies (Appointment & Qualification of Directors) Rules, 2014 from Mr. R V R Kishore to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act.

(iii) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 that he has not been debarred from holding office of a Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

(iv) A notice in writing by a member proposing his candidature under Section 160(1) of the Act.

Mr. R V R Kishore does not hold any directorship in any other company.

Brief Profile of Mr. R V R Kishore (in terms of SEBI LODR Regulations and SS-2) is provided here under:

Mr. R V R Kishore is a Bachelor of Engineering, Construction from Shivaji University, 1989 (First class with Honors). He also holds a Diploma Masters in Construction Management, NICMAR. He is a Senior infrastructure leader with 35+ years of experience spanning urban infrastructure, transport, tunneling, marine, power, EPC, BOT and PPP projects. He has previously held CXO level roles in infrastructure peers.

Recognized for P&L leadership, strategic growth, project delivery, stakeholder engagement and business development with a strong track record of building high-performance teams and driving sustainable growth. Successfully managed a portfolio exceeding ₹40,000+ Cr of Project work, delivering constant top-line and bottom-line results.

The appointment of Mr. R V R Kishore and his remuneration is subject to approval by the Company's shareholders, as per the relevant provisions of the Companies Act, 2013 and SEBI LODR Regulations.

The remuneration proposed to be paid to Mr. R V R Kishore shall comprise of the following:

i. Basic Salary: not exceeding ₹ 4 crore per annum, payable as remuneration for his services, with authority to the Board of Directors and / or Nomination and Remuneration Committee (NRC) to determine the amount of salary payable and the amount of increment payable on an annual basis within the said limit. However, while determining the annual increments, the Board and / or NRC will consider factors like Company's overall performance, compensation benchmark etc. The salary shall be paid monthly in accordance with the Company's normal payroll practices.

ii. Perquisites: not exceeding ₹ 25 lakh per annum

(Perquisites to include Employee Stock Option, as and when declared by the company as permissible under the applicable rules and regulations and/or any other perquisites as reviewed/approved by the Board and/or NRC within the above said limits).

iii. Performance incentive: not exceeding ₹ 50 lakh per annum, with authority to the Board and/or NRC to determine the amount of incentive payable every year within the said limit.

Other terms:

- Termination: the appointment is liable for termination by either party giving 3 month's notice in writing to the other.
- Insurance: His Insurance will be covered under Company's health insurance policy/scheme as applicable. Personal Accident Insurance Policy for such amount as per the rules of the Company.
- Expenses: Company's contribution to retirement funds, official use of car / driver and communication facilities for Company's business, as per rules of the Company.

Duties: He shall subject to superintendence, control and directions of the Board of Directors, devote his whole time to the business of the Company and carry out such duties as may be entrusted to him by Board or Managing Director from time to

time, in the best interest of the business of the Company and the business of any one or more of its associated companies, subsidiaries and / or joint ventures, including performing duties as assigned by the Board from time to time by serving on the Boards of such associated companies, subsidiaries and/or JVs or any other executing body or any Committee of such a Company. The Whole-Time Director shall not be accountable to the Company for any benefits received as Director or Member of such associate, subsidiaries and/or JVs of the Company.

Variation: Any variation to the terms and conditions of his appointment and remuneration, will be subject to review and approval of the Board of Directors and/or NRC and the shareholders (if applicable) in accordance with the applicable law, including the Companies Act, 2013 and SEBI LODR Regulations.

The Company is earning adequate profits. However, as a prudent measure, approval of members is being sought by way of Special Resolution for the payment of remuneration to Mr. R V R Kishore in the event of inadequacy of profits in any financial year during his tenure of appointment.

All terms and conditions of appointment are set out in the Agreement, the draft of which is available for inspection by members in the manner specified in the Notice up to the date of the Annual General Meeting.

The information as required to be disclosed under paragraph (iv) of the second proviso of Paragraph B of Section II of Part II of Schedule V to the Companies Act, 2013 is given in the Annexure-II to the Notice.

None of the Directors / Key Managerial Personnel of the Company and their relatives except Mr. R V R Kishore is concerned or interested in the resolution.

The Board recommends the Special Resolution as set out at Item No. 1 for the consideration and approval of the members.

Item No. 2

The members of the Company at the 75th Annual General Meeting held on September 13, 2024 re-designated Ms. Kavita Shirvaikar as Managing Director of the Company effective from August 13, 2024 for her remaining tenure upto March 31, 2027 and further amended the terms of her appointment by increasing the salary limit to ₹ 4 crore per annum with the other terms and conditions of her appointment including perquisites/incentive/other benefits passed by the members of the Company in their meetings held on September 15, 2021 remaining unchanged.

The Managing Director has provided dedicated and meritorious services and significant contribution to the overall growth of the Company. Therefore, the Board is of the view that the existing upper limit of Salary may not be sufficient enough to pay the increased remuneration over a period of her remaining tenure, therefore the approval of the members of the Company is sought for revision in the Salary limit from the existing ₹ 4 crores per annum to ₹ 4.5 cores per annum as provided in the resolution no. 2 for the remaining period of her appointment. Rest of the terms of appointment including perquisites, incentives and other benefits as approved by the members shall remain unchanged.

The above revision shall be subject to approval of the members.

The information as required to be disclosed under paragraph (iv) of the second proviso of Paragraph B of Section II of Part II of Schedule V to the Companies Act, 2013 is given in the Annexure-II to the Notice.

None of the Directors / Key Managerial Personnel of the Company and their relatives except Ms. Kavita Shirvaikar is concerned or interested in the resolution.

The Board recommends the Special Resolution as set out at Item No. 2 for the consideration and approval of the members.

By the order of the Board of Directors of
Patel Engineering Limited

Sd/-

Shobha Shetty
Company Secretary
Membership No. F10047

Registered Office
Patel Engineering Ltd,
Patel Estate Road,
Jogeshwari (West),
Mumbai-400102.
CIN: L99999MH1949PLC007039

Mumbai
November 13, 2025

Annexure I

Details of Directors seeking appointment / re-appointment (In pursuance of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard – 2 on General Meetings)

Particulars	Mr. R V R Kishore	Ms. Kavita Shirvaikar
DIN	07402969	07737376
Date of Birth and Age	March 27, 1966 (59 years)	June 1, 1972 (53 years)
Date of First Appointment	September 22, 2025	April 1, 2017
Qualifications	Bachelor of Engineering, Construction from Shivaji University and Diploma Masters in Construction Management, NICMAR.	Chartered Accountant and a Graduate of the Institute of Cost & Works Accountants of India.
Expertise in specific functional areas	Mr. R V R Kishore is a Senior infrastructure leader with 35+ years of experience spanning urban infrastructure, transport, tunneling, marine, power, EPC, BOT and PPP projects.	Ms. Kavita Shirvaikar specializes in accounting, tax, audit, banking, finance and fund management.
Details of Remuneration last drawn (FY 2024-25)	Not Applicable	₹ 42.27 million
Number of Board meetings attended during the year (From April 1, 2025 to November 13, 2025)	1	5
Directorships held in other companies	Nil	• West Kameng Energy Pvt Ltd • Digin Hydro Power Pvt Ltd • Meyong Hydro Power Pvt Ltd • Saskang Rong Energy Pvt Ltd • Patel KNR Infrastructures Ltd • Patel KNR Heavy Infrastructures Ltd • Hampus Infrastructure Pvt Ltd • Bellona Estate Developers Ltd
Listed Entities from which resigned as Director in past 3 years:	Nil	Nil
Memberships / Chairmanships of committees of other Companies	Nil	Audit Committee • Patel KNR Infrastructures Ltd - Member Nomination & Remuneration Committee • Patel KNR Heavy Infrastructures Ltd- Member
Shareholding of Director including shareholding as a beneficial owner	Nil	2,88,180 equity shares
Relationships between directors inter-se	There is no inter se relationship between them and any other member of the Board and other KMPs.	

Annexure II

The Statement containing additional Information as required under Schedule V of the Act

I. General Information

(1) Nature of industry: Construction & Engineering

(2) Date or expected date of commencement of commercial production: The Company was incorporated on April 02, 1949. Since then the Company had commenced its business.

(3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

(4) Financial performance based on given indicators

(₹ In million)

	2024-25	2023-24
Revenue from Operations	50,076.45	44,120.39
Profit Before Tax	3,399.91	3,786.05
Profit After Tax	2,622.10	2,855.96
Earnings per equity shares ₹ (face value ₹1 each)	3.12	3.69

(5) Foreign investments or collaborations, if any: Nil

II. Information about the appointee:

	R V R Kishore	Kavita Shirvaikar
Background details	Bachelor of Engineering, Construction from Shivaji University and Diploma Masters in Construction Management, NICMAR. He has 35+ years of experience in urban infrastructure, transport, tunneling, marine, power, EPC, BOT and PPP projects.	Chartered Accountant and a Graduate of the Institute of Cost & Works Accountants of India. She has over 27 years of experience in the Infrastructure sector and over a decade long tenure with the Company.
Past remuneration	Nil	₹ 42.27 million (for FY 2024-25)
Recognition or awards	Nil	• CFO 100 Award 2016, 2017, 2018 and 2019 • STAR CFO of the Year 2023 • Best CFO Infrastructure 2024 • Construction Woman of the Year 2024 • CEO of the year 2024
Job profile and his suitability	Mr. R V R Kishore is a Senior infrastructure leader with 35+ years of experience spanning urban infrastructure, transport, tunneling, marine, power, EPC, BOT and PPP projects. He has joined the Company as Whole-Time Director – Operations and will be reporting to Managing Director. He will be leading the operations and engineering functions in addition to overseeing key functions of Plant & Machinery, Safety, IMS, Quality Control, Design & Engineering, Sub-contracts and Planning & Methodology.	She has been instrumental in key strategic decisions of the Company and has implemented key systems and processes, leading major projects and establishing strong client relationships. Being the Managing Director, she shall provide leadership and strategic inputs to the Company in addition to carrying out such powers as is entrusted to her from time to time by the Board of Directors of the Company.
Remuneration proposed	As per the details given in item no. 1 of the statement annexed to the notice.	As per the details given in item no. 2 of the resolution.

	R V R Kishore	Kavita Shirvaikar
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. R V R Kishore and Ms. Kavita Shirvaikar, the remuneration paid is commensurate with the remuneration packages paid to senior level in Construction Industry and as recommended by Nomination & Remuneration Committee of the Company.	
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	They have no pecuniary relationship directly or indirectly with the Company except to the extent of their remuneration and shareholding, if any, in the Company.	

III. Other information:

(1) Reasons of loss or inadequate profits: Currently Company has adequate profits. The Company is passing special resolutions pursuant to the proviso of the sub-section(1) of Section 197 of the Companies Act, 2013 and as a matter of abundant precaution, as the profitability of the Company may be adversely impacted in future due to business environment during the period for which remuneration is payable to Mr. R V R Kishore and Ms. Kavita Shirvaikar.

(2) Steps taken or proposed to be taken for improvement: Series of strategic and operational measures is expected to result in the improvement in the present position. The Company has further strategically planned to address various issues and enhance its profits and has put in place measures to reduce cost and improve the bottom-line.

(3) Expected increase in productivity and profits in measurable terms: The Company has been aggressively pursuing and implementing its strategies to improve its financial performance.

IV. Disclosures:

The information and disclosures of the remuneration package of the managerial personnel have been mentioned in the Annual Report in the Corporate Governance Report under the heading Remuneration in Rupees paid or payable to Directors for the year ended March 31, 2025.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 07, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of conference call to discuss earnings of the Company for Q2FY26

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Management team of the Company shall be participating in Q2FY26 earnings call scheduled on **Thursday, November 13, 2025 at 5.30 pm (IST)** hosted by Share India Securities Ltd.

Please find attach the details of the invitation.

The aforesaid information is also made available on Company's website www.pateleng.com.

This is for your information and record.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.11.07 19:19:15 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

Share India Securities Ltd will host the conference call of

Patel Engineering Limited

for analysts and investors to discuss **Q2 & H1 FY26** results

Date and Time:
Thursday, 13th November 2025, at 5:30 PM IST

SPEAKERS FROM MANAGEMENT

Ms. KAVITA SHIRVAIKAR – MANAGING DIRECTOR
Mr. RAHUL AGARWAL – CHIEF FINANCIAL OFFICER

CALL LEADER

Mr. Harsh Patel, Share India Securities Ltd

CONFERENCE DIAL IN NUMBERS

Universal Dial In :

+91 22 6280 1550 / +91 22 7115 8378

International Toll Free:

Hong Kong : 800964448
Singapore : 8001012045
UK : 08081011573
USA : 18667462133

Please pre-register to avoid wait time:

DIAMOND PASS

Please click here for pre-registration

Patel Engineering Limited

Investor Relations
Email: investors@pateleng.com
Website: www.pateleng.com

Share India Securities Limited

Harsh Patel
+91 9769266884
Harsh.patel@shareindia.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 14, 2025

To,

Bombay Stock Exchange Ltd.,	**The National Stock Exchange of India Ltd.**
Phiroze Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street,	Bandra-Kurla Complex,
Mumbai - 400 001	Mumbai - 400 051
Company Code No. 531120	***Company Code: PATELENG***

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we do hereby disclose the attached information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is October 14, 2025 at 5.43 am.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.10.14 19:45:37 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. no.	Disclosure Requirement	Details
1	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and brief details of dispute/litigation	Name of the Opposing Party/Plaintiffs: Continental Casualty Company and Western Surety Company. Court: United States District Court for the District of Colorado Settlement of Plaintiffs claim The Plaintiffs, viz. Continental Casualty Company and Western Surety Company ("Plaintiffs") and Patel Engineering, Ltd. ("PEL/the Company") and Patel Engineering, Inc. ("PEI") (collectively, the "Settling Parties") have, by way of a Notice of Settlement dated 13 October 2025, notified the District Court of Colorado that they have reached an agreement in principle to fully and finally resolve Plaintiffs' claims against PEL and PEI. The Settling Parties have in principle agreed to settle the Plaintiffs' claims against PEL and PEI subject to payment of approx. USD 5 million (approximately INR 44 crores) towards full and final settlement, subject to fulfilment of non- monetary terms against an approximate total liability of USD 40 million. Brief details of litigation/dispute: The Plaintiffs had issued certain payment and other sureties to vendors / contractors and clients of a subsidiary of the Company in USA – ASI Constructors Inc. (ASI) against which certain key management personnel of ASI and few affiliated entities of ASI in USA had signed an indemnity agreement. Subsequently after closure of business of ASI and its affiliates in 2017, the Plaintiffs incurred various costs in respect of the payment and other sureties issued by the Plaintiffs on ASI's behalf. As such, in 2019, the Plaintiffs filed the lawsuit claiming the sums paid by them along with further costs and interest from ASI and the other signatories of the Indemnity Agreement. In the lawsuit, the Plaintiffs state that the losses incurred by them on account of payments made by them in furtherance of the sureties aggregate to an excess of USD 24 Million. This amount as on date is approximately USD 40 million

		including interest, legal and other costs. In 2020, the Plaintiffs arrayed PEL (the Company) and PEI as Defendants to the lawsuit. The Company as advised by their external legal advisors are confident that since the Company and PEI are not party to the indemnity agreement, it is unlikely that there will be an adverse order passed against the Company for payment of all losses claimed by the Plaintiffs. Since the cost of litigation in USA is very high including the time and costs involved for travels etc of the senior management of the Company and in order to save the future litigation and other administrative costs involved in this regard, the Plaintiffs and the Company have arrived at an amicable settlement and reached an agreement in principle to fully and finally resolve the Plaintiffs' claims against the Company and PEI in USA towards which an amount of USD 5 million is proposed to be paid in long tenured payment schedule. The same being subject to the parties reaching an agreement on the non-monetary terms and entering into a written settlement agreement. A notice of settlement dated 13 October 2025 was issued to the District Court in Colorado by the Company's attorneys in the USA.
2	Expected financial implication / Quantum of claims	The Company shall make necessary provisions for the in-principle settlement amount in its financial statement for the quarter ending on September 30, 2025. The payments shall be made from internal accruals in various tranches to be agreed between the Settling Parties and shall not materially affect the Company's liquidity or impact business operations.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 1, 2025

To,

Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	**The National Stock Exchange of India Ltd.** Exchange Plaza, Bandra-Kurla Complex, Mumbai - 400 051
Company Code No. 531120	***Company Code: PATELENG***

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that the Company vide its letter dated September 30, 2025, disclosed to the stock exchanges information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

There was a typo error in para 2 of the disclosure regarding total liability amount though para 3 reflected the correct total liability. The disclosure in para 2 is now revised with the correct total liability amount i.e. Rs. 56,56,31,661 (Rupees Fifty Six Crore Fifty Six Lakh Thirty one Thousand Six Hundred and Sixty One Only).

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we do hereby disclose the attached information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is September 30, 2025 at 1:45 pm.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.10.01 12:31:15 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Details under Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. no.	Disclosure Requirement	Details
1	The details of any change in the status and/or any development in relation to the proceedings	Name of the opposing party: Acron Developers Pvt ltd Court/ Tribunal/Agency: Hon'ble High Court, Bombay The details of change: The Company vide its letter dated July 15, 2025 intimated that pursuant to the judgement and order dated July 14, 2025, the Hon'ble High Court, Bombay, dismissed Section 34 Petition filed by the company for quashing and setting aside of the award dated Feb 1, 2020 (impugned award) wherein the opposing party was awarded Rs. 26,56,09,094.69 inclusive of pendente lite interest + post-award interest @ 18% p.a. and costs of arbitration of Rs. 3,82,35,211. The Total Liability for the same with interest as on September 29, 2025 is Rs. 56,56,31,661 (Rupees Fifty Six Crore Fifty Six Lakh Thirty one Thousand Six Hundred and Sixty One Only) The Company and the opposing party purely in the interests of commercial expediency and to avoid prolonged litigation costs amicably resolved and settled all disputes, differences and claims arising out of the said litigation by way of a full and final settlement amount for balance payment of Rs. 26,43,00,000 (Rupees Twenty- Six Crores Forty-Three Lakhs) ("Agreed Amount"), excluding the amounts deposited earlier in court. Hence, the Company settled the same at Rs. 38,84,80,617 (Rupees Thirty-Eight crores Eight Four Lakhs Eighty Thousand Six Hundred and Seventeen) as against a total liability of Rs.56,56,31,661 (Rupees Fifty Six Crore Fifty Six Lakh Thirty one Thousand Six Hundred and Sixty One Only) on which future interest is also accruing @ 18% p.a. as per the terms of the award.

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

		The above shall be submitted in Hon'ble Hight court in form of consent terms which has been executed between the parties.
2	Details of settlement of the proceedings – terms of the settlement compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company	As per the consent terms, the Company is required to make payment of settlement in four instalments. The first instalment has been paid on September 30, 2025 along with execution of consent term, and the remaining three instalments will be paid as per the agreed schedule as per Annexure A enclosed herewith. The Company shall account for the settlement amount in its financial statement for the quarter ended September 30, 2025. The payments are being made from internal accruals and will not materially affect the Company's liquidity or impact business operations.

Annexure A

Sr. No.	Date of Payment	Gross payable (Rs.)	TDS (Rs.)	Amount Paid (Rs.)	Payable amount (Rs.)
1	30th September 2025	23,41,80,617	46,83,612	*12,41,80,617	10,53,16,388
2	30th October 2025	5,15,00,000	10,30,000		5,04,70,000
3	30th November 2025	5,14,00,000	10,28,000		5,03,72,000
4	30th December 2025	5,14,00,000	10,28,000		5,03,72,000

**An amount of Rs. 11,00,00,000 (Rupees Eleven crores) was deposited by the Company in Feb 2021 with the Prothonotary & Senior Master of this Hon'ble Court, which was permitted to be withdrawn along with the interest accrued thereon by the said Hon'ble court in favour of the opposition party, now adjusted in the above first instalment.*

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 30, 2025

To,

Bombay Stock Exchange Ltd.,	**The National Stock Exchange of India Ltd.**
Phiroze Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street,	Bandra-Kurla Complex,
Mumbai - 400 001	Mumbai - 400 051
Company Code No. 531120	***Company Code: PATELENG***

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we do hereby disclose the attached information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is September 30, 2025 at 1:45 pm.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.09.30 17:14:55 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Details under Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. no.	Disclosure Requirement	Details
1	The details of any change in the status and/or any development in relation to the proceedings	Name of the opposing party: Acron Developers Pvt ltd Court/ Tribunal/Agency: Hon'ble High Court, Bombay The details of change: The Company vide its letter dated July 15, 2025 intimated that pursuant to the judgement and order dated July 14, 2025, the Hon'ble High Court, Bombay, dismissed Section 34 Petition filed by the company for quashing and setting aside of the award dated Feb 1, 2020 (impugned award) wherein the opposing party was awarded Rs. 26,56,09,094.69 inclusive of pendente lite interest + post-award interest @ 18% p.a. and costs of arbitration of Rs. 3,82,35,211. The Total Liability for the same with interest as on September 29, 2025 is Rs. 56,56,31,66. The Company and the opposing party purely in the interests of commercial expediency and to avoid prolonged litigation costs amicably resolved and settled all disputes, differences and claims arising out of the said litigation by way of a full and final settlement amount for balance payment of Rs. 26,43,00,000 (Rupees Twenty- Six Crores Forty-Three Lakhs) ("Agreed Amount"), excluding the amounts deposited earlier in court. Hence, the Company settled the same at Rs. 38,84,80,617 (Rupees Thirty-Eight crores Eight Four Lakhs Eight Thousand Six Hundred and Seventeen) as against a total liability of Rs.56,56,31,661 on which future interest is also accruing @ 18% p.a. as per the terms of the award. The above shall be submitted in Hon'ble Hight court in form of consent terms which has been executed between the parties.

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

2	Details of settlement of the proceedings – terms of the settlement compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company	As per the consent terms, the Company is required to make payment of settlement in four instalments. The first instalment has been paid on September 30, 2025 along with execution of consent term, and the remaining three instalments will be paid as per the agreed schedule as per Annexure A enclosed herewith. The Company shall account for the settlement amount in its financial statement for the quarter ended September 30, 2025. The payments are being made from internal accruals and will not materially affect the Company's liquidity or impact business operations.

Annexure A

Sr. No.	Date of Payment	Gross payable (Rs.)	TDS (Rs.)	Amount Paid (Rs.)	Payable amount (Rs.)
1	30th September 2025	23,41,80,617	46,83,612	*12,41,80,617	10,53,16,388
2	30th October 2025	5,15,00,000	10,30,000		5,04,70,000
3	30th November 2025	5,14,00,000	10,28,000		5,03,72,000
4	30th December 2025	5,14,00,000	10,28,000		5,03,72,000

**An amount of Rs. 11,00,00,000 (Rupees Eleven crores) was deposited by the Company in Feb 2021 with the Prothonotary & Senior Master of this Hon'ble Court, which was permitted to be withdrawn along with the interest accrued thereon by the said Hon'ble court in favour of the opposition party, now adjusted in the above first instalment.*

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Sub: Closure of Trading Window

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), read with BSE Circular No. LIST/COMP/01/2019-20 & NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in terms of the Company's code of conduct for Prohibition of Insider Trading framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window is closed for dealing in the securities of the Company for all the Insiders (including Directors and Designated Persons as per Patel Insider Code and their immediate relatives) from October 1, 2025 till the end of 48 hours after the declaration of un- audited financial results for the quarter and half year ended September 30, 2025.

You are requested to take the same on record and bring the same to the notice of all concerned.

Thanking you,
Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.09.25 18:31:06 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

September 25, 2025
Mumbai

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 23, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Tuesday, September 23, 2025	10:00 am to 11:00 am	Group Meeting with Investors- Arihant Capital's Bharat Connect Conference: Rising Stars	Video Conference	Group

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.09.23 16:40:31 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 22, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Further to our intimation dated September 17, 2025 regarding the scheduling of Analyst/investor meeting on September 22, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on September 22, 2025 as per following schedule:

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, September 22, 2025	10:00 am to 1:00 pm	Analyst/ Investors	Physical (In Person)	Group

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.09.22 18:16:46 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 19, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') organised a site visit with Analysts/Investors followed by the management interaction.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Friday, September 19, 2025	9.30 am to 2.00 pm	CLSA India Pvt Ltd	Physical (In Person	Site Visit at the PG(RW) project site of the Company followed by management interaction
		MoneyGrow Asset Pvt Ltd		
		Dolat Capital Market		
		ICICI Direct		
		Phillip Capital		
		SMIFS Ltd		
		Ramani Investments		
		SIX SENSES		
		Mytemple Capital Advisors		
		Unived Research		
		Unique PMS		
		Vivog Commercial		
		Enam AMC		
		Incred Asset Management		

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.09.19 18:17:21 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 17, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Limited ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, September 22, 2025	10:00 am to 11:00 am	Analyst/ Investors	Physical (In Person)	Group
Tuesday, September 23, 2025	10:00 am to 11:00 am	Group Meeting with Investors- Arihant Capital's Bharat Connect Conference: Rising Stars	Virtual	Group

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.09.17 15:41:14 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 17, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Limited ('the Company') will be scheduling a site visit with Analysts / Investors followed by the management interaction.

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Friday, September 19, 2025	9:30 am to 2:00 pm	Dolat Capital Market	Physical (In Person)	Site Visit at the PG(RW) project site of the Company followed by management interaction
		ICICI Direct		
		SMIFS		
		Ramani Investments		
		SIX SENSES		
		My Temple Advisors		
		Money Grow		
		Unived Research		
		Phillip Capital		
		Unique PMS		
		Arrowhead Capital		
		Vivog Commercial		
		Enam AMC		
		Incred Asset Management		

The schedule of the said meeting has been finalised today and hence intimated at a shorter notice. Kindly note that changes may happen due to exigencies on the part of Participants / Company.

Discussions will be based on publicly available information, and no Unpublished Price Sensitive Information (UPSI) will be shared during the aforesaid meeting.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.09.17 15:32:51 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 12, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs,

Sub: Outcome of the Board Meeting held on September 12, 2025

In terms of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors at their meeting held on September 12, 2025, considered and approved the appointment of Mr. R V R Kishore (DIN: 07402969), as an Additional and Whole time Director effective from September 22, 2025 for a period of three (3) years, subject to the approval of the shareholders within the stipulated period.

The requisite details of appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure I.**

The Board Meeting commenced at 12.45 pm and concluded at 1.05 pm.

We request you to take the same on your records.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.09.12 13:08:29 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

Annexure I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11,2024

Appointment of Mr. R V R Kishore (DIN: 07402969) as a Whole time Director

Sr. no	Particulars	Details
1	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise.	Appointment
2	Date of appointment~~/re-appointment/cessation (as applicable) &~~ term of appointment/re-appointment	Appointment effective from September 22, 2025 for 3 years commencing from September 22, 2025 to September 21, 2028.
3	Brief Profile (in case of appointment)	Mr. KVR Kishore is a Senior infrastructure leader with 35+ years of experience spanning urban infrastructure, transport, tunneling, marine, power, EPC, BOT and PPP projects. He has previously held CXO level roles in infrastructure peers. Recognized for his leadership, strategic growth, project delivery, stakeholder engagement and business development with a strong track record of building high-performance teams and driving sustainable growth. Successfully managed a portfolio exceeding ₹40,000+crore, delivering constant top-line and bottom-line results. Mr. Kishore is a Bachelor of Engineering, Construction from Shivaji University, 1989 (First class with Honors). His also holds Diploma Masters in Construction Management, NICMAR, Mumbai.
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Kishore is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Mr. Kishore is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 15, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, September 15, 2025	11.00 am to 12.00 Noon	Meeting with Institutional Investor/HNIs	Video Conference	Group

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.09.15 18:37:26 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 10, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Limited ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, September 15, 2025	11:00 am to 12:00 noon	Analyst/ Investor	Virtual	Group

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited
Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.09.10 17:50:47 +05'30'
Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 26, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated August 20, 2025 regarding the scheduling of Analyst/investor meeting on August 26, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on August 26, 2025 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
1.	Tuesday, August 26, 2025	10.30 am to 12.30 pm	DT India	Physical Meeting	One to One

Note: Brief background of the Company was given followed by Q & A Session. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.08.26 16:06:29 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 21, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated August 18, 2025 regarding the scheduling of Analyst/investor meeting on August 21, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on August 21, 2025 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
1.	August 21, 2025	9.00 am to 5.30 pm	Conference organised by Ashika Jal Chakra	Physical Meeting	Group

Note: Brief background of the Company was given followed by Q & A Session. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.08.21 18:14:20 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 20, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Limited ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Tuesday, August 26, 2025	10:30 am to 12:00 pm	Analyst/ Investor	Physical (In Person)	One on One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.08.20 13:04:59 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 18, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Limited ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Thursday, August 21, 2025	9:30 am to 5:30 pm	Ashika Jal Chakra Conference	Physical (In Person)	Group/One on One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.08.18 17:17:51 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 18, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SYMBOL: PATELENG

Dear Sir/Madam,

Subject: Submission of Investor/ Analysts Meet Transcripts

In continuation of the letter dated August 6, 2025 related to the Investor Conference Call to discuss the Financial Results for the quarter ended June 30, 2025 and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Transcripts of the Company's Investor Call.

The said Transcript is also available on the website of the Company at https://tinyurl.com/n4vkua63

It is further confirmed that no unpublished price sensitive information was shared/discussed in the meeting / call.

We request you to take the same on record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.08.18 17:21:30 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

“Patel Engineering Limited
Q1 FY '26 Earnings Conference Call”
August 11, 2025

MANAGEMENT: **MS. KAVITA SHIRVAIKAR – MANAGING DIRECTOR – PATEL ENGINEERING LIMITED**
MR. RAHUL AGARWAL – CHIEF FINANCIAL OFFICER – PATEL ENGINEERING LIMITED

MODERATOR: **MR. HARSH PATEL – SHARE INDIA SECURITIES**

Moderator: Ladies and gentlemen, good day, and welcome to Patel Engineering Limited Q1 FY '26 Earnings Conference Call, hosted by Share India Securities Limited. As a reminder, all participant lines will be in the listen-only mode and there will be an opportunity for you to ask questions after the presentation concludes. Should you need assistance during the conference call, please signal an operator by pressing star then zero on your touch-tone phone. Please note that this conference is being recorded.

I now hand the conference over to Mr. Harsh Patel from Share India Securities. Thank you, and over to you, Mr. Patel.

Harsh Patel: Thank you. Good evening, everyone. I would like to congratulate management on a very good set of numbers. On behalf of Share India Securities, I would like to welcome all the participants for Q1 FY '26 earnings conference call of Patel Engineering Limited. We are pleased to have with us the management team represented by Managing Director, Ms. Kavita Shirvaikar; and Chief Financial Officer, Mr. Rahul Agarwal. We will have the opening remarks from the management followed by Q&A session. Thank you, and over to you, ma'am.

Kavita Shirvaikar: Thank you, Harsh. Good evening, everyone. Thank you for joining our Q1 FY '26 earnings call. It's a pleasure to speak with you all here today. We have uploaded the presentation summarizing the company's performance for Q1 FY '26, along with the results on the Stock Exchange. I hope you have had the opportunity to review the same.

Overall, this financial year has commenced on a very good note, and we are happy and proud to present a good set of financials for Q1 FY '26. We have been able to achieve a consolidated revenue of INR1,233 crores, which is growth of around 12% for the quarter as compared to corresponding previous quarter. And our net profit has grown by around 56% from INR48 crores Q1 FY '25 to INR75 crores in Q1 FY '26.

In this quarter, we have received letters of awards for 3 projects. This includes the 240-megawatt HEO hydropower project by NEEPCO, which is located in Arunachal Pradesh and valued at INR711 crores. Next is the Kondhane Dam project by CIDCO, located at Karjat, valued at INR1,319 crores, and Nira Deoghar Right Bank Main Canal irrigation project from Maharashtra Krishna Valley Development Corporation located in Maharashtra and valued at around INR1,000 crores, which is to be executed in JV, and our share is around INR200 crores.

Thus, altogether, orders of around INR2,250 crores have been received in the first quarter. Besides these projects, recently post Q1, we have also received LoA for the Teesta V Hydropower Project from NHPC located in Sikkim, valued at INR240 crores. This quarter, strong revenue are due to our team's commitment and accelerated execution at all project sites, despite impact of early monsoon at some of our sites.

Now, let me take you through some of our operational achievements for the quarter. At Arun III Hydropower Project, which is located in Nepal, we completed the powerhouse unit 1, and also, the project's 155-meter surge shaft having a massive 24-meter diameter. At Kwar Hydropower

Project, located in Jammu and Kashmir, we achieved breakthrough of the main access tunnel at the powerhouse service bay level.

The project also achieved pouring of over 120,000 cubic meters of concrete and casted the under-sluice slab. At PGRW project, which is an underground water tunnel located in Mumbai, we completed 1,972 meters of tunneling using a 2.8 meter diameter TBM and achieved a breakthrough at the Ghatkoper high-level reservoir shaft.

At Subansiri Hydropower Project, which is located in Arunachal Pradesh, we completed all the civil works of the 12.5 kilometer water conductor system. At T-7 tunnel project, which is located in Sikkim, also achieved significant progress, where we completed over 3 kilometers of lining work. This quarter has been steady progress, and we expect to continue the momentum going forward.

Moving on to our order book. As of June 30th, 2025, our order book stands at INR16,285 crores, which excludes the Teesta V Hydropower Project of around INR240 crores, for which LoA was received recently in Q2. Out of this, 61% of the order book comprises hydropower projects, around 20% is irrigation, 7% tunneling and the remaining 12% from urban infra and other segments. Receiving the new orders of around INR2,500 crores so far has set a positive note for the remainder of FY '26.

The Indian infrastructure sector continues to be the key driver for economic growth, although the ordering activity have not gained enough momentum till now as was expected. However, with the suspension of the Indus water treaty, we are now witnessing a significant acceleration and execution and tendering of several long-stalled projects.

After many years, big projects like the Sawalkot Dam are finally back on track, making a fresh start for India's water and power plans. Other hydropower projects like the 240-megawatt Uri, 260-megawatt Dulhasti and 700-megawatt Tato II are also in advanced stage of tendering.

We currently have tenders submitted of around INR11,000 crores, which are yet under evolution and further identified projects of around INR40,000 crores to INR50,000 crores, for which bids are expected to be submitted this year.

Maharashtra state has been taking keen interest in developing PSP projects and have recently signed multiple MoUs in recent months for development of these projects, and have set a long-term target of achieving 1 lakh megawatt PSP capacity for the state.

In June, the Ministry of Road Transports and Highways approved 19 road and tunnel projects for J&K with an investment of around INR10,000 crores. These are strategically important projects, which will help improve logistical support and troops movement.

In conclusion, the focus of the government on hydropower internally aligns perfectly with our core expertise. This opens up a huge pipeline of opportunities for us moving forward, and we are already seeing some major tenders being floated.

We remain committed to focus on execution and maintain steady growth. Thank you. And now I will hand it over to Rahul, our CFO, to take you through the company's financial numbers.

Rahul Agarwal: Thank you, Kavita. Good evening, everyone. I will now take you through the company's financial performance for the quarter. On a consolidated basis, the revenue for the quarter is INR1,233 crores, which is up by 12% year-on-year, driven by strong project execution. Operating EBITDA for the quarter is INR165 crores, a margin of 13.4%. Profit after tax has increased by around 56% and stands at INR75 crores with a margin of 6.09%.

On a stand-alone basis, the revenue is INR1,224 crores, an increase of 13%. Operating EBITDA is INR159 crores, and EBITDA margin is around 13%. Profit after tax is INR69 crores with a margin of 5.67%. Sector-wise revenue breakup, hydro is 55%, tunneling is 19%, irrigation is also 19% and roads and others are 7%.

Our book-to-bill ratio currently stands at around 3.3, providing strong revenue visibility. Our total debt as on 30th June '25, is INR1,527 crores, out of which working capital debt is INR981 crores and term debt is INR546 crores. The debt as on March was INR1,603 crores, that's implying a reduction of INR76 crores during the quarter. Total debt plus contractee advances as of 30th June is INR2,145 crores as compared to INR2,267 crores as of March, hence a reduction overall of INR122 crores in the quarter.

The finance cost has accordingly reduced from INR84 crores to INR73 crores in this quarter, compared to Q1 last year. Overall debt to equity has improved by -- from 0.42 in March to 0.40 in 30th June. The net working capital days is almost similar at around 168 days. And after adjusting of land, arbitration claims and in cash and bank balances, the net working capital is around 110 days.

We remain positive on the outlook of the sector, the enhanced government spending and their focus on renewable energy, and we expect to continue the momentum going forward and focus on execution across all project sites. That was a brief for Q1. We are now happy to take questions, which you have. Thank you very much.

Moderator: The first question is from the line of Sucrit D Patil from Eyesight Fintrade Private Limited.

Sucrit Patil: **Good evening to Patel Engineering team,** My name is Sucrit Patil. And I have a specific question for Mrs. Shirvaikar. Is ma'am online?

Kavita Shirvaikar: Yes, sir. Yes, sir. I'm there.

Sucrit Patil: So my question is as Patel Engineering looks to grow over the next few years, especially with its presence in hydro -- what will be your plan of action about expanding into newer infrastructure segments or areas that could diversify the order book and improve margin visibility?

And a follow-up is that, if in case there are project delays or funding bottlenecks to slow down execution process, what kind of backup or alternative growth plans are you building in to keep the momentum intact and protect the profitability? And just on an ending note, have I mentioned your name correctly? Is it Shirvaikar?

Kavita Shirvaikar: Yes, it is Shirvaikar. So -- thank you, sir. See, let me start with our current order book. See our current order book is around INR16,500 crores. Out of that 60% is hydro, 20% is irrigation and rest from other sectors. So as you're aware, traditionally, we are focused on hydro civil work and tunneling and irrigation.

So going forward also, looking at the current opportunity available in the sector itself where we have a expertise and government plan going forward, like, as I mentioned in my speech also that due to Indus water treaty, the hydro power and dam and everything is -- government is also completely focusing and long stuck projects also getting clearance faster.

So considering the opportunity available in the sector, we will continue to focus. Our main focus in the similar areas only, like our order book is -- first this year, we have -- you have seen the good momentum. We have INR2,000 crores plus order we have received LoA. Our target is to increase the order book to around -- by INR25,000 crores by this year-end. So we expect another INR 8000 crores to INR10,000 crores addition in the order book.

Now the plan, as you are seeing, like funding of the project and such things, we are -- as you have seen, we are consistently reducing the debt. So our financial position and balance sheet is stronger day by day. Our rating also has improved from BBB minus to A minus -- BBB plus to A minus now. So we are focusing on monetization also.

Current year, our target is to reduce around INR150 crores to INR200 crores debt. Out of that INR75 crores, we have already achieved in the first quarter itself. So going forward, we have enough bank guarantee lines available with us to bid for these kinds of projects.

So we see this is a -- we are fairly confident that considering overall situation, we'll be able to achieve our target. I hope I have answered your question. If anything, else, please you can tell me.

Sucrit Patil: Yes. So just sum up whatever we have discussed. So hydro project is somewhere where you are very bullish on. I would like to understand just one final thing, is there one area which you are watching execution risk more closely? And what kind of risks are you factoring in those areas?

Kavita Shirvaikar: So see, let us evaluate hydro, what kind of -- in past, I think you might have seen a lot of projects getting delayed beyond expectation. So now what is the reason? One is the hydro is the environmental risk, and one is approval risk and all such risks. Now even government also taken various steps to improve this. Unless and until land acquisition is done 90% to 100%, they are not issuing the LoA.

So we have overcome this risk. So going forward, we see that there will not be unnecessary delay in execution of the project because government is also proactive resolving all issues -- timely resolving all of our issues. If you see our performance, Subansiri, we have complete -- almost completed the project; Nepal, Arun III, we have almost -- 90% of our work is done. We have completed a tunneling, T-15 tunnel, last year.

Sela Pass tunnel last year we have completed. So you see, now the execution cycle is fast and government -- with the government support, focus, timely decisions, everything, execution is also moving fast. So we don't see any major risk as of now.

Sucrit Patil: **Ok great. Thank you very much for the guidance and** Best of luck for all your future ventures ahead.

Kavita Shirvaikar: Thank you so much.

Moderator: The next question is from the line of Dhananjay Mishra from Sunidhi Securities.

Dhananjay Mishra: Just wanted to check in this quarter, we have grown about 12%, right, so -- and last time we -- for the full year, we have given guidance of 5%. So any change in guidance? And also, this quarter margin has come down, so any one-off in this quarter as well?

Kavita Shirvaikar: See, I'll tell you, this year, our target is to cross the INR5,000 crores plus turnover. that was initially we said. Out of this, first quarter, we have already achieved INR1,240 crores. So we are hopeful and we are confident that we'll be able to meet our target.

Now, coming to the EBITDA margin, in beginning only we said our EBITDA margin will be 13% to 14%, and quarterly, it will vary based on the project execution, which work we do. So that we will continue to -- we are confident that we will be able to maintain that kind of margin.

Dhananjay Mishra: Okay. And with respect to order inflow, we are setting 8,000. So any specific projects we are -- I mean bidding for, which will be inhouse or tendering will happen in the next 2, 3 quarters that you want to mention?

Kavita Shirvaikar: Next 2 to 3 quarters, we are expected to be around INR40,000 crores to INR50,000 crores of work, which mainly -- majorly hydro, civil and tunneling and irrigation only. And considering our success ratio in the past, which is 20% to 25%, so we are fairly estimating that around INR8,000 crores work we should be able to get.

Dhananjay Mishra: Okay. And this quarter, we have also seen working capital has improved slightly. So can we expect this trend to continue in the upcoming quarters?

Kavita Shirvaikar: So as we are achieving the turnover, as I mentioned, that government also has taken various steps to release the payments fast and everything, so yes, yes, we are hopeful that this trend will continue.

Dhananjay Mishra: Ok, Ma'am. Thank you all the best.

Moderator: The next question is from the line of Chirag Shah from White Pine Investment Management Private Limited.

Chirag Shah: So first question is if I go back, our peak order book was around INR20,000 crores, and now, we have seen a gradual decrease, and I understand it is more to do with awarding happening from government side rather than anything from our side. But any thoughts on that, how do you look at this ramp-up of order book? And related is, of this INR40,000 crore, INR50,000 crores that you indicated, so by when do you expect the submission would happen for at least 60%, 70% of the project?

Kavita Shirvaikar: By this financial year, we expect to submit this.

Chirag Shah: Okay. And any thought process on how to look at order book? And why I'm asking this question is as I see, as an outsider, it appears the focus of government seeing the power -- hydropower as states use to be slightly lower priority as compared to, let's say, a defense, which is a different segment altogether, but from government allocation or Jal Jeevan Mission or solar, which are small ticket items may be retail oriented, but much bigger in outflow that government is looking to spend?

And given the hydro being a very large ticket size project in general, so anything that you can share, which gives the confidence there will be a pace of change happening from the government?

Kavita Shirvaikar: See after the Indus water treaty, government's focus is in large dam and -- clearance of large dam and hydropower projects. Because as you rightly said, there is a -- because of the large ticket size, it takes time for the approval and all the process, but once approved, but they are expediting. And we see now going forward next 2 quarters, lot of projects are coming for the bidding, actually.

Chirag Shah: And if you can also indicate if not very large projects, but projects which are in the range of INR2,000 crores to INR5,000 crores projects. So how many of these type of projects are coming up? Because I don't think a much larger size projects government may still take a lot of time. But up to INR2,000 crores or up to INR5,000 crores project can happen at a faster pace.

So if you can help us understand what size of projects that we are looking to bid, this INR40,000, INR50,000 crore projects that we're looking to bid? Are they -- there are 1 or 2 big ticket size projects or most of them are like INR1,000 or INR2,000 crores type of projects?

Kavita Shirvaikar: So most of them are some INR1,000 to INR2,000 crores, INR2,500 crores, INR3,000 crores, in the range of that kind of value and 1 or 2 large projects, I can say that.

Chirag Shah: No, but 1 or 2 large products would take away 60% of the budget -- 60% of the INR40,000 crores, INR50,000 crores.

Kavita Shirvaikar: 25%, 30%, you can say.

Chirag Shah: Sorry, I missed you. Sorry for that. If you can repeat.

Kavita Shirvaikar: Not 50% to 60%. I say maybe 25% to 30%.

Chirag Shah: Okay. Okay. And anything on pump storage that you would.

Moderator: Chirag sir, sorry to interrupt. There is some background noise coming from your side. Chirag, sir.

Chirag Shah: Yes. So one last question. I'll come back in queue again. On the pump storage side, any -- because that was supposed to be a very big agenda on government side, but again it seems to have gone on some kind of back burner. So any updates you could share on urgency on the government side?

Kavita Shirvaikar: I will tell you pump storage, there are government projects also and there are some of the private players also who have taken on further development. So we are targeting both these projects. And which -- INR40,000 crores, INR50,000 crores, which we said that includes PSP also.

Chirag Shah: Okay. And at least 20% of that would be PSP nature or it will be a lower number?

Rahul Agarwal: We'll have to check, maybe 10%.

Kavita Shirvaikar: Maybe 10%-15%

Chirag Shah: Maybe 10%. No, sir, from a ballpark. All the best.

Moderator: Next question is from the line of Viraj Mahadevia from MoneyGrow.

Viraj Mahadevia: **Hi sir and ma'am for encouraging** results. A couple of quick questions. One is, you paid down debt of about INR80 crores in the quarter. Can we reasonably assume over by FY '27, your term loan will be completely repaid? And were there any one-offs or asset monetizations in the Q1?

Rahul Agarwal: See, Viraj, we are looking at INR150 crores, INR200 crores reduction this year. So term debt -- by next year, obviously, majority of the term debts will go. But then monetization, we are looking to do monetization also this year, some land banks, some money that's expected from claims also.

Viraj Mahadevia: And none of that has happened in Q1, right?

Rahul Agarwal: Q1, no. I mean, we have got some money from the government on claims and all, but not substantial.

Viraj Mahadevia: Understood. Secondly, given the improvement in your ratings, what is your current interest expense as a percentage? And is it likely to go lower?

Rahul Agarwal: See interest expense currently is between11% and11.5% , so -- and it may go lower also. Right now, we are looking at talking to all lenders to get the interest rates going down.

Viraj Mahadevia: Great. And my last question is given that ,you know, -- I'm referring to your deck showing the project completion, do you expect a meaningful uptick in execution and consequently billings in the latter part of this year?

Rahul Agarwal: So that is already happening. We have accelerated execution at all project sizes. That is why we could achieve that 12%, 13% growth in revenue this quarter.

Viraj Mahadevia: Okay. Great. And lastly, do you intend to do some kind of road shows for investors given the limited institutional investor in your shareholding book and the fact that your company is relatively undervalued to the other infra players.

Rahul Agarwal: Yes, we'll be happy to do it.

Moderator: The next question is from the line of Rahil from Sapphire Capital.

Rahil: Ma'am, just going back to that revenue growth question, I was just not able to understand clearly. So you're saying the momentum is to continue, right, in the coming quarters because execution is looking good, and you have a very healthy order book. Given that you've done a strong double-digit 12% growth in quarter 1, it's fair to assume that this can be the same growth rate for the whole year of FY '26?

Kavita Shirvaikar: So FY '26, as I mentioned earlier, our target -- initial target was to achieve INR5,000 crores this year also, revenue. But now since we have accelerated, we said we are confident to achieve the 5% to 10% growth.

Rahil: Okay. So why not like more than 10% given that you see the shift in momentum is on the higher side and it's to continue? So are you just being conservative at this moment?

Kavita Shirvaikar: So yes, we are -- one is we are conservative. Second, we are saying our current order book is INR16,500 crores, which is 3, 3.5 book-to-bill ratio. And plus, we are expecting some of the new projects during the next 2 to 3 quarters. Our cycle is such once we get the project 6 months' time it takes for mobilization and then it starts giving -- it starts adding to the revenue. So considering overall and on the conservative side, we are saying we are fairly confident, hopeful, we should be able to cross INR5,000 crores this year also. And overall, that 5% to 10% guidance will remain.

Rahil: And both revenue and margins, they both depend on the kind of projects you execute, right, like given in terms of value of the order?

Kavita Shirvaikar: Right.

Rahil: So if you do large order values, then both revenue and margins can go up?

Kavita Shirvaikar: Margins, more or less. EBITDA margin, we said it will be around 13%, 13.5%. That we should be able to maintain. And based on the growth of the turnover, and we are fairly hopeful that our net profit margin will increase.

Rahil: Okay. Net profit will increase. Okay. And any sort of -- as of today, the way you see the current scenario, you're also bidding for large projects, your pipeline is pretty huge as well, so any sort of like general outlook for the next year as well, FY '27, which you've internally like projected for the company?

Kavita Shirvaikar: So as we expected INR8,000 crore order book, and at the year-end, we expect around INR20,000 crores to INR25,000 crores order book, considering that from FY '27 onwards, we are hopeful to achieve around 10% to 15% growth going forward.

Rahil: And any scope of improvement in the margins there given the new orders?

Kavita Shirvaikar: Margin, EBITDA will remain in the similar range, and net profit will go up based on the growth in the revenue.

Moderator: The next question is from the line of Prashant Kshirsagar from Unived Corporate Research Private Limited.

Prashant Kshirsagar: Yes. In the opening remarks, you mentioned about the civil works of a connecting tunnel being completed for Subansiri Hydroelectric Power, and later on in the questioning -- correct me if I'm wrong with just -- so am I correct on this part because I'm...

Rahul Agarwal: No, no, it was a water conductor system.

Kavita Shirvaikar: Water conductor system, I said. Subansiri Hydropower Project, we completed all the civil works of the 12.5 kilometer water conductor system.

Prashant Kshirsagar: So the conductor was from the dam to the powerhouse or how -- which part it was like...

Rahul Agarwal: Yes, it is part of the power house only.

Prashant Kshirsagar: Connecting to the dam or to the reservoir?

Rahul Agarwal: Yes, yes. It is part of the powerhouse only, so it is all connecting various powerhouses.

Prashant Kshirsagar: Okay. And the reason I'm asking you, were you involved with the dam -- civil work of the dam with Subansiri?

Kavita Shirvaikar: No, we are not involved civil work of the dam in Subansiri project. We are doing...

Prashant Kshirsagar: You are not doing…

Kavita Shirvaikar: We are doing underground powerhouse and HRT and other package.

Prashant Kshirsagar: Okay. And second question is on the Dibang Hydroelectric Project were you have bidded. So can you share at what stage your bidding is comes to...

Kavita Shirvaikar: Dibang, let me tell you that it is coming up for rebidding, which will be come up in the next 1 or 2 months.

Prashant Kshirsagar: It is coming for rebidding. Okay.

Kavita Shirvaikar: Yes.

Prashant Kshirsagar: And the third question is in this order book, which you said, INR40,000 crores or INR50,000 crores, which you're planning to bid, what part would be the hydroelectric in that?

Rahul Agarwal: Around 60%.

Prashant Kshirsagar: 60% of that. Okay. So that would include the Dibang, which you are bidding actually, so...

Rahul Agarwal: Yes, one will be Dibang.

Kavita Shirvaikar: Yes, that will include Dibang also.

Prashant Kshirsagar: Dibang also. Okay. Okay, ma'am. And last question is regarding your projects in Arunachal, so...

Moderator: The line for the current participant has dropped, so can we move to next question?

Kavita Shirvaikar: Okay.

Moderator: The next question is from the line of Chirag Shah.

Chirag Shah: Yes, just one question. You indicated -- did you mention that you are targeting INR20,000 crores to INR25,000 crores order book by end of the financial year F '26?

Kavita Shirvaikar: Yes, we are targeting. That at least it should be between INR20,000 crores to INR25,000 crores our order book should be.

Chirag Shah: Okay. And this is net of the execution, right, that you will do?

Kavita Shirvaikar: Right.

Chirag Shah: Correct, so -- okay. And of that, we have till now got order of about INR1,200 crores, right?

Rahul Agarwal: INR2,500 crores.

Kavita Shirvaikar: INR2,500 crores.

Chirag Shah: INR2,500 crores, yes. Sorry. INR2,500 crores. So basically, we are targeting an order book -- incremental order book of around INR10,000 crores to INR12,000 crores?

Kavita Shirvaikar: We said right now, it is INR16,000 crores. So incremental is around INR8,000 crores.

Chirag Shah: But there will be some drawdown also, right, of the INR16,000 crores?

Kavita Shirvaikar: Yes. So net increase around INR8,000 crores. Yes.

Chirag Shah: Yes. Yes. So actual additional new order book that you are targeting is actually...

Kavita Shirvaikar: Is around INR10,000 to INR12,000 crores.

Chirag Shah: INR10,000 to INR12,000 crores. And...

Kavita Shirvaikar: Correct.

Chirag Shah: And the followed question is, in the past, has it ever happened that suddenly big orders have come in 1-year itself like INR20,000 crore, INR25,000 crore order addition happens in 1-year? Has it ever happened in the past or government is generally reasonably consistent in ordering in terms of order announcements?

Rahul Agarwal: See past -- so we have not received INR20,000-odd crores 1 year -- in 1-year.

Kavita Shirvaikar: So we saw INR8,000 crores to INR10,000 crores, I think, last to last year, INR8,000 crores -- I think INR8,500 crores we had received in one single year.

Chirag Shah: In one single year. Okay. And Dibang can change it? Whoever wins it, it can change that, that shift(inaudible)?

Kavita Shirvaikar: Correct.

Chirag Shah: And just one thing, do you expect Dibang to happen this year? And I understand it's not in your hand, but do you -- because it's a technical rebidding kind of a thing, do you expect that the government would fasten upon that? Or because it's a big project, they will take your own sweet time?

Kavita Shirvaikar: No, it is already announced for the bidding. So next 2 months, we should -- it should come up for bidding actually.

Moderator: The next question is from the line of Neeraj from KeyCap Research.

Neeraj: Congratulations on a good set of numbers. I want to understand our contingent tax liabilities and our claims. I want to understand that anything you can share, which can help me understand how much of our liabilities might actualize and how much of our claims under arbitration might actualize, and in particular, the tax liabilities, whether we have gotten some favorable orders or some unfavorable initial orders?

Rahul Agarwal: So see, the contingent liabilities are mainly on account of bank guarantees and some taxation liabilities, which are there. So these taxation liabilities are where multiple orders have received

in our favor actually, and it has been challenged by the authorities at higher levels, and that is why it is there forming part of contingent liability.

Neeraj: That's very helpful. And on the contingent claims or arbitral claims side, sir?

Rahul Agarwal: We have arbitral claims and awards of combined around INR3,000 crores, so this is all -- when we get awards, we get with the interest and also, we expect -- even if you consider 50%, 60% of this value coming in, with interest, the number will be much higher.

Neeraj: **Thankyou, that's very helpful. That's all from my side.**

Moderator: The next question is from the line of Amnish from PL Capital.

Amnish: I have a couple of questions. My first question is regarding the PSP where there's a huge opportunity. But what I want to know is that what is the proportion of PSP to our order book and what are our plans to bid for more? And where do you think we really stand in terms of the order book from PSP by the end of the current year?

The second question is regarding the promoter pledge, which remains quite high at 85%. So any time line or any guidance you can give as to how that number will pan out in the coming year or so?

Rahul Agarwal: See, right now, our order book has only 1 project of PSP, which is Kundah Hydroelectric PSP project in Tamil Nadu. There are a lot of PSP projects coming up for bidding. Right now, out of the bidding pipeline of INR40,000 crores, INR50,000 crores, around 10%, 15% is from PSP projects. So we are hopeful that we'll get some projects in there as well. And the next question, sorry, what you had apart from PSP?

Amnish: Regarding promoter pledge.

Rahul Agarwal: The promoter pledge is expected to come down eventually. Right now, our rating is A minus, and numbers are all are good. So now we'll start talking to the lenders to reduce the pledge.

Amnish: Okay. Sir, what it exactly means is that the amount of money which has been taken against those shares, so that is significantly less than the total number of shares when compared.

Rahul Agarwal: Right, right, right.

Amnish: Okay. So by just pure adjustment, how much that 85% number can come down to?

Rahul Agarwal: See we have to talk to the lenders and then can give that number, but we'll start talking to them to reduce. Last year, after our promoter had expired, we had not had such discussions with the lenders as of now. We will have, and then, we can come back on that.

Amnish: Okay. But any targets which the company has to reduce that number over the next 1, 2 years?

Rahul Agarwal: So we want to reduce that significantly down.

Moderator: The next question is from the line of Rohit Deshmukh from Vishwai Enterprises.

Rohit Deshmukh: What is the current share of hydropower projects in our total order book? And how much of it is under active execution right now?

Rahul Agarwal: Around 60% hydro is there of our total order book and all projects are under execution.

Rohit Deshmukh: Yes. Okay. Under which region states contribute the most to the hydro portfolio?

Rahul Agarwal: So it is J&K, Himachal and Northeast.

Rohit Deshmukh: Okay. Is there any losses due to heavy floods or rain?

Rahul Agarwal: See, during the monsoon, rain happens and all. So we are prepared for that.

Rohit Deshmukh: Okay. Any projects over INR500 crores in hydro currently being executed?

Rahul Agarwal: Yes, yes. We have large projects, Kiru, Kwar, Subansiri, Shongtong all large projects are there.

Moderator: The next question is from the line of Vriddhi Vora from SAS Capital.

Vriddhi Vora: So I have a question. Are there any key projects currently facing execution challenges such as delays or cost escalations?

Rahul Agarwal: So there are no major delays anywhere. And cost escalation whatever is there, it is a pass-through for us in terms of contracts.

Vriddhi Vora: So any mitigation like you have taken regarding that cost escalations?

Rahul Agarwal: No. It is clearly defined numbers in contract. There are formulas basis which the escalation can be passed through for us in-terms of contract.

Vriddhi Vora: So any mitigations you have taken regarding that cost escalation?

Rahul Agarwal: No, it is clearly defined numbers in contract. So, there are formulas basis which the escalations can be passed through.

Vriddhi Vora: Okay. And when evaluating the new bids now we have, how does the company balance the margin optimization against their volume growth? And has there any been a strategic shift in your bidding philosophy recently?

Rahul Agarwal: The strategic shift in the bidding philosophy is like we are doing bids selectively. We are not going in for bidding for all sort of projects. Where we are able to get our reasonable average margins only, then we are able to bid for those projects.

Vriddhi Vora: Okay. And how you're balancing the margin optimization against volume growth?

Rahul Agarwal: So see, what we are doing is that we are -- since we are into segments like hydro and all where the competition is low, we are able to get margins and able to maintain our margins. Although there is a growth in terms of people and the organization is growing, we are trying to balance it out with taking higher margin projects.

Vriddhi Vora: Okay. And any initiatives that you have underway to enhance the execution's efficiency and cost discipline across projects? Or -- and any digital tool or technology platform to strengthen the project oversight and delivery time lines?

Rahul Agarwal: See, we have implemented SAP across all projects. We are also using IoT and other available digital platforms to improve the efficiency.

Vriddhi Vora: Okay. And further, like can you elaborate on the criteria that guides the decision to outsource versus executing work in-house? Is it driven primarily by cost or capability or strategic alignment? What is the primary purpose?

Rahul Agarwal: It depends upon project to project. It could be local area vendors to be working with you in some projects. It could be some strategic partnerships in some other projects. So it depends upon project to project. There is no specific defined there.

Moderator: The next question is from the line of Devanshi Shah from SDA Finance.

Devanshi Shah: So my first question is considering the recent deceleration in order inflows, how does the management view the trajectory of the infrastructure and construction sector over the medium term, say, the next 2 to 3 years?

Rahul Agarwal: We see that the next 2 to 3 years, the order inflow will remain high.

Devanshi Shah: Okay. And in the context of evolving geopolitical dynamics, are there any regulatory or policy development, either tailwinds or headwinds that you anticipate could materially, say, affect your order pipeline or margin profile?

Rahul Agarwal: See what we are seeing is because of the current scenario, there's an increase in the number of projects coming in, the projects are expected to be expedited.

Devanshi Shah: Okay. And with the rollout of the national infrastructure pipeline and other supportive government measures, could you elaborate on how the company is aligning its strategy to leverage these opportunities?

Rahul Agarwal: See most of our projects, whatever projects are being undertaken are part of the national infrastructure pipeline and the upcoming projects are also forming part of that. So we are totally aligned with the same.

Moderator: The next question is from the line of Priti Agarwal from FK Associates.

Priti Agarwal: My first question is, can you provide an update on your current debt position and how you're thinking about deleveraging going forward?

Rahul Agarwal: So our current debt is around INR1,530 crores, out of which term debt is around INR550 crores and then the working capital is around INR950 crores. So what we are seeing is the term debt would eventually come down, although we may take some more working capital debts as and when the new projects may come up. So with the increase in order book and revenue, we don't see an increase happening in debt.

Priti Agarwal: Okay. And with the Board's recent approval about additional borrowing, how does that align with your broader capital allocation framework?

Rahul Agarwal: So whatever we are taking it is for working capital requirements only. So we have -- what we are seeing is this year some debt -- term debt will go down. So even with the additional debt, overall debt may not go up.

Priti Agarwal: Okay. And I wanted to know what's the recent trajectory of your EBITDA margins and highlight -- and the highlights of the key operational or strategic levers you're focusing on to enhance profitability in coming quarters?

Rahul Agarwal: The EBITDA margins are generally in the range of 13% to 14%. So we are seeing that EBITDA margins will remain around this region. And the net profit because the revenue is going up, the debt has gone down. So the interest costs are coming down. So the net profit is expected to increase.

Priti Agarwal: Okay. And previously, there has been a potential cash inflow of around INR200 crores from arbitration awards and land bank monetizations. So given that these haven't reflected in the current quarter, do you expect that going forward?

Rahul Agarwal: Yes, we are expected to have around INR150 crores to INR200 crores in this financial year.

Priti Agarwal: Okay. And lastly, I would like to know that looking at your current order book mix, particularly the contribution from hydroelectric projects, do you see this composition sustainable, or should we anticipate a shift in product type or sector exposure going forward?

Rahul Agarwal: So this -- we would be reasonably -- hydro is more than 50% throughout for us. So that would continue.

Priti Agarwal: Thank you so much. That's it from my side.

Moderator: The next question is from the line of Nidhi Malhotra, an Individual Investor.

Nidhi Malhotra: First of all, congratulations on a good number and a little bit growth after a long time, a year or so. Based on your current order book, we would like to know what will be the quarter-on-quarter growth, both for top and bottom line?

Rahul Agarwal: See, as we -- as Kavita had explained earlier in the questions, that this year, our target is again to cross INR5,000 crores in revenue. Quarter-on-quarter, it is very difficult to explain depending upon because various factors like monsoon and all, which is going on. So we can't comment on quarter-on-quarter numbers. But overall full year, we should be able to cross more than INR5,000 crores. In terms of net profit, we see an increase happening because of reduction in interest costs.

Nidhi Malhotra: Okay. So we take it as a positive as we go forward from here, right?

Rahul Agarwal: That's correct. That's correct.

Moderator: The next question is from the line of Janish Shah an Individual Investor.

Janish Shah: I think a couple of things you mentioned about or gave a detail about your amount which has got right now under arbitration, which is somewhere around INR3,000 crores, and -- I mean, it's a significant amount, which is getting locked and because of which also the capital you can say allocation in the company has been really been disturbed because of which the returns -- I mean, in spite of you being in like a healthy business, the return on equity generation has been very, very muted.

Just wanted to understand your take on this entire INR3,000 crores. I mean you mentioned that, I mean, there could be a 50% to 60% recovery. So are we going to see the balance -- I mean saying, first of all, like how long this sale is going to continue for you to recover this amount? And second is, in case like when it's been a long year since these claims have been there, when do you think is an appropriate time where you need to clean up your balance sheet and so correct the capital picture for you to move on with this legacy in that? That is one.

And second is, again, on the competition, you mentioned there is a very less competition right now in the business, and you still believe the margins will continue to be in the 13%, 14% range. I agree that there is a healthy pipeline of orders which are building up. I mean, the potential opportunities are large. But there could be a limited competition or limited players to grab it. In such environment, how does your ability to get -- extract a better margin out of this is there. If you can just give some understanding with this.

And thirdly, the third question is, given the kind of an opportunity, what kind of an internal target company has set for itself for achieving maybe a revenue growth or I'm saying the revenue profits and maybe the return ratios, which probably internally you might be talking about or evaluating. That will be helpful if you can throw some of the light on these 3 questions.

Rahul Agarwal: So I'll start first with the claims. So there are INR3,000 crores of arbitration claims and other claims awards and all. So what I was saying is that expected is 50%, 60% for the claims plus interest, so that overall number is pretty high. And we expect to recover these over the next 5 to 7 years because slowly, slowly it will start coming in every year because it goes through various stages of courts and everything.

In terms of margins and all, so as you rightly said, we have less margin in Hydro segment. Other segments are still have competition, but hydro has more margins and less competition. So we see that, that will continue. There are many less players in hydro, 4 or 5 only maximum. And there are a number of projects coming in.

So each person would get their own share of projects. So we don't see a challenge there. And overall strategy will remain this only that we continue more in hydro, more than 50%, we continue in hydro. And other segments, we got tunneling, irrigation that will continue as well.

Janish Shah: So you don't see the margin trajectory improving more closer to like the 70%, 80% range -- complex -- these are complex projects?

Rahul Agarwal: No, no, see, practically, what will happen is when we grow the employee base, the admin cost, everything grows. So considering all we see that the margins will be maintained.

Janish Shah: Okay. And maybe if you can throw some light on your targets, internal targets set for this company for next 3 to 4 years?

Rahul Agarwal: Yes, internal target is like next 4, 5 years, we want to double from here.

Janish Shah: Okay. Double the revenue size?

Rahul Agarwal: Yes, yes.

Janish Shah: And profitability and ratio wise on a capital efficiency wise, where you see the company heading for achieving(inaudible)?

Rahul Agarwal: See, what we are seeing is that there is no increase happening in terms of the new claims' addition and all. Whatever claims are there these are of the past because of the new focus of the government and various steps taken by the government. There are various things which are all being settled during the course of the execution only. So new claim build-up is not happening. So eventually, all these claims will keep coming down. And as a percentage, the ROE and all will keep improving.

Janish Shah: Okay. Understood.

Moderator: As there are no further questions from the participants, I now hand the conference over to management for closing comments.

Rahul Agarwal: Thank you all for joining this call. Any further questions, you can write directly to us.

Kavita Shirvaikar: Thank you.

Moderator: Thank you. On behalf of Share India Securities, that concludes this conference call. Thank you for joining us. And you may now disconnect your lines.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 12, 2025

To,

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Phiroze Jeejeebhoy Towers,
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Mumbai - 400 001

SCRIP CODE: 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SYMBOL: PATELENG

Dear Sir/Mam,

Subject: Intimation to Stock Exchange regarding issuance of Notice in the newspapers

We refer to our intimation dated August 11, 2025 informing about the Unaudited Standalone and Consolidated Results of the Company for the quarter ended June 30, 2025 along with the Limited Review Report. In this connection and pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements, published in "Business Standard" (English) and "Sakal" (Marathi) on August 12, 2025.

You are requested to take the same on records.

Thanking you,

Yours truly,

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.08.12 18:36:12 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Hiring boom likely to bring early festival cheer for gig workers

The period could generate up to 200K jobs

UDISHA SRIVASTAV
New Delhi, 11 August

The festival season is expected to give a boost to gig hiring across India.

According to digital talent solutions firm NLB Services, the festival period could generate up to 200,000 jobs across sectors, including retail, ecommerce, logistics, and consumer services.

However, sectors such as quick commerce (qcom) and third-party logistics are likely to see more jobs than others. They would be supported by investments in supply chain and last-mile delivery infrastructure.

This surge is expected to ramp up hiring in Tier-II and Tier-III cities, enhance gender diversity in the ecosystem, and lead to improved retention, marking a shift towards long-term workforce planning, said the report.

According to data shared by NLB Services, hiring is up by around 20-25 per cent this year compared to last year. Of the projected new jobs, 70 per cent are expected to be gig roles, while 30 per cent will be permanent.

However, unlike previous years, this is not just a seasonal spike in gig hiring.

"Several large qcom and e-commerce players are projected to retain 26 per cent of this expanded workforce beyond the festival window, pointing to a structural shift rather than a seasonal spike. In contrast to previous years, when 70-75 per cent of gig roles were typically phased out post-festivities, workforce demand is now expected to stabilise at higher levels," said Sachin Alug, chief executive officer (CEO), NLB Services.

He added that 35 per cent of businesses are now rethinking festival hiring as a component of their long-term talent strategy.

In an earlier conversation with *Business Standard*, Kartik Narayan, CEO of staffing at TeamLease, had reiterated that qcom alone is expected to account for a 60 per cent surge in gig hiring, adding 1.5-2 million roles.

He added that logistics roles linked to e-commerce, which currently make up 35-40 per cent of all gig jobs, are also expected to expand steadily.

As the hiring momentum rises, the supply of talent remains strong and operational costs are lower in Tier-II and Tier-III cities, making them ripe locations for fresh hiring.

"Locations such as Bhubaneswar, Kochi, Indore, Surat, and Nagpur are anticipated to see a 30-40 per cent increase in gig hiring compared to the same period last year. With these cities emerging as micro-fulfilment hubs for retail and e-commerce companies, Tier-II cities accounted for 47 per cent of total gig hiring during the last festival season," NLB Services said, adding that the figure is expected to rise to 50 per cent in FY26.

Another shift projected this year is greater gender diversity in festival workforce participation.

The gig economy, particularly in sectors like customer experience, delivery, grooming, and food services, is expected to see a notable rise in female workforce.

"Compared to FY25, this season is projected to witness a 30-35 per cent increase in women taking up short-term or gig-based roles. Flexible working hours, digital onboarding, and hyperlocal job availability are anticipated to be key enablers. Last year, the male-to-female hiring ratio in gig roles stood at 72:28. Early projections for this year indicate a shift towards greater parity in urban and semi-urban clusters," the firm said.

Here to stay

- Sectors like qcom and third-party logistics may generate more jobs
- Tier-II and -III to emerge as ripe locations for new hiring
- Workforce expected to see more female participation

25%
of growth in hiring compared to last year, according to a report

35%
of businesses to make festival hiring a long-term strategy

Flipkart launches 'Gourmet' category in select metro cities

Flipkart on Monday announced it has launched a 'Gourmet' category under Flipkart Minutes, its quick commerce offering. In its first phase, this category is live in select metro cities such as Delhi, Mumbai, and Bengaluru. More cities will be added in the coming phases.

Under this category, consumers will have access to over 650 products from more than 130 brands sourced from various international destinations, including South Korea, Italy, France, and the United States.

Some of the brands listed on the platform are Habanero, Samyang, WickedGud, Barilla, Samyang, Nongshim, Lindt, Smoor, MadMix, Cremeitalia, Akshayakalpa, Organic Acre, IFB Fresh Catch, and Gadre. BS REPORTER

Viceroy calls Vedanta Zinc assets 'scrapheap'

Vedanta defends Skorpion Zinc as key African unit, says it is undergoing structured evaluation

DEV CHATTERJEE
Mumbai, 11 August

Vedanta Zinc International — part of Vedanta Resources — is holding "worthless" overseas assets whose loans are secured against its stake in Hindustan Zinc (HZL), according to a report by Viceroy Research. The short-seller warned that liabilities from its idled Skorpion Zinc complex in Namibia remain unaccounted for.

The Skorpion Mine & Smelter (Skorpion Complex), once touted as a pillar of Vedanta's African operations, has been shut since a wall collapse in 2020. It is now a "scrapheap" with no industrial power, missing equipment, and no sign of restart activity, Viceroy said on Monday.

Although carried on Vedanta's books at about $70 million, the site is "functionally beyond economic recovery" and requires rehabilitation, for which no adequate provision has been made, the report said. "While the Skorpion Complex itself is held on-book at a nominal $70 million valuation, it supports a $1 billion valuation of Skorpion's sister mine — Black Mountain/Gamsberg," Viceroy added.

Rejecting the allegations, a spokesperson for Vedanta said the Skorpion Zinc Mine was acquired in 2010, when its remaining life was estimated at just four years. "Through sustained investment, rigorous exploration, and advanced geological analysis, Vedanta successfully operated the mine for a full decade, until 2020. That year, the mine was placed under care and maintenance — a strategic pause to chart a sustainable path forward. Skorpion is currently undergoing a structured, technically supported evaluation and exploration aimed at restart. Multiple bankable feasibility studies have been completed for various projects. Skorpion Zinc remains one of Africa's most significant and strategic zinc assets, and the company is fully committed to the project," the spokesperson said.

According to Viceroy, Zinc International's debts are cross-guaranteed with other Vedanta assets, and financing for the African operations is secured against the group's shares in HZL, potentially putting Vedanta's crown jewel in India at risk if the overseas operations default.

Vedanta has allocated just $16 million for Skorpion's cleanup — far short of the hundreds of millions of dollars typically needed for such mine closures — and is likely to place the asset into liquidation once inventories are sold, Viceroy alleged. The mine's environmental liabilities, including lead contamination in the nearby town of Rosh Pinah in southern Namibia, remain unresolved.

The report also cast doubt on Vedanta's plans to retrofit the Skorpion smelter to process ore from its Black Mountain mine in South Africa, saying the conversion would require a full rebuild, new power arrangements, and road infrastructure that does not exist.

"Viceroy's visit to Skorpion enforces our belief that the asset is completely worthless. Management's plans to restart the mine and convert the smelter are pure fiction," it said.

Nelco, Eutelsat tie up for OneWeb LEO satellite connectivity

AASHISH ARYAN
New Delhi, 11 August

Tata group company Nelco has signed an agreement with French satellite services provider Eutelsat to deliver OneWeb low earth orbit (LEO) satellite connectivity services across India, said the two companies.

According to the agreement, Nelco will partner OneWeb India Communications to provide secure, low-latency LEO connectivity to customers in the country.

OneWeb India Communications is the domestic entity for Eutelsat's india operations.

"Service coverage will extend across India's borders, territorial waters, and remote regions, supporting a wide range of secure government and enterprise applications. These capabilities will strengthen India's digital infrastructure and national security while ensuring reliable connectivity in underserved areas," Nelco said in a statement.

These services will be offered to users as soon as OneWeb's LEO commercial operation in India begins, Nelco said.

"This partnership marks a significant step in enabling reliable, secure, and high-speed communication solutions based on LEO services for critical sectors across land, sea, and air. It reflects our strategy to provide comprehensive multi-orbit satellite connectivity services for advancing India's digital ecosystem and supporting the country's strategic communication needs," said PJ Nath, managing director (MD) and chief executive officer (CEO) of Nelco.

OneWeb, a satellite services company backed by Bharti Enterprises, merged its operations with Eutelsat in 2023. This became the second-largest satellite operator globally, with 669 satellites in orbit.

In July this year, the British government announced it would invest euro 163 million in Eutelsat through a reserved capital increase (RCI). This would expand the total amount planned to be raised by the French satellite services provider to euro 1.5 billion. Bharti Space Limited had then stated that it would also increase its investment commitment to euro 150 million.

Earlier in May, the Centre had cleared Elon Musk's Starlink licence to operate satellite internet services in India, over two years after the US firm applied for it.

Starlink provides satellite communications (satcom) services in over 125 countries through a constellation of more than 7,600 LEO satellites operated by SpaceX.

Speciale closes third round with ₹600 cr raise

PEERZADA ABRAR
Bengaluru, 11 August

Venture capital firm Speciale Invest closed its third fund at ₹600 crore, surpassing its ₹500 crore target as investor appetite grows for early-stage deep-technology companies. The fund will make 18-20 investments over the next four years in space, advanced manufacturing, energy, health and artificial intelligence startups.

The closing positions Speciale among India's largest pre-seed deep-tech investors. The firm plans to lead early funding rounds and support founders through the extended development cycles typical of hardware and science-based ventures.

"We believe the next generation of global champions will emerge from India's labs, R&D centers, and workshops," said Vishesh Rajaram, managing partner, Speciale Invest. "In a geopolitically complex and technologically interdependent world, building for India's resilience and sovereign capabilities is not just a national imperative—it is also a generational venture opportunity." With Fund III, the firm will double down on sovereign-tech and deep-tech bets—across space-tech, dual-use defense innovation, frontier computing, and sustainable energy.

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Bank of Baroda

Notice

Special Window for Re-lodgement of Transfer Requests of Physical Shares

It is to inform our esteemed shareholders that in terms of SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02,2025 a special window to facilitate re-lodgement of transfer requests of physical shares has been opened for a period of six months from July 07, 2025 to January 06,2026.

The special window is available for transfer deeds/documents which were lodged prior to the deadline of 01.04.2019 and rejected/returned/not attended due to deficiency in the documents/process/or otherwise but could not be re-lodged by 31.03.2021.

The concerned investor may re-lodge the necessary documents after rectification of deficiencies, to the Bank's Registrar and Transfer Agent i.e Kfin Technologies Limited at Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Hyderabad, Telangana, 500032. Email: einward.ris@kfintech.com; Toll free: 1800 309 4001; website: www.kfintech.com.

We also request all the shareholders to update KYC details including PAN. email id, address, mobile number and bank account details with the DP (if shares are held in demat form) or with RTA (if shares are held in physical form), to ensure the ease of communication and seamless payment of dividend.

Shareholders holding shares in physical form are requested to demat their shares, by submitting share certificate to their Depository Participant (DP).

Place: Mumbai
Date: 12.08.2025

For Bank of Baroda
P K Agarwal
Company Secretary

63725-26

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Limited Reviewed Financial Results for the Quarter Ended on June 30, 2025

CONSOLIDATED RESULT HILIGHTS - Q1 FY26

REVENUE FROM OPERATIONS
₹ 12,334 Mn
11.96% : Y-o-Y Growth

OPERATING EBITDA
₹ 1,653 Mn
13.40% : Op. EBITDA Margin

NET PROFIT
₹ 751 Mn
6.09% : Net Profit Margin

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OVER 75 YEARS OF CONCRETE ENGINEERING
CIN: L70999MH1949PLC007039
Regd. Office : Patel Estate Road, Jogeshwari (W), Mumbai 400102

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For Patel Engineering Ltd.
Sd/-Kavita Shirvaikar
Managing Director
(DIN: 07737376)

Mumbai.
August 11, 2025

DETERMINED TO DELIVER
For more updates follow us on: patelengglimited Patel Engineering Ltd.

धर्मादाय संस्थांसाठी गुंतवणुकीचे आकर्षक पर्याय

धर्मादाय संस्थांना आतापर्यंत त्यांच्याकडील रक्कम गुंतवताना बरेच नियम होते. त्यामुळे या संस्थांच्या उत्पन्नावर मर्यादा येत होत्या. आता नव्या नियमांमुळे या संस्थांना गुंतवणुकीचे विविध सुरक्षित पर्याय उपलब्ध झाले आहेत, त्यामुळे भरघोस उत्पन्नाचा मार्ग उपलब्ध झालाय. या नियमबदलाचा वेध.
आशुतोष दाबके

भारतातील धर्मादाय संस्था सामाजिक विकासात महत्त्वाची भूमिका बजावतात. अशा संस्थांकडे अनेकदा देणगी, अनुदान, किंवा मालमत्ता व्यवस्थापनातून जमा झालेला निधी असतो जो लगेच वापरला जात नाही. या निधीचा योग्य वापर आणि जपणूक होण्यासाठी तसेच तो वृद्धिंगत होण्यासाठी त्याची योग्य गुंतवणूक करणे आवश्यक असते.

आपण जर पाश्चिमात्य देशांमधील एनजीओ, ट्रस्ट आणि फाउंडेशन या धर्मादाय संस्थांचा आणि त्यांना लागू असलेल्या कायद्यांचा अभ्यास केल्यास असे लक्षात येते की संस्थांच्या गरजांचा विचार करून यासंदर्भातील कायदे आणि धोरणे तयार करताना विश्वस्तांना आवश्यक ते अधिकार आणि लवचिकता प्रदान केली आहे. मुळात या प्रकारच्या धर्मादाय संस्थांचे कार्य वर्षानुवर्षे निरंतर चालू राहण्यासाठी त्यांच्याकडे असलेला निधी योग्य प्रकारे गुंतवून त्यावर मिळणारे उत्पन्न हे महागाईच्या दरापेक्षा जास्त असणे आवश्यक अथवा निकडीचे आहे. अन्यथा जर एखाद्या धर्मादाय संस्थेला दरवर्षी नवीन देणग्या मिळत नसतील किंवा सरकारकडून नवा निधी उपलब्ध होत नसेल तर, गुंतवणुकीतून येणारे उत्पन्न दरवर्षी लोकोपयोगाच्या कार्यासाठी लागणाऱ्या निधीपेक्षा कमी असल्यामुळे पुरेशा उत्पन्नाअभावी अशा संस्थांचे अस्तित्वच धोक्यात येऊ शकते.

यापूर्वीसुद्धा म्युच्युअल फंडाच्या अशा काही निवडक स्कीम्स; ज्यामध्ये गुंतवणूक करण्यासाठी पूर्वपरवानगी महाराष्ट्रातील धर्मादाय आयुक्तालयाकडून मिळालेली आहे; अशा योजनांमध्ये गुंतवणूक करण्यासाठी परवानगी होती. परंतु अशा योजना आदी हाताच्या बोटावर मोजता येतील इतक्या कमी होत्या. त्यामुळे गुंतवणूकीसाठी कमी पर्याय उपलब्ध होते.

महाराष्ट्र पब्लिक ट्रस्ट (महाराष्ट्र सार्वजनिक विश्वस्त अधिनियम) कायद्याच्या कलम ३५ अनुसार धर्मादाय संस्थेचा म्हणजेच ट्रस्टच्या विश्वस्तांनी कशा प्रकारे गुंतवणूक करावी यासंबंधी मार्गदर्शन केले जाते. महाराष्ट्र सार्वजनिक विश्वस्त अधिनियमाच्या कलम ३५ नुसार, ट्रस्टकडे तातडीने न वापरण्यात येणारा निधी शेड्यूल्ड बँक, पोस्टल सेव्हिंग्स बँक, राज्य सरकारमान्य सहकारी बँक किंवा कायद्याने मान्यता दिलेल्या सार्वजनिक रोख्यांमध्ये गुंतवणे बंधनकारक आहे. मात्र, आर्थिक प्रणालीत कालानुरूप बदल होत असल्यामुळे, अधिक लवचिक व फायदेशीर गुंतवणूकीसाठी केंद्र सरकारने भारतीय ट्रस्ट (दुरुस्ती) अधिनियम, २०१६ अंतर्गत कलम २० मध्ये सुधारणा केली आहे. या सुधारणेमुळे केंद्र सरकारला अधिकृत गुंतवणूकपर्याय सुचविण्याचा अधिकार मिळाला आहे,याच पार्श्वभूमीवर, महाराष्ट्र धर्मादाय आयुक्तांनी धर्मादाय संस्थेसाठी ५० टक्के निधी पर्यायी मार्गांनी गुंतविण्यासाठी परवानगी दिली आहे. ही परवानगी कोणत्याही स्वतंत्र अजांशिवाय, केंद्र सरकारच्या अधिसूचनेतील अटींच्या अधीन राहून दिली आहे.

मान्य गुंतवणूकीचे प्रकार

या परिपत्रकानुसार खालीलप्रमाणे ५० टक्के निधी विविध वित्तीय साधनांमध्ये गुंतवता येऊ शकतो:

१. सरकारी रोखे – केंद्र किंवा राज्य सरकारकडून जारी करण्यात आलेले सुरक्षित रोखे.

२. संपूर्ण हमी असलेले सरकारी रोखे – ज्या रोख्यांना मूळ रकमेच व व्याज याची केंद्र किंवा राज्य सरकारकडून शासकीय हमी आहे.

३. डेट म्युच्युअल फंड – सेबीच्या नियमनाखाली चालणारे आणि स्थिर उत्पन्न देणारे फंड.

४. सूचिबद्ध कॉर्पोरेट रोखे – कंपन्या, बँका किंवा वित्तीय संस्थांकडून जारी केलेले आणि गुंतवणूकीच्या दिवसापासून/ताररेघेपासून तीन वर्षांपेक्षा जास्त मुदत शिल्लक असलेले रोखे.

५. बेसल थ्री - टियर- वन बॉण्ड्स – रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वांनुसार अनुसूचित बँकांकडून जारी केलेले रोखे.

६. पायाभूत सुविधा आधारित आर्थिक सूचिबद्ध झालेले तसेच सूचिबद्ध होऊ घातलेले रोखे: (अ) पायाभूत सुविधा किंवा स्वस्त गृहनिर्माण क्षेत्रातील कंपन्यांचे रोखे. (ब) आरबीआय नियमनाखालील एनबीएफसी पद्धती इन्फ्रास्ट्रक्चरल डेब फंड. (क) सेबीच्या नियमनाखालील म्युच्युअल फंड म्हणून काम करणारे इन्फ्रास्ट्रक्चरल डेब फंड (IDF) युनिट्स.

७. सूचिबद्ध शेअर – गुंतवणूकीच्या तारखेला/ दिवशी पाच हजार कोटींहून अधिक बाजार भांडवल असलेल्या कंपन्यांचे शेअर.

८.सेबी नियमनाखालील इक्विटी म्युच्युअल फंड्स – किमान ६५ टक्के गुंतवणूक सूचिबद्ध शेअरमध्ये गुंतवणूक करणारे इक्विटी म्युच्युअल फंड्स.

९. ईटीएफ व निर्देशांक फंड्स – वीएसयी सेन्सेक्स निफ्टी किंवा सरकारच्या निर्गुतवणूकीसाठी तयार केलेले निर्देशांक.

पतमानांकन अटी व जोखमींचे नियंत्रण

पुढील प्रकारच्या गुंतवणूकीसाठी किमान AA पतमानांकन असणे आवश्यक आहे:

- सूचिबद्ध कॉर्पोरेट रोखे, बेसल थ्री बॉण्ड्स व इन्फ्रास्ट्रक्चर रोख्यांसाठी किमान दोन सेबी-मान्यताप्राप्त क्रेडिट रेटिंग एजन्सींकडून एएं किंवा समतुल्य पतमानांकन आवश्यक आहे.

- जर दोनहून अधिक एजन्सीजनी पतमानांकन दिले असेल, तर त्यातील सर्वात कमी असलेले दोन पतमानांकने विचारात घ्यावीत.

- एनबीएफसी संबंधित रोख्यांसाठी, दोघांचेही पतमानांकन 'बीबीबी इतके किंवा त्यापेक्षा जास्ती असावे.

गुंतवणूक करताना ही खबरदारी घेतल्यामुळे ट्रस्टचे आर्थिक आरोग्य आणि आर्थिक भविष्य सुरक्षित राहते तसेच निरंतर समाजोपयोगी किंवा लोकोपयोगी कार्य करण्याची क्षमता अबाधित राहते किंवा वृद्धिंगतही होऊ शकते

हे परिपत्रक धर्मादाय ट्रस्टस्साठी आर्थिक सामर्थ्याचे नवीन दालन उघडते. यामध्ये ५० टक्के निधी आधुनिक व विविध वित्तीय साधनांमध्ये गुंतवण्याची परवानगी दिल्यामुळे, ट्रस्टना चांगले उत्पन्न मिळवण्याची संधी मिळते व तेही एक ठराविक नियमबद्ध पद्धतीने कायद्याच्या चौकटीत राहून.

महत्त्वाचे फायदे:

१. विविधता – पारंपरिक व आधुनिक गुंतवणूकीचा संगम.

२. व्यावसायिक व्यवस्थापन – म्युच्युअल फंड्समधून लाभ मिळतो.३. महागाईवर मात – इक्विटी व पायाभूत गुंतवणूकीतून दीर्घकालीन वाढ शक्य.४. कार्यसुलभता – प्रत्येकवेळी परवानगी घेण्याची गरज नाही.५. राष्ट्रीय विकासास पाठिंबा – पायाभूत सुविधा व निर्गुतवणूक संबंधित निधींना प्रोत्साहन.

या परिपत्रकामुळे ट्रस्टकडील निधी निष्क्रिय न राहता सामाजिक हितासाठी उपयोगात आणता येईल. ही वित्तीय सुधारणा धर्मादाय संस्थांना अधिक स्वायत्त, पारदर्शक व परिणामकारक बनवते. या गुंतवणूकींसाठी आयकर कायद्यातील कलम ११(५) यातील तरतुदी त्याचप्रमाणे महाराष्ट्र राज्य धर्मादाय आयुक्तांनी जारी केलेले परिपत्रक क्रमांक ६११ यांचा एकत्रित अभ्यास केल्यावर असे लक्षात येते की महाराष्ट्रातील धर्मादाय संस्था सेबीच्या नियमनाखालील असलेल्या म्युच्युअल फंडसच्या आणि परिपत्रकामध्ये उल्लेखकेलेल्या योजनांमध्ये गुंतवणूक करणे शक्य झाले आहे. या प्रकारे नानाविध मार्गांनी गुंतवणूक करण्यासाठी या लेखामध्ये उल्लेख केलेल्या सर्व कायदे व कलमांचे एकत्रित वाचन आणि अभ्यास आवश्यक आहे. धर्मादाय ट्रस्ट संस्थांचे कायदेतज्ज्ञ तसेच कर कायद्यांचे अभ्यासक यांच्याशी सल्लामसलत अवश्य करावी.

(लेखक आर्थिक घडामोडी, गुंतवणूक आणि भांडवली बाजाराचे अनुभवी विश्लेषक आहेत.)

काश्मिरी पंडितांच्या स्थलांतरात प्रशासनाचा दोष : वजाहत हबीबुल्लाह

पुणे, ता. ११ : "भारतात हिंदू-मुस्लिम वाद होत राहावेत, हाच पाकिस्तानचा प्रयत्न असतो. फाळणी, काश्मिरी पंडितांचे स्थलांतर यामागे हेच कारण आहे आणि म्हणूनच पहेलगाममध्ये दहशतवाद्यांनी धर्म विचारून गोळ्या घातल्या. हिंदू-मुस्लिम वादामुळे देशाचे नुकसान झाले आहे", असे प्रतिपादन देशाचे पहिले मुख्य माहिती आयुक्त आणि राष्ट्रीय अल्पसंख्याक आयोगाचे माजी अध्यक्ष वजाहत हबीबुल्लाह यांनी सोमवारी केले. 'काश्मिरी पंडितांच्या स्थलांतरात प्रशासनही काही प्रमाणात दोषी आहे', असेही ते म्हणाले.

'सरहद, पुणे' यांच्यातर्फे आयोजित भारताचे माजी गृह सचिव डॉ. माधव गोडबोले स्मृती व्याख्यानात 'सुशासन : कल्पना की वास्तव' या विषयावर ते बोलत होते. यावेळी राज्य वित्त आयोगाचे अध्यक्ष डॉ. मितेन कर्रार, 'सरहद' संस्थेचे संजय नहार, शैलेश पगारिया, लेशपाल जवळगे, अनुज नहार आदी उपस्थित होते.

वजाहत हबीबुल्लाह.

हबीबुल्लाह म्हणाले, "हिंदू-मुस्लिम एकत्र राहू शकत नाही, यात तथ्य नाही. आपल्या इतिहासातही मुस्लिम बादशहांच्या काळातील दरबारातील मंत्री हिंदू होतेच. काश्मिरमध्येही स्वातंत्र्यानंतर हिंदू-मुस्लिम संबंध उत्तम होते. मात्र १९८०-९०च्या आसपास तेथील वातावरण गढूळ झाले. काश्मिरी पंडित अल्पसंख्य असल्याने त्यांना सुरक्षिततेचे आश्वासन हवे होते. ते देण्यात प्रशासन अपयशी ठरल्याने त्यांनी स्थलांतर केले." अमेरिकेतही डोनाल्ड ट्रम्प यांच्यासारखा 'जोकर' निवडून आला आहे', अशी टिप्पणी वजाहत हबीबुल्लाह यांनी केली.

डॉ. करीर म्हणाले, "माहितीचा अधिकार, कायद्याने राज्य आणि पारदर्शकता, हा सुशासनाचा गाभा आहे. सुशासन आणण्यासाठी समाजाने एकत्र येणे, समाजभान असणे गरजेचे आहे."

यावेळी अतिरिक्त जिल्हाधिकारी सुहास मापारी, गटविकास अधिकारी डॉ. प्रकाश पोळ, निवृत्त विस्तार अधिकारी प्रतिभा भराडे, सुरासन संवर्ष समितीचे विजय कुंभार यांना डॉ. माधव गोडबोले स्मृती पुरस्काराने गौरविण्यात आले. मिलिंद कुलकर्णी यांनी सूत्रसंचालन केले.

ग्रुप कॅप्टन परूळकर यांचे निधन

पुणे, ता. ११ : १९६५ आणि १९७१च्या भारत-पाकिस्तान युद्धात पराक्रम गाजवणारे ग्रुप कॅप्टन दिलीप कमलाकर परुळकर (निवृत्त) (वय ८३) यांचे दीर्घ आजाराने पुण्यात नुकतेच निधन झाले. त्यांच्या पश्चात पत्नी, दोन मुले असा परिवार आहे.

परुळकर यांनी राष्ट्रीय संरक्षण प्रबोधिनीतील (एनडीए) प्रशिक्षणानंतर मार्च १९६३ मध्ये भारतीय हवाई दलात प्रवेश केला. हवाई दल अकादमीत फ्लाईंग इन्स्ट्रक्टर, सिंगापूर येथे प्रतिनियुक्ती, तसेच राष्ट्रीय संरक्षण अकादमीतील बटालियन कमांडर, अशा विविध जबाबदाऱ्या त्यांनी सांभाळल्या. १९६५च्या भारत-पाकिस्तान युद्धात त्यांच्या उजव्या खांद्याला गोळी लागली. त्यांनी क्षतिग्रस्त विमान सुरक्षितपणे तळावर आणले. यासाठी त्यांना 'वायु सेना पदक' देऊन गौरवण्यात आले. १९७२च्या युद्धातील धैर्यासाठी त्यांना 'विशिष्ट सेवा पदका'ने गौरवण्यात आले.

बांगलादेशच्या अल्पवयीन मुलीवर तीन राज्यांत अत्याचार

पान १ वरून

तिचे बोगस आधार कार्ड बनवून तिचे वय १९चा जास्त दाखवले. त्यानंतर महाराष्ट्र, गुजरात, कर्नाटक या राज्यांत तिच्यावर अमानुष अत्याचार झाल्याचे पोलिस तपासात नुकतेच उघड झाले आहे. हे सेक्स रॅकेट चालवणाऱ्या एकूण नऊ दलालांना अटक करण्यात आली आहे.

मिरा भाईंदर वसई विरार पोलिस आयुक्तालयाच्या अनैतिक मानवी वाहतूक प्रतिबंधक शाखेने वसईच्या नायगावमध्ये २६ जुलैला छापा टाकून एका सेक्स रॅकेटचा भांडाफोड केला होता. दोन पीडित तरुणींची सुटका करीत तीन दलालांना ताब्यात घेतले होते. या प्रकरणात एका अल्पवयीन मुलीचा समावेश असल्याने तपासाची चक्रे वेगाने फिरविली असता, मुलीवर अमानुष अत्याचार झाल्याचा धक्कादायक खुलासा समोर आला आहे.

पीडित मुलीला गुजरातवरून वसईच्या नायगाव येथील एका रूमभरुे वेश्याव्यवसायासाठी आणणार असल्याची माहिती मिळालयावर २६ जुलैला या पथकाने नायगावमध्ये छापा टाकून दोन पीडित तरुणी आणि तीन दलालांना ताब्यात घेतले होते.

मध्य रेल्वे

ई-निविदा सूचना

सूची ई-निविदा सूचना क्र. : PR-DLS-ODCS-25-26-760, दिनांक: ०८-०८-२०२५. **कामाचे नाव :** कल्याण सिग्नल विभागाच्या ZDM3 टाईप NG लोकोमोटिव्हवरील कॉन्टिन्युअस ट्रान्समीशनची (ODCS) रेट्रो फिटमेंट. **अंदाजे किंमत :** १,६२,०६,१२०/-. **निविदा अनामत किंमत :** - . **अपराध स्वरूप :** रु. २,३१,०००/- **कार्यपूर्ती अवधी :** १८ महिने. ई-निविदा अशा संकेतस्थळावर उपलब्ध आहेत. ई-निविदा संपूर्ण तपशील रेल्वेचे अधिकृत संकेतस्थळ **www.ireps.gov.in** वर उपलब्ध आहे. **AK-357**

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जेएम फायनॅन्शियल लिमिटेड

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फॅक्स क्र. : +९१ २२ ६६३० ३२२३ • संकेतस्थळ : www.jmfl.com

३० जून २०२५ अखेर तिमाहीसाठी अलेखापरीक्षित आर्थिक परिणामांचे विवरण

३० जून २०२५ अखेर प्रथम तिमाहीसाठी अलेखापरीक्षित स्वतंत्र आणि एकत्रित आर्थिक परिणाम लेखापरीक्षण समितीद्वारे पुनरावलोकित आहेत आणि त्यावरील सूचना सिक्युरिटिज अँड एक्स्चेंज बोर्ड ऑफ इंडिया (लिस्टिंग ऑब्लिगेशन्स अँड डिस्क्लोजर रिक्वायरमेंटस) नियमन २०१५, सुधारीतच्या (सेबी लिस्टिंग रेग्युलेशन्स) नियमन ३३ सह संदर्भितमध्ये ११ ऑगस्ट २०२५ रोजी संचालक मंडळाच्या झालेल्या सभेत मंजूर करण्यात आलेल्या आहेत. हे परिणाम कंपनीच्या वैधानिक लेखापरीक्षकांद्वारे मर्यादित पुनरावलोकनाच्या विषयांच्याबाबतीत आहे ज्यांनी त्यावर असुधारीत अहवाल जारी केला आहे.

मर्यादित पुनरावलोकन अहवालासह परिणाम हे कंपनीचे संकेतस्थळ **https://jmfl.com/investor-relations/Financial-results** वर उपलब्ध आहेत आणि हेच खाली देण्यात आलेला क्यूआर कोड स्कॅनिंग करून प्राप्त करता येईल.

संचालक मंडळाकाही आणि वतीने
विशाल कम्पानी
उपाध्यक्ष आणि कार्यकारी संचालक
(DIN : 00009079)

ठिकाण : मुंबई
दिनांक : ११ ऑगस्ट २०२५

सूचना : वरील सूचना सेबी लिस्टिंग रेग्युलेशन्सच्या नियमन ४७ (१) सह वाचावा नियमन ३३ सह संदर्भितमध्ये आहे.

३० जून २०२५ रोजी तिमाहीअखेरसाठी मर्यादित पुनरावलोकित आर्थिक परिणाम

एकत्रित परिणाम वैशिष्ट्ये - Q1 FY26

कार्यवाहीपासून उत्पन्न	कार्यवाही EBITDA	निव्वळ नफा
₹ १२,३३४ Mn	₹ १,६५३ Mn	₹ ७५१ Mn
११.९६% : Y-o-Y Growth	१३.४०% : Op. EBITDA मार्जिन	६.०९% : निव्वळ नफा मार्जिन

तपशिलवार आर्थिक परिणाम पाहण्यासाठी क्यूआर कोड स्कॅन करा

Patel Since 1949
OVER 75 YEARS OF CONCRETE ENGINEERING
पटेल इंजिनिअरिंग लिमिटेड
CIN : L99999MH1949PLC007039
नोंदणीकृत कार्यालय : पटेल इस्टेट रोड, जोगेश्वरी (प), मुंबई - ४०० ०६२

पटेल इंजिनिअरिंग लिमिटेडकरिता
सही/- कविता शिरवैकर
मॅनेजिंग डायरेक्टर
(DIN : 07737376)
मुंबई
११ ऑगस्ट, २०२५

डिलिव्हरची निश्चिती
अधिक अद्ययावतसाठी आम्हाला येथे फॉलो करा : patelenglimited | Patel Engineering Ltd.

बिघाडाने वीज खंडित

पान १ वरून

दुसऱ्या वाहिनीवर मोठा भार आला. तो न पेलवल्याने ठाणे जिल्ह्यातील अनेक भागांत वीजपुरवठा खंडित झाला. त्याचा परिणाम घरगुती ग्राहकांसह जिल्ह्यातील पाणीपुरवठा, विविध दुकाने, कार्यालये, रुग्णालय, शाळा, इंटरनेट सेवेवरही झाला. महाविरणचे तातडीने वीजवाहिनीच्या दुरुस्तीसाठी पथक घटनास्थळी पाठवले, दुरुस्तीसाठी काही तासांचा अवधी लागणार असल्याने विविध भागांत टप्प्याटप्प्याने वीजपुरवठा करण्यात येईल, अशी माहिती प्रशासनाच्या वतीने देण्यात आली. पडघा मोहने येथील महापारेषणच्या वीजवाहिनीचे कंडक्टर तुटल्याने अनेक भागांत वीजपुरवठा खंडित आहे. दुरुस्तीचे काम युद्धपातळीवर सुरू असून बदलापूर, अंबरनाथ, उल्हासनगर शहरांना आळटूनपाळटून एक-एक तास वीजपुरवठा केला जात आहे. दुरुस्ती होताच वीजपुरवठा सुरळीत करण्यात येईल, अशी माहिती महावितरणचे मुख्य अभियंता चंद्रमणी मिश्रा यांनी दिली.

विरोधकांचे शक्तिप्रदर्शन

पान। वरून

त्यानुसार आयोगाने रमेश यांना भेटीसाठी दुपारी बाराची वेळ पत्राद्वारे कळविली होती. जागेच्या मर्यादेमुळे तीस जणांची नावे कळवावीत, असेही आयोगाने म्हटले होते; मात्र, विरोधकांनी मोर्चा काढून शक्तिप्रदर्शन केले.

आयोगाच्या दिशेने कूच

विरोधकांच्या मोर्चाला संसद भवनाच्या मकर द्वारापासून प्रारंभ झाला. विहारमधील मतदारयाद्यांची पडताळणी मोहीम रद्द करावी, अशी मागणी असलेले, वोट चोरी, वोट बचाओ-देश बचाओ, एसआयआर पर चुप्पी क्यो? अशा घोषणा लिहिलेले फलक हातात घेऊन हे खासदार निवडणूक आयोगाच्या दिशेने निघाले होते. तृणमूल कॉग्रेसच्या खासदारांचे सर्व घोषणा फलक बंगाली भाषेत होते. कॉग्रेस, तृणमूल कॉग्रेस, शिवसेना, राष्ट्रवादी कॉग्रेस, यांच्यासह द्रमुक, डावे पक्ष, राष्ट्रीय जनता दल, समाजवादी पक्ष आणि अन्य विरोधी पक्षांचे खासदार आंदोलनात सहभागी झाले होते. हातात घोषणाफलक आणि डोक्यावर पांढरी टोपी, अशा वेशभूषेत असलेल्या विरोधी खासदारांनी जोरदार घोषणाबाजी केली.

hgs
हिंदूजा ग्लोबल सॉल्यूशन्स लिमिटेड
CIN: L92199MH1995PLC084610
नोंदणीकृत कार्यालय : टॉवर सी १ ला एकता, प्लॉट सी-२१,जी ब्लॉक, वांद्रा कुर्ला कॉम्प्लेक्स, वांद्रे (पूर्व), मुंबई - ४०० ०५१ **दूरध्वनी क्र.:** ०२२-६७८५ ०४०४
ई-मेल आयडी : investor.relations@teamhgs.com / **संकेतस्थळ :** www.teamhgs.cx

प्रत्यक्ष भागाच्या हस्तांतरण विनंतीच्या री-लॉजमेंटसाठी विशेष खिडकीसाठीची सूचना

याद्वारे आपणास सूचित करण्यात येते की, सिक्युरिटीज अँड एक्सचेंज बोर्ड ऑफ इंडिया (SEBI) परिपत्रक क्रमांक SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 दिनांक २ जुलै २०२५ नुसार, सिक्युरिटिजमध्ये गुंतवणूकदारांच्या हक्कांनी सुरक्षितता ज्या त्यांच्याद्वारे स्वरेदी करण्यात आलेल्या होत्या आणि गुंतवणूकदारांसाठी गुंतवणूकीच्या सुलभ सुविधांच्या आदेशांमध्ये ७७ जुलै २०२५ पासून ते ०६ जानेवारी २०२६ पर्यंत सहा महिन्यांच्या कालावधीसाठी कागदपत्रांमध्ये/प्रक्रियेत/किंवा अन्यथा कमतरतेमुळे नाकारलेल्या/परत केलेल्या/प्रार नसलेल्या आणि ०१ एप्रिल २०१९ च्या अंतिम मुदतीपूर्वी ज्या दाखल केल्या आहेत त्या हस्तांतरण डीडस्च्या री-लॉजमेंटसाठी फक्त विशेष खिडकी उपक्रमाचा निर्णय घेण्यात आला आहे.

या कालावधीदरम्यान, सिक्युरिटिज ज्या हस्तांतरणासाठी री-लोज करण्यात आलेल्या आहेत फक्त डीमॅट पद्धतीने जारी केल्या जातील, अशा हस्तांतरण-सह-डीमॅट विनंतीसाठी योग्य प्रक्रियेचे पालन करण्यात येईल.

याकडे पाहात, संबंधित गुंतवणूकदारांना विनंती करण्यात येते की, त्यांनी प्रत्यक्ष मार्गाच्या हस्तांतरण री-लॉजची विनंती आमचे निबंधक आणि हस्तांतरण अजेंडा (आरटीए), कफिन टेक्नॉलॉजीज लिमिटेड सेलेनियम बिल्डिंग, टॉवर बी, प्लॉट ३१-३२ फायनान्शियल डिस्ट्रिक्ट, नानकरामगुडा, सेरिलिंगमपल्ली हैदराबाद, रंगारेड्डी, तेलंगणा - ५०००३२ दूरध्वनी क्रमांक: ०४०-६७९६२२२२ ई-मेल: einward.ris@kfintech.com वर नमूद कालावधीत पाठवावी. संबंधित गुंतवणूकदारांना या एक-वेळच्या खिडकीचा लाभ घेण्यास प्रोत्साहित करण्यात येत आहे.

हिंदुजा ग्लोबल सोल्यूशन्स लिमिटेडकरिता
सही/-
नरेंद्र सिंग
कंपनी सचिव
सभासदत्व क्रमांक: F4853

ठिकाण : मुंबई
दिनांक : ०८ ऑगस्ट २०२५

महात्मा फुले कृषि विद्यापीठ, राहुरी

शोध व निवड समिती 'कुलगुरू' पदासाठी अर्ज मागवीत आहे.

कुलगुरू, महात्मा फुले कृषि विद्यापीठ राहुरी, महाराष्ट्र या पदासाठी अर्ज मागविण्यात येत आहेत. कुलगुरू या पदासाठी आवश्यक अर्हता व अनुभव इत्यादी विद्यापीठाचे **www.mpkv.ac.in** या संकेतस्थळावर उपलब्ध आहेत.

इच्छुक उमेदवारांनी विद्यापीठाच्या संकेतस्थळावर उपलब्ध विहित नमुन्यामध्ये तपशीलवार परिचयपत्र (Resume) सादर करणे आवश्यक आहे. संस्था किंवा समतुल्य व्यक्तींदेखील योग्य उमेदवाराचे नामांकन करू शकतात. नामांकन/अर्ज विहित नमुन्यामध्ये (दोन हार्ड कॉपी तसेच ई-मेलद्वारे एक सॉफ्ट कॉपी) नोडल अधिकारी यांना खाली दिलेल्या पत्त्यावर दिनांक १५ सप्टेंबर २०२५ रोजी संध्याकाळी ५ वाजेपर्यंत किंवा त्यापूर्वी पोहोचतील अशाप्रकारे पाठवावेत. अर्ज सादर करण्याच्या अंतिम दिनांकानंतर प्राप्त होणारे अर्ज विचारात घेतले जाणार नाहीत.

डॉ. एस. सरवणन (नोडल अधिकारी)
गणित विभाग, भारतियार विद्यापीठ,
कोइम्बतूर - ६४१ ०४६
E-mail : nodalofficer.mpkv@gmail.com
फोन : ०४२२-२४२८४११, ७४८८०१२२२०

दिनांक : १२ ऑगस्ट २०२५

अध्यक्ष
शोध व निवड समिती

डी.जी.आय.पी.आर./२०२५-२६/२०५१

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 11, 2025

To,

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SYMBOL: PATELENG

Dear Sir/Mam,

Subject: Submission of Investor/ Analysts Meet Audio Recording

With reference to our letter dated August 6, 2025 related to the Investor Conference Call and pursuant to Regulations 30 and 46(2)(oa) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Guidance note issued by the Stock Exchanges dated July 29, 2022, we hereby inform you that the audio call recording of the Company's Investor Call to discuss the Financial Results for the Quarter ended June 30, 2025 is available on the website of the Company.

The link to access the said audio recording is: https://tinyurl.com/42cwp7fw

Ms. Kavita Shirvaikar - Managing Director, Mr. Rahul Agarwal - Chief Financial Officer and Mr. Aditya Bajaj from Investor Relations were the Management attendees.

It is further confirmed that no unpublished price sensitive information was shared/discussed in the meeting / call.

We request you to take the same on record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.08.11 19:14:51 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 11, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Submission of Investor/ Analysts Presentation

Please find enclosed herewith the Investor/ Analysts presentation on the Financial Results of Patel Engineering Limited for the quarter ended June 30, 2025.

This presentation is being submitted in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The same is also being made available on the Company's website www.pateleng.com

You are requested to take the same in your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.08.11 13:09:21 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Patel

Since 1949

Patel Engineering Limited

INVESTOR PRESENTATION
Q1 FY26

Disclaimer

This presentation and the accompanying slides have been prepared by Patel Engineering Ltd. (the "Company"), and have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Patel
Since 1949

Company Overview

Kiru Hydro Power Project,
Jammu & Kashmir

About Patel Engineering Ltd

Patel Engineering Limited, founded in 1949 and headquartered in Mumbai, is a prominent player in the civil engineering construction segment. With over seven decades of experience, the company has successfully constructed various heavy civil engineering works such as dams, bridges, tunnels, roads, piling works, and industrial structures.

The company has completed over 350 projects and possesses unparalleled capabilities in technology-intensive areas such as hydropower, tunneling, irrigation, water supply, urban infrastructure, and transport.

Patel Engineering Limited commands a robust position in the hydro power and tunneling segments and has played a vital role in some of India's most prestigious and strategically significant projects.

Turial Hydro Power Project, Mizoram

Vision & Mission

Vision

Deliver comprehensive and effective solutions to clients through our profound experience and technological prowess, while continuously creating opportunities and value for stake-holders and society.

Mission

To be the pioneers in the industry and a market-driven organization known for its commitment towards excellence, quality, performance and reliability.

Key Facts and Figures

7+ Decades
Experience

15 States
Current Domestic Presence

15,000+
MW Hydro Project

87+
Dams

300+ Kms
of Tunnels

5.5+ Lakhs
Acres Irrigated

1,200+ Kms
Road

₹ 1,62,854 Mn
Order book

₹ 12,334 Mn
Q1 FY26 Revenue

₹ 1,653 Mn
Q1 FY26 Op. EBITDA

13.40%
Q1 FY26 Op. EBITDA Margin

₹ 751 Mn
Q1 FY26 Net Profit

₹ 0.92
EPS (Not annualized)

2.31
Debt To Op. EBITDA

0.40
Debt To Equity

3.30x
Q1 FY26 Book to Bill

Market Potential and Opportunities

₹ 11.21 Lac Cr
Infrastructure Sector Budget **3.4% of GDP**

15,000+ MW
Hydro Projects **Arunachal Pradesh**

66,000+ MW
Pumped Storage Projects
Under Survey & Investigation

6,000+ MW
Hydro Projects
Himachal Pradesh & Jammu & Kashmir

₹ 6,70,000 Mn
Budget Allocation for
Jal Jeevan Mission for FY26

₹ 82,598 Mn
Budget Allocation for **Pradhan Mantri Krishi Sinchayee Yojana** for FY26

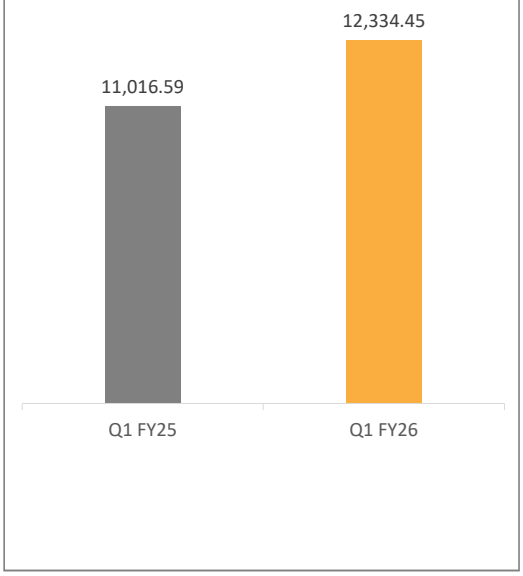
9,000+ MW
Hydro Projects
Other States in India & Nepal

₹ 10 Lac Cr
Highways & Road Projects

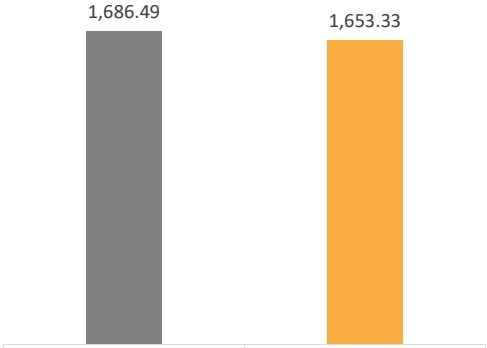
285+ Kms
of Tunnel Works **Over 75+ projects**

Consolidated Results Highlights

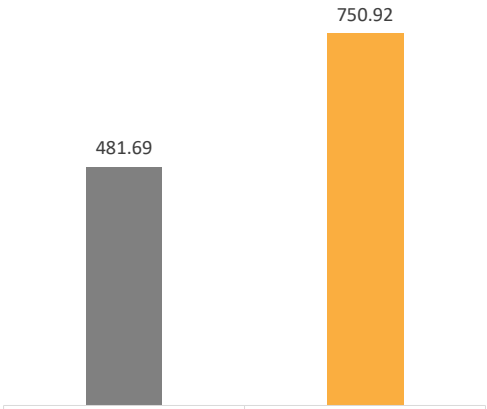
Operating Revenue (₹ in Mn)



Op. EBITDA (₹ in Mn)



Net Profit (₹ in Mn)

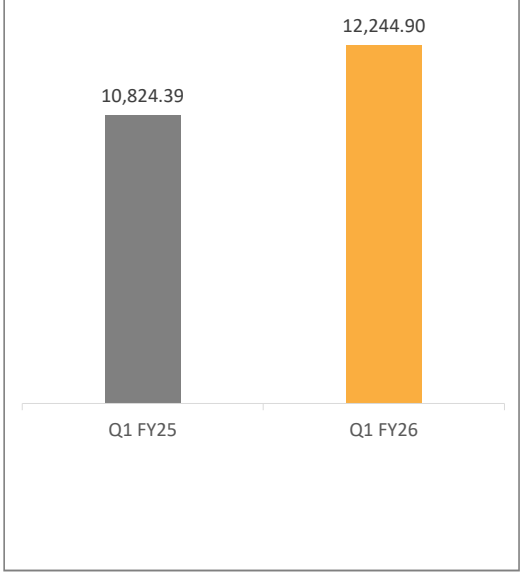


Q1 FY26 Consolidated Results Highlights

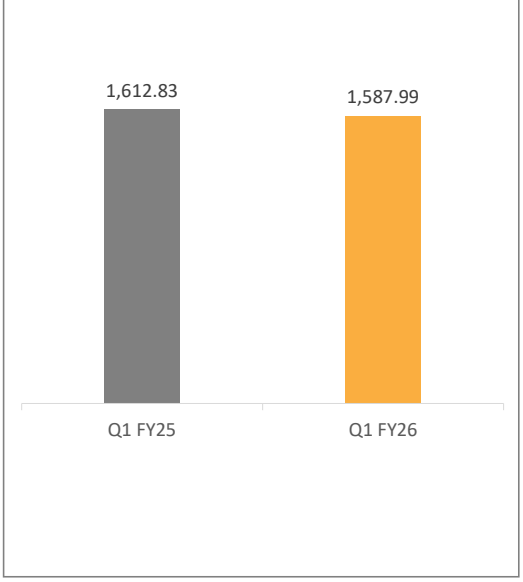
Particulars (₹ in Mn)	Q1 FY26	Q1 FY25	Y-o-Y	FY25
Total Revenue from Operations	**12,334.45**	**11,016.59**	**11.96%**	**50,933.59**
Cost of Material Consumed	3,216.60	2,162.00		9,019.47
Cost of Construction	6,040.50	5,375.33		27,926.76
Employee Expenses	913.99	911.73		3,827.91
Other Expenses	510.03	881.04		2,827.55
Operating EBITDA	**1,653.33**	**1,686.49**	**-1.97%**	**7,331.90**
Operating EBITDA Margin (%)	**13.40%**	**15.31%**		**14.40%**
Other Income	385.22	246.17		1,662.65
Depreciation	254.43	259.08		997.86
EBIT	**1,784.12**	**1,673.58**	**6.61%**	**7,996.69**
EBIT Margin (%)	**14.46%**	**15.19%**		**15.70%**
Finance Cost	730.64	841.00		3,224.18
Exceptional Items(Loss)	0.00	0.00		-1,515.80
Profit before Tax	**1,053.48**	**832.58**	**26.53%**	**3,256.71**
Share in profit/(loss) in associates	9.23	68.56		116.93
Tax	253.27	353.92		895.12
Profit After Tax	**809.44**	**547.22**	**47.92%**	**2,478.52**
Other Comprehensive Income	-27.35	-53.18		0.66
Non Controlling Interest	31.17	12.35		57.44
Net Profit for Owners of Parent	**750.92**	**481.69**	**55.89%**	**2,421.74**
Basic EPS	**0.92**	**0.65**		**2.88**

Standalone Results Highlights

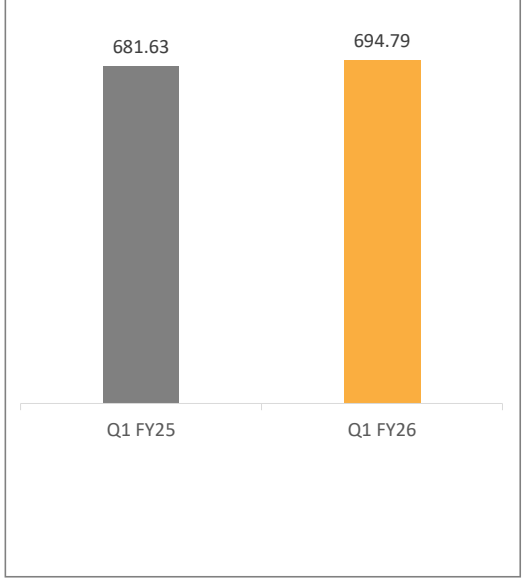
Operating Revenue (₹ in Mn)



Op. EBITDA (₹ in Mn)



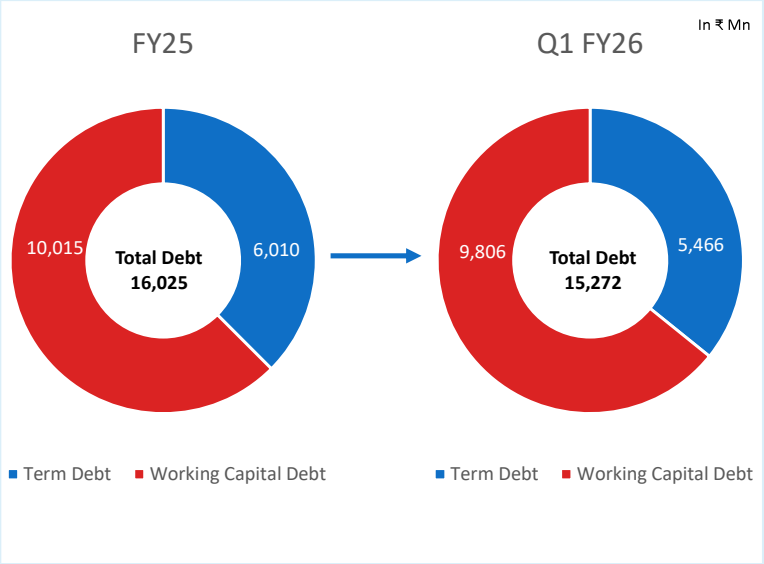
Net Profit (₹ in Mn)

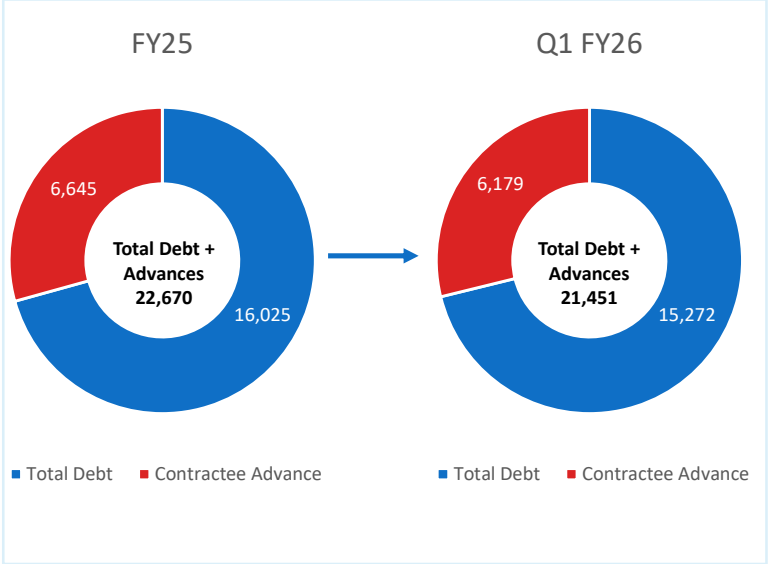


Q1 FY26 Standalone Results Highlights

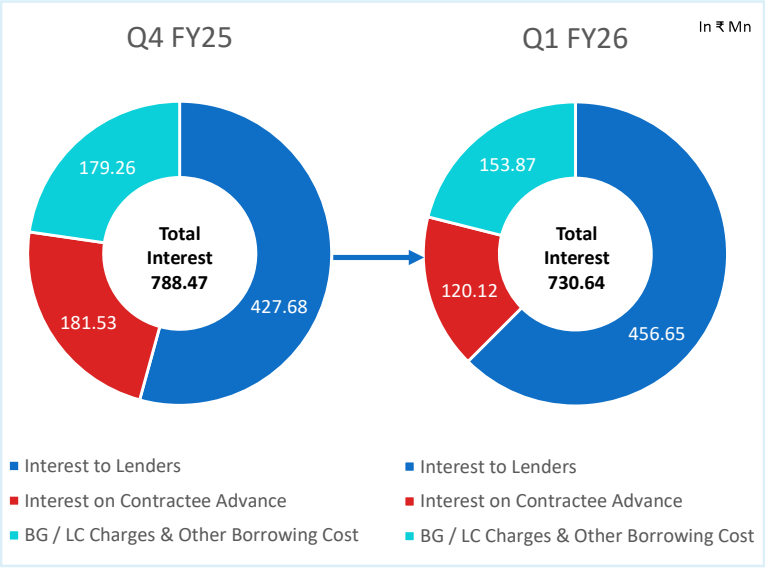
Particulars (₹ in Mn)	Q1 FY26	Q1 FY25	Y-o-Y	FY25
Total Revenue from Operations	**12,244.90**	**10,824.39**	**13.12%**	**50,076.45**
Cost of Material Consumed	3,216.60	2,162.00		9,019.10
Cost of Construction	6,030.42	5,286.85		27,587.53
Employee Expenses	913.12	909.76		3,822.73
Other Expenses	496.77	852.95		2,734.51
Operating EBITDA	**1,587.99**	**1,612.83**	**-1.54%**	**6,912.58**
Operating EBITDA Margin (%)	**12.97%**	**14.90%**		**13.80%**
Other Income	308.59	513.06		2,085.62
Depreciation	263.02	257.70		992.50
EBIT	**1,633.56**	**1,868.19**	**-12.56%**	**8,005.70**
EBIT Margin (%)	**13.34%**	**17.26%**		**15.99%**
Finance Cost	711.00	839.95		3,187.84
Exceptional Items(Loss)	0.00	0.00		-1,417.95
Profit before Tax	**922.56**	**1,028.24**	**-10.28%**	**3,399.91**
Profit before Tax (%)	**7.53%**	**9.50%**		**6.79%**
Tax	226.51	349.66		777.81
Profit After Tax	**696.05**	**678.58**	**2.57%**	**2,622.10**
Other Comprehensive Income	-1.26	3.05		-27.18
Net Profit After OCI	**694.79**	**681.63**	**1.93%**	**2,594.92**
Net Profit Margin (%)	**5.67%**	**6.30%**		**5.18%**
Basic EPS	**0.82**	**0.82**		**3.12**

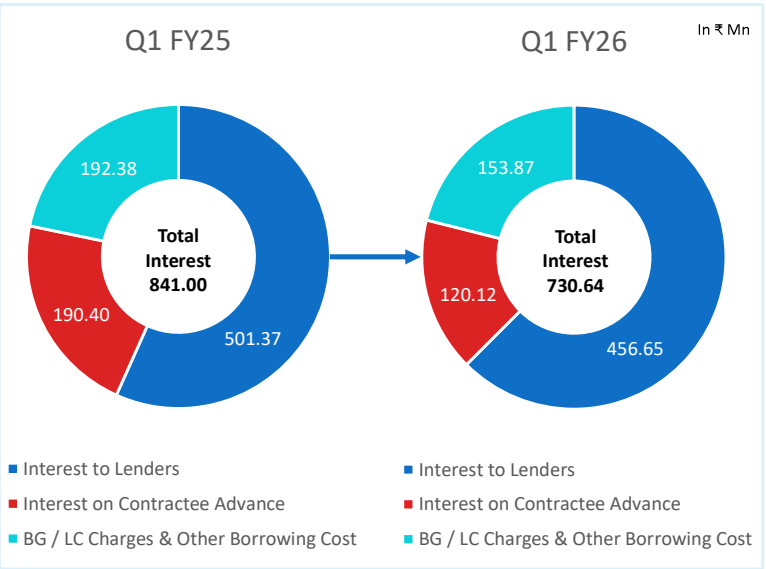
Consolidated Debt Highlight





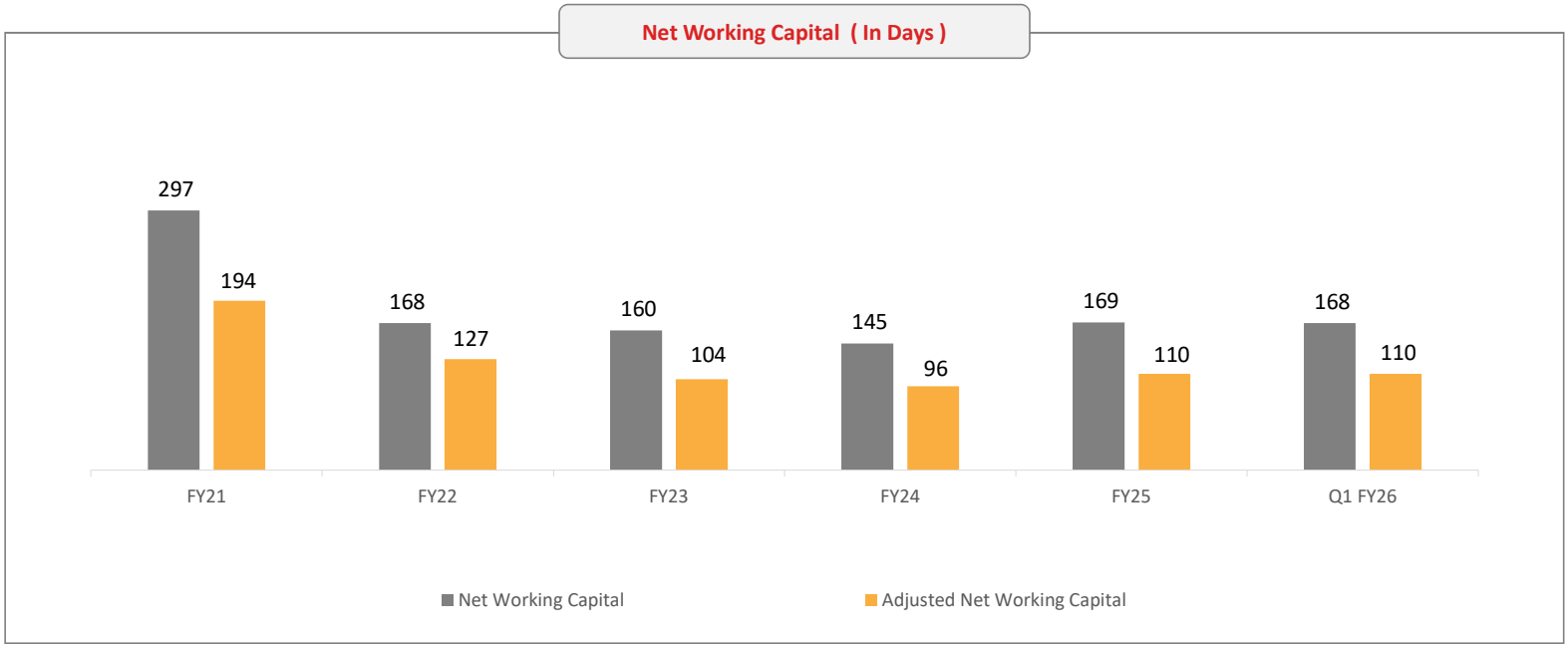
Consolidated Interest Breakup





Reduction in Interest Cost by ~ 111 Mn as compared to last year

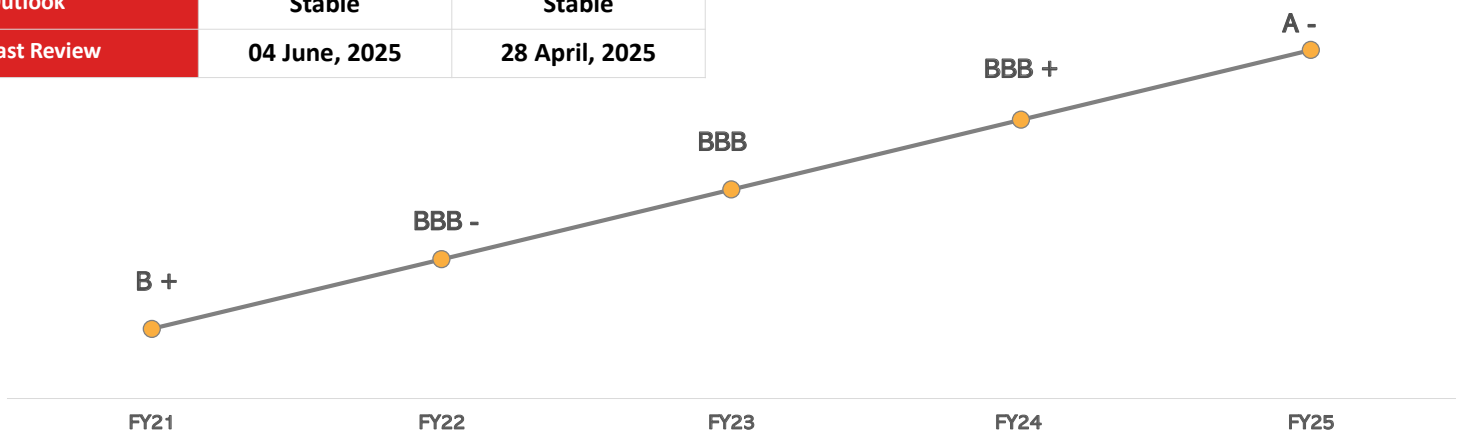
Working Capital Movement



Adjusted Net Working Capital excludes borrowings, arbitration claims, current investment, cash & bank balance and stock of land.

Long Term Rating:

Rating Agency	Infomerics	India Ratings
Current Rating (Long Term)	A-	A-
Current Rating (Short Term)	A2+	A2+
Outlook	Stable	Stable
Last Review	04 June, 2025	28 April, 2025



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Q1 FY26 Operational Highlights

Mantalia Tourist Facility,
Jammu & Kashmir

Key Operational Highlights

Arun - III Hydropower Project in Nepal:

- Completion of the 155-meter Surge Shaft having a massive diameter of 24-meter
- Completion of Power House Unit-1 - Machine Hall Slab
- Recognized by SAPDC for achieving 29 Million safe man-hours as of 31st December 2024

Kwar Hydropower Project in Jammu & Kashmir

- Breakthrough achieved of the Main Access Tunnel (MAT) at the Power House Service Bay Level.
- Poured over 1,20,000 cubic meters of concrete and casted the under-sluice slab at EL 1306 in Block S2.

Key Operational Highlights

Tunnel T-7 Project in West Bengal & Sikkim

- Invert Lining: Completed 3,571 meters out of the total 4,080 meters
- Kerb Lining: Completed 3,415 meters out of 4,080 meters
- Overt Lining: Completed 3,086 meters out of 4,080 meters

PG(RW) Water Tunnel Project in Maharashtra

- Completed 1,972 meters of tunneling and achieved breakthrough using a 2.8-meter diameter Tunnel Boring Machine at the project's Ghatkoper High Level Resorvoir shaft.
- Subsequently, post Q1 FY26, last month breakthrough was also achieved at Ghatkoper Low Level Resorvoir shaft.

Key Operational Highlights

Subansiri Hydropower Project in Arunachal Pradesh

- Completed all civil work for the 12.5 km water conductor system.

PG(RW) Water Tunnel Project in Maharashtra

- Conferred with the “Quality Innovation Award 2025” by the Institution of Engineers (India) Safety & Quality Forum..

Recent order wins

Hydropower Project

Project Name: 240 MW HEO Hydropower Project.

Project Location: Arunachal Pradesh.

Client: North Eastern Electric Power Corporation Limited (NEEPCO).

Brief Description: Construction of Civil and associated infrastructure works, testing & commissioning of Hydro-mechanical Plant & Machinery leading to successful operation and performance of all the Generating Units of the 240 MW HEO Hydro Electric Project.

Contract Value: 7,113 Mn.

Letter of Award (LoA) Received

Urban Infrastructure Project

Project Name: Construction of Kondhane Dam and its allied works.

Project Location: Karjat, Maharashtra.

Client: City & Industrial Development Corporation Of Maharashtra Limited (CIDCO).

Brief Description: Civil Works for the dam construction having a length of 1209m and 83m height along it's allied works as well as Hydro Mechanical and Electrical works including 3 radial gates and electrical & manual gate control and other electrification works.

Contract Value: 13,189 Mn.

Letter of Award (LoA) Received

Irrigation Project

Project Name: Nira Deoghar Right Bank Main Canal Km 87 to Km 135.

Project Location: Maharashtra.

Client: Maharashtra Krishna Valley Development Corporation.

Brief Description: The scope of works includes construction of Pipe Distribution Network involving excavation & refilling for pipe trenches, structures providing, supplying, jointing, lowering, laying of pipes, various types of valves, chambers and outlets, testing Pipeline with all valves, outlets, etc. with an O&M period for 5 years.

Contract Value: 9,583 Mn.

Our share – 1,917 Mn (20% share in JV)

Letter of Award (LoA) Received

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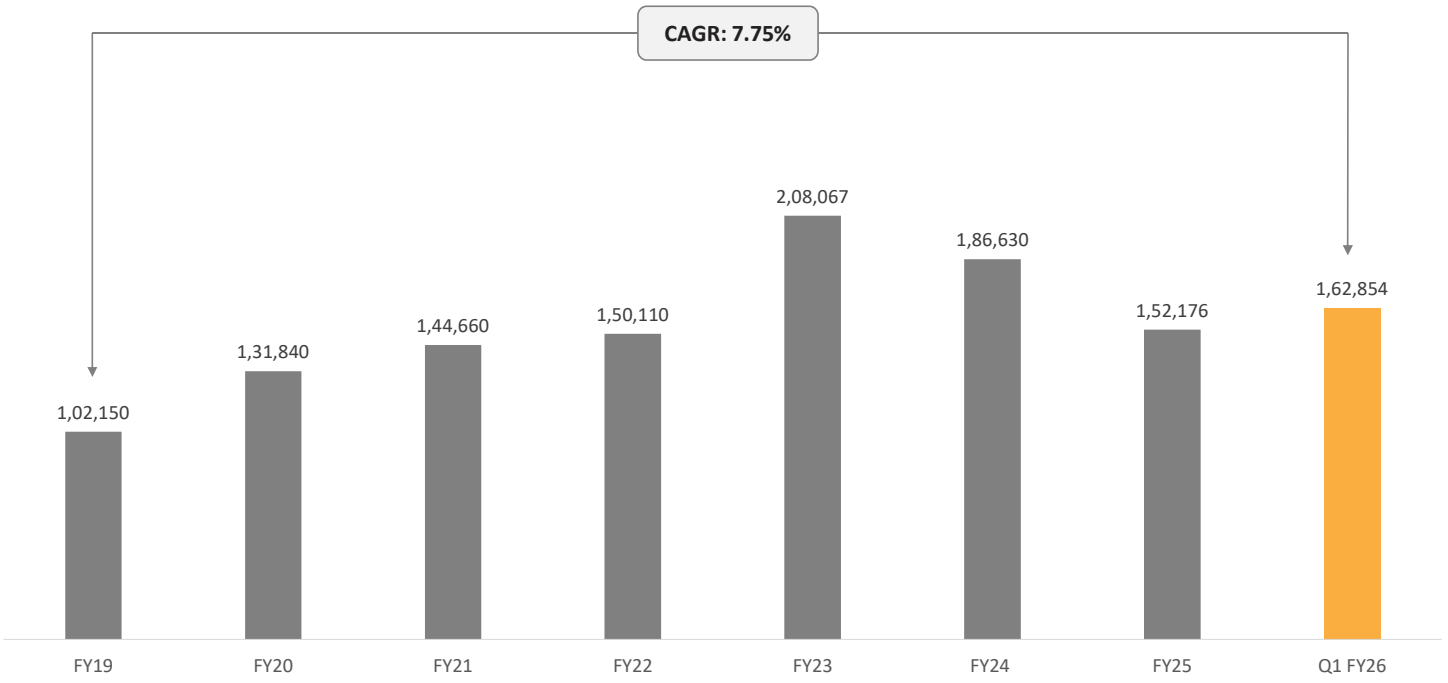
Order Book Break Up

Swarakuddu HEP, Himachal Pradesh

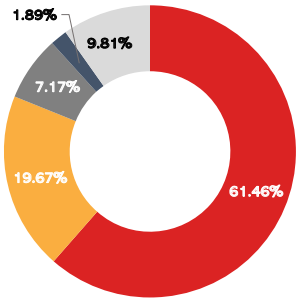
Strong Order Book



Q1 FY26 excludes One Project amounting to ₹ 2,400 Mn which has been converted to LoA in Q2 FY26.

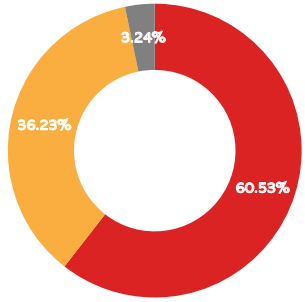
Order Book Break Up

Segment Wise Order Book



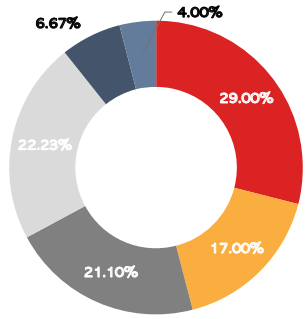
Segment	No. of Projects	Order Book Value
Hydroelectric	16	1,00,097
Irrigation	20	32,039
Tunnel	6	11,673
Road	5	3,074
Others	4	15,971
	51	**1,62,854**

Client Wise Order Book



Client	No Of Projects	Order Book Value
Central Government / PSU's	16	98,568
State Government Departments	33	59,007
International	2	5,279
	51	**1,62,854**

Project Completion Wise Order Book



Completion Stage	No. of Projects	Order Book Value
Below 10%	7	47,236
10% - 30%	4	27,678
30% - 50%	9	34,361
50% - 70%	13	36,204
70% - 90%	9	10,867
90% - 100%	9	6,508
	51	**1,62,854**

Q1 FY26 excludes One Project amounting to ₹ 2,400 Mn which has been converted to LoA in Q2 FY26.

Order Book Break Up

Diversly Spread Works De-Risking Business

51 Ongoing Projects Across 15 States Domestically and an International Presence in Nepal with a Total Project Value of ₹ 1,62,854 Mn

Domestic

In ₹ Mn.

Sr.No.	State	No. of Projects	Project Value
1	Jammu & Kashmir	5	40,394
2	Maharashtra	16	27,418
3	Arunachal Pradesh	3	25,105
4	Madhya Pradesh	9	20,863
5	Himachal Pradesh	3	19,571
6	Sikkim	1	8,120
7	Karnataka	3	3,186
8	Nagaland	1	3,170
9	West Bengal & Sikkim	1	2,649
10	Telangana	1	2,159
11	Tamil Nadu	2	1,730
12	Rajasthan	1	1,680
13	Assam & Arunachal Pradesh	1	951
14	Bihar	1	554
15	Chhattisgarh	1	23
Total		**49**	**1,57,575**

International

Sr.No.	Country	No. of Projects	Project Value
1	Nepal – International Presence	**2**	**5,279**

Major Projects Under Execution

Hydro Power

- Subansiri HEP (2,000 MW)
- Dibang Multipurpose Project (2,880 MW)
- Arun-III HE Project (900 MW)
- Kiru HEP (624 MW)
- Kwar HEP (540 MW)
- Shongtong HEP (540 MW)

Irrigation

- Rihand Micro Irrigation Project
- Sleemanabad Carrier Canal
- Morand & Ganjal Dam
- Khalwa Micro Lift Irrigation
- Jigaon Lift Irrigation
- Parbati Irrigation Project

Tunneling

- Amarmahal to Trombay Tunnel
- CIDCO Water Tunnel Project
- PVPG Tunnel
- Tunnel T-7

Road

- Katraj Kondwa Road
- Up-gradation - Pimpla junction.
- Ramban to Banihal Road
- Construction of New BG Line – Yevatmal for RVNL

Major Project Under Execution - Hydro Power Projects

Dibang Multipurpose (2,880 MW)

Subansiri HEP (2,000 MW)

Kiru HEP (624 MW)

KWAR HEP(540 MW)

Kundah PSP (500 MW)

Teesta VI HEP (500 MW)

Shongtong HEP (450 MW)

Luhri HEP (210 MW)

Some Major Clients

RVNL-KTR Railway Project, Chattisgarh

Industry Overview

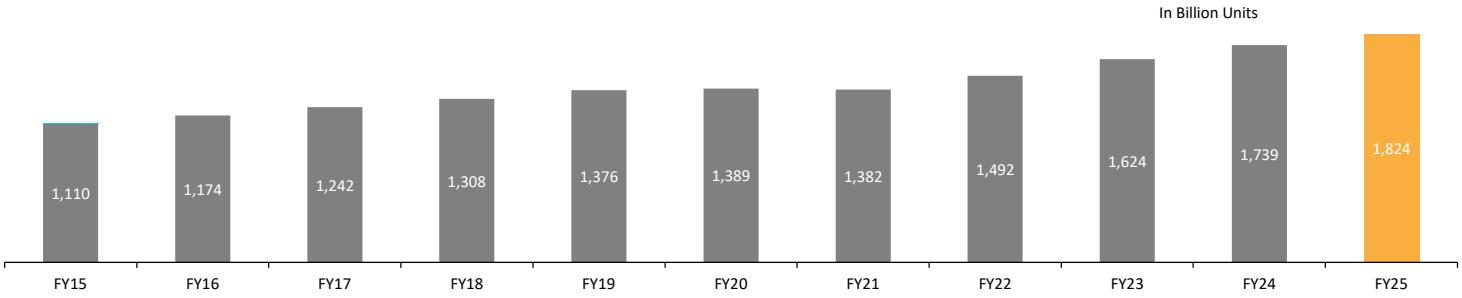
Parbati Hydropower Project, Himachal Pradesh

India Power Industry Overview

Power Generation - A Prime Focus

- Globally, India is the third-largest producer and consumer of electricity
- As of June 2025, non-fossil fuel sources accounted for 237.7 GW, which represents a remarkable 49% of total installed power generation capacity.
- Rising electrification through schemes such as Deen Dayal Upadhyay Gram Jyoti Yojana (DDUGJY), Ujwal DISCOM Assurance Yojana (UDAY), and Integrated Power Development Scheme (IPDS)
- India's ambitious target of 500 GW of non-fossil energy capacity by 2030 would effectively more than double the current capacity
- During 2019-25, Energy sector projects accounted for the highest share (24%) of the total expected capex of ₹ 111 lakh crore ($ 1.4 trillion). This Capex is expected to grow at ~11% reaching INR 5 trillion by 2030.
- The Government has proposed to increase investment through 9 power sector PSUs by 21 % to INR 86,138 crore in 2025-26 Budget
- Increased funds have been allocated to green hydrogen, solar power, and green-energy corridors

Total Power Generation in India (including Renewable Energy)



Source: Ministry Of Power, IBEF, CEA

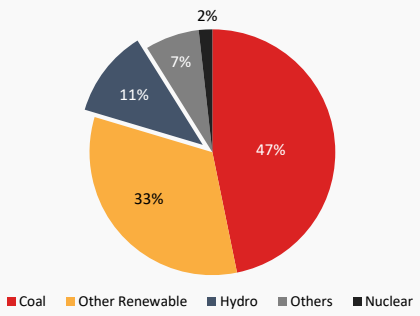
* Upto June 2025, Source: CEA

Hydro Power Overview

Hydro Power – a Keen Effort by the Government to Boost Energy Generation

- With a total installed capacity of 54.48 GW, India has surpassed Japan to become the fifth-largest hydropower producer
- India's hydropower potential is around 1,45,000 MW. At 60% load factor, 85, 000 MW of demand can be met
- India's large hydro capacity increased to 49.37 GW as of June 2025 from 35.9 GW in March 2008, while small hydro capacity grew four-fold to ~5.1 GW
- As of June 2025, around 13.5 GW Hydropower is currently under construction, 18 GW currently under survey & investigation stage and 21 GW concurred by CEA but to be taken up for construction
- Government of India has expedited the development of large Hydro project, particularly in the state of Jammu & Kashmir, with the abeyance of the Indus water treaty.
- In 2025, Arunachal Pradesh earned the title of Hydropower Capital of India. With its tall mountains, deep valleys and strong flowing rivers, the state has an estimated hydropower potential of 56,000 megawatts - the highest in the country. The Government has declared 2025-35 to be the "Decade of Hydropower" with an aim of harnessing the states hydropower potential.

Share in Total Power Generation installed Capacity



Hydropower generation as a renewable energy source

No consumables, low recurring cost and negligible long-term expenditure

Cheaper compared to coal and gas fired plants

Reduced financial losses due to frequency of fluctuations and not exposed to commodity inflation

Capability to start and shut hydropower stations quickly makes them economical for meeting peak load in the grid

Source: Invest India, IBEF, CEA

Pumped Hydropower Storage (PHS)

PHS – a Key Facilitator of Variable Renewable Energy (VRE) in India

- VRE such as wind and solar are being connected to the grid at a rapid pace owing to their low cost of installation and the thrust on sustainable & green energy
- Due to dependency of VRE on time / season, there is an ever- increasing demand for Flexible Energy Generation and Storage Assets wherein, PSPs are best suited in the present scenario for addressing this demand
- There is some 200GW of PHS capacity installed globally providing well over 95% of global electricity storage capacity
- Pumped Storage Projects (PSPs) are a natural enabler for integrating greater amounts of wind and solar power, which are bound to increase with India's thrust to achieve net zero emission by 2070
- India needs at least 18.8 GW of pumped storage capacity by 2032 to support wind and solar integration, with potential for more if other energy storage systems are unavailable
- CEA aims to approve at least 13 PSPs of about 22GW in FY26. Currently 8 projects of 10 GW are under construction and DPR has been concurred for 3 projects of ~3 GW. Furthermore, 49 projects of 66 GW are under survey and investigation.

Advantages of Pumped Storage Projects

Ecologically friendly

PSPs have minimal environmental impact as they are primarily located near existing hydroelectric projects or as off-the-river installations

Atmanirbhar Bharat

The PSPs primarily use indigenous technologies and domestically produced materials

Tested Technology

The PSPs operate on time-tested technology thereby infusing confidence in the lending institutions for a longer duration of loans

Local developmental

Developing PSPs is capital-intensive and requires local transport infrastructure for moving personnel and materials

Reliable Discharge

PSPs are designed for discharge durations over 6 hours to meet peak demand or compensate for grid variability due to VREs

Source: Ministry of Power

Micro Irrigation The Way Forward

Importance of Micro Irrigation

- Micro-irrigation increases water efficiency by as much as **50%-90%**
- Water savings are in the range of **30-50%** compared to flood irrigation, with an average of **32.3%**
- Electricity consumption is drastically reduced
- Micro-irrigation saves money on fertilizer
- Increased average fruit and vegetable production
- Micro irrigation is a modern method of irrigation in which water is irrigated on the land's surface or subsurface using drippers, sprinklers, foggers

Micro Irrigation in India

- In India, the average penetration of micro irrigation is **19%** (as of February 3, 2021), which is much lower than in many other countries
- Drip irrigation systems can save up to **60%** of the water used for sugarcane, banana, okra, papaya, bitter-gourd, and a few other crops
- Only Sikkim, Andhra Pradesh, Karnataka, and Maharashtra currently have more than half of their net cultivable area under micro irrigation, while other states in India have less than **15%**
- Although Uttar Pradesh is the largest producer of sugarcane, a water-intensive crop, it only has 1.5% of its land under micro irrigation, while Punjab has only **1.2%**

Government Initiative

- The government started micro irrigation in the Tenth Five Year Plan (2002-2007)
- Micro-irrigation has been prioritized in the Pradhan Mantri Krishi Sinchayee Yojana (PMKSY) with the goal of expanding irrigation coverage and improving water use efficiency ('Per Drop More Crop') to improve various water development and management activities
- Under the Pradhan Mantri Krishi Sinchayee Yojana (PMKSY) for 2021-26 there has been an outlay allocation of **₹93,068** Crore which would benefit about **22** lakh farmers
- Financial assistance of up to **55%** for small and marginal farmers and **45%** for other farmers is available under the programme for the adoption of micro-irrigation systems

Patel
Since 1949

Management Overview

Sela Road & Tunnel Project,
Arunachal Pradesh

Professional & Experienced Board of Directors

Janky Patel
Chairperson & Non-Executive Director

Ms. Janky Patel, a BA graduate, represents the Promoter group and is backed by a strong professional board. She has been a pivotal force, supporting our late CMD through challenging times and playing a key role in the organization's growth

Kavita Shirvaikar
Managing Director

Mrs. Kavita Shirvaikar, a Chartered Accountant and ICWAI graduate with over 26 years of experience in the Infrastructure sector and over a decade-long tenure with the Company, she has been instrumental in key strategic decisions of the Company and has implemented key systems and processes, leading major projects, and establishing strong client relationships

Kishan Lal Daga
Whole Time Director

Mr. Kishan Daga brings with him a wealth of experience in the construction Industry and has been involved in business development activities both domestically and internationally and is proficient in managing contractual affairs and providing oversight on legal matters

Dr. Emandi Sankara Rao
Independent Director

Dr. Rao, an IIT Bombay PhD, has extensive experience in management and engineering across the infrastructure, banking, finance, and institutional development sectors. He has served in esteemed institutions such as IDBI, IDFC, IIFCL, and its subsidiaries.

Dr. Sunanda Rajendran
Independent Director

Dr. Sunanda Rajendran is the founder and Director of the Indo-Arab Chamber of Commerce & Industry, India's largest business chamber representing around 80,000 MSMEs. With extensive experience in government and private sector liaison, she specializes in international trade, export/import, finance, and international arbitration

Shambhu Singh
Independent Director

Mr. Shambhu Singh is a retired I.A.S officer with a Master's degree in Economics. With career spanning over three and half decades, he held significant positions, including Special Secretary & Financial Adviser at the Ministry of Road Transport, Highways & Shipping, New Delhi

Ashwin Parmar
Independent Director

Mr. Ashwin Parmar is a distinguished civil engineer with extensive experience in project management. He has led groundbreaking projects in India, utilizing advanced technologies like Tunnel Boring Machines and Roller Compacted Concrete for dams

Patel
Since 1949

Way Forward

Tunnel T-15 / Part T-14
Project, Jammu & Kashmir

Unlocking Growth Potential: Key Investment Highlights

01 Extensive 75+ years experience with a solid track record of executing prestigious and strategically significant infrastructure projects in India

02 Well-positioned to leverage leading position in the hydroelectric, pumped storage and tunneling space amidst strong government push

03 Competitive advantage in niche segments such as hydroelectric, tunneling, and irrigation leads to higher margins

04 Sizeable order book of over ₹ 1,62,500 Mn provides solid earnings visibility

05 Continuous improvement in profit leading to better EPS and Shareholder Value.

Ghatghar Project, Maharashtra

For further information, please contact:

Company :

Patel Engineering Ltd. (BSE: 531120 | NSE: PATELENG)
Mr. Aditya Bajaj
Investor Relation & Marketing
Email: investors@pateleng.com

Investor Relations Advisors :

MUFG Intime India Private Limited
A part of MUFG Corporate Markets, a division of
MUFG Pension & Market Services

Ms. Pooja Swami
pooja.swami@in.mpms.mufg.com

Mr. Prathmesh Parab
prathmesh.parab@in.mpms.mufg.com

Meeting Request Link

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 11, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs,

Sub: Press Release on the performance for the quarter ended June 30, 2025

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.08.11 13:03:20 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PATEL ENGINEERING LIMITED CONTINUES TO DELIVER ROBUST RESULTS

Q1 FY26 Consolidated Revenue Up By 11.96% Y-o-Y
Q1 FY26 Consolidated Net Profit Up By 55.89% Y-o-Y
Order Book as on 30th June 2025 stands at Rs 16,285 Crores

Mumbai, August 11th, 2025 – Patel Engineering Limited (NSE: PATELENG & BSE: 531120), a leading infrastructure and construction services company in India, has announced its limited reviewed financial results for the quarter ended on 30th June, 2025.

Q1 FY26 Consolidated Financial Performance Snapshot

Revenue from Operations	Operating EBITDA	Net Profit
Rs. 1,233 Cr	Rs. 165 Cr Margin 13.40%	Rs. 75 Cr Margin 6.09%

Key Financial Highlights :

- Consolidated Revenue from operations for Q1 FY26 stood at Rs. 1,233 Cr as against Rs. 1,102 Cr in Q1 FY25, a growth of 11.96% on a Y-o-Y basis.
- Consolidated Operating EBITDA for Q1 FY26 stood at Rs. 165 Cr with a margin of 13.40%.
- Q1 FY26 Consolidated Net Profit increased by 55.89% Y-o-Y to Rs. 75 Cr, a margin of 6.09% from Rs. 48 Cr, a margin of 4.37% in Q1 FY25.
- EPS improved to ₹0.92 in Q1 FY26 from ₹0.65 in Q1 FY25 reflecting enhanced profitability and operational efficiency.
- Total Debt has moved from ₹1,603 Cr as of 31st March 2025 to ₹1,527 Cr as of 30th June 2025.

Other Key Highlights for the quarter:

- LOA received for an Urban Infrastructure Project of Rs. 1,319 Crores from City & Industrial Development Corporation of Maharashtra Limited (CIDCO).
- LOA received for a Hydro Power Project of Rs. 711 Crores from North Eastern Electric Power Corporation Limited (NEEPCO).
- LOA received for an irrigation project of Rs. 958 Crores from Maharashtra Krishna Valley Development Corporation. Project is being executed in JV with our share being 192 Crores.
- Separately, post Q1 FY25, in July 2025, we received an LOA for a Hydro Power project of Rs. 240 Crores from National Hydroelectric Power Corporation (NHPC).

Commenting on the Results, Ms. **Kavita Shirvaikar,** ***MD said*** *"Our performance in Q1 FY26 illustrates the company's ability to drive consistent growth while enhancing operational efficiency. With a track record of executing over 350 projects, including several marquee assignments, our execution capabilities have matured significantly, contributing to our strong financial performance. With sectoral tailwinds and favorable paradigm shift in broader macroeconomic factors, we have successfully secured orders worth ~ Rs 2,250 Crores during the quarter and closed with a robust order book of Rs. 16,285 Crores as of June 30th, 2025. Looking ahead, we are encouraged by the government's continued emphasis on renewable energy and reducing carbon emissions. This reinforces our positive outlook for the sector. We remain confident that our execution strength, combined with sectoral tailwinds, will enable us to grow sustainably and deliver long-term value to all our stakeholders".*

Commenting on the Results, Mr. Rahul Agrawal, CFO said *"Our results for Q1 FY26 reflect strong financial performance, characterized by substantial improvements in revenue and net profit, driven by continued discipline in cost management and prudent debt control. Accordingly, the EPS for the quarter has significantly improved from 0.65 in Q1 FY25 to 0.92 in Q1 FY26. As we look ahead, we remain focused on disciplined capital allocation, maintaining financial rigor, and aligning our investment strategy with long-term shareholder value creation. Our resilient financial foundation and solid order pipeline provide the confidence and capacity to support the next phase of operational expansion and sustainable growth.*

About Patel Engineering Limited

Patel Engineering Limited. ('PEL' or 'Company'), is a 76-year company established in the year 1949, has evolved as a construction company specializing in the hydropower and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology-intensive areas like hydropower, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

Company	**Investor Relations:** MUFG Intime India Private Limited
Name: Shobha Shetty / Aditya Bajaj	Name: Pooja Swami / Prathmesh Parab
Email: investors@pateleng.com	Email: pooja.swami@in.mpms.mufg.com / prathmesh.parab@in.mpms.mufg.com
CIN: L99999MH1949PLC007039	
www.pateleng.com	www.mpms.mufg.com

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 11, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs,

Sub: Outcome of the Board Meeting held on August 11, 2025

Further to our letter dated August 04, 2025 regarding intimation of the Board Meeting to be on Monday, August 11, 2025, inter alia, to consider and approve the unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025, the Board of Directors at their meeting held on August 11, 2025, transacted the following items of business:

1. **Financial Results**

The Board of Directors of the Company has inter-alia considered and approved Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025.

Pursuant to Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please find enclosed herewith **Un-audited Financial Results (Standalone and Consolidated)** of the Company for the quarter ended June 30, 2025 and the Limited Review Report issued by M/s. Vatsaraj & Co., the Statutory Auditors of the Company.

The Board Meeting commenced at 12.00 PM and concluded at 12.45 P.M.

We request you to take the same on your records.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Shetty

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Patel Engineering Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Patel Engineering Limited ('Company'), which includes interim financial information of 42 joint operations consolidated on a proportionate basis for the quarter ended June 30th, 2025 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

5. We did not review the financial result/information in respect of:

   i. The Real Estate Division of the Company included in the Statement of the Company whose unaudited interim financial results reflect total revenue of Rs. 0.23 Million, total net profit after tax of Rs. (5.77) Million and total comprehensive income of Rs. (5.77) Million for quarter ended June 30th, 2025 as considered in the Statement which have been reviewed by the Branch auditor.

   ii. 27 joint operations whose interim financial results reflect Company's Share in total revenue of Rs. 1,522.91 Million, total net profit after tax of Rs. 2.19 Million and total comprehensive income of Rs. 2.19 Million for the quarter ended June 30th, 2025, as considered in the statement which have been reviewed by their respective auditors.

   Further, the interim financial results of these joint operations have been prepared in accordance with accounting principles generally accepted in India, including accounting standards issued by the ICAI. The Company's management has converted the financial results of such joint operations in accordance with Ind AS. Our opinion on the interim financial results, in so far as it relates to the amounts and disclosures included in respect of such joint operations, is based on the report of other auditors and the conversion adjustments prepared by the management of the Company.

   The independent auditors' reports on interim financial result/ financial information of these entities referred in Para 5 above have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these entities is based solely on the report of such auditors and the procedures performed by us as stated in para 3 above.
   Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

6. We did not review the interim financial results of 14 joint operations included in the statement whose interim financial results reflect the Company's share in total revenue of Rs. 698.43 Million, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30th, 2025, as considered in the Statement. These interim financial results are not reviewed by their auditors and have been furnished to us by the Management of the Company and our conclusion in so far it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such interim financial information certified by the Management of the respective entities. According to the information and explanations given to us by the Company's Management, these interim financial results are not material to the Company.

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management of the respective entities.

For Vatsaraj & Co.
Chartered Accountants
Firm Registration No: 111327W

Dr. CA B. K. Vatsaraj
Partner
M. No. 039894
UDIN: 25039894BMJTMJ4275
Mumbai, August 11th 2025

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102

CIN:L99999MH1949PLC007039

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Rs in Millions

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2025 Unaudited	31.03.2025 Audited	30.06.2024 Unaudited	31.03.2025 Audited
1. Revenue from operations	12,244.90	15,838.13	10,824.39	50,076.45
2. Other income	308.59	230.52	513.06	2,085.62
3. Total income	**12,553.49**	**16,068.65**	**11,337.45**	**52,162.07**
4. Expenses				
a) Cost of material consumed	3,216.60	2,960.19	2,162.00	9,019.10
b) Cost of construction	6,030.42	9,221.37	5,286.85	27,587.53
c) Employee benefits expense	913.12	1,091.24	909.76	3,822.73
d) Finance cost	711.00	760.92	839.95	3,187.84
e) Depreciation	263.02	258.10	257.70	992.50
f) Other expenses	496.77	539.09	852.95	2,734.51
Total expenses	**11,630.93**	**14,830.91**	**10,309.21**	**47,344.21**
5. Profit before exceptional items and tax (3-4)	922.56	1,237.74	1,028.24	4,817.86
6. Exceptional item [(income)/expense]	-	735.29	-	1,417.95
7. Profit before tax (5-6)	922.56	502.45	1,028.24	3,399.91
8. Tax expense / (Credit) :				
a) Current (net)	277.01	(69.40)	385.09	875.70
b) Earlier years	-	-	-	-
c) Deferred	(50.50)	180.66	(35.43)	(97.89)
9. Profit for the period (7-8)	696.05	391.19	678.58	2,622.10
10. Other comprehensive income (OCI)				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements of the defined benefit plans	(1.93)	(38.64)	4.69	(41.78)
- Revaluation of Assets	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.67	13.50	(1.64)	14.60
11. Total comprehensive income for the period	694.79	366.05	681.63	2,594.92
12. Paid up equity share capital (Face value of Re 1 each)	844.38	844.38	844.38	844.38
13. Other equity (Excluding revaluation reserves)				37,062.15
14. Earnings per share				
a) Basic (not annualised)	0.82	0.47	0.82	3.12
b) Diluted (not annualised)	0.78	0.47	0.79	3.09
See accompanying notes to the financial results				

Notes :

1. The above financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Compnies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on August 11, 2025.

2. The company is engaged in the Engineering and construction industry which is seasonal in character. The company's margins in the quarterly results vary based on the accrual of cost, recognition of income in different quarters etc. due to the nature of its receipt of claims/awards. In view of this, financial results for the quarter are not comparable with quarterly/annual results.

3. Figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures for the year ended 31st March, 2025 and the published Year-to-Date figures upto 31st December, 2024.

4. The previous figures have been regrouped / rearranged/recasted/reformatted wherever necessary for the purpose of comparision.

For Patel Engineering Ltd.

PATEL ENGINEERING LTD. Mumbai.

Kavita Shirvaikar
Managing Director
DIN : 07737376

Place : Mumbai
Date : August 11, 2025

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102

CIN:L99999MH1949PLC007039

STANDALONE SEGMENT REPORTING

Primary Segment :

Rs in Millions

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
Segment revenue				
Civil Construction	12,244.85	15,723.76	10,824.36	49,757.80
Real Estate	0.05	114.37	0.03	318.65
Total segment revenue	**12,244.90**	**15,838.13**	**10,824.39**	**50,076.45**
Segment Result				
Civil Construction	928.28	1,150.87	997.64	4,587.92
Real Estate	(5.72)	86.87	30.60	229.94
Total segment result (before exceptional items)	**922.56**	**1,237.74**	**1,028.24**	**4,817.86**
Segment Assets				
Civil Construction				89,165.23
Real Estate				4,612.50
Total segment assets				**93,777.73**
Segment Liabilities				
Civil Construction				55,006.93
Real Estate				827.06
Total segment liabilities				**55,833.99**
Geographical Segment :				
Segment revenue				
Within India	11,413.59	15,391.66	10,199.07	47,908.51
Outside India	831.31	446.47	625.32	2,167.94
Total segment revenue	**12,244.90**	**15,838.13**	**10,824.39**	**50,076.45**
Non Current Assets				
Within India				31,824.94
Outside India				618.70
Total non current assets				**32,443.64**

For Patel Engineering Ltd.

PATEL ENGINEERING LTD. Mumbai.

K.m.S

Kavita Shirvaikar
Managing Director
DIN : 07737376

Place : Mumbai
Date : August 11, 2025

Independent Auditor's Review Report on Review of Interim Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Patel Engineering Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Patel Engineering Limited** (the Company) which includes joint operations consolidated on a proportionate basis ('the Parent') and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter ended June 30th, 2025 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. **Emphasis on Matter**

   The Auditor of the subsidiary Dirang Energy Private Limited ('DEPL'), without modifying their conclusion have drawn attention to the project of DEPL has temporarily stopped. However, based on the management estimate to get a favorable order from the competent

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

authority and on adequate net worth and financial support from the Company, the financial statements of the DEPL have been prepared on a going concern basis for the reasons stated.

Our conclusion on the Statement is not modified in respect of the above matters.

5. The Consolidated Financial results of the Company for the quarter ended June 30th, 2025 include the financial results of the subsidiaries Shreeanant Construction Private Limited and West Kameng Energy Private Limited, wherein their auditors, without qualifying their conclusions have drawn attention with respect to material uncertainty that exist which may cast significant doubt on the respective company's ability to continue as going concern. However, the financial statements of these subsidiaries are prepared on going concern basis.

6. The Statement includes the results of the following entities:

Subsidiaries:

Water Front Developers (Consolidated), Patel Engineering Infrastructure Limited (Consolidated), Friends Nirman Private Limited, Bhooma Realities Private Limited, Shashvat Land Projects Private Limited, Vismaya Constructions Private Limited, Patel Patron Private Limited (Consolidated), Shreeanant Construction Private Limited, Hampus Infrastructure Private Limited, PBSR Developers Private Limited, Arsen Infra Private Limited (Consolidated), Patel KNR Infrastructure Limited, Patel Engineering Mauritius Limited (Consolidated), Patel Engineering Inc (Consolidated), Patel Engineering Singapore Pte Limited (Consolidated), Patel Engineering Lanka Limited, Patel Energy Limited, Dhirang Energy Private Limited, West Kameng Energy Private Limited, Digin Hydro Power Private Limited, Meyong Hydro Power Private Limited, Saskang Rong Energy Private Limited, Bellona Estate Developers Limited.

Jointly Controlled Entities

CICO Patel JV, Patel Sew JV, KNR Patel JV, Patel KNR JV, PEL-PPCL-HCPL JV, Patel V Arks JV, Patel - V Arks - Precision JV, Patel SOMA JV, Patel VI JV, Onycon Enterprises, Patel Avantika Deepika BHEL JV, AGE Patel JV, Patel Michigan JV, Patel UEIPL JV, Patel-Gond Project JV, Patel Parbati JV, HES Suthaliya JV, NEC-PEL- JV, PEL-Ghodke JV, Patel-SA JV, Era Patel Advance Kiran JV, Patel APCO JV, Era Patel Advance JV, PEL-ISC-Prathmesh JV, ISC Projects-PEL JV, Patel Siddhivinayak JV, Patel -Civet-Chaitra Micro(KA) JV, VPRPL - PEL JV, Mokharbardi Micro Irrigation JV, D K Joint Venture LLP, PEL-PC JV, Jai Sai Construction PEL JV , DBL PEL JV , VIDPL LIS 1 JV , VKMCPL-PEL JV , Patel-Civet Projects JV, Raj Infra Deoghar JV, Dibang Power (LOT 4), Ceigall PEL JV, Patel Raman JV, Raj Path .

Associate Companies

Hitodi Infrastructure Limited, ACP Tollways Private Limited, Patel Advance JV (Partnership Firm)

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. We did not review the interim financial information of:

i. The real estate division of the Company included in the Statement of the Company whose unaudited interim financial results reflect total revenue of Rs. 0.23 Million, total net profit after tax of Rs. (5.77) Million and total comprehensive income of Rs. (5.77) Million for quarter ended June 30th, 2025 as considered in the Statement which have been reviewed by the Branch auditor.

ii. 27 joint operations whose unaudited interim financial results/financial information reflect Group's Share in total revenue of Rs. 1,522.91 Million, total net profit after tax of Rs. 2.19 Million and total comprehensive income of Rs. 2.19 Million for Quarter ended June 30th, 2025 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

Further, the interim financial results of these joint operations have been prepared in accordance with accounting principles generally accepted in India, including accounting standards issued by the ICAI. The Company's management has converted the financial statements of such joint operations in accordance with Ind AS. Our opinion on the interim financial results, in so far as it relates to the amounts and disclosures included in respect of such joint operations, is based on the report of other auditors and the conversion adjustments prepared by the management of the Company.

iii. 19 subsidiaries, whose interim financial results and other information reflects, total revenues of Rs. 204.90 Million, total net profit after tax of Rs. 111.83 Million and total comprehensive income of Rs. 68.50 Million for the quarter ended June 30th, 2025 respectively, as considered in the Statement. These interim financial results have been reviewed by their respective independent auditors.

The interim financial information of these entities have been reviewed by other auditors whose reports have been furnished to us by the Company's Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

9. We did not review the interim financial information of:

i. 14 unincorporated joint operations whose interim financial results reflect Group's share in total revenue of Rs. 698.43 Million, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30th, 2025 respectively as considered in the statement.

ii. 4 subsidiaries whose interim financial results reflect total revenue of Rs. Nil, total Loss after tax of Rs. 1.71 Million and total comprehensive income of Rs. (0.32) Million for the quarter ended June 30th, 2025 respectively, as considered in the Statement whose interim financial results and other financial information which have not been reviewed by their auditors.

iii. 3 associates whose interim financial results reflect the Group's share of Net profit of Rs. 1.77 Million and total comprehensive income of Rs. 1.77 Million for the quarter ended June 30th, 2025 respectively, as considered in the Statement whose interim financial results/statements and other financial information which have not been reviewed by their auditors.

The unaudited interim financial information of these joint operations, subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Company's Management. According to the information and explanations given to us by the Management, the interim financial information of these entities are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information furnished to us by the Company's Management and certified by the Management of the respective entities.

For Vatsaraj & Co.
Chartered Accountants
Firm Registration No: 111327W

Dr. CA B. K. Vatsaraj
Partner
M. No.: 039894
UDIN: 25039894BMJMK5387
Mumbai, August 11th, 2025

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102

CIN:L99999MH1949PLC007039

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Rs in Millions

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2025 Unaudited	31.03.2025 Audited	30.06.2024 Unaudited	31.03.2025 Audited
1. Revenue from operations	12,334.45	16,118.59	11,016.59	50,933.59
2. Other income	385.22	254.24	246.17	1,662.65
3. Total income	**12,719.67**	**16,372.83**	**11,262.76**	**52,596.24**
4. Expenses				
a) Cost of material consumed	3,216.60	2,960.22	2,162.00	9,019.47
b) Cost of construction	6,040.50	9,289.65	5,375.33	27,926.76
c) Employee benefits expense	913.99	1,092.75	911.73	3,827.91
d) Finance cost	730.64	788.47	841.00	3,224.18
e) Depreciation	254.43	259.44	259.08	997.86
f) Other expenses	510.03	592.55	881.04	2,827.55
Total expenses	**11,666.19**	**14,983.08**	**10,430.18**	**47,823.73**
5. Profit before exceptional items and tax (3-4)	1,053.48	1,389.75	832.58	4,772.51
6. Exceptional item [(income)/expense] (net)	-	871.09	-	1,515.80
7. Profit before tax (5-6)	1,053.48	518.66	832.58	3,256.71
8. Tax expense / (Credit) :				
a) Current (net)	296.54	(56.87)	390.68	945.89
b) Earlier years	-	-	-	-
c) Deferred	(43.27)	228.46	(36.76)	(50.77)
9. Profit for the period (7-8)	800.21	347.07	478.66	2,361.59
10. Share in profit / (loss) in associates (net)	9.23	34.58	68.56	116.93
11. Net profit after tax and share in profit/(loss) in associates from continued operations (9+10)	809.44	381.65	547.22	2,478.52
12. Profit / (Loss) from discontinued operations before tax after non controlling interest	-	-	-	-
Tax Expense (including Deferred Tax) on Discontinued Operations	-	-	-	-
Profit from discontinued operations after tax and non controlling interest	-	-	-	-
13. Other comprehensive income (OCI)				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements of the defined benefit plans	(27.46)	(27.24)	11.58	(7.26)
- Revaluation of Assets	-	-	-	-
- Foreign Currency translation	0.11	(2.75)	(64.76)	7.92
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
14. Total other comprehensive income / (expense) for the year	(27.35)	(29.99)	(53.18)	0.66
15. Total comprehensive income and other comprehensive income for the year (11 + 12 + 14)	782.09	351.66	494.04	2,479.18
16. Non controlling interest	31.17	23.65	12.35	57.44
17. Owners of the parent (15 - 16)	750.92	328.01	481.69	2,421.74
18. Paid up equity share capital (Face value of Re 1 each)	844.38	844.38	844.38	844.38
19. Other equity (Excluding revaluation reserves)				36,955.23
20. Earnings per share from continued operations				
a) Basic (not annualised)	0.92	0.43	0.65	2.88
b) Diluted (not annualised)	0.87	0.43	0.63	2.88
21. Earnings per share from discontinued operations				
a) Basic (not annualised)	-	-	-	-
b) Diluted (not annualised)	-	-	-	-
See accompanying notes to the financial results				

Notes :

1. Patel Engineering Limited (the " Company" or "Holding Company") and its subsidiaries are together referred to as the "Group" in the following notes. The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Compnies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on August 11, 2025.

2. Financial results of the overseas subsidiaries are translated into Indian Rupees using the average exchange rates prevailing during the period and other monetary/ non monetary items are translated at closing rate. Net exchange rate difference is recognized as Foreign Exchange Translation Reserve.

3. The Consolidated results of the Group has three reportable business segments, "Civil Construction", "Real Estate" and "Others."

4. Figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures for the year ended 31st March, 2025 and the published Year-to-Date figures upto 31st December, 2024.

5. The previous year figures have been regrouped / rearranged/recasted wherever necessary for the purpose of comparision.

For Patel Engineering Ltd.

PATEL ENGINEERING LTD. Mumbai.

Kavita Shirvaikar
Managing Director
DIN : 07737376

Place : Mumbai
Date : August 11, 2025

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102

CIN:L99999MH1949PLC007039

CONSOLIDATED SEGMENT REPORTING

Primary Segment :

Rs in Millions

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
Segment revenue				
Civil Construction	12,328.54	15,880.77	10,974.63	50,371.86
Real Estate	5.91	237.82	41.96	561.73
Others	-	-	-	-
Total segment revenue	**12,334.45**	**16,118.59**	**11,016.59**	**50,933.59**
Segment Result				
Civil Construction - Continued operation	1,073.35	1,235.22	861.26	4,517.01
Civil Construction - discontinued operation	-	-	-	-
Real Estate	(7.14)	187.32	53.57	386.80
Others	(3.50)	1.79	(13.69)	(14.37)
Total segment result (before exceptional items)	**1,062.71**	**1,424.33**	**901.14**	**4,889.44**
Segment Assets				
Civil Construction				86,065.53
Real Estate				6,954.44
Other				2,775.27
Total segment assets				**95,795.24**
Segment Liabilities				
Civil Construction				56,482.55
Real Estate				1,472.47
Other				71.67
Total segment liabilities				**58,026.69**
Geographical Segment :				
Segment revenue				
Within India	11,503.14	15,672.11	10,391.27	48,765.65
Outside India	831.31	446.48	625.32	2,167.94
Total segment revenue	**12,334.45**	**16,118.59**	**11,016.59**	**50,933.59**
Non current assets				
Within India				30,362.30
Outside India				651.07
Total non current assets				**31,013.37**

For Patel Engineering Ltd.

PATEL ENGINEERING LTD. Mumbai.

K.m.S

Kavita Shirvaikar
Managing Director
DIN : 07737376

Place : Mumbai
Date : August 11, 2025

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 06, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of Conference Call to discuss earnings of the Company for Q1FY26

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Management team of the Company shall be participating in Q1FY26 earnings Call scheduled on **Monday, August 11, 2025 at 5.00 pm (IST)** hosted by Share India Securities Ltd.

Please find attach the details of the invitation.

The aforesaid information is also made available on Company's website www.pateleng.com.

This is for your information and record.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.08.06 16:13:06 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Patel Engineering Limited

Share India Securities Ltd will host a conference call of

Patel Engineering Limited

for analysts and investors to discuss their **Q1 FY26** results.

Date and Time:
Monday, 11th August 2025, at 05:00 PM IST

SPEAKERS FROM MANAGEMENT

Ms. KAVITA SHIRVAIKAR – MANAGING DIRECTOR
Mr. RAHUL AGARWAL – CHIEF FINANCIAL OFFICER

CALL LEADER

Mr. Harsh Patel, Share India Securities Ltd

CONFERENCE DIAL IN NUMBERS

Universal Dial In :

+91 22 6280 1550 / +91 22 7115 8378

International Toll Free:

Hong Kong : 800964448
Singapore : 8001012045
UK : 08081011573
USA : 18667462133

Please pre-register to avoid wait time:

DIAMOND PASS

Please click here for pre-registration

Patel Engineering Limited

Investor Relations
Email: investors@pateleng.com
Website: www.pateleng.com

MUFG Intime India Private Limited
A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

Meeting Request Link

Share India Securities Limited

Harsh Patel
+91 9769266884
Harsh.patel@shareindia.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Notice of Board Meeting

Notice is hereby given in terms of the provisions of Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Company will be held on **Monday**, **August 11, 2025**, inter alia, to consider and approve the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025.

You are requested to take note of the same.

Thanking you,
Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.08.04 14:53:51 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

August 4,2025

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 25, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of changes in Senior Management Personnel

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby notify that Ms. Sonal Raj – Additional Vice President - HR vide her letter dated July 01, 2025 has resigned from the services of the Company effective from closing of business hours on July 25, 2025 for better prospects.

Details as required in terms of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India is enclosed as **Annexure-A.** The resignation letter is enclosed as **Annexure-B.**

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is July 25, 2025 at 6:30 p.m.

Please take the same on your records.

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.07.25 18:43:22 +05'30'

Shobha Shetty
Company Secretary
Membership No: F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	Resignation effective from closing of business hours on July 25, 2025

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Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

July 1, 2025

To,
Ms. Kavita Shirvaikar
Managing Director
Patel Engineering Ltd.
Mumbai-400102.

Dear Ms. Kavita,

I am writing to formally resign from the position of Head- HR, at Patel Engineering Ltd., for better prospects.

I appreciate the opportunities I have had and its been a pleasure being part of the team.

Thank you for the support during my time with the company.

I shall do my best to ensure a smooth handover.

Regards,

PATEL ENGINEERING LTD. MUMBAI 400 102

Sonal Raj
Head-HR
Patel Engineering Ltd.

K.M.S
25/7/25

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 25, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Outcome of the Allotment Committee Meeting

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Para A of Part A of Schedule III and Regulation 51 of the SEBI (LODR) Regulations, 2015 read together with Para A of Part B of Schedule III and further to our letter dated July 22, 2025 regarding intimation of the Allotment Committee Meeting to be held on Friday, July 25, 2025, we wish to inform you that the Allotment Committee of the Board of Directors of the company at its meeting held today has given approval for offer, issue and allotment of 5,000 (Five Thousand) Senior, Secured, Rated, Listed and Transferable Non-Convertible Debentures having a Face Value of INR 1,00,000 (Indian Rupees One Lakhs Only) each, aggregating upto INR 50,00,00,000 (Indian Rupees Fifty Crores Only) and Green Shoe option of 5,000 (Five Thousand) Secured, Listed, Rated, with face value of INR 1,00,000 each aggregating to INR 50,00,00,000 (Indian Rupees Fifty Crore Only) in total aggregating up to INR 100,00,00,000/- (Indian Rupees One Hundred Crores Only) through private placement, including the terms and conditions of the issue.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India is mentioned in **Annexure 1.**

The Allotment Committee Meeting commenced at 10.15 am and concluded at 10.45 am.

You are requested to take note of the same.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.07.25 10:57:05 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure 1

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India are as under:

Sr No.	Particulars	Details
1.	Type of Securities proposed to be issued	Senior, Secured, Rated, Listed and Transferable Non-Convertible Debentures
2.	Type of Issuance	Private Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	5,000 (Five Thousand) Senior, Secured, Rated, Listed and Transferable Non-Convertible Debentures having a Face Value of INR 1,00,000 (Indian Rupees One Lakhs Only) each, aggregating upto INR 50,00,00,000 (Indian Rupees Fifty Crores Only) and Green Shoe option of 5,000 (Five Thousand) Secured, Listed, Rated, with face value of INR 1,00,000 each aggregating to INR 50,00,00,000 (Indian Rupees Fifty Crore Only)
4	Size of the Issue	Up to Rs. 100,00,00,000/- (Indian Rupees one Hundred Crores Only) in one or more tranches
5	Whether proposed to be listed? If yes, name of the Stock exchange(s)	Yes. The Non-Convertible Debentures to be issued are proposed to be listed on National Stock Exchange of India Limited
6	Tenure of the Instrument – date of allotment and date of maturity	Tenure of the Instrument – 36 months Proposed Date of Allotment – As detailed in the Key Information Document Proposed Date of Maturity – As detailed in the Key Information Document
7	Coupon/Interest offered, schedule of payment of coupon/interest and principal	Coupon – 10.25% Schedule of payment of coupon – Monthly Schedule of payment of principal – i. 30% of Principle payable at the end of 24 months from deemed date of allotment ii. 30% of Principle payable at the end of 30 months from deemed date of allotment iii. 40% of Principle payable at the end of 36 months from deemed date of allotment
8	Charge/Security, if any, created over the assets	Yes. The amounts outstanding under the Debentures shall be secured on a first ranking exclusive and continuing charge basis by way of mortgage in favour of the Debenture Trustee for the benefit of the Debenture Holders over identified land parcels (to be finalised upon completion of valuation exercise) of the Issuer

<table>
<tr><td></td><td></td><td>that fulfil the eligibility criteria with the prescribed Security Cover on or prior to the Deemed Date of Allotment.</td></tr>
<tr><td>9</td><td>Special right/interest/privileges attached to the instrument and changes thereof</td><td>None</td></tr>
<tr><td>10</td><td>Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal</td><td>Not applicable</td></tr>
<tr><td>11</td><td>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any:</td><td>Not applicable</td></tr>
<tr><td>12</td><td>Details of redemption of debentures indicating the manner of redemption</td><td>The Debentures will be redeemed at par
<table><tr><td>Principal Repayment</td><td>Date</td></tr><tr><td>30%</td><td>at the end of 24 Months from the deemed date of allotment</td></tr><tr><td>30%</td><td>at the end of 30 Months from the deemed date of allotment</td></tr><tr><td>40%</td><td>at the end of 36 Months from the deemed date of allotment</td></tr></table></td></tr>
<tr><td>13.</td><td>Any cancellation or termination of proposal for issuance of securities including reasons thereof</td><td>Not Applicable</td></tr>
</table>

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 15, 2025

To,

Bombay Stock Exchange Ltd.,	**The National Stock Exchange of India Ltd.**
Phiroze Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street,	Bandra-Kurla Complex,
Mumbai - 400 001	Mumbai - 400 051
Company Code No. 531120	***Company Code: PATELENG***

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we do hereby disclose the attached information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is July 14, 2025 at 5:39 pm.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.07.15 18:10:08 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. no.	Disclosure Requirement	Details
1	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and brief details of dispute/litigation	Name of the opposing party: Acron Developers Pvt ltd Court/ Tribunal/Agency: Hon'ble High Court, Bombay Brief details of litigation/dispute: An appeal wqs filed before the Hon'ble High Court, Bombay in December 2020 by the Company u/s 34 of Arbitration and Conciliation Act, 1996 challenging the Arbitration award dated 1 February 2020 wherein the opposing party was awarded Rs.26,56,09,094.69 inclusive of pendente lite interest + post-award interest @ 18% p.a. and costs of arbitration of Rs. 3,82,35,211. The opposing party was appointed for carrying out the certain construction works at Company's project at Neotown, Bangalore and disputes arose between the parties pertaining to the actual constructed areas and other claims. The parties referred the dispute to the Arbitration and the award was passed in favour of opposing party which was challenged in the above appeal. Pursuant to the judgement and order dated July 14, 2025, the Hon'ble High Court, Bombay, dismissed Section 34 Petition filed by the company for quashing and setting aside of the award dated Feb 1, 2020 (impugned award). The Company is currently reviewing the order and shall take appropriate legal steps with respect to challenging the said order as advised by counsel.
2	Expected financial implication / Quantum of claims	As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 03, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 03, 2025

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Para A of Part A of Schedule III and Regulation 51 of the SEBI (LODR) Regulations, 2015 read together with Para A of Part B of Schedule III and further to our letter dated June 30, 2025 regarding intimation of the Board Meeting to be held on Thursday, July 03, 2025, we wish to inform you that the Board of Directors of the company at its meeting held on today has given approval for offer, issue and allotment of non-convertible debentures which are (i) subordinated, (ii) listed or unlisted, (iii) senior secured, (iv) senior unsecured, (v) unsecured, (vi) market linked, or (vii) any others (as may be determined) and which may or may not be rated (as may be determined), of such face value as may be determined up to the aggregate amount of INR 200,00,00,000/- (Indian Rupees Two Hundred Crores Only) in one or more tranches during the financial year through private placement basis (**"Debentures"**).

Further, the Board has authorised the "Allotment Committee", a sub-committee of the Board of Directors of the Company, to decide all matters relating to the aforesaid proposed issuance of Debentures including finalization and approval of the detailed terms and conditions of the issue and number of securities to be issued.

The Board Meeting commenced at 12.00 noon and concluded at 12.40 pm.

You are requested to take note of the same.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.07.03 12:42:19 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

June 30, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Fund raising – Intimation under Regulation 29 and Regulation 50 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 29(1)(d) and Regulation 50(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that meeting of the Board of Directors of the Company will be held on Thursday, July 3, 2025, inter alia, to consider the proposal for issuance of debt securities, which may be issued in one or more tranches.

You are requested to take note of the same.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.06.30 14:41:54 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Sub: Closure of Trading Window

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), read with BSE Circular No. LIST/COMP/01/2019-20 & NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in terms of the Company's code of conduct for Prohibition of Insider Trading framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window is closed for dealing in the securities of the Company for all the Insiders (including Directors and Designated Persons as per Patel Insider Code and their immediate relatives) from July 01, 2025 till the end of 48 hours after the declaration of un- audited financial results for the quarter ended June 30, 2025.

You are requested to take the same on record and bring the same to the notice of all concerned.

Thanking you,
Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.06.27 14:07:39 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

June 27, 2025
Mumbai

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 31, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Sub: Intimation of resignation of Mr. Dimitrius D`Mello (DIN: 00837714) Whole Time Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulation, we hereby inform you that Mr. Dimitrius D`Mello (DIN: 00837714) Whole Time Director of the Company vide his letter dated May 23, 2025 has resigned from the services of the Company effective from closing of business hours on May 31, 2025. His decision to resign is based on a unique opportunity which he intends to pursue.

Details as required in terms of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India is enclosed as **Annexure-A.**

The resignation letter received from Mr. Dimitrius D`Mello is enclosed as **Annexure-B.**

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is May 31, 2025 at 6:30 p.m.

Please take the same on your records.

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.05.31 21:19:33 +05'30'

Shobha Shetty
Company Secretary
Membership No: F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	Resignation effective from closing of business hours on May 31, 2025

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

May 22, 2025
MUMBAI.

MANAGING DIRECTOR.
PATEL ENGINEERING LTD.

Subject :- Resignation from the position of Whole time director

Dear Madam,

In terms of the agreement of appointment dated ~~octot~~ September 20, 2024, I hereby resign from my position.

As discussed, the decision is based on a unique opportunity that presents itself, which I intend to pursue. Needless to say I remain available for closure of matters handled by me irrespective of the timelines.

As mutually agreed May 31, 2025 would be my last date in office. Notice period being waived.

I am deeply appreciative of

Contd..

the Chairperson, the Board of Directors and all my colleagues.

Wishing the Company all the best for the future and its continued success.

Thanks & Regards.

DIMITRIUS D'MELLO.

cc: Mrs Sudha Shetty, Company Secretary.

PATEL ENGINEERING LTD.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 23, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Dear Sirs

Sub: Press Release – Letter of Acceptance ("LOA") received for an Irrigation Project of Rs. 958.33 crores from Maharashtra Krishna Valley Development Corporation. Patel Engineering's share in the contract is Rs. 191.67 Crore.

Further to the intimation of Lowest Bidder (L1) received for the construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 87 to Km 135 and its Distributaries, Minors offtaking between Km 65 to Km 135, the Company has now received LOA for the said project. Please find enclosed herewith a press release with respect to the same.

Please note that this is not an Unpublished Price Sensitive Information ("UPSI") as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on February 18, 2025.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.05.23 08:12:42 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING IN JOINT VENTURE BAGS AN IRRIGATION PROJECT OF RS. 958.33 CRORE FROM MAHARASHTRA KRISHNA VALLEY DEVELOPMENT CORPORATION. PATEL ENGINEERING'S SHARE IN THE CONTRACT IS RS. 191.67 CRORE

Mumbai, May 23, 2025: Maharashtra Krishna Valley Development Corporation, Pune has awarded a contract valued at Rs. 958.33 crore to Patel Engineering Limited ("Company" or "PEL") along with its JV partner, for the construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal KM 87 to 135 and its Distributaries, Minor off taking between KM 65 to KM 135.

PEL had earlier been declared L1 (lowest bidder) for this project.

The project, scheduled for completion within a period of 36 months, is located in the state of Maharashtra, in Village Kalaj, Taluka Phaltan, District Satara. It will be executed through a Joint Venture, in which PEL's share is 20%.

The scope of works includes construction of Pipe Distribution Network involving excavation & refilling for pipe trenches, structures providing, supplying, jointing, lowering, laying of pipes, various types of valves, chambers and outlets, testing Pipeline with all valves, outlets, etc. with an Operations, Repairs and Maintenance period for 5 years after completion of works.

Ms. Kavita Shirvaikar, Managing Director, Patel Engineering Limited said, "We are pleased to have been awarded this project by the Maharashtra Krishna Valley Development Corporation. This project represents a significant step forward in enhancing irrigation infrastructure in the region and will play a crucial role in improving agricultural productivity and water management efficiency. At Patel Engineering Ltd., we view this as more than just a construction project—it is a long-term investment in the prosperity of rural communities and the resilience of our agricultural ecosystem."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 21, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Dear Sirs

Sub: Press Release – Letter of Acceptance ("LOA") received for a Hydro Power Project of Rs. 711.29 crores from North Eastern Electric Power Corporation Limited ("NEEPCO").

Further to the intimation of Lowest Bidder (L1) received for the construction of the 240 MW HEO Hydropower Project located in Arunachal Pradesh from NEEPCO, the Company has now received LOA for the said project. Please find enclosed herewith a press release with respect to the same.

Please note that this is not an Unpublished Price Sensitive Information ("UPSI") as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on April 25, 2025.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.05.21 07:07:00 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING BAGS A HYDROPOWER PROJECT OF RS. 711.29 CRORE FROM NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED (NEEPCO).

Mumbai, May 21, 2025: NEEPCO has awarded a contract valued at Rs. 711.29 crore to Patel Engineering Limited ("Company" or "PEL") for the construction of the 240 MW HEO Hydropower Project located in Arunachal Pradesh under EPC Mode.

PEL had earlier been declared L1 (lowest bidder) for this project.

The said project is located in the Shi Yomi district of Arunachal Pradesh, and is scheduled to be completed within 44 months.

The Scope of Works include construction of Civil and associated infrastructure works, testing & commissioning of Hydro-mechanical Plant & Machinery leading to successful operation and performance of all the Generating Units of the 240 MW HEO Hydro Electric Project.

Ms. Kavita Shirvaikar, Managing Director, Patel Engineering Limited said, "We are proud to have been awarded the HEO Hydropower project from NEEPCO. This order further cements our position as a trusted partner for building critical infrastructure for India's power sector and strengthens our position in the North-East. Arunachal Pradesh with its vast and largely untapped hydropower potential, is emerging as a key region in India's renewable energy landscape. As we embark on the execution of the HEO hydropower project, we bring with us decades of experience, a proven track record in complex hydropower works, and a deep sense of responsibility towards environmental stewardship and community engagement."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 13, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs,

Sub: Intimation for appointment of Senior Management Personnel

Ref: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved appointment of Mr. Rajnish Ved, General Manager- Insurance, as Senior Management Personnel (SMP) of the Company with effect from May 13, 2025

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India is mentioned in **Annexure 1.**

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is May 13, 2025 at 1.35 pm.

We request you to take the same on your records.
Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.05.13 15:19:55 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

Annexure 1

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India are as under:

Appointment of Mr. Rajnish Ved as General Manager – Insurance, Senior Management Personnel.

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	The Board of Directors passed resolution today i.e. May 13, 2025, on the basis of recommendation of the Nomination and Remuneration Committee, approving the appointment of Rajnish Ved, General Manager – Insurance as Senior Management Personnel (SMP).
2.	Date of appointment~~/re-appointment /cessation & term of appointment/re-appointment~~	May 13, 2025
3	Brief Profile	• 29 Years of experience in insurance field and having held progressively responsible roles throughout his career. He brings a deep understanding of corporate insurance functions and consistent track record of strategic leadership. • His Academic foundation includes a Bachelor of Engineering in Industrial Engineering from M S University, Baroda (First class with Distinction, 1991 batch) and an associateship from Insurance Institute of India. • He was earlier part of reputed organization where he was entrusted with responsibilities spanning corporate insurance, risk management, policy structuring, claims handling, and insurance procurement across diverse industries, deepening his technical expertise but also honed his client advisory and negotiation skills.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 13, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs,

Sub: Press Release on the performance for the quarter and year ended March 31, 2025

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.05.13 13:33:21 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PATEL ENGINEERING LIMITED ANNOUNCES SUSTAINED GROWTH AND STRONG RESULTS.

FY25 Revenue surpasses ₹ 5,000 Crores.

Revenue for Q4 FY25 over ₹ 1,600 Crores. Up by 20.00% Y-o-Y.

Order Book as on 31st March 2025 stands at ₹ 15,218 Crores.

Mumbai, May 13th, 2025 – Patel Engineering Limited (NSE: PATELENG & BSE: 531120), a leading infrastructure and construction services company in India, has announced its Audited Financial Results for the quarter and year ended on 31st March, 2025

Key Highlights :

- Consolidated Revenue from operations at ₹ 5,093 Crores for FY25, up from ₹ 4,544 Crores in FY24, a growth of 12.09% Y-o-Y.
- Q4 FY25 Revenue from Operations at ₹ 1,612 Crores from ₹ 1,343 Crores in FY24, up by 20.00% Y-o-Y.
- Consolidated Operating EBITDA for FY25 increased to ₹ 733 Crores from ₹ 690 Crores in FY24, implying 6.21% growth on a Y-o-Y basis.
- Profit before tax and exceptional items up by 49.38% from ₹ 319 Crores in FY24 to ₹ 477 Crores in FY25.
- FY25 Consolidated Net Profit stood at ₹ 242 Crores, a margin of 4.75%
- Demonstrating its ongoing focus on financial discipline, the company successfully brought down its gross debt from ₹ 1,886 Crores in FY24 to ₹ 1,603 Crores in FY25.

FY25 Consolidated Financial Performance Snapshot

Revenue from Operations	Operating EBITDA	Net Profit
₹ 5,093 Cr ▲ 12.09% Y-o-Y	₹ 733 Cr Margin: 14.40%	₹ 242 Cr Margin: 4.75%

Q4 FY25 Consolidated Financial Performance Snapshot

Revenue from Operations	Operating EBITDA	Net Profit
₹ 1,612 Cr ▲ 20.00% Y-o-Y	₹ 218 Cr Margin: 13.55%	₹ 33 Cr Margin: 2.03%

Commenting on the Results, Ms. **Kavita Shirvaikar, *MD said*** *"We are happy to present a strong set of numbers with revenues surpassing* ₹ 5,000 Crores for the first time this year *demonstrating the company's ability to drive consistent growth while enhancing operational efficiency. The company has a healthy order book of* ₹ *15,218 Crores as of March 31, 2025 and further have orders of around* ₹ *2,500 Crores which are declared L1 / received subsequently. Looking ahead, we are encouraged by the government's continued emphasis on renewable energy and reducing carbon emissions and their resilient momentum to boost Hydropower, pumped storage and tunneling projects in which we have a strong presence. We remain confident that our execution strength, combined with sectoral momentum, will enable us to grow sustainably and deliver long-term value to all our stakeholders"*

Commenting on the Results, Mr. Rahul Agrawal, CFO said *"Our growth in revenues reflect the resilience of our business model, disciplined execution, efficient capital allocation and continued focus on operational excellence. The significant reduction in debt and interest costs for the year has enabled us to improve our credit rating to A- giving confidence to all stake holders. The infrastructure sector has been witnessing tremendous growth in the last few years and we remain optimistic on a bright future ahead for the Company. Our strong financial foundation and solid order pipeline provide the buoyancy and capacity to support the next phase of operational expansion and sustainable growth.*

About Patel Engineering Limited

Patel Engineering Limited. ('PEL' or 'Company'), is a 76-year company established in the year 1949, have evolved as a construction company specializing in the hydropower and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology-intensive areas like hydropower, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

Company	Investor Relations: Orient Capital
Name: Shobha Shetty / Aditya Bajaj	Name: Pooja Swami/ Prathmesh Parab
Email: investors@pateleng.com	Email: pooja.swami@in.mpms.mufg.com/ prathmesh.parab@in.mpms.mufg.com
CIN: L99999MH1949PLC007039	Tel :+91 9860202359/ +91 9326194436
www.pateleng.com	www.mpms.mufg.com

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 06, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Dear Sirs

Sub: Press Release – Letter of Acceptance ("LOA") received for an Urban Infrastructure Project of Rs. 1,318.89 Crore from City & Industrial Development Corporation of Maharashtra Limited ("CIDCO").

Further to the intimation of Lowest Bidder (L1) received for the construction of the Kondhane Dam and its allied works using Roller Compacted Concrete (RCC) Technology from CIDCO, the Company has now received LOA for the said project. Please find enclosed herewith a press release with respect to the same.

Please note that this is not an Unpublished Price Sensitive Information ("UPSI") as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on April 25, 2025.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.05.06 08:17:40 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING BAGS AN URBAN INFRASTRUCTURE PROJECT OF RS. 1,318.89 CRORE FROM CITY & INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED (CIDCO).

Mumbai, May 6, 2025: CIDCO has awarded a contract valued at Rs. 1,318.89 crore to Patel Engineering Limited ("Company" or "PEL") for the construction of the Kondhane Dam and its allied works using Roller Compacted Concrete (RCC) Technology.

PEL had earlier been declared the L1 (lowest bidder) for this project.

The project is located in Village Kondhane, Taluka Karjat, District Raigad in the state of Maharashtra, and is scheduled to be completed within 42 months.

The scope of works includes Civil Works for the dam construction having a length of 1209m and 83m height along it's allied works as well as Hydro Mechanical and Electrical works including 3 radial gates and electrical & manual gate control and other electrification works.

Ms. Kavita Shirvaikar, Managing Director, Patel Engineering Limited said, "We are pleased to have been awarded the Kondhane Dam project by CIDCO, which marks a strong start to FY26 for Patel Engineering. This project is a testament to our proven capabilities in delivering complex infrastructure works, especially in dam construction using advanced technologies like Roller Compacted Concrete. We are committed to executing this project with the highest standards of quality and efficiency. With infrastructure development gaining momentum, we are optimistic about the pipeline ahead and remain focused on contributing meaningfully to the nation's growth story."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 30, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated April 25, 2025 regarding the re-scheduling of Analyst/investor meeting on April 30, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on April 30, 2025 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	April 30, 2025	9.00 am to 11.30 am	Investor`s meet organised by MUFG Intime India Private Limited	Physical Meeting

Note: Brief background of the Company was given followed by Q & A Session. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.
Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.30 16:36:08 +05'30'
Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 30, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of retirement of Senior Management Personnel

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby notify that Mr. B R Sharma, Additional Vice President, retires from the services of the Company with effect from April 30, 2025.

Details as required in terms of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India are as under:

Sr. no.	Disclosure Requirement	Details
1	Reason for change	Retirement from the service.
2	Date of Cessation	Closing of business hours on April 30, 2025

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 30, 2025 at 6:30 p.m.

Thanking you,

Yours faithfully,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.30 18:39:09 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 28, 2025

To,

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex
Mumbai – 400 051

Company Code No. *PATELENG*

Dear Sir(s),

Subject: Intimation of Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), please take note that, India Ratings and Research (Ind-Ra) has taken the following rating actions on Patel Engineering Limited's (PEL) existing and proposed facilities from Banks/Financial institution:

Instrument Type	Rating/Outlook		
	Rating Type	Rated Limits (million)	Rating
Fund-based facilities	Long-term/ Short-term	INR 16,848.4	IND A-/Stable/IND A2+
Non-fund-based facilities	Long-term/ Short-term	INR 56,096.9	IND A-/Stable/IND A2+
Term loan	Long-term	INR 2,054.8	IND A-/Stable

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is at April 28, 2025 at 1.41 pm.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.28 16:09:51 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 25, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

This is in continuation to our intimation to the stock exchange(s) dated April 23, 2025, thereby intimating the schedule of the Analyst/Investors virtual meeting to be held on April 28, 2025.

In this regard, we wish to inform the revised date of the said meeting as follows:

Day & Date	Time (IST)	Company/Institution/ Analysts/Organization	Meeting Mode	Type of Meeting
Wednesday, April 30, 2025	9.00 A.M to 12.00 Noon	Analysts/Investors	Physical (in Person)	Group

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.25 18:48:15 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 25, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Dear Sirs,

Sub: Press Release – PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR AN URBAN INFRASTRUCTURE PROJECT OF RS. 1,318.89 CRORE FROM CITY & INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED (CIDCO).

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited has been declared lowest Bidder (L1) for a Rs. 1,318.89 crore contract for the "Construction of Kondhane Dam and its allied works" using Roller Compacted Concrete Technology, from CIDCO.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 24, 2025 at 4.05 p.m.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.25 07:00:25 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR AN URBAN INFRASTRUCTURE PROJECT OF RS. 1,318.89 CRORE FROM CITY & INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED (CIDCO).

Mumbai, April 25, 2025: CIDCO has declared a Mumbai based infrastructure company, Patel Engineering Limited ("Company" or "PEL"), as L1 for a Rs. 1,318.89 crore contract for "Construction of Kondhane Dam and its allied works" using Roller Compacted Concrete Technology.

The project is to be completed in a period of 42 months.

The said project is located in the state of Maharashtra, Village – Kondhane, Taluka - Karjat, District – Raigad.

The scope of works includes Civil Works for the dam construction having a length of 1209m and 83m height along it's allied works as well as Hydro Mechanical and Electrical works including 3 radial gates and electrical & manual gate control and other electrification works.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 25, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Dear Sirs,

Sub: Press Release – PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR A HYDROPOWER PROJECT OF RS. 718 CRORE FROM NORTH EASTERN ELETRIC POWER CORPORATION LIMITED(NEEPCO)

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited has been declared lowest Bidder (L1) for a Rs. 718 crore (including tax) contract for the 240 MW HEO Hydro Electric Project located in Arunachal Pradesh from NEEPCO.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 24, 2025 at 4.15 p.m.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.25 07:04:33 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR A HYDROPOWER PROJECT OF RS. 718 CRORE FROM NORTH EASTERN ELETRIC POWER CORPORATION LIMITED(NEEPCO).

Mumbai, April 25, 2025: NEEPCO has declared a Mumbai based infrastructure company, Patel Engineering Limited ("Company" or "PEL"), as L1 for a Rs. 718 crore (including tax) contract for the 240 MW HEO Hydro Electric Project located in Arunachal Pradesh. The project, expected to generate 1,000 million units (MU) of energy annually, aims to improve power supply in the state and contribute to the balancing of the national grid.

The project is to be completed in a period of 44 months.

The said project is located in the Shi Yomi district of Arunachal Pradesh.

The Scope of Works include construction of Civil and associated infrastructure works, testing & commissioning of Hydro-mechanical Plant & Machinery leading to successful operation and performance of all the Generating Units of the 240 MW HEO Hydro Electric Project.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 23, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Particulars of Investor Event/Meeting	Meeting Mode	Type of Meeting
Monday, April 28, 2025	10:30 AM to 12:30 PM	Analysts / Investors	Physical (In Person)	Group

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.23 18:18:32 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 23, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Wednesday, April 23, 2025	11.00 A.M. to 12.00 Noon	JM Mutual Fund	Physical	One on One
	1.00 P.M. to 2.00 P.M.	NAFA Asset Management		
	2.00 P.M. to 3.00 P.M.	iThought Advisory		
	3.45 P.M. to 4.45 P.M.	Spark Advisory Fund		

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.23 18:16:47 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 18, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Wednesday, April 23, 2025	09:00 AM to 05:00 PM	Analyst/ Investor	Physical (In Person)	One-on-One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.18 15:30:58 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 15, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Tuesday, April 15, 2025	11.00 A.M. to 12.00 Noon	NV Alpha	Physical	One on One
	4.00 P.M. to 4.30 P.M.	Ventura Securities	Video - Conference	

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.15 18:14:05 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 10, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated April 08, 2025 regarding the schedule of Analyst/investor meeting on April 16, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform you that the said meeting of Analyst / investor stands cancelled due to unavoidable circumstances.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.10 18:01:31 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 08, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Wednesday, April 16, 2025	09:00 AM to 05:00 PM	Analyst/ Investor	Physical (In Person)	One-on-One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited
Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.08 18:34:07 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 08, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Tuesday, April 15, 2025	04:00 PM to 05:00 PM	Analyst/ Investor	Virtual	One-on-One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.08 18:32:07 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 08, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Tuesday, April 15, 2025	10:00 AM to 11:00 AM	Analyst/ Investor	Physical (In Person)	One-on-One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.08 10:16:57 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 7, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, we do hereby disclose the attached information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 7, 2025 at 1:30 pm.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.04.07 22:29:38 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Details under Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. no.	Disclosure Requirement	Details
1	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and brief details of dispute/litigation	Name of the opposing party: Central Bureau of Investigation(CBI) Court/ Tribunal/Agency: District and Session Court, Panchkula Brief details of litigation/dispute: The Company and its 2 officials have received summons in respect of a FIR No. RC2172022A0001 against one Mr. HS Puri and Others with CBI: AC-II, New Delhi under sections 7,8,12 of PC Act, 1988 (as amended in 2018) There is no clarity of the matter as no case papers have been received. However, the Company representative along with the officials appeared before the Hon'ble court today and by way of interim measures have obtained bail. No adverse orders against the Company or its officials has been passed. The Company shall follow the due process of law.
2	Expected financial implication	The Company continues to operate in normal course of business and does not see any material impact on its operations.
3	Quantum of claims	Not applicable

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 31, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of changes in Senior Management Personnel

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby notify that Mr. Sharad Kumar, Executive Vice President, has submitted his resignation due to personal reasons. Please find a copy of his resignation letter attached herewith. The resignation is effective from close of business hours on March 31, 2025.

The particulars / details required in accordance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are given below:

Sr. no.	Disclosure Requirement	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation
2	Date of Appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resignation effective from the close of business hours on March 31, 2025.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is March 31, 2025 at 6.30 pm.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.03.31 18:35:44 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

March 23,2025

To,
The Managing Director
Patel Engineering Ltd
Patel Estate Road
Jogeshwari West
Mumbai

Madam,

Kind Attention - Mrs Kavita Shirvaikar

Reference - Letter no 100/3/HRD/1681 dtd April, 22,2023

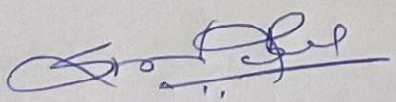
This is to bring to your kind notice that my post superannuation two year contract period is completing on April 21,2025 as per letter referred above.

After working for 40 years, I wish to devote more time to my other passions and family and hence, I am unable to take up a full time employment.

You are requested to consider this as my one month notice period and relieve me by March 31st.

I am highly thankful to PEL management and my colleagues in PEL for providing a very fulfilling working environment.

Thanks & Regards



Sharad Kumar

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Sub: Closure of Trading Window

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), read with BSE Circular No. LIST/COMP/01/2019-20 & NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in terms of the Company's code of conduct for Prohibition of Insider Trading framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window is closed for dealing in the securities of the Company for all the Insiders (including Directors and Designated Persons as per Patel Insider Code and their immediate relatives) from April 1, 2025 till the end of 48 hours after the declaration of Audited financial results for the quarter and year ended March 31, 2025.

You are requested to take the same on record and bring the same to the notice of all concerned.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.03.27 10:23:50 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

March 27, 2025
Mumbai

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 26, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated March 24, 2025 regarding the re-schedule of Analyst/investor meeting of March 26, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform you that the said meeting of Analyst / investor stands cancelled due to unavoidable circumstances.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.03.26 11:13:31 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 24, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

This is in continuation to our intimation to the stock exchange(s) dated March 19, 2025, thereby intimating the schedule of the Analyst/Investors virtual meeting to be held on March 25, 2025.

In this regard, we wish to inform the revised date of the said meeting as follows:

Day & Date	Time (IST)	Company/Institution/ Analysts/Organization	Meeting Mode	Type of Meeting
Wednesday, March 26, 2025	11.00 AM to 12.00 Noon	Group Meeting with Investors- Arihant Capital's Bharat Connect Conference	Virtual	Group

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.03.24 16:46:54 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 19, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/Organization	Meeting Mode	Type of Meeting
Tuesday, March 25, 2025	3:00 PM to 4:00 PM	Group Meeting with Investors- Arihant Capital's Bharat Connect Conference	Virtual	Group

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.03.19 13:56:41 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 3, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, March 3, 2025	11.30 A.M. to 12.30 P.M.	MoneyGrow Asset Pvt Ltd	Physical	One on One
	3:30 P.M. to 4:15 P.M.	Saltoro Capital		

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.03.03 17:06:32 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 25, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, March 03, 2025	11:30 A.M to 12:30 P.M	Analyst/ Investor	In Person (Physical)	One-on-One
	3.00 P.M to 4.00 P.M			

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.02.25 17:38:02 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 25, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Tuesday, February 25, 2025	10.30 A.M. to 11.30 A.M.	V.E.C. Investments	Physical	One on One

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.02.25 17:36:11 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 21, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Friday, February 21, 2025	4.00 P.M. to 5.00 P.M.	Wallfort PMS & Advisory Services LLP	Physical	One on One

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.02.21 18:00:51 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 19, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Tuesday, February 25, 2025	10:30 AM to 11:30 AM	Analyst/ Investor	Physical (In Person)	One-on-One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.02.19 16:29:09 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 18, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Dear Sirs,

Sub: Press Release – PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 1,090.45 CRORE FROM MAHARASHTRA KRISHNA VALLEY DEVELOPMENT CORPORATION. PATEL ENGINEERING SHARE IN THE CONTRACT IS RS.218.09 CRORE.

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited along with its Joint Venture partner has been declared lowest Bidder (L1) for the works involving Construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 87 to Km 135 and its Distributaries, Minors offtaking between Km 65 to Km 135.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is February 17, 2025 at 1:40 p.m.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.02.18 08:23:40 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 1,090.45 CRORE FROM MAHARASHTRA KRISHNA VALLEY DEVELOPMENT CORPORATION. PATEL ENGINEERING SHARE IN THE CONTRACT IS RS.218.09 CRORE.

Mumbai, February 18, 2025: Maharashtra Krishna Valley Development Corporation, Pune has declared, a Mumbai based infrastructure company, Patel Engineering Limited ("Company" or "PEL") along with its JV partner, as L1 for a Rs. 1,090.45 crore contract for the works involving Construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 87 to Km 135 and its Distributaries, Minors offtaking between Km 65 to Km 135.

The project is to be completed in a period of 36 months.

The said project is located in the state of Maharashtra, Village – Kalaj, Taluka - Phaltan, District – Satara and the project is to be executed in a Joint Venture, of which PEL's share is 20%.

The scope of works includes construction of Pipe Distribution Network involving excavation & refilling for pipe trenches, structures providing, supplying, jointing, lowering, laying of pipes, various types of valves, chambers and outlets, testing Pipeline with all valves, outlets, etc. with an Operations, Repairs and Maintenance period for 5 years after completion of works.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 75-year company established in the year 1949 and have a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 17, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Friday, February 21, 2025	4:00 PM to 5:00 PM	Analyst/ Investor	Physical (In Person)	One-on-One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.02.17 16:41:46 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 13, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Thursday, February 13, 2025	11.00 A.M to 12 Noon.	Lucky Investment Managers Pvt Ltd	Physical	Group Meetings
		Antique Stock Broking Ltd		

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.02.13 17:32:50 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 13, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SYMBOL: PATELENG

Dear Sir/Mam,

Subject: Intimation to Stock Exchange regarding issuance of Notice in the newspapers

We refer to our intimation dated February 12, 2025 informing about the Unaudited Standalone and Consolidated Results of the Company for the quarter and nine months ended December 31, 2024 along with the Limited Review Report. In this connection and pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements, published in "Business Standard" (English) and "Sakal" (Marathi) on February 13, 2025.

You are requested to take the same on records.

Thanking you,

Yours truly,

For Patel Engineering Limited
Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.02.13 16:07:19 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

ILLUSTRATION: BINAY SINHA

DEBT OVER DEFICIT

Rather than target fiscal deficit, the government is positioning debt-to-GDP ratio as the fiscal anchor. Will the strategy pay off?

ASIT RANJAN MISHRA
New Delhi, 12 February

In 2018, the central government amended the Fiscal Responsibility and Budget Management (FRBM) Act, 2003, targeting to reduce the fiscal deficit to 3 per cent by 2020-21 (FY21) and the debt-to-gross domestic product (GDP) ratio to 40 per cent by FY25. The Covid pandemic disrupted these plans, and India's fiscal deficit rose from 4.6 per cent of GDP in FY20 to 9.2 per cent in FY21.

The 2018 FRBM amendment had followed the recommendations of the NK Singh Committee, set up in 2016 to chart a fresh fiscal consolidation roadmap.

Fast forward to 2025. Finance Minister Nirmala Sitharaman, in her FY26 Budget, announced a new glide path, positioning the debt-to-GDP ratio as the fiscal anchor, moving away from targeting fiscal deficit. The government now aims to reduce the debt-to-GDP ratio to 50 per cent by FY31, with a one percentage point deviation on either side.

Economic Affairs Secretary Ajay Seth explained in a post-Budget interview that while each Budget will specify a fiscal deficit figure, it will be a "derived number" based on the debt-to-GDP target. This contrasts with the 2018 FRBM amendment, which laid down that the "government will simultaneously target debt and fiscal deficit, with fiscal deficit as an operational target".

The proposal

The debt-to-GDP ratio for FY27-FY31 is based on three nominal GDP growth scenarios of 10 per cent, 10.5 per cent, and 11 per cent. For each scenario, there are mild, moderate, and high debt-to-GDP ratio targets, depending on the level of fiscal consolidation targeted.

The six-year roadmap aims to reduce the debt-to-GDP ratio from 57.1 per cent in FY25 to a range of 47.5-52 per cent by FY31. For FY26, the Budget pegs the debt-to-GDP ratio at 56.1 per cent, assuming nominal GDP growth of 10.1 per cent, effectively aiming to bring it down by 1 percentage point in a year. "This approach would provide requisite operational flexibility to the government to respond to unforeseen developments. At the same time, it is expected to put the central government debt on a sustainable trajectory in a transparent manner," said the Medium Term Fiscal Policy cum Fiscal Policy Strategy Statement presented along with the Budget.

In her Budget speech, Sitharaman said, "Our endeavour will be to keep the fiscal deficit each year such that the central government debt remains on a declining path as a percentage of the GDP."

The government aims to reduce the fiscal deficit from the revised 4.8 per cent of GDP in FY25 to 4.4 per cent in FY26. Previously, the FY22 Budget had set a glide path to bring the fiscal deficit below 4.5 per cent of GDP by FY25.

"Sans any major macro-economic disruptive exogenous shock(s), and while keeping in mind potential growth trends and emergent development needs, the government would endeavour to keep fiscal deficit in each year (from FY27 till FY31) such that the central government debt is on declining path to attain a debt-to-GDP level of about 50±1 per cent by 31st March 2031 (the last year of the 16th Finance Commission cycle)," the Statement said.

It added that using the debt-to-GDP ratio as a fiscal anchor aligns with efforts to promote fiscal transparency through proper disclosure of off-budget borrowings. And that it is in line with global thinking, encouraging "the shift from rigid annual fiscal targets towards more transparent and operationally flexible fiscal standards".

The Statement said this was recognised as a more reliable measure of fiscal performance as it captures the cumulative effects of past and current decisions. This strategy, it explained, was expected to rebuild buffers and provide space for growth-enhancing expenditures.

Experts weigh in

DK Srivastava, chief policy advisor at EY India, said the discontinuation of the fiscal deficit glide path amounts to shifting from a transparent to a less transparent indicator. "Fiscal deficit comes first. One decides annual borrowing, which determines annual debt — not the other way around," he said.

Pronab Sen, former chief statistician of India, said the two indicators serve different purposes based on the macroeconomic conditions one is trying to address.

"When you focus on the debt-GDP ratio, you are trying to hold down the level of interest that comes in every year's Budget," he said. Fiscal deficit, he added, matters as it represents government borrowing, affecting whether it crowds in or out private investment. "With low private investment, a high fiscal deficit is actually a good thing. As private investment picks up, the fiscal deficit should be reduced to create space," he explained.

Srivastava argued that the government should have outlined a plan to achieve the 40 per cent debt-to-GDP ratio and 3 per cent fiscal deficit as envisaged in the FRBM Act.

"When annual reduction of debt-to-GDP ratio is the target, then even with a fiscal deficit of 4.4 or 4.3 per cent, marginal decreases might meet annual debt reduction targets. Therefore, we can be considerably removed from the FRBM targets for years and the government finances could still remain well above sustainability levels, despite a declining debt-to-GDP ratio. So focusing on annual reductions alone isn't enough," he explained

Sen said the government should disclose annually whether it is pursuing mild, moderate, or high consolidation.

Regarding states, Seth said the government won't push them to adopt debt-to-GDP as the fiscal anchor. "Our guidance is for states to keep fiscal deficits within 3 per cent of GSDP (gross state domestic product), and guide them towards capital orientation rather than a revenue one."

Sen agreed it would be sensible for states to focus on debt as the fiscal anchor, given many run high debt-to-GSDP ratios. However, Srivastava pointed out that the Centre cannot mandate this transition. "States have their own fiscal responsibility legislations, most with a 3 per cent fiscal deficit target. Even if the finance commission recommends shifting to debt-to-GDP, it remains advisory and doesn't change legislation," he said.

Sovereign rating implications

While most rating agencies were positive about India's fiscal anchor shift, their assessments of the impact on the country's sovereign rating varied.

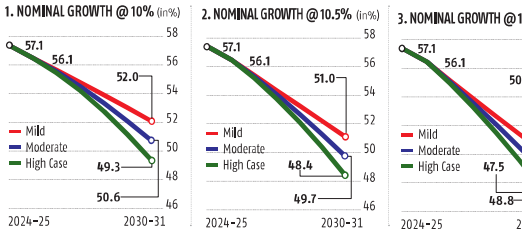
Fitch Ratings said that confidence in the government's adherence to its medium-term fiscal framework and debt reduction could eventually lead to upward pressure on India's rating. However, it cautioned that "plans for a gradual pace of debt reduction could leave the authorities with little room to respond to shocks without putting debt reduction targets at risk".

Moody's Ratings said that while a downward debt trajectory would enhance policy credibility, the projected improvements might not significantly alter its broader assessment that India's fiscal strength will remain weaker than most of its Baa-rated peers. "Over the next two years, we continue to expect India's general government deficit, which combines the fiscal position of the central and state governments, to remain among the widest when compared to Baa-rated emerging market peers, rendering India's debt burden higher and debt affordability weaker," it maintained.

S&P Global Ratings indicated that an upgrade would require a meaningful narrowing of fiscal deficits, reducing the net change in general government debt below 7 per cent of GDP structurally. "This may improve the fiscal flexibility and performance score. But a lower debt-to-GDP ratio for India would not necessarily lead to an improved debt burden score. This is due to the country's very high ratio of government interest servicing to revenue," it cautioned.

For rating agencies, the key will be tangible reductions in both the debt-to-GDP ratio and the fiscal deficit.

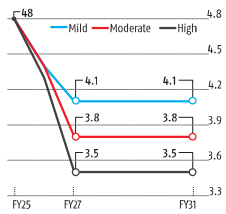
POSSIBLE SCENARIOS (DEBT TO GDP RATIO)



Source: Finance ministry (Charts 1,2,3); EY estimates (Chart 4) Note: Mild/Moderate/High cases refer to degrees of fiscal consolidation

4. MIND THE GAP

Fiscal deficit (as a % of GDP)



Navi Mumbai Municipal Corporation

Public Health Engineering Department
Tender Notice No. NMMC/ACE(Civil)/37/2024-2025
Name of work :- Replacement of Sewer line at Sector 1 and 1A in Airoli Ward.
Estimated Cost (Rs.) :- 1,84,52,222/-
For further details and information required in respect of above Tender, please visit to website https://mahatenders.gov.in.

sign/-
Additional City Engineer (Civil)
NMMC PR Adv no./910/25 Navi Mumbai Municipal Corporation

ANGEL ONE LIMITED
Regd. Off: 601, 6th Floor, Ackruti Star, Central Road, MIDC, Andheri East, Mumbai - 400093
SEBI Registration No (Stock Broker): INZ000161534

PUBLIC NOTICE

NAME OF SB/AP	Trade Name of SB/AP	NSE Reg. No.	Regd Address Of Sb/Ap
Harsh Subhashchandra Yadav	Harsh Subhashchandra Yadav	AP0397 289141	Shop No.10, F Wing,Mahalaxmi Co Housing Society Pandurang Budhkar Marg Next To Paragon Office, Worli Mumbai City 400030 Maharashtra

This is to inform/confirm that we have discontinued our Business Relations with the above mentioned Authorized Persons, Clients and General Public are warned against Dealing in with them in his/their capacity as our Authorized Persons and we hereby confirm that we will not be liable in any manner for any consequence of such dealings/deals.
Clients are requested to contact our centralized desk 022-4355 1111/4218/5454 or email us to support@angelbroking.com.
In case of any queries, investors are requested to inform Angel One Limited within 15 days from the date of issuing this notice.
For ANGEL ONE LTD
Date : 13.02.2025 Sd/-
Place : Maharashtra Authorised Signatory

Muthoot Homefin (India) Ltd.
Corporate Office : Unit No. 19-NE, 19th Floor, The Ruby, Senapati Bapat Marg, Near Ruparel College, Dadar (West), Mumbai, Maharashtra- 400 028

POSSESSION NOTICE (As per Appendix IV read with rule 8(1) of the Security Interest (Enforcement) Rules, 2002)
Whereas, the undersigned being the Authorized Officer of **Muthoot Homefin (India) Ltd. (MHIL)** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(2)read with Rule 3 of the Security Interest(Enforcement) Rules 2002, Demand Notice(s)issued by the Authorised Officer of the company to the Borrower(s)/ Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the Borrower(s)/ Co-Borrower(s)/ Guarantor(s) and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Muthoot Homefin (India) Ltd.** for an amount as mentioned herein under with interest thereon.
The Borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets

Sr. No.	Name of the Borrower(s)/ Co-Borrower(s)/ Loan Account No./Branch	Brief details of secured assets	Date of Demand Notice & Total Outstanding Dues (Rs.)	Possession Taken Date
1.	Kailas Jaysing Rajput/ Rekha Kailas Rajput/ 018-01800191/ Jalgaon	Plot No. 54, Block No. 6, G No. 175, Wagh Nagar, Shriram Chowk, Savkheda, Shiwar Jalgaon Jalgaon Maharashtra- 425001	31-Aug-2020/ Rs. 8,93,821/- (Rupees Eight Lakh Ninety Three Thousand Eight Hundred Twenty One Only.)	10-02-2025

Date: February 13, 2025 Sd/- Authorized Officer,
Place: Jalgaon Muthoot Homefin (India) Limited

EXTRACT OF CONSOLIDATED & STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2024.

Rs. in Lacs, except per share data

S N.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year (Audited)
		31st December 2024	31st December 2023	30th September 2024	31st December 2024	31st December 2023	31st March 2024
01	Total Income from operations	76,101.50	63,009.82	70,589.93	2,33,389.23	2,01,826.57	2,69,929.34
02	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,559.03	1,899.42	2,431.21	7,390.40	4,381.97	5,868.71
03	EBIDTA	4,023.04	3,157.36	4,218.73	1,2510.35	7,952.37	11,485.88
04	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items and after minority interest)	1,914.86	1,432.76	1,811.05	5,531.20	3,280.57	4,393.08
05	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other comprehensive income (after tax)	1,914.86	1,433.48	1,811.05	5,531.20	3,283.20	4,402.74
06	Equity share capital (Face Value of Re.1per share)	2,031.08	1,370.36	1,761.11	2,031.08	1,370.36	1,498.86
07	Reserves (excluding revaluation reserves) as shown in the audited Balance sheet of the previous year						56,138.54
08	Earnings per share (of Re.1each) (not annualized) (a) Basic (b) Diluted	1.08 1.08	1.09 0.83	1.10 1.10	3.13 3.13	2.49 1.90	3.25 2.69
	Additional Information on standalone financial results is as follows						
01	Total Income from operations	63,393.42	51,818.88	62,128.52	19,7865.96	16,4193.12	2,20,742.20
02	Net Profit before Tax PBT (before Exceptional items)	2,271.12	1,590.07	2,062.88	6,375.53	3,696.30	4,483.41
03	Net Profit after Tax PAT (after Exceptional items)	1,660.38	1,201.92	1,535.28	4,732.55	2,777.22	3,389.96
04	Total comprehensive income for the period	1,660.38	1,202.64	1,535.28	4,732.55	2,779.85	3,398.36

Notes: The above is an extract of the detailed format of Unaudited Financial Results for the Quarter & Nine Month ended 31st December, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the website of stock exchanges i.e NSE & BSE at www.nseindia.com, www.bseindia.com and the Company's website at www.hitechpipes.in. Figures for the Previous Year/Period has been regrouped and reclassified to confirm to the classification of the Current Year/Period, where necessary.

Date: 12.02.2025 For and on behalf of the Board
Place: New Delhi Ajay Kumar Bansal
Managing Director

Regd Office: 505, Pearls Omaxe Tower Netaji Subash Place, Pitampura, New Delhi- 110034
CIN: L27202DL 1985PLC019750 Contact: 011-48440050, www.hitechpipes.in, info@hitechpipes.in
ERW STEEL PIPES & TUBES | HOLLOW SECTIONS | GALVANIZED PIPES | GP PIPES | GPGC SHEETS | CR COILS & STRIPS | COLOR COATED COILS | CRASH BARRIERS

Patel Since 1949 | 75 YEARS OF CONCRETE ENGINEERING

Patel Engineering Limited | CIN: L99999MH1949PLC007039 Regd. Office : Patel Estate Road, Jogeshwari (W), Mumbai - 400102

Extracts of Unaudited Standalone and Consolidated Results for the Quarter and 9 Months Ended on December 31, 2024.

STANDALONE RESULT HIGHLIGHTS

Q3 FY25		9M FY25	
₹ 11,868 Mn		₹ 34,238 Mn	
REVENUE	12.78% YoY	REVENUE	8.52% YoY
₹ 1,754 Mn		₹ 4,886 Mn	
OP. EBITDA	21.19% YoY	OP. EBITDA	12.97% YoY
₹ 738 Mn		₹ 2,229 Mn	
NET PROFIT	71.75% YoY	NET PROFIT	3.67% YoY

CONSOLIDATED RESULT HIGHLIGHTS

Q3 FY25		9M FY25	
₹ 12,055 Mn		₹ 34,815 Mn	
REVENUE	13.62% YoY	REVENUE	8.77% YoY
₹ 1,840 Mn		₹ 5,148 Mn	
OP. EBITDA	29.50% YoY	OP. EBITDA	13.72% YoY
₹ 804 Mn		₹ 2,094 Mn	
NET PROFIT	14.50% YoY	NET PROFIT	48.78% YoY

Transforming Landscapes, Ensuring Excellence

SCAN THE QR CODE TO VIEW THE DETAILED FINANCIAL RESULTS

For Patel Engineering Ltd.
Sd/-Kavita Shirvaikar
Managing Director
(DIN: 07737376)
Mumbai,
February 12, 2025

DETERMINED TO DELIVER For more updates follow us on: patelenglimited Patel Engineering Ltd.

दृष्टिक्षेपात

एक्स्प्रेसखाली पाय गमावले

कल्याण (वार्ताहर) : विदर्भ एक्स्प्रेसमधून उतरताना तोल गेलेले एका झटाऱ्याने दोन्ही पाय गमावले. कल्याण रेल्वे स्थानकात सोमवारी रात्री ८ वाजता ही दुर्दैवी घटना. कल्याण रेल्वे स्थानकालगत धावणाऱ्या एक्स्प्रेसमधून उतरण्याच्या प्रयत्नात असलेले अंकुश हिवाळ (५०) यांचा तोल गेल्याने फलाट आणि गाडीच्या मोठ्या जागेत स्लायर पडले. त्याच्यावर सायन रुग्णालयात शस्त्रक्रिया करण्यात आली.

एमडी पावडरसह दोघांना अटक

उल्हासनगर (वार्ताहर) : शहरातून एमडी ड्रग पावडरसह दोघांना ठाणे अंमली पदार्थ विरोधी पथकाने अटक केली आहे. त्यांच्याकडून ५८ ग्रॅम वजनाची ११ लाख ६४ हजारांची एमडी पावडर जप्त करण्यात आली आहे. एमडी ड्रग्स्या विक्रीसाठी दोघे जण सईबाबा मंदिर परिसरात येणार असल्याची माहिती ठाणे अंमली पदार्थविरोधी पथकाला मिळाली होती. त्यानुसार पोलिसांच्या पथकाने आरिफ मोहम्मद शरीफ अन्सारी, आफ्रिकन देशातील दिजिरू अहमद खानला अटक केली.

लाचखोर अधिकारी अटकेत

जमीन नोंदणीच्या कामासाठी पैशांची मागणी

कर्जत, ता. १२ : जमीन नोंदणीच्या कामासाठी १५ हजारांची लाच घेताना नेरळच्या मंडळ अधिकाऱ्यास लाचलुचपत प्रतिबंधक विभागाने अटक केली. मौजे किरु गावातील जमिनीची खरेदीखतानुसार मालकाच्या नोंद करण्यासाठी तक्रारदाराकडे पैसे मागण्यात आले होते.

नेरळ येथील मौजे किरु गावातील जमिनीची खरेदीखतानुसार तलाठी यांनी फेरफार प्रक्रिया पूर्ण करून अंतिम मंजुरीसाठी एकरण मंडळ अधिकारी संदीप भंडरे यांच्याकडे वर्ग केले. मात्र सहा महिन्यांपासून याबाबत७ आनेवारीलालचलुचपत प्रतिबंधक विभागाकडे तक्रार दाखल केली होती. त्यानंतर मंडळ अधिकाऱ्याला रवाना स्वीकारताना रंगेहाथ पकडले होते.

महिनाभरात दुसरी घटना

वडाव येथील मंडळ अधिकारी पंढरकर केंद्रेशांना लाचलुचपत प्रतिबंधक विभागने एक लाखची लाच घेताना पकडले होते. मौजे दहिगाव येथील सर्वे नंबरची कैलेल्या जमिनीच्या फेरफार नोंदीसाठी लाच मागण्यात आली होती.

कंटेनरच्या धडकेत दोघांचा मृत्यू

वॉर्सई, ता. १२ (वार्तहर) : कंटेनरने दुचाकीला धडक दिल्याने झालेल्या अपघातात दोघांचा मृत्यू झाला, तर दोघे गंभीर जखमी आहेत. मुंबई-अहमदाबाद महामार्गावर हालोली गावाच्या हद्दीतील भिवंडीकर ढाब्यासमोर मंगळवारी मध्यरात्री हा अपघात झाला.

वेकऱ्याचे मेहुणे मोहंमद पूर्वेकडील मार्ग येथे जागाच्या दुचाकीस्वारांना हालोली गावच्या हद्दीतील भिवंडीकर मध्यरात्रीच्या सुमारास झाला. कंटेनरची धडक बसल्याने दुचाकीवरील सुभाष चव्ह (वय २५) रा. चंद्रपाडा, स्मशानीत परब (वय २७) रा. मास, दोघेही कंटेनरच्या चाकाखाली आल्याने घटनास्थळावरच मृत्यू झाला, त. भावेश दांडूरे (वय २८) राज मिश्र (वय १९) केवेही रा. मान गंभीर आहेत.

पाप्तरली मयोर पॅरिश्य ताप्पात कंटेनरचालकास पुन्हा ताब्यात घेतले. घटनेचा पंचनामा करून पोलिसांनी मृतदेह ताब्यात घेतले आहेत. मयोरच्या तपास करीत आहेत.

प्रॉपर्टीच्या वादातून वार

उल्हासनगर, ता. १२ (वार्ताहर) : विक्रीस काढलेल्या प्रॉपर्टीत हिस्सा मागण्यावर वहिलांनीच मुलास चाकूहल्ला केला. याप्रकरणी शिवलवाडी पोलिस ठाण्यात गुन्हा दाखल आहे.

कुर्ता कैम्प, हत्तूल नगर परिसरात राहणारे अमित वाघचौरे यांनी मालमत्ता विक्रीसाठी काढली आहे. मालमत्ता विक्रीतून मिळालेला हिस्सा द्या, यावकन मुलगा यश याच्यासोबत त्यांचे अनेकदा खटके उडाले होते. मंगळवारी याच वादातून संतप्तमुलगा अमित वाघचौरे यांनी चाकूने वार केले. या यशच्या गळ्यावर गंभीर दुखापत झाली आहे. त्याच्यावर कुल्पतीत खासगी हॉस्पिटलमध्ये जखमी मुख्य आरोप यशच्या आईने पोलिसांकडे तक्रार केली होती.

दुर्गाडीप्रमाणे लवकरच मलंगगड मुक्त : शिंदे

माघी पौर्णिमेनिमित्त प्रथेनुसार आंदोलन; शिवसैनिकांची मोठ्या संख्येने उपस्थिती

कल्याण, ता. १२ (वार्ताहर) : दुर्गाडीचा किल्ला जसा लागला तसा मलंगगडाचेखोंद निकाल मिळेल. न्यायव्यवस्थेवर आमचा विश्वास असल्याने मात उत्सुकतमंत्री एकनाथ शिंदे यांनी व्यक्त केले. मलंगमुक्तीच्या आंदोलनाचेवेळी शिवसैनिकांना त्यांनी संबोधित केले.

माघी पौर्णिमेनिमित्त प्रथेनुसारी मलंगगड उत्सवातला एकनाथ शिंदे उपस्थित होते. श्रीमलंग भाविकेंद्रनाथांचे दर्शन घेऊन त्यांनी महाआरती केली. शिवसेनाप्रमुख बाळासाहेब ठाकरे यांच्या मार्गदर्शनाखाली धर्मवीर आनंद दिघे यांनी हा उत्सव सुरू केला होता. बाळासाहेबांचा आणि दिघे यांचा हाच वारसा पुढे नेत सर्व शिवसैनिक आजही हा उत्सव शिस्तबध्द उत्साहात चरत असल्याचे शिंदे यांनी सांगितले.

कल्याण : मलंगगडावर आरती करण्यात आली.

मग मलंगगड मुक्त का नाही : विजय साळवी

कल्याण (वार्ताहर) : आनंद दिघेंना गुरू मानता, त्यांच्या आशीर्वादाने सत्तेत सहभागी झालात तर मग मलंगगडला मुक्ती का नाही दिली, असा परखड स्वालशिवसेना उपनेते विजय साळवी यांनी उपमुख्यमंत्री एकनाथ शिंदे यांना केला आहे. मलंग मुक्तीचे पहिले आंदोलन आनंद दिघे यांनी सुरू केले. त्यांदोनलाही आनंद दिघे यांनी प्रथेप्रमाणे चालत सहन केल्या. दिघेंनी ही कार्यशक्ती घोरणा होती. पण त्यांत तर त्यांचे दिघेय म्हणवतात त्यांचे नावे पिघर काढत राजकीय पोळी भाजणाऱ्यांनी आंदोलनाला नाथ दिला नसल्याचे चावेही साळवी म्हणाले.

सरकारी योजना सुरू राहणार

दिवेसत आनद दिघे यांनी सुरू केलेले आंदोलन आजत सुरू आहे. त्यांनी सुरू केलेले उपक्रम सुरू आहेत. त्यांच्या आशीर्वादाने सरकार आले. मुख्यमंत्री लाडकी बहीण, भाऊ, शेतकरी यासारख्या योजना अद्यापने सुरू राहतील, असेही शिंदे म्हणाले.

सातशे रुपयांसाठी टेम्पोचालकाला धमकी

कल्याण (वार्ताहर) : कल्याण वाहतूक विभग शहाड चेकीअंतर्गत दरमहा ५००रुपयांची लच तक्रारदारने नवी मुंबई शवतुचपत प्रतिबंधक विभागाकडे तक्रार केली. त्यानुसार मंगळवारी (ता. ११) सायकाळी पडीपाचच्या सुमारास नेरळ तलाठी सजा कार्यालयात सापळा रचण्यात आला.

कारवईदरम्यान भंडरे यांच्या कारमधून एक लाखाची उच्च रकम सापडली आहे. त्यामुळे याप्रकरणी पुढील कारेदेशीर कारवाई सुरू आहे.

गिल्बर्ट मेंडोंसा शिंदे गटात

भाईंदर, ता. १२ (वार्ताहर) : मिरा-भाईंदरचे माजी आमदार गिल्बर्ट मेंडोसा यांच्यासह तीन माजी नगरसेवकांनी शिवसेना शिंदे गटात प्रवेश केला आहे. परिवहनसंसी उपाध्यक्षांनी शिंदे गटात गेले आहेत. वर्तक डिसेले शिवसेना ठाकरे गटाचे शहर प्रमुख होते, तर लोकसभा निवडणूकीत शिंपनेही माजी खासदार राजन विचारे यांच्यासाठी काम केले होते.

भाईंदर : प्रताप सरनाईक यांच्या उपस्थितीत पक्षप्रवेश करण्यात आला.

Patel 1949 पासून | 75 वर्षे परंपरेसकम अभियांत्रिकीची

पटेल इंजिनिअरिंग लिमिटेड

31 डिसेंबर 2024 रोजी संपलेल्या तिमाही आणि नऊमाहीसाठीच्या अलेसापरीक्षित स्वतंत्र आणिएकत्रित निकर्षांचा सारांश

स्वतंत्र निकर्षांची ठळक वैशिष्ट्ये

	Q3 FY 25	9M FY 25
महसूल	₹ 11,868 Mn, 12.78% YoY	₹ 34,238 Mn, 8.82% YoY
OP. EBITDA	₹ 1,754 Mn, 21.19% YoY	₹ 4,886 Mn, 12.91% YoY
निव्वळ नफा	₹ 738 Mn, 71.75% YoY	₹ 2,229 Mn, 3.67% YoY

एकत्रित निकर्षांची ठळक वैशिष्ट्ये

	Q3 FY 25	9M FY 25
महसूल	₹ 12,055 Mn, 13.62% YoY	₹ 34,815 Mn, 8.77% YoY
OP. EBITDA	₹ 1,840 Mn, 29.50% YoY	₹ 5,148 Mn, 13.72% YoY
निव्वळ नफा	₹ 804 Mn, 14.56% YoY	₹ 2,094 Mn, 48.78% YoY

लॅण्डस्केप परिवर्तनातून, उत्कृष्टतेची हमी

तपशीलवार आर्थिक निकर्ष पाहण्यासाठी क्यूआर कोड स्कॅन करा

पटेल इंजिनीअरिंग लिमिटेड यांच्यासाठी सही/- कविता सिरसाईकर व्यवस्थापकीय संचालक (DIN: 07737376) मुंबई, 12 फेब्रुवारी 2025

कर्तव्यपूर्तीसाठी कटिबद्ध

पनवेल महानगरपालिका

मालमत्ता कर विभाग

जाहीर आवाहन

पनवेल महानगरपालिका

पनवेल महानगरपालिका हद्दीतील सर्व मालमत्ता धारकांना जाहिर आवाहन करण्यात येते की, महाराष्ट्र महानगरपालिका अधिनियमांतर्गत सर्व मालमत्तांना मालमत्ता कराची आकारणी करण्यात आलेली आहे. सन २०२४ - २०२५ या आर्थिक वर्षासाठी महानगरपालिका क्षेत्रासाठी सर्व मालमत्ता धारकांस महाराष्ट्र महानगरपालिका अधिनियम प्रकरण ८ कराधान नियम ५५ अन्वये ऑनलाईन पध्दतीने व प्रत्यक्ष मालमत्ता कराची देयके बजावणेत आलेली आहेत. परंतु काही मालमत्ता धारकांच्या मनामध्ये मा. सर्वोच्च न्यायालयाने दिलेल्या निर्णयाच्या बाबतीत संभ्रमावस्था असल्यामुळे मालमत्ता धारक मालमत्ता कर भरणा करत नसल्याचे दिसून येत आहे. यासंबंधामध्ये मा. सर्वोच्च न्यायालयाने खालील प्रमाणे ३ आदेश दिलेले आहेत.

१ आदेश क्र.१९ दि. २९-०४-२०२४ नुसार
(Civil Appeal No.६०६५ of २०२४)

२ आदेश क्र.२ दि.१७-०५-२०२४ नुसार
(Miscellaneous Application No. ९५२ of २०२४)

३ आदेश क्र.३ दि.१५-०७-२०२४ नुसार
(Interlocutory Application No. ११५३४८ of २०२४)

उक्त तीनही आदेशांचे अवलोकन केले असता त्याचा सारांश खालील प्रमाणे आहे.

१. मा. सर्वोच्च न्यायालयाने अपिलार्थी यांना सन २०२१-२२ व त्यापुढील कालावधींचा मालमत्ता कर व कराची थकबाकीमा. न्यायालयाच्या निर्णयच्या दिनांकापासून दोन महिन्यांत भरण्याबाबत अपिलकर्ते यांना निर्देश दिलेले आहेत. तसेच यात कसूर झाल्यास कायद्यातील तरतुदीनुसार पनवेल महानगरपालिका कर वसुली प्रक्रिया करण्यास सक्षम असेल असेही स्पष्ट केलेले आहे. सदर दोन महिन्यांची मुदत ही यापूर्वीच संपुष्टात आलेली आहे.

२. त्याचप्रमाणे सन २०१६-१७ ते सन २०२०-२१ या कालावधीकरित मालमत्ता करावरील शास्ती मा.सर्वोच्च न्यायालय भविष्यात अंतिम निकालवेळी निश्चित करेल असे निकानामध्ये स्पष्ट नमूद आहे. म्हणजेच सन २०१६-१७ ते सन २०२०-२१ या कालावधीतील मालमत्ता कराची थकबाकी ही मालमत्ता धारकास भरावीच लागणार असून फक्त त्यावरील शास्तीचा निर्णय हा अंतिम निकालावेळी मा.सर्वोच्च न्यायालय देणार आहे. याची मालमत्ता धारकांनी नोंद घ्यावी.

३. सन २०१६ - १७ ते सन २०२० - २१ या कालावधीतील मालमत्ता कराची थकबाकी (शास्ती वगळून) व सन २०२१- २२ व त्यापुढील कालावधीसाठीचा मालमत्ता कर व शास्तीसह थकबाकी वसूल करण्यावर कोणतीही स्थगिती नसून, याउलट जर ही थकबाकीसह रक्कम भरली गेही तर त्यावर उचित नियमानुसार वसुलीची प्रक्रिया सुरू करण्याचे स्वातंत्र्य पनवेल महानगरपालिकेस आहे असे मा.न्यायालयाचे वरील निर्णयामध्ये निर्देश आहेत.

त्यामुळे मा.सर्वोच्च न्यायालयांच्या उक्त निर्देशानंतर नव्याने तयार करण्यात आलेल्या मालमत्ता कराच्या मागणी बिलामध्ये दर्शविण्यात आलेल्या रकमेचा मालमत्ता धारकाने तात्काळ भरणा करून महानगरपालिकेस सहकार्य करावे. महाराष्ट्र महानगरपालिका अधिनियम प्रकरण ८, कराधान नियम ४९ अन्वये विहीत मुदतीत नालमत्ता कराची रक्कम भरणा न केल्यास प्रतिमहा २% शास्ती आकारण्याची तरतूद आहे. तसेच, कलम १२८ अन्वये विहीत मुदतीत मालमत्ता धारकाने मालमत्ता कराचा भरणा न केल्यास मालमत्ता धारकाविरुध्द नियम ४१ अन्वये मालमत्ता धारकाची जंगम मालमत्ता जप्त करून विक्री करणे, नियम ४७ अन्वये मालमत्ता जप्त करून तिची लिलावाने विक्री करणे तसेच, नियम ५२ अन्वये येणे असलेल्या थाद्या वहल जमी करणे, नियम ५४ अन्वये मालमत्ता धारकाविरुध्द दावा दाखल करणेची तरतूद महाराष्ट्र महानगरपालिका अधिनियमामध्ये आहे. त्याप्रमाणे कर न भरणाऱ्या मालमत्ता धारकावर योग्य ती कार्यवाही केली जाईल याची नोंद घ्यावी. तरी, मालमत्ता धारकांनी ऑनलईन panvelmc.org किंवा PMC TAX App द्वारे त्याच्या सर्व थकित मालमत्ता कराचा भरणा करून महानगरपालिकेस सहकार्य करावे असे आवाहन करण्यात येत आहे.

सही/-
उपायुक्त (मालमत्ता कर) पनवेल महानगरपालिका

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 12, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs,

Sub: Press Release on the performance for the quarter and nine months ended December 31, 2024

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.02.12 14:01:42 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

PATEL ENGINEERING LIMITED ANNOUNCES YET ANOTHER ROBUST QUARTER Q3 FY25 WITH NET PROFIT UP BY 14.50% Y-O-Y

Mumbai, February 12, 2025 – Patel Engineering Limited (NSE: PATELENG & BSE: 531120), a leading infrastructure and construction services company in India, has declared its Limited Reviewed Financial Results for the quarter and nine month ended on 31st December, 2024. The strong results showcase the company's resilience and adaptability amid evolving market dynamics. The quarter saw significant project progress across key sectors such as hydropower, irrigation and tunneling affirming Patel Engineering's commitment to supporting India's critical infrastructure needs.

The Company's Order Book as on 31st December, 2024 stands at Rs. 1,63,964 Mn.

Q3 FY25 Consolidated Financial Performance Snapshot (Y-o-Y)

Revenue from Operations	Operating EBITDA	Net Profit
Rs. 12,055 Mn ▲ **13.62%**	**Rs. 1,840 Mn** ▲ **29.50%**	**Rs. 804 Mn** ▲ **14.50%**

9M FY25 Consolidated Financial Performance Snapshot (Y-o-Y)

Revenue from Operations	Operating EBITDA	Net Profit
Rs. 34,815 Mn ▲ **8.77%**	**Rs. 5,148 Mn** ▲ **13.72%**	**Rs. 2,094 Mn** ▲ **48.78%**

Key Highlights :

- Consolidated Revenue from operations for Q3 FY25 stood at Rs. 12,055 Mn as against Rs. 10,610 Mn in Q3 FY24, a growth of 13.62% on a Y-o-Y basis.
- Consolidated Operating EBITDA for Q3 FY25 increased to Rs. 1,840 Mn from Rs. 1,421 Mn in Q3 FY24, implying 29.50% growth on a Y-o-Y basis.
- Op. EBITDA Margin for Q3 FY25 stood at 15.26% as compared to 13.39% in Q3 FY24.
- Q3 FY25 Consolidated Net Profit increased to Rs. 804 Mn from Rs. 702 Mn in Q3 FY24.
- Net Profit Margin for Q3 FY25 was 6.67% as against 6.62% in Q3 FY24.
- As of 31st December, 2024 the consolidated gross debt stood at Rs. 14,224 Mn compared to Rs. 18,855 Mn as on 31st March, 2024
- EPS improved to 2.46 in 9M FY25 from 2.02 in 9M FY24.

Commenting on the Results, Ms.* Kavita Shirvaikar, *MD said *"It gives me great pleasure to announce our Q3FY25 results, which continue to demonstrate our unwavering momentum and operational excellence, with a 13.62% increase in revenue along with significant profitability gains. These achievements highlight our relentless dedication to creating exceptional value for our stakeholders and our strategic focus on optimizing our project pipeline. We are excited about the future as we continue to execute projects with precision, playing a pivotal role in India's infrastructure development. Looking ahead, we are enthusiastic about enhancing our operational capabilities, expanding our project portfolio, and driving innovation within our industry. The robust foundation we've built over the years fills us with confidence and optimism as we embark on the next phase of growth, consistently delivering outstanding value to our stakeholders."*

Commenting on the Results, Mr. Rahul Agrawal, CFO said *"We are delighted to announce a stellar performance in Q3 FY25, marked by substantial gains across the board in Revenue, EBITDA and Net Profit. This quarter's success serves as a testament to our strategic financial management and our commitment to maintaining a strong balance sheet. Our financial health allows us to confidently invest in future promising projects. As we move forward, we are excited about optimizing our capital allocation, adhering to rigorous financial discipline, and ensuring our investments drive long-term value for our shareholders. With a solid financial foundation, we are poised for continued expansion and sustainable growth, paving the way for a prosperous future."*

About Patel Engineering Limited

Patel Engineering Limited. ('PEL' or 'Company'), a 75-year-old company established in the year 1949, has evolved as a construction company specializing in the hydropower, tunneling and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology-intensive areas like hydropower, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

Company	Investor Relations: Orient Capital
Name: Shobha Shetty / Aditya Bajaj	Name: Pooja Swami/ Hitesh Agarwal
Email: investors@pateleng.com	Email: pooja.swami@in.mpms.mufg.com / hitesh.agarwal@in.mpms.mufg.com
CIN: L99999MH1949PLC007039	Tel :+91 9860202359/ +91 7506625374
www.pateleng.com	www.orientcap.com

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 07, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Thursday, February 13, 2025	10:00 AM to 5:00 PM	Antique - India Capex Conference	Physical	Group Meetings

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.02.07 17:35:03 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

January 29, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of changes in Senior Management Personnel

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby notify that Ms. Priti Patel, Senior Vice President – Business Development, has submitted her resignation due to personal exigencies. Please find a copy of her resignation email attached herewith. The resignation is accepted today and the same is effective from February 3, 2025

The particulars / details required in accordance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are given below:

Sr. no.	Disclosure Requirement	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation
2	Date of Appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resignation effective from the close of business hours on February 3, 2025.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is January 29, 2025 at 11.50 a.m.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.01.29 13:06:39 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

From: Preiti Patel
Sent: 04 January 2025 08:02
To: Kavita Shirvaikar
Cc: Sonal Raj; Shobha Shetty; Janki Patel; Preiti Patel
Subject: My Resignation Letter

Date : 1st January 2025

To,
Ms. Kavita Shirvaikar
Managing Director
Patel Engineering Ltd.
Patel Estate Road,
Jogeshwari West,
Mumbai – 400072

Dear Madam,

As discussed with Ms. Janki Patel - Chairperson and yourself yesterday, I wish to offer my resignation from the position of Sr. Vice President – Patel Engineering Ltd., due to personal exigencies.

I shall serve one month notice period, however my presence in office shall be limited due to current circumstances. In order to make transition easier, I am ready to handover all reports and documents to assigned person and guide the persons, if required. I shall also conclude BD meetings for prospective opportunities and handover.
Request you to also expedite process for resignations from group/ subsidiary companies where I am Director.

I sincerely appreciate the opportunities for professional development that you have provided in my tenure and wish you and the company all the very best.

Thanks and best regards,
Priti Patel

Information transmitted by this e-mail and attachments may be proprietary to Patel Engineering Ltd., and/or the authors of the information and is intended for use only by the individual or entity to which it is addressed and may

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

January 16, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear ir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Thursday, January 16, 2025	11.30 A.M to 2.30 P.M.	Bajaj Mutual Fund	Physical	One on One
		Azurean India Fund		

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.01.16 16:33:48 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

January 13, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Thursday, January 16, 2025	11:30 AM to 4:00 PM	Analyst(s)/ Investor(s)	Physical (In Person)	One on One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.01.13 17:35:46 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

January 09, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Thursday, 9th January, 2025	11.30 A.M to 3.30 P.M.	JM Mutual Fund	Physical	One on One
		Monarch Networth Capital		
		ICICI Prudential Asset Management Company Limited		

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.01.09 17:36:46 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

January 06, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

This is in continuation to our intimation to the stock exchange(s) dated January 03, 2025, thereby intimating the schedule of the Analyst/Investors physical meeting to be held on January 08, 2025.

In this regard, we wish to inform that the revised date of the said meeting is as follows:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Thursday,09th January 2025	09:30 AM to 6:00 PM	Analyst/ Investor	Physical (In Person)	Group

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.01.06 12:37:07 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

January 03, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Wednesday,08th January 2025	09:30 AM to 6:00 PM	Analyst/ Investor	Physical (In Person)	Group

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2025.01.03 16:46:30 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 30, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, 30th December, 2024	10:00 A.M to 5.00 P.M.	Arihant Capital	Physical	One on One
		Progressive Share Brokers		
		Mire Asset Sharekhan		
		ICICI Securities		

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.12.30 17:51:30 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Sub: Closure of Trading Window

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), read with BSE Circular No. LIST/COMP/01/2019-20 & NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in terms of the Company's code of conduct for Prohibition of Insider Trading framed pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window is closed for dealing in the securities of the Company for all the Insiders (including Directors and Designated Persons as per Patel Insider Code and their immediate relatives) from January 1, 2025 till the end of 48 hours after the declaration of un-audited financial results for the quarter and nine months ended December 31, 2024.

You are requested to take the same on record and bring the same to the notice of all concerned.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.12.26 16:32:52 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Date: December 26, 2024
Place: Mumbai

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 25, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') will be interacting with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, December 30, 2024	10:00 AM to 5:30 PM	Analysts/Investors	Physical	One on One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.12.25 20:49:04 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 20, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Friday, 20th December, 2024	10:00 A.M to 12:00 Noon	Saltoro Capital, LP	Virtual	Individual/ Group
		Pedder Street Investment Management Ltd		

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.12.20 16:39:14 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 17, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Friday, December 20, 2024	10:00 AM to 11:00 AM	Analyst/Investor(s)	Virtual	One on One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.12.17 17:19:11 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 16, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, 16th December, 2024	11:00 AM to 4:00 PM	As mentioned in Annexure 1	Physical	Individual/ Group

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.12.16 16:48:27 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure 1

List of Company/Institution/ Analysts/organization Participated:

Sr No.	Company/Institution/ Analysts/organization
1	Fair Value Research Pvt Ltd
2	Fort Capital
3	Raay Global Investments (Amit Patni Family Office)
4	Tata Assest Management Pvt Ltd
5	Varaa Capital Management LLP
6	Onyx Capital
7	Shravas Capital
8	Sameeksha Capital Pvt Ltd
9	Incred Asset Management
10	Seven Rivers
11	Neo Family Office
12	Svan Investments
13	Shriram Mutual Fund
14	PNB MetLife India Insurance Co. Ltd
15	i-Wealth Management LLP
16	Buoyant Capital
17	Trust Mutual Fund
18	Motilal Oswal Financial Services Ltd
19	Motilal Oswal Investment Advisors Ltd
20	Motilal Oswal Assest Management Company Pvt Ltd
21	Wise Investments
22	Brescon

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 11, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday,16th December 2024	11AM-5PM	Motilal Oswal India Ideation Conference	Physical (In Person)	Group

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.12.11 14:18:39 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 5, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investor

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule:

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Thursday, 5th December, 2024	5:00 to 5:45 PM	Care Health Insurance	Virtual	Group
		Canara HSBC Life Insurance		
		Sapphire Capital		
		Finterest Capital		
		Shreya Capital		
		RRR Investment Advisory Dymon Asia		
		Moneygrow India		

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.12.05 18:51:21 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 02, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Thursday,05th December 2024	5:00 to 6:00 PM	Analyst/ Investor	Physical (In Person)	Group

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.12.02 16:08:26 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 29, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs,

Sub: Intimation of Incorporation of Wholly Owned Subsidiary in Nepal

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing Regulations"), we wish to inform that, a wholly owned subsidiary, namely, Pel Nirmana Private Limited has been incorporated in Nepal on November 29, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are mentioned in **Annexure 1.**

We request you to take the same on your records.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.11.29 15:59:16 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

Annexure 1

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Pel Nirmana Private Limited ("PNPL") is incorporated in Nepal as Wholly owned subsidiary of the Company. Size/Turnover: Not applicable (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Incorporation of a new subsidiary does not fall within the purview of Related Party Transaction and no promoter/ promoter group entity is interested.
3	Industry to which the entity being acquired belongs;	Service Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To establish service industry to operate construction business including infrastructure projects viz building, roads, bridges, hydropower, water supply etc.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	Not applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Not applicable
8	cost of acquisition and/or the price at which the shares are acquired;	Not applicable
9	percentage of shareholding / control acquired and / or number of shares acquired;	Company will subscribe to 2,00,000 (100%) Equity shares of NPR 100 each of PNPL.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	PNPL incorporated in Nepal on November 29, 2024 is a new entity and yet to commence operations

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 22, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investor

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Friday, 22nd November 2024	4:00 to 5:00 PM	Ashika Stock Broking Limited	Physical (in person)	One on One

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.11.22 18:44:32 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 19, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SYMBOL: PATELENG

Dear Sir/Madam,

Subject: Submission of Investor/ Analysts Meet Transcripts

In continuation of the letter dated November 7, 2024 related to the Investor Conference Call to discuss the Financial Results for the quarter ended September 30, 2024 and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Transcripts of the Company's Investor Call.

The said Transcript is also available on the website of the Company at https://tinyurl.com/2s3zs7az

It is further confirmed that no unpublished price sensitive information was shared/discussed in the meeting / call.

We request you to take the same on record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.11.19 11:52:06 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

“Patel Engineering Limited
Q2 & H1 FY '25 Earnings Conference Call”
November 13, 2024

MANAGEMENT: **MS. KAVITA SHIRVAIKAR – MANAGING DIRECTOR – PATEL ENGINEERING LIMITED**
MR. RAHUL AGARWAL – CHIEF FINANCIAL OFFICER – PATEL ENGINEERING LIMITED

MODERATOR: **MR. DHEERAJ RAM – ASHIKA INSTITUTIONAL EQUITIES**

Moderator: Ladies and gentlemen, good day, and welcome to the Q2 and H1 FY '25 Earnings Conference Call of Patel Engineering Limited hosted by Ashika Institutional Equities. As a reminder, all participant lines will be in the listen-only mode and there will be an opportunity for you to ask questions after the presentation concludes. Should you need assistance during the conference call, please signal an operator by pressing star then zero on your touch-tone phone. Please note that this conference is being recorded.

I now hand the conference over to Dheeraj Ram from Ashika Institutional Equities. Thank you, and over to you, sir.

Dheeraj Ram: Thank you. Good evening, ladies and gentlemen. Ashika Institutional Equities welcomes you all for Q2 & H1 FY '25 Earnings Conference call of Patel Engineering Limited. This is Dheeraj Ram speaking. Today from the management team, we have with us Ms. Kavita Shirvaikar, Managing Director; and Mr. Rahul Agarwal Chief Financial Officer.

Now without any further delay, I hand the call over to Ms. Kavita Shirvaikar, Managing Director, for her opening remarks, post which we'll open the floor for the Q&A session. Thank you, and over to you, ma'am.

Kavita Shirvaikar: Thank you. Thank you, Dheeraj. And good evening, everyone. Welcome to the Q2 FY '25 Earnings Call of Patel Engineering Limited. We have shared a presentation summarizing our performance for Q2 and H1 FY '25, along with the results on the Stock Exchange for your reference.

Let me tell you, this quarter has been challenging for us. We began the period with the unfortunate loss of our late CMD, Mr. Rupen Patel. Despite these challenges and even it is being a monsoon quarter, we have been able to achieve a revenue growth of around 15% in the quarter as compared to last year. Our profit saw an impressive increase of over 150%, rising to INR81 crores, up from INR32 crores in the same period last year.

On the order inflow front, we had informed earlier that due to the election season, we were able to secure an L1 position of INR240 crores from NHPC for Teesta project. Additionally, we have formed strategic alliance with PSUs like RVNL and Ircon, reinforcing our long-standing relationship built over 75 years of operations. This quarter also saw significant progress in our projects.

We commenced the final concreting of the powerhouse of one of the India's largest hydro project, 2,000 megawatt Subansiri hydroelectric project in Arunachal Pradesh. I want to reassure our stakeholders that with a 75-year legacy, we remain committed to sustainable growth. We have a robust, experienced and professional organization dedicated to overcoming challenges and achieving steady long-term success.

Now let me provide a brief outlook on the sector. India has committed INR11.11 lakh crores for infrastructure in this year budget. After being re-elected, the government has started taking various steps to meet their infrastructure goals. Last month, key stakeholders in India's power sector gathered to plan the future of the energy sector where the Union Minister emphasized the importance of renewable energy.

India currently has 200 gigawatts of renewable energy capacity. The goal is to reach 500 gigawatts by 2030 and over 600 gigawatts by 2032. India has 18 gigawatts of hydroelectric projects under construction. The total hydro capacity is expected to reach 67 gigawatts by 2031 and '32. The government has recently approved INR12,460 crores to develop 31,350 megawatts of hydropower project over the next few years. The focus is on the NorthEast states like Arunachal Pradesh due to its strategic location.

Now coming to PSPs. The government has increased its attention on hydro PSP to support renewable energy and meet peak power demand. Accordingly, 39 hydro PSPs of 47 gigawatts are planned to be ready by 2029, '30. These projects are likely to achieving India's Net-Zero carbon emission target by 2070.

Now coming to the irrigation and water management. The government aims to expand irrigated land and improve water efficiency. Under the Pradhan Mantri Krishi Sinchayee Yojana initiatives like Per Drop More Crop and Har Khet Ko Pani are being implemented. Around INR93,000 crores has been allocated to support around 22 lakh farmers. Over INR70,000 crores has been allocated to the Ministry of Jal Shakti in the 2024-'25 budget. Ongoing river interlinking projects will improve irrigation and reduce droughts across the country.

As regards road, the Ministry of Road Transport and Highways stands to build 74 new tunnels across India, covering 272 kilometres. An estimated of around INR1 lakh crores will be spent on this. With elections and the monsoon season behind us, we anticipate a strong economic recovery and a healthy increase in order inflows in the coming quarters.

See, let's now discuss our current order book position. Our order book as on 30th September is around INR17,260 crores. Out of that 64% is from hydro sector, 21% from irrigation, 10% from tunnelling and remaining 5% from other sectors.

In Q2, we received the letter of award for the Jigaon Water Lifting project valued at INR317.6 crores for which we earlier declared lowest bidder. Our share in this project is around INR111 crores. This project will enhance water resources and benefit communities in Maharashtra.

We have also been declared L1 for the Teesta-V hydropower project in Sikkim with a contract value of around INR240 crores from NHPC Limited. This project supports our strategy to expand in renewable energy. It aligns with our ongoing work in hydropower, including the Teesta-VI project and our experience of completing over 85 dams.

Over and above, we have signed MOUs with two major PSUs, RVNL and Ircon International Limited. These partnerships will strengthen our ability to deliver infrastructure projects both domestically and internationally, improving project execution through shared expertise.

As regards upcoming projects and bidding pipeline, we have a bid for projects worth approximately INR10,000 crores that are currently under evaluation. Additionally, projects worth around INR40,000 crores have been identified and are expected to be available for bidding soon.

Moving on to monetization of non-core assets. This year, we had planned to realize around INR150 crores to INR200 crores per year from monetization of non-core assets.

In Q2, we have sold 5-acre land parcel in Electronic City Bangalore for INR36 crores. We also received INR55 crores from an existing arbitration award. In the previous quarter, we had realized around INR240 crores from arbitration claims. Thus, the total realization from noncore assets in the first half of the year has been around INR330 crores. Additionally, after September quarter, we also realized INR100 crores from the sale of our stake in Welspun Michigan Engineers Private Limited.

So, overall, we remain committed to growing this company steadily in its core business, guided by strong values and commitment to creating value for all stakeholders, including our 4,500 employees. Through effective execution, consistent order inflows and efficient fund management, we aim to build a sustainable future for Patel Engineering Limited.

That was a small brief from my side. I will now invite Rahul to walk you through the financial performance of the company.

Rahul Agarwal: Thank you, Kavita. Good morning, and welcome to all. I will now take you through the company's financial performance for Q2 and H1 FY '25. Revenue on a consolidated basis has gone up by around 14.98% to INR1,174 crores, driven by strong project execution. Operating EBITDA is INR162 crores, which is an increase of 15.8% year-on-year, and it stands at -- EBITDA margin stands at 13.81% compared to 13.71% in Q2 FY '24.

Our profit after tax has been INR81 crores as compared to INR32 crores in the corresponding quarter previous year. On a stand-alone basis, the revenue is INR1,155 crores, which is an increase of 14.07%. Operating EBITDA is again up by 12% at INR152 crores and EBITDA margins at 13.16%.

Sector-wise revenue breakup, it is hydro is 56%, irrigation, 18%; tunnelling 12%; roads and other sectors, 14%.

On a half yearly basis, our revenue from operations is INR2,276 crores and operating EBITDA is up 6.5% to INR331 crores. EBITDA margins for half year is 14.54% and our profit after tax for the first half year is INR129 crores. On a stand-alone basis, the revenue is INR2,237 crores, operating EBITDA is INR313 crores, EBITDA margin at 14%.

Now coming to debt and working capital numbers. Our gross debt on a consolidated basis as of September is INR1,438 crores as compared to INR1,992 crores in the corresponding period last year. And as of March, it was INR1,885 crores. Hence, in last 1 year, we have reduced the debt by more than INR500 crores. We have client advances of INR745 crores as compared to INR760 crores at the end of FY '24, and we have a cash balance of INR247 crores.

So the debt equity ratio is coming to around 0.39, which is we believe is a healthy debt equity ratio. And breakdown of debt is working capital debt is around INR800 crores and term debt is INR650 crores. In terms of working capital, the net working capital days after adjusting for land arbitration awards and borrowings and cash and bank balances around 112 days.

That concludes the financial overview. We are now happy to take any questions that you have.

Moderator: Thank you very much. We will now begin the question-and-answer session. The first question is from the line of Rajan Jain from NV Capital.

Rajan Jain: So, I had a couple of questions. So you talked about INR25,000 crores of order book by FY '25. So out of this, how much bid already submitted? And when do you see this bid will be finalized?

Kavita Shirvaikar: So, see as I mentioned that around INR10,000 crores bids are under evaluation, which is coming for near -- bidding for a near future. Another INR40,000 crores also we have identified, which will come up for bidding shortly.

Rajan Jain: Okay. And like -- and most of the bids are in domestic market or are this from overseas market also?

Kavita Shirvaikar: No, most of them are from Indian market only, domestic market only.

Rajan Jain: Okay. And like going forward, what will be our strategy in terms of sector and in terms of bidding strategies going forward?

Kavita Shirvaikar: So, our current focus is -- yes, sorry.

Rajan Jain: I mean are we also planning in terms of irrigations, roads and all of that?

Kavita Shirvaikar: Yes, we are planning. See, our major focus will remain hydro, but along with hydro, we'll be focusing on irrigation, water sector, pipeline work and road sector. Other sector also, we are targeting.

Moderator: The next question is from the line of Harsh Patel from Share India.

Harsh Patel: Congratulations for a good set of numbers. Can you throw some light on debt reduction going forward? And in case of Afcons, which are being listed, how competitive we are bidding comparative to Afcons in hydro projects?

Rahul Agarwal: So, see, we have a term debt of around INR650 crores right now. We expect to pay the term debt over the next few years. say, around 3 years -- 3, 4 years from now. So that is our target that we'll pay off the term debt. However, with the increase in new orders, even if we take more working capital debt or client borrowings, the overall borrowing in terms of borrowing plus client advances, we don't expect that to increase.

In terms of bidding with Afcons' IPO and all coming, see, there are enough works for all us to take. So there is no issue. We go selectively anyways for our projects what we want.

Harsh Patel: And can you show on margins in coming quarters, what would be the EBITDA margins we would be expecting?

Rahul Agarwal: See, we anticipate on an average 13%, 14% margin. So that we'll maintain.

Moderator: The next question is from the line of Dheeraj Ram Singh from Ashika Institutional Equities.

Dheeraj Ram Singh: My first question is the recent project that we have secured of almost INR240 crores, which is a hydro project. Could you please throw some light on it, like what is the completion cycle and what is the margin that we can expect and where it is from?

Rahul Agarwal: So, it is a small project. It is nearby for our existing project, INR240 crores to be completed in almost 2 years' time. And the margins are similar to what we get in hydro. So we expect on an average same 14%, 15% margins to be maintained.

Kavita Shirvaikar: We have a strategic advantage because it's nearby. We are already executing one project in that area.

Dheeraj Ram Singh: Okay. Got it. So if you can provide the segment-wise EBITDA margin breakup, is it possible?

Rahul Agarwal: See, segment-wise EBITDA, what we see is our average margin is around 14%, where hydro gives us around 100, 200 basis points higher. And the other segments are around 200 basis points lower and hydro being more than 50%, so average comes at 14%.

Dheeraj Ram Singh: Understood. And okay. Got it. So one last question is we have recently formed MOU with Rail Vikas Nigam and Ircon International. So is it to venture into railway infrastructure division? Or what kind of opportunities can we see going forward?

Rahul Agarwal: See, it is mainly to do an alliance or tie-up for large projects. So there are various large projects expected to come up. So we can do strategic alliance and go for bidding together with a Navratna company bidding with us. So the likelihood of getting projects may increase.

Dheeraj Ram Singh: Got it, sir. Any guidance on the closing order book for FY '25?

Rahul Agarwal: Right now, we can only say that from 1 year from now, we are looking at around INR10,000 crores, INR12,000 crores order inflow.

Moderator: The next question is from the line of Prashant from Unived Corporate Research Private Limited.

Prashant: Just a bookkeeping question. What was the arbitration claim amount as of 30th September, total arbitration claim on your side. From your side.

Rahul Agarwal: So, we have arbitration claim and arbitration awards cumulative of around INR3,500 crores, INR3,400 crores.

Prashant: INR3,500 crores as on 30th September.

Rahul Agarwal: September, correct.

Prashant: And on 31st March, how much was the amount?

Rahul Agarwal: So we had almost INR5,000 -- INR4,000 crores, but we got some money and we have done some settlements under Vivad se Vishwas. So right now, it is INR3,400 crores.

Prashant: Okay, INR3,400 crores. And in this quarter, how much arbitration -- I missed the point in the opening remark. How much arbitration money you got from the government?

Rahul Agarwal: INR55 crores we have got from arbitration awards.

Prashant: INR55 crores. Okay. And what do you expect -- how much money you should expect in this fiscal.

Rahul Agarwal: See, this fiscal, we cannot put an exact number. What we are looking at is maybe next 6 months, 1 year, we get around INR100 crores, INR150 crores more.

Prashant: INR100 crores, INR150 crores. Okay. And the second question is on the Subansiri project. You have started the final completion. So what timeline you expect your powerhouse to get over? Hello?

Moderator: Sorry to interrupt you, sir. The management line has been disconnected. Wait for a second. I'll reconnect. ladies and gentlemen, thank you for patiently holding. The management is back on. Sir, please continue.

Prashant: Yes. On the -- in the presentation in one of the slides, you had mentioned that final concreting of powerhouse of Subansiri Hydroelectric project has been commenced. So what timeline you have for completing the powerhouse project in Subansiri?

Kavita Shirvaikar: So, this is Subansiri project, we got LoA in the financial year of 2021. So in 4 years, we completed around INR1,500 crore work. Balance is around INR250 crores, INR300 crores work is pending, which we expect to complete in the next 12 months time.

Prashant: 12 months to complete the powerhouse for Subansiri...

Kavita Shirvaikar: Because it's the last leg of work where more of the finishing work is left because major work is already done. And that finishing work is interdependent on other contractors.

Rahul Agarwal: Yes. Because see, we are doing civil work. There are H&M, E&M contractors who work in parallel. So we have to work with them.

Kavita Shirvaikar: So, it's interfacing and interdependent work.

Prashant: So that's why it will take 12 months, you mean to say?

Kavita Shirvaikar: Yes, maximum 12 months, we are saying.

Prashant: Yes. Okay. But approximate timeline you have, maximum can be 12 months, but say, 6 months or 7 or...

Rahul Agarwal: Yes, between 6 to 12 months.

Prashant: 6 to 12 months. Okay, sir.

Moderator: The next question is from the line of Tej from Niveshaay Investment Advisors.

Tej: Just wanted to get an idea of out of this INR10,000-odd crores of projects which we have bidded, how much are for, let's say, hydro and PSP and how much would be for irrigation?

Rahul Agarwal: So around 55%, 53% is hydro PSP. And irrigation is around 15%, 16%. Rest is tunnelling, roads, other segments.

Tej: Sorry, irrigation you said is 15%, 16%.

Rahul Agarwal: Right.

Tej: Okay. Got it. And sir, what was the value you mentioned at the start about how much money did you receive from the tunnelling business that you sold to Welspun.

Rahul Agarwal: Sorry, come again?

Tej: I mean how much realization did we got from the sale of tunnelling business to Welspun?

Rahul Agarwal: No, no, we didn't sell a tunnelling business. We had a subsidiary where we had 10% stake, Welspun Michigan Engineers. We sold that for INR100 crores.

Tej: Okay. Okay. And how much -- what gigawatts of tenders are we expecting to come out in, let's say, 2, 3 years for both, let's say, hydro and PSP. So I just wanted to get an idea of how much time does projects under S&I takes to reach tendering stage?

Rahul Agarwal: See, it varies from project to project. But what we see is that around 30 gigawatt of projects should come up for bidding in the next 1, 1.5 years.

Tej This is combined hydro and PSP, right?

Rahul Agarwal : Right

Tej: Okay. Okay. And I just wanted to understand why is our working capital so stretched? I mean, if I see your debtor days are about, what, 50, 60 days. And then I think -- I don't know what's -- I mean, a lot of money stuck up in inventory. So if you just give a clarity on why -- I mean, why the working capital for us is so stretched. Is this because of projects getting delayed? Or I mean, I'm just trying to understand why our inventory is always so high and why we are relying on borrowings too much because our payments is not coming on time or is this something like that?

Rahul Agarwal: See, I'll tell you, inventory is a component of two, three things. One is there is a stock of land parcels also, around INR350-odd crores is stock of land. So as I mentioned earlier, so our net working capital days is around 115 days, if I remove the average normal working capital. That excludes some arbitration claims, which are expected. Money is realizable through arbitration claims, which are continuing in inventory, plus there are -- the stock of land is there. So if you exclude that, then my normal working capital is around between 3 to 4 months only, so which is normal.

Now only thing is our nature of business is such that the initial mobilization expenses, what is incurred in the first year, that is realized over the project life cycle of 4, 5 years on a percentage

completion basis, that continues in inventory as work in progress. So the overall number looks high, but my overall working capital cycle, if I exclude this arbitration claims is around 115 days.

Tej: Okay. Okay. Got it. And do tenders, I mean, I mean since you said to the previous answer that you have to work in combined with the HEP developers and the electromechanical developers, there is a whole complete package of tender or the tender comes in, let's say, civil part is different and then HE hydromechanical is different.

Rahul Agarwal: Separate. Normally, it is civil. We take the civil part. The HEP and electromechanical work goes to other contractors.

Tej: Okay. Got it. So you basically kind of subcontract them the electromechanical and hydromechanical work?

Rahul Agarwal: No, no. Actually, the client only is now giving it as a separate contract.

Kavita Shirvaikar: It depends. If it is EPC, then we subcontract, or else client give separately to them.

Tej: Got it. And what I observed is, especially in the hydromechanical -- I mean, hydro projects, there's been a delay of about 3 to 4 years and for some projects, it's been like more than 5 years. And so what gives us confidence, let's say, that projects, the tenders which are coming out, the execution -- normal execution will be about, let's say, 4 to 5 years, won't exceed the normal timeline then would be completed on time.

Because there has been always an issue of getting environmental clearance and kind of a bit backlash because of the -- probably because of the delays from the government side. So what gives us confidence that all these issues are resolved and probably now projects on -- which we'll be getting from now on would be probably completed on time?

Kavita Shirvaikar: So I'll tell you a very good question. In earlier, what used to happen, why the project used to get delayed. There were 2 reasons. One is land acquisition. And as you rightly mentioned, second is environment clearance. Now let me tell you, I gave you the example of Subansiri that in 4 years, we completed INR1,500 crores of work and project is almost under completion.

So now going forward, whatever projects are coming, thanks to the government initiatives and various measures taken by the government, whatever projects LoA is getting issued, they are ensuring that 90% land acquisition is completed, environment clearance is in place and the kind of monitoring also from PMO office like large projects, it has been monitored from PMO office directly and like we executing large projects in J&K, so we are witnessing that. So going forward, we see this kind of delay will not happen and projects are execution will be more or less on time. So we are confident about that.

Tej: Okay. Great. Great. And is there something like, for example, I just want to try to understand, is it something like, let's say, you are probably, let's say, 20% of the work is left, but is it something like majority of the revenues are booked when, let's say, 20% of the work is left? I mean, are

majority of the revenue booked towards the end of the projects? Or is it equally distributed as and when you complete those projects?

Kavita Shirvaikar: It's based on percentage completion. Whatever work we complete, we book accordingly.

Tej: Okay. Okay. Got it. Got it. No, I was just trying to understand, is majority of the work done in the last few years, let's say the project of 4 years, is majority of the work done in the last 2 years? Or it's probably, I mean, equally distributed. I was just trying to understand that.

Kavita Shirvaikar: No, normally cycle, see how it happens when a hydro project first 6 to 9 months goes for mobilization, revenue starts coming from the second year, third year, third and fourth is the peak year. And the fifth year is again completion work, which is finishing work, which takes a little bit on the downside. So third and fourth year is the peak year normally in 5-year cycles.

Moderator: The next question is from the line of Chirag from White Pine Investment Management Private Limited.

Chirag: Sir, two, three questions, Kavita and Rahul. First, in the presentation, I see your capex as a percentage of operating cash flow used to be upwards of 34%, 35%. And when I look at the numbers also in the past, it was very high, and suddenly, it is only at 4%. So can you explain that why it was higher at 34%, 30% plus for 3, 4 years? And why it is and how to look at going ahead? And what drives this number?

Rahul Agarwal: On an average, every year, it is between INR100 crores to INR150 crores only. This year, because the order inflow is for the first 6 months was low, so the capex has also been low. And going forward, as and when the projects will start coming in, the capex will happen.

Chirag: So why do you need to continue to have this kind of CapEx because -- and I presume you include capital advance in this?

Rahul Agarwal: Yes, yes. CapEx is done mostly through client advances only.

Chirag: Okay. So it is not more about fixed, it's more about advances?

Rahul Agarwal: Correct.

Chirag: No, I'm trying to understand this nature of CapEx because ideally, the CapEx number should be going down, why it should be static at 30%. It becomes a variable cost business, then it's not a CapEx from that perspective, I'm asking.

Rahul Agarwal: No, no. See, for us, CapEx is plant and machinery, what is required for the new projects. So when -- because we run multiple projects, so when as and when new projects come in, there are some equipments which we shift from the existing project, if it is free, and there are some equipment which we have to buy new ones. So on an average, if you see an order inflow of INR5,000 crores per year and if the CapEx INR100 crores, INR150 crores, it's only 2%, 3%.

Kavita Shirvaikar: Yes, actually, it's 5% maximum.

Rahul Agarwal: Maximum 5% of the order inflow. So because you are looking at -- you have to look at from the order inflow side.

Chirag: But if your revenue is not really growing at that pace, then it should not be -- okay, we'll take it offline. So that's one. So you are saying the next year when the order inflow happens, so basically, of the order inflow that you book, 3% should be assumed as this capital in nature?

Rahul Agarwal: Yes, see that is what overall requirement is higher, but then we use certain own equipment, certain equipment or lease. So CapEx requirement will be on that rate.

Chirag: Okay. And second is, any thought process internally on expanding the scope of work like electromechanical thing in the hydro you don't do. Now I know it's small and specialized thing. But similarly, there will be other areas which you were not doing earlier? And any thought process on expanding the scope of work from what you're doing today?

Kavita Shirvaikar: So based on the opportunity available, we may think about it. As of now, we are focusing on our core areas.

Chirag: Because all this also require capability building. We need to be approved to those works, right? Technical qualification...

Kavita Shirvaikar: Parallelly, we are working on the same. So as I said, immediate right now, we are focusing on core sectors. And parallelly, we are working on developing that strength in other areas.

Chirag: Okay. And lastly, I see your credit rating has improved now again further to A minus. So how will it help? And has the benefit already started flowing in this quarter or the lower interest cost benefit will come in the subsequent quarter? So if you can just highlight that, it would be helpful.

Rahul Agarwal: So, we have already highlighted to our lenders. And even though in the recent past, some interest rates were increased to bank rates, but our rates have not gone up. And we expect the rates to start coming down. We are following up with the banks for that.

Chirag: So, is it like from Q4 onwards, we will see the benefit, there will be some time lag, right? Or it could be much faster than that? And how much could be the savings in terms of percentage on assuming other things being constant, earlier it was how much it would be -- it would go down to 150 bps or 100 bps, how much how...

Rahul Agarwal: Between 50 to 100 bps.

Chirag: Between 50 to 100 bps. Okay. And when will be the next review will be -- now this is the...

Rahul Agarwal: So, the next rating review happens normally annually. So it will happen after March results.

Chirag: After March results. Okay.

Moderator: The next question is from the line of Sahil Vora from MS Associates.

Sahil Vora: I just had a couple of questions. Sir, firstly, in terms of other markets, are you seeing a slowdown like an unexpected slowdown or unexpected pickup and speed in any of the international or domestic market?

Rahul Agarwal: See, international, we generally don't bid much. We are only present in Nepal and India. And here, we see a lot of opportunities.

Kavita Shirvaikar: So as expected last year because of election year, there was a slowdown in new orders. But now from Q3 onwards, now we see a lot of projects are coming for bidding, which we have already identified and started working on the same.

Sahil Vora: Okay. Okay. And do you think that there are some key geographies that we would be able to secure orders in the next 1 or 2 years?

Kavita Shirvaikar: So, what we are targeting like hydro, because of strategic location, Arunachal, a lot of hydro projects are coming. Nepal, a lot of hydro projects are coming. So we are focusing J&K, Himachal, Arunachal and Nepal, where we already have a presence as regards hydro. As regards irrigation, which is most of the state work, so we are focusing on Madhya Pradesh and Maharashtra.

Sahil Vora: Got it. Got it. My second question would be on the different segments that we operate in. Is there any segment that we are focusing on heavily or we would like to focus on in terms of what the market is giving us indications in the order?

Kavita Shirvaikar: See, more or less, we want to remain in our core areas. Like PSP also a lot of opportunities are coming up, where a lot of private players are also there. So we will take -- selectively take that kind of projects also. So more or less within our sector, whatever opportunity comes first, we are targeting that.

Moderator: The next follow-up question is from the line of Dheeraj Ram Singh from Ashika Institutional Equities.

Dheeraj Ram Singh: So, my first question is what kind of opportunities that you see under river interlinking, especially for Ken Betwa and two or three more?

Rahul Agarwal: So, we'll be bidding for projects.

Kavita Shirvaikar: Yes. It is on our list actually.

Dheeraj Ram Singh: So has the bids open for this river interlinking project or they are about to?

Kavita Shirvaikar: They are about to. So like some of them already started and some of them is under evaluation and which will come up for bidding in near future.

Dheeraj Ram Singh: Okay. And considering the amount of opportunities in this, so what is the kind of market size that you like to quote in this or what is the kind of opportunity that you quote in this?

Kavita Shirvaikar: So overall, as we mentioned that -- we are targeting in next year around additional work of around INR10,000 crores to INR12,000 crores in next 1 year from now onwards.

Dheeraj Ram Singh: Okay. And any guidance on how much can be from river interlinking in next 2 years or something?

Kavita Shirvaikar: Specifically, we cannot give. Overall...

Rahul Agarwal: We have a success bid ratio of around 20%. So I mean we'll bid and then let's see what we get.

Kavita Shirvaikar: Yes, correct.

Dheeraj Ram Singh: Okay. Okay. And sir, my next question is what is the percentage of this hydromechanical component in a particular dam. So if a dam is of 100%, then what percentage of cost is hydromechanical components?

Kavita Shirvaikar: So, there is no standard percentage as such. It all depends on the location, design and other parameters of the project actually.

Rahul Agarwal: Generally civil is more than 70%.

Kavita Shirvaikar: Yes, 70% to 80%, you can say.

Dheeraj Ram Singh: Okay. Got it. So is it fair to assume that hydromechanical can be around 10% to 15% then taking out the engineering and design part?

Kavita Shirvaikar: You can say it ranges from 10% to 30%...

Rahul Agarwal: Yes, hydromechanical...electromechanical

Kavita Shirvaikar: Both together

Dheeraj Ram Singh: Okay. Got it. So my last question is, what is the amount of client retention money that we can expect in H2 FY '25? Like say 15% is the client retention money in a particular project. Are we delivering any particular project in H2 so that we can get the client retention money back?

Rahul Agarwal: See, client retention is generally 5%, and we keep on trying to realize money against bank guarantees as and when cash flow is required for the project.

Dheeraj Ram Singh: Okay. So just wanted to know if we are -- if any of our projects which are up for completion in H2?

Rahul Agarwal: So, there are a few projects which are more than 90% complete. So we are targeting for completion of these projects in the next 6 months to 1 year.

Dheeraj Ram Singh: Got it, sir. Got it. And one last question is, last quarter, we had said INR50,000 crores -- around INR50,000 crores is on the bid pipeline. So out of which -- what is the percentage of orders that we have secured.

Kavita Shirvaikar: What are the -- sorry?

Rahul Agarwal: So, INR50,000 crores is the bid pipeline. We've bided around INR10,000, but other INR40,000 more we expect to bid.

Kavita Shirvaikar: In near future.

Dheeraj Ram Singh: Okay. And we -- so if my assumption is fair, we haven't secured many of these orders, due to delay in suppose some activity during tender.

Rahul Agarwal: Sorry, come again. I just -- the voice broke in between actually.

Dheeraj Ram Singh: My question is regarding this out of which you had bid last quarter. So from which have we secured any of those projects?

Rahul Agarwal: See, in the last quarter, we were L1 for one project for INR240 crores.

Dheeraj Ram Singh: Okay. So only INR240 crores is the new project that has been taken during the quarter?

Rahul Agarwal: See, what we are saying is, we got L1 for one project for INR240 crores because the bidding started late after elections. Now till now, we have bid almost INR10,000 crores. So that will -- bid will open up in the next few months. So that will come. And apart from that another INR40,000 crores, INR50,000 crores is expected to bid in the next 1 year. So overall, in the next 1 year, we should get more than INR10,000 crores to INR12,000 crores of work out of this.

Moderator: The next question is from the line of Arnav Sachdev from Thrust Capital Partners. Yes, sir.

Arnav Sachdev: Just had one quick question. So on the building segment, is it all government projects? Or do we also have some private projects?

Rahul Agarwal: We have all government projects.

Arnav Sachdev: And are we looking to acquire -- get some private projects? Or do we prefer only government projects?

Rahul Agarwal: Private projects, pump storage projects, we'll look into for private also.

Moderator: Ladies and gentlemen, we will take that as the last question. I would now like to hand the conference over to Mr. Hitesh Agarwal for closing comments.

Hitesh Agarwal: Thank you for connecting us on the call today. I would also like to thank the management for sparing the time and answering all the questions today. We are Orient Capital Investor Relations Advisor for Patel Engineering Limited. For any queries, please feel free to reach out to us. Thank you, everyone.

Rahul Agarwal: Thank you.

Kavita Shirvaikar: Thank you.

Moderator: Thank you. On behalf of Ashika Institutional Equities, that concludes this conference. Thank you for joining us, and you may now disconnect your lines.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 18, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Friday, 22nd November 2024	4:00 to 5:00 PM	Analyst/ Investor	Physical (In Person)	One on One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.11.18 15:45:00 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 14, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SYMBOL: PATELENG

Dear Sir/Mam,

Subject: Intimation to Stock Exchange regarding issuance of Notice in the newspapers

We refer to our intimation dated November 13, 2024 informing about the Unaudited Standalone and Consolidated Results of the Company for the quarter and half year ended September 30, 2024 along with the Limited Review Report. In this connection and pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements, published in "Business Standard" (English) and "Sakal" (Marathi) on November 14, 2024.

You are requested to take the same on records.

Thanking you,

Yours truly,

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.11.14 19:27:13 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

10 flights diverted at Delhi airport as smog blankets city

National capital's AQI hits 'severe' for 1st time this season

AJINKYA KAWALE
Mumbai, 13 November

As many as 10 flights were diverted and many were delayed at the Delhi airport on Wednesday as poor visibility impacted operations, officials said.

Nine flights were diverted to the Jaipur airport, and one was diverted to Lucknow between 6 am and 12 noon, according to Flightradar24.com, a website tracking aircraft movements. The affected flights included those from carriers such as Akasa Air, Air India, and SpiceJet. These flight diversions occurred as a dense layer of smog enveloped Delhi and surrounding regions, including Noida, Ghaziabad, and Gurugram.

Delhi recorded the country's worst air quality on Wednesday as it turned 'severe' for the first time this season, with the AQI soaring to 418. Zero-metre visibility was reported at Indira Gandhi International Airport at 8:30 am, with the runway visual range varying between 125 and 500 metres at different locations, the India Meteorological Department said.

"While landings and take-offs continue at Delhi airport, flights that are not CAT III compliant may be affected. Passengers are requested to contact the airline concerned for updated flight information," the Delhi airport said in a post on X. Category (CAT) III B is an advanced instrument approach that enables aircraft to land in low visibility conditions.

Visibility dropped in parts of Delhi as the air quality index soared to 418 on Wednesday PHOTO: PTI

The airport did not respond to a request for a comment from *Business Standard* till press time.

In CAT III B, the visibility for landing and take-off ranges from 50 to 174 metres, while for CAT III A, the visibility ranges between 175 and 299 metres.

In October, the Directorate General of Civil Aviation (DGCA) raised an alert for carriers using Boeing 737 planes by temporarily barring them from performing low visibility CAT III B landings.

In India, SpiceJet, Air India, Air India Express, and Akasa Air have Boeing 737 planes in their fleet.

The move came after the regulator's directive to Indian carriers to conduct safety risk assessments of their Boeing 737 aircraft equipped with Collins Aerospace's rudder control system. The DGCA acted after taking note of an investigation report by the United States National Transportation Safety Board, which highlighted safety concerns about Boeing 737 planes fitted with "Collins Aerospace SVO-730 Rudder Rollout Guidance Actuators."

Short Notice Inviting Tenders

Central Bank of India invites e-bids for Tender No GEM/2024/B/5603586 RFP for "Supply, Installation, Support and Maintenance of Digital Integrated TABs at Various Branches, Offices across the country".
Deadline for Tender submission on GeM portal is 04/12/2024 up to 15:00 hrs.
For details, please visit our website: www.centralbankofindia.co.in
Chief Manager-Admin

Patel Since 1949

Determined to Deliver

Patel Engineering Limited
EXTRACTS OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024

75 Years of Concrete Engineering

Q2 FY25 Consolidated Result Highlights

Revenue from Operations	OP. EBITDA	Net Profit	EPS from continuing operations	Order Book
₹ 11,743 Mn	₹ 1,622 Mn	₹ 808 Mn	₹ 0.87	₹ 1,72,607 Mn

(Rs. in Millions except EPS)

Particulars	STANDALONE						CONSOLIDATED					
	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operation (Net)	11,545.53	10,824.39	10,121.09	22,369.91	21,028.09	44,120.39	11,743.25	11,016.59	10,213.13	22,759.84	21,399.24	45,441.08
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,196.49	1,028.24	516.72	2,224.72	1,194.83	2,751.77	1,158.32	832.58	497.39	1,990.90	1,276.76	3,194.94
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,048.87	1,028.24	516.72	2,077.10	2,113.99	3,786.05	1,010.70	832.58	490.80	1,843.28	1,329.38	4,051.12
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) from continuing operations	816.84	678.58	413.31	1,495.42	1,734.03	2,855.96	734.48	547.22	376.58	1,281.70	930.34	3,022.10
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) from discontinuing operations	-	-	-	-	-	-	-	-	-	-	(119.73)	(119.73)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	809.14	681.63	412.65	1,490.77	1,720.23	2,881.80	811.82	494.04	333.78	1,305.86	761.74	2,845.47
Paid-up Equity Share Capital	844.38	844.38	773.62	844.38	773.62	773.62	844.38	844.38	773.62	844.38	773.62	773.62
Reserve (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	35,742.44	29,524.11	30,648.48	-	-	-	35,603.85	28,753.77	30,715.46
Earnings per share (of Re. 1/- each) (for continued operations)												
Basic :	0.98	0.82	0.67	1.79	2.73	3.69	0.87	0.65	0.46	1.52	1.12	3.64
Diluted :	0.98	0.79	0.66	1.72	2.57	3.59	0.87	0.63	0.46	1.47	1.12	3.54
Earnings per share (of Re. 1/- each) (for discontinued operations)												
Basic :	-	-	-	-	-	-	-	-	-	-	(0.15)	(0.15)
Diluted :	-	-	-	-	-	-	-	-	-	-	(0.15)	(0.15)

Note :
a. The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the websites of Stock Exchange www.nseindia.com and www.nseindia.com and on the website of the Company – www.pateleng.com.
b. The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on November 13, 2024.
c. Exceptional items (net) include gain from increase in fair valuation of an investment and provision made for expected loss on settlement of certain arbitration awards under VsV Scheme
d. The company is engaged in the Engineering and construction industry which is seasonal in character, The company's margins in the quarterly results vary based on the accrual of cost, recognition of income in different quarters etc. due to the nature of its receipt of claims/awards. In view of this, financial results for the quarter are not comparable with quarterly/annual results.
e. The previous period figures have been regrouped / rearranged / recasted / reformatted wherever necessary for the purpose of comparison.

For Patel Engineering Ltd.
Sd/-Kavita Shirvalkar
Managing Director
(DIN: 07737376)

Mumbai,
November 13, 2024

PATEL ENGINEERING LTD.
CIN: L99999MH1949PLC007839 Regd. Office : Patel Estate Road, Jogeshwari (W), Mumbai – 400102
Tel No. +91 22 26761500, 26782916 | Fax +91 22 26782505, 26781505 | Email: investors@pateleng.com

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024 [Rs. In Lakhs, except per share data]

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)	30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
1.	Total income from operations (net)	12,713.06	9,983.67	10,492.57	22,696.73	19,671.86	40,983.58	13,121.25	10,304.03	10,930.77	23,425.28	20,468.00	42,485.06
2.	Net Profit before tax & Exceptional items	1,439.33	1,151.75	1,196.89	2,591.08	2,345.86	4,837.73	1,453.86	1,149.62	1,242.98	2,603.48	2,396.34	4,970.16
3.	Net Profit after Exceptional items	1,439.33	1,151.75	1,196.89	2,598.01	2,345.86	4,837.73	1,453.86	1,149.62	1,242.98	2,603.48	2,396.34	4,970.16
4.	Net Profit after tax & Exceptional items	993.72	855.17	866.02	1,848.89	1,724.76	3,543.31	1,010.46	853.04	915.49	1,863.50	1,767.84	3,631.58
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)	990.08	870.88	869.47	1,860.96	1,758.83	3,546.95	1,006.81	868.76	918.94	1,875.57	1,801.41	3,615.59
6.	Equity Share Capital	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00	624.00
7.	Reserves excluding Revaluation Reserve (other equity)	-	-	-	-	-	21,996.44	-	-	-	-	-	23,127.29
8.	Earnings Per Share (face value of Rs. 10/- each)												
	(a) Basic	15.93	13.70	13.88	29.63	27.64	56.78	16.19	13.67	14.67	29.86	28.33	58.20
	(b) Diluted	15.93	13.70	13.88	29.63	27.64	56.78	16.19	13.67	14.67	29.86	28.33	58.20

1. The above information has been extracted from the detailed Un-Audited Financial Results for the quarter and half year ended 30th September, 2024, which was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2024 and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) notified under Companies (Indian Accounting Standards Amended) Rules, 2016, prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The full format of Un-Audited Financial Results is available on the website of BSE and NSE and on the company's website at www.mallcom.in

Date : 12.11.2024
Place : Kolkata

For Mallcom (India) Ltd.
Sd/-
Ajay Kumar Mall
Managing Director
(DIN 00470184)

Mallcom (India) Limited
EN-12, Sector-V, Salt Lake, Kolkata 700 091, India | +91 33 4016 1000 | investors@mallcom.in | www.mallcom.in | CIN: L51109WB1983PLC037008

‘स्विगी’चे ५०० कर्मचारी कोट्यधीश

‘आयपीओ’मुळे मालामाल; नऊ हजार कोटींचे शेअर बहाल

नवी दिल्ली, ता. १३ : घरपोच चविष्ट अन्नपदार्थ पोहोचवणाऱ्या स्विगीचा शेअर बुधवारी बाजारात मुंबईवर होताच या कंपनीचे ५०० आजी-माजी कर्मचारी कोट्यधीश झाले आहेत. ‘ईएसओपी’ अर्थात एम्प्लॉई स्टॉक ऑप्शन प्लॅनच्या माध्यमातून पाच हजार कर्मचाऱ्यांना नऊ हजार कोटी मूल्याचे शेअर बहाल करून कंपनीच्या नफ्यात भागीदार बनवले आहे. यात ३८ वरिष्ठ अधिकाऱ्यांना दोन हजार ५०० कोटींचे शेअर मिळाले आहेत. विशेषत:, हे शेअर एका वर्षाच्या आत विकता येत नाहीत; मात्र भांडवली बाजार नियामक ‘सेबी’ने दिलेल्या विशेष सवलतीमुळे स्विगीच्या कर्मचाऱ्यांना एका महिन्यानंतर शेअर विकून या श्रीमंतीचा अनुभव घेता येणार आहे.

‘ईएसओपी’ काय आहे?

एम्प्लॉई स्टॉक ऑप्शन प्लॅन अर्थात ‘ईएसओपी’ अंतर्गत कंपन्या कर्मचाऱ्यांना शेअर खरेदी करण्याची संधी देतात. कर्मचाऱ्यांना कंपनीशी जोडणे आणि कंपनीच्या नफ्यात भागीदार बनवणे हा यामागे उद्देश असतो. कंपनीकडून कर्मचाऱ्यांना शेअर कमी किमतीत किंवा विनामूल्य जारी केले जातात.

‘ईएसओपी’चे टॉप लाभार्थी

- श्रीहर्ष मजेटी (सहसंस्थापक आणि मुख्य सीईओ) : **१,८९५ कोटी**
- अमितेश झा (इन्स्टामार्ट सीईओ) : **१२६ कोटी**
- रोहित कपूर (फूड मार्केटप्लेस सीईओ) : **९२ कोटी**
- राहुल बोथरा (मुख्य वित्तीय अधिकारी) : **१.७३ कोटी**
- मधुसूदन राव (मुख्य तंत्रज्ञान अधिकारी) : **१.७३ कोटी**
- गिरीश मेनन (मुख्य मनुष्यबळविकास अधिकारी) : **१.७३ कोटी**
- फणी किशन (मुख्य विकास अधिकारी) : **१.७३ कोटी**
- नंदन रेड्डी (सहसंस्थापक व संशोधनप्रमुख) : **१.७३ कोटी**
- अश्वथ स्वामीनाथन (माजी वित्तण अधिकारी) : **५४.४८ कोटी**

स्विगी १५ टक्के वाढला

स्विगी कंपनीचा शेअर पदार्पणातच गुंतवणूकदारांना ६६ रुपये म्हणजे १५ टक्के नफा देऊन गेला. हा शेअर आयपीओमध्ये ३९० रुपयांना देण्यात आला होता.

अमेरिकेतील अनिश्चिततेमुळे निर्देशांकांची पडझड

मुंबई, ता. १३ : परदेशी वित्तसंस्थांच्या सततच्या विक्रीमुळे तसेच अमेरिकी धोरणांबाबतच्या अनिश्चिततेमुळे धास्तावलेल्या गुंतवणूकदारांनी बुधवारी जोरदार विक्री केल्यामुळे भारतीय शेअर बाजार निर्देशांक पाचव्या दिवशीही घसरले. सेन्सेक्स ९८४.२३ अंश तर निफ्टी ३२१.४० अंश घसरला.

आज मुख्यतीला अगदी काही काळ निर्देशांक नफा दाखवीत होते. मात्र पहिल्या अर्ध्या तासातच त्यांच्यात घसरण सुरू झाली. तरी दुपारपर्यंत सेन्सेक्स ७८ हजारांच्यावर होता, मात्र तेथून तो खाली घसरला. दिवसअखेर सेन्सेक्स ७७,६९०.९५ अंशांवर स्थिरावला.

आज वाहननिर्मिती, ऊर्जानिर्मिती, बांधकाम व्यवसाय, सरकारी बँका, प्रसारमाध्यमे ही क्षेत्रे दोन ते तीन टक्के घसरली. तर ऊर्जानिर्मिती, आणि औषधनिर्मिती क्षेत्रे एक टक्के घसरली. मिडकॅप व स्मॉलकॅप निर्देशांकही अनुक्रमे पावणेतीन व तीन टक्के घसरले. २५ जून नंतर प्रथमच निफ्टी २३ हजार ६०० च्या खाली गेला.

होंडाच्या १० हजार कारची ऑक्टोबरमध्ये विक्री

मुंबई, ता. १३ : होंडा कार्स इंडिया कंपनीने ऑक्टोबर २०२४ मध्ये एकूण १०,०८० मोटारींची विक्री नोंदवली. या महिन्यात कंपनीची देशांतर्गत विक्री ५,५४६ मोटारी आणि निर्यात ४,५३४ मोटारी एवढी होती, अशी माहिती होंडा कार्स इंडियाचे उपाध्यक्ष (विपणन आणि विक्री) कुणाल बहल यांनी दिली.

नवरात्री, दुर्गापूजा, दसरा, धनत्रयोदशी आणि दिवाळी या सणासुदीच्या दिवसांत मोठी विक्री झाली. गेल्या काही महिन्यांच्या मंदावलेल्या विक्रीच्या तुलनेत सणासुदीच्या काळात मागणी निश्चितच वाढली आहे. ग्राहकांच्या मागणीनुसार आम्ही मोटारींचे उत्पादन करून त्या मागण्या पूर्ण करण्यात यशस्वी ठरलो, असेही त्यांनी नमूद केले. होंडा कंपनीच्या कार खरेदीकडे ग्राहकांचा अधिक कल आहे.

मध्य रेल्वे

ई-लिलावाद्वारे माडेतचावर मालमत्ता

मुंबई विभाग, नव्या रेवेयेवर्ती ई-लिलाव विजेत्र गोंडुळपुरत्र www.ireps.gov.in वर खाली दिलेल्या नालत्तोच्या गाडेतचावरती ई-लिलाव मागविला आहे. इच्छुक बोलीधारकांनी ई-लिलावपूर्वी वर्ड आवश्यक कागदपत्रे अपलोडेड आणि ई-लिलाव विहित वेळेतच्या नोंणीकृत होणे आवश्यक आहे. संबंधित तात्पोलिलाची इच्छुक बोलीधारकांनी खाली नमूद तपशिलाच्या गाहितिच्या संकेतस्थळ www.ireps.gov.in येथे गेट देण्याची विनंती करण्यात येत आहे.

अ.क्र.	वर्गवारी	उप-वर्गवारी	लिलाव सुरुवात
१	जाहिरात	मोबाइल मालमत्ता अंतर्गत आणि वापु मॉडेला दौरी	१३-११-२०२४
२	ATM	ATM-DR	१३-११-२०२४
३	इतर NFR	पार्सल स्कॅनर	१८-११-२०२४
४	इतर NFR	प्रमोशनल - किऑस्क	२२-११-२०२४
५	पार्किंग	एकत्रित	१५-११-२०२४, २१-११-२०२४, २८-११-२०२४
६	पार्सल	२३ & २९ SLRS and 2222IFI, 1VPIslr	२२-११-२०२४,२३-११-२०२४, २५-११-२०२४, २७-११-२०२४
७	केटरिंग	बीबी-केटरिंग - ६	२०-११-२०२४
८	पे अँड पूज	पे अँड पूज	१४-११-२०२४

लिलावाव्यावबाबतीत संबंधित परिचेय/शुद्धिपत्रक,लोट/केटरोंग साठ्ठी, दिनांकामची बदल, पेज फिलर, संकासमयावर इत्यादी बाबी असल्यास त्याचा संकेतस्थळावर वेळेत. स्वतला अद्यावत देवण्यासाठी बोलीधारकांनी संकेतस्थळाला नियमित भेट द्यावी.

DRM (C) CSMT

Apex-247

अनुकूलित तथा अनाकिकृत पत्र से रेल जाइन ने पाच कार्य करना देकरीय अपराध है

मध्य रेल्वे

वाहने भाडेतत्त्वावर घेण्याबाबत

भारतरत्न राष्ट्रपतींसाठी आणि चतीने सीनियर डिव्हिजनल इलेक्ट्रिकल इंजिनियर (एक्सप्रेस ताफेदार कंत्राटदार), इलेक्ट्रिक लोको शेड, कल्याण- ४२१ ३०१ हे नागपरिता कंत्राटदारांकडून संकेतस्थळ https://gem.gov.in वर ऑनलाईन निविदा मागविल आहेत. कामाचे नाव : २ घर्षांच्या कालावधीसाठी ब्रेकडाउन कामे आणि नियमित कामाच्या उपस्थितीसाठी इलेक्ट्रिक लोको शेड कल्याण येथे १ नग SUV (Non AC) महिंद्रा सुझुकी इर्टिका, महिंद्रा XUV 500, मारुती सुझुकी XL6 किंवा तत्सम / २००० किमी, आउटस्टेशन २४x7 गाडीसाठवार घेण्याबाबत. वेबली क्र. GEM/2024/B/5576330 dtd. 07-11-2024. बामाची अंदाजे किंमत: १६,०२८४०/- (सोळाही सत्ताविस), अथामा सक्षम : रु. ३२१००/-. निविदा अजीर्ची किंमत : निविदा कार्यपूर्ती/देखभाल कालावधी : २० तहिने बोली प्रणाली : एक पाकिट बुडाव : १. वरील निविदा बंद होण्याच्या दिनांक आणि वेळ: ३०-११-२०२४ रोजी १५.०० पासेपर्यंत आणि त्याच दिवशी १५.३० वाजल्यानंतर उघडण्यात येतील आणि ऑनलाईन वेबली ६० दिवस आहे. २. निविदेचा संपूर्ण तपशील संकेतस्थळ https://gem.gov.in या ऑनलाईन Sr. DEE (TRS) कार्यालय, कल्याण येथील कार्यालयाच्या सूचना उपलब्ध आहे.

Sr. DEE(TRS)/ कल्याण

अनुकूलित तथा अनाकिकृत पत्र से रेल जाइन ने पाच कार्य करना देकरीय अपराध है

उत्तर पूर्व रेल्वे

ई-लिलाव सूचना

सोनि. डिव्हिजनल कमर्शिअल मॅनेजर, उत्तर पूर्व रेल्वे, लखनरी हे खालील कामासाठी ई-लिलाव मागवित आहेत. अंडमिन युनिट/विभाग : लखनौ-एनडब्ल्यू-विभाग-कमर्शिअल/उत्तर पूर्व रेल्वे. लिलाव केटलॉग क्र./लॉट नं.: LIN-VPU-12-24, केटलॉग प्रसिद्ध रोजी : ०५-११-२०२४ रोजी १३.३४ वा. लिलाव सुरुवात (वर्ष अंक) : ११-११-२०२४ रोजी १३.०० वा. लिलाव बंद दिनांक/वेळ : १७-११-२०२४ रोजी ११.०० वा. लिलाव प्रकार : ऑनलाईन वेबी. संकेतस्थळ तपशील जेथे नोंदणीकृत बोलीधारकांना संपूर्ण तपशील पाहता येईल : www.ireps.gov.in चे ई-लिलाव मॉड्यूल.

डिव्हिजनल कमर्शिअल मॅनेजर

CPRO/Com-119 उत्तर पूर्व रेल्वे, लखनरी

अनुकूलित तथा अनाकिकृत पत्र से रेल जाइन ने पाच कार्य करना देकरीय अपराध है

KSB

केएसबी लिमिटेड

नोंदणीकृत कार्यालय : कार्यालय क्र.501, सन्याल आर-स्क्वेअर, एल.बी.एस. मार्ग, मुलुंड (पश्चिम), मुंबई - 400 080. CIN : L29120MH1960PLC011635, दूरध्वनी क्र. : 022 6658 8787, ईमेल : compsec.india@ksb.com; www.ksbindia.co.in

30 सप्टेंबर 2024 रोजी संपलेल्या तिमाहीसाठी एकत्रित अलेखापरीक्षित आर्थिक निष्कर्षांचा सारांश

(INR दशलक्षमध्ये)

तपशील	30 सप्टेंबर 2024 रोजी संपलेली तिमाही	30 सप्टेंबर 2024 रोजी संपलेल्या चालू कालावधीसाठी वर्ष ते तारीख-विद्यमान आकडे	30 सप्टेंबर 2023 रोजी संपलेली तिमाही
	(अलेखापरीक्षित)	(अलेखापरीक्षित)	(अलेखापरीक्षित)
कामकाजांमधून एकूण उत्पन्न	6,231	18,333	5,722
सदर कालावधीसाठी निव्वळ नफा/ (तोटा) (कर, अपवादात्मक बाबींच्या पूर्वी)	799	2,235	645
करपूर्व कालावधीसाठी निव्वळ नफा/ (तोटा) (अपवादात्मक बाबींनंतर आणि सहयोगी कंपनीमधे केलेल्या गुंतवणुकीच्या संदर्भात नफ्याचा वाटा)	831	2,327	672
कर पश्चात कालावधीसाठी निव्वळ नफा/ (तोटा) (अपवादात्मक बाबींनंतर आणि सहयोगी कंपनीमधे केलेल्या गुंतवणुकीच्या संदर्भात नफ्याचा वाटा)	617	1,744	501
सदर कालावधीसाठी एकूण सर्वसमावेशक उत्पन्न (सदर कालावधीसाठी नफा/ (तोटा) (कर पश्चात) आणि अन्य सर्वसमावेशक उत्पन्न (कर पश्चात))	604	1,704	492
इक्विटी शेअर कॅपिटल (समभाग भांडवल)	348	348	348
प्रति शेअर कमाई (अल्पावधीसाठी बाकी) (INR २/- प्रत्येकी) वैशिक आणि डायल्यूटेड	3.55	10.02	2.88

टिप :

१. स्वतंत्र आर्थिक निष्कर्षांचे तपशील खालीलप्रमाणे आहेत :

(INR दशलक्षमध्ये)

तपशील	30 सप्टेंबर 2024 रोजी संपलेली तिमाही	30 सप्टेंबर 2024 रोजी संपलेल्या चालू कालावधीसाठी वर्ष ते तारीखविद्यमान आकडे	30 सप्टेंबर 2023 रोजी संपलेली तिमाही
कामकाजांमधून एकूण उत्पन्न	6,231	18,380	5,721
कर पूर्व नफा	799	2,282	644
कर पश्चात नफा	593	1,710	481

२. वरील सारांश सेबी (लिस्टिंग ऑब्लिगेशन्स आणि अन्य प्रकटीकरण आवश्यकता) नियमावली, 2015 च्या नियम 33 अंतर्गत स्टॉक एक्स्चेंजेसकडे दाखल केलेल्या त्रैमासिक आर्थिक निष्कर्षांच्या तपशीलवार स्वरूपाचा सारांश आहे. वार्षिक आर्थिक निष्कर्षांचे संपूर्ण स्वरूप स्टॉक एक्स्चेंज वेबसाइट www.bseindia.com आणि www.nseindia.com आणि कंपनीची वेबसाइट www.ksbindia.co.in वर उपलब्ध आहे.

केएसबी लिमिटेड यांच्यासाठी
सही/-
राजीव जैन
व्यवस्थापकीय संचालक

ठिकाण : मुंबई
तारीख : 13 नोव्हेंबर 2024

Haldyn Glass Ltd.

हॅल्डिन ग्लास लिमिटेड

CIN : L51909GJ1991PLC015522

नोंदणीकृत कार्यालय : गाव गावसार, तालुका पट्टा, जिल्हा पाटण-गुजरात-३५१ ४३०

दूरध्वनी : ०२६६२२४२३३९, फॅक्स : ०२६६२ २४५०८९, ई-मेल : baroda@haldyn.com, संकेतस्थळ : www.haldynglass.com

३० सप्टेंबर २०२४ अखेर तिमाही आणि सहामाहीसाठी आर्थिक परिणामांचे विवरण

(₹ लाखांमध्ये)

अ. क्र.	तपशील	स्वतंत्र						एकत्रित					
		तिमाही अखेर			सहामाहीअखेर		वर्षाअखेर	तिमाही अखेर			सहामाहीअखेर		वर्षाअखेर
		३०.०९.२०२४	३०.०६.२०२४	३०.०९.२०२३	३०.०९.२०२४	३०.०९.२०२३	३१.०३.२०२४	३०.०९.२०२४	३०.०६.२०२४	३०.०९.२०२३	३०.०९.२०२४	३०.०९.२०२३	३१.०३.२०२४
		अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित
१	एकूण उत्पन्न	१०,९१७.७७	८,८८१.६९	९,५५६.४८	१९,७९८.८६	१७,६५८.६३	३१,४३६.०३	१०,९१७.७७	८,८८१.६९	९,५५५.४८	१९,७९८.८६	१७,६५८.६३	३१,४३६.०३
२	जॉइंट व्हेंचर, अपवादात्मक आयटेम्स आणि कराचा नफा/(तोटा)च्या मागापूर्वी कार्यवाहीपासून नफा	३९८.९७	४३५.४२	(७७.४५)	८३२.३९	१३१.००	२६५५.९४	४५७.५५	५६०.५२	(६५२.८)	८६०.६७	४४.७८	२७०५.५८
३	जॉइंट व्हेंचरच्या नफा/(तोटा) चा भाग	लागू नाही	लागू नाही	लागू नाही	लागू नाही	लागू नाही	लागू नाही	२०७.२५	१५८.२७	२७२.७५	३६५.५२	४१६.७५	५४१.८८
४	करपूर्व नफा	३९८.९७	४३५.४२	(७७.४५)	८३२.३९	१३१.००	२६५५.९४	६२४.७०	५९८.७९	२०७.४९	१२२३.९९	५४४.८१	३२४८.६६
५	करांनंतरचा नफा	२९९.२६	३५०.९८	६.५०	६४९.२४	९१.६१	९८७.६९	५२३.४९	५७२.२९	८८.८९	१०९३.७९	२७०.७१	२४९८.७२
६	कालावधी/करांचे निव्वळ वर्षासाठी एकूण एकत्रित उत्पन्न	३९९.७०	३२२.४०	१३.०५	७२२.१०	७८.५४	२०२९.८५	६२४.६६	४८२.४२	३७५.२४	९७०.७८	९३०.०९	२६१७.८२
७	इक्विटी इक्विटी						९५८८.६२						९६४२.७५
८	प्रतिभाग मिळकत (दर्शनी मूल्य रु. ९ प्रति भाग) - बेसिक	०.५८	०.६५	०.०२	१.२१	०.२१	३.४९	०.९७	०.९५	०.५४	१.९२	२.२४	४.५७
	- डिल्यूटेड	०.५८	०.६५	०.०१	१.२१	०.२८	३.४८	०.९७	०.९५	०.५४	१.९२	२.२३	४.५६

सूचना :

१. कंपनीच्या संचालक मंडळाच्या १२ नोव्हेंबर २०२४ रोजीच्या झालेल्या बैठकीत संचालक मंडळाद्वारे मंजूर, लेखापरीक्षण समितीद्वारे पुनरावलोकित पारित परिणाम आहेत.

२. सेबी (लिस्टिंग ऑब्लिगेशन्स अँड डिसक्लोजर रिक्वायरमेंट्स) नियमन २०१५ च्या नियम ३३ सह सेबी परिपत्रक क्र. CIR/CFD/FAC/62/2016 दिनांक ५ जुलै २०१६ सह वाचावा अंतर्गत स्टॉक एक्स्चेंजेसह मरलेल्या तिमाही आर्थिक परिणामांच्या तपशिलवार स्वरूपाचे वरील सार आहे. आर्थिक परिणामांचे संपूर्ण स्वरूप स्टॉक एक्स्चेंजचे संकेतस्थळ www.bseindia.com आणि कंपनीचे संकेतस्थळ www.haldynglass.com वर उपलब्ध आहे.

मुंबई : १२ नोव्हेंबर २०२४

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पटेल इंजिनिअरिंग लिमिटेड

३० सप्टेंबर 2024 रोजी संपलेल्या तिमाही आणि सहामाहीसाठी भाडेजमादारीसहित अलेखापरीक्षित एकत्रित आर्थिक निष्कर्षांचा सारांश

75 75 वर्षे मानवकेंद्रित अभियांत्रिकीसेवी

कर्तव्यपूर्तीसाठी कटिबद्ध

Q2 FY 25 मधील एकत्रित निष्कर्षांची ठळक वैशिष्ट्ये

महसूल कामकाजांतून आलेला	OP EBITDA	निव्वळ नफा	EPS सातत्यपूर्ण कामकाजांतून प्राप्त	ऑर्डर बुक
₹ 11,743 Mn	₹ 1,622 Mn	₹ 808 Mn	₹ 0.87	₹ 1,72,607 Mn

(₹ दशलक्षांमध्ये EPS वगळता)

तपशील	स्वतंत्र						एकत्रित					
	संपलेली तिमाही			संपलेली सहामाही		संपलेले वर्ष	संपलेली तिमाही			संपलेली सहामाही		संपलेले वर्ष
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	अलेखापरीक्षित	लेखापरीक्षित
कामकाजापासून एकूण उत्पन्न (निव्वळ):	11,645.53	10,824.39	10,121.09	22,369.91	21,028.09	44,120.39	11,743.25	11,016.59	10,213.13	22,759.84	21,399.24	45,441.08
सदर कालावधीसाठी निव्वळ नफा/ (तोटा) (कर, अपवादात्मक आणि/किंवा असाधारण बाबींच्या पूर्वी)	1,196.49	1,028.24	516.72	2,224.72	1,194.83	2,751.77	1,158.32	832.58	497.39	1,990.90	1,216.76	3,194.94
करपूर्व कालावधीसाठी निव्वळ नफा/ (तोटा) (अपवादात्मक आणि/किंवा असाधारण बाबींच्या पश्चात)	1,048.87	1,028.24	516.72	2,077.10	2,113.99	3,786.05	1,010.70	832.58	490.80	1,843.28	1,329.38	4,051.12
सातत्यपूर्ण कामकाजांतून आलेला करपश्चात कालावधीसाठीचा निव्वळ नफा/ (तोटा) (अपवादात्मक आणि/किंवा असाधारण बाबींच्या पश्चात)	816.84	678.58	413.31	1,495.42	1,734.03	2,855.96	734.48	547.22	376.58	1,281.70	930.34	3,022.10
संयोजित तत्त्वांकामांतून आलेला करपश्चात कालावधीसाठीचा निव्वळ नफा/ (तोटा) (अपवादात्मक आणि/किंवा असाधारण बाबींच्या पश्चात)	-	-	-	-	-	-	-	-	-	-	(119.73)	(119.73)
सदर कालावधीसाठी एकूण सर्वसमावेशक उत्पन्न (सदर कालावधीसाठी (करपश्चात) समावेशी नफा/ (तोटा) आणि अन्य सर्वसमावेशक उत्पन्न (करपश्चात))	809.14	681.63	412.65	1,490.77	1,720.23	2,881.80	811.82	496.04	333.78	1,305.86	761.74	2,845.47
पेड-अप इक्विटी शेअर कॅपिटल	844.38	844.38	773.62	844.38	773.62	773.62	844.38	844.38	773.62	844.38	773.62	773.62
रिझर्व्ह (पुनर्मूल्यांकन रिझर्व्ह वगळून) मागील वर्षांच्या ताळपत्रिकेत ताळेबंदात दर्शविल्याप्रमाणे	-	-	-	35,742.44	29,524.11	30,648.48	-	-	-	35,603.85	28,753.77	30,715.46
प्रति शेअर कमाई (प्रत्येकी रु. १/-) (सातत्यपूर्ण कामकाजांसाठी)												
बेसिक :	0.98	0.82	0.67	1.79	2.73	3.69	0.87	0.65	0.46	1.52	1.12	3.64
डायल्यूटेड :	0.98	0.79	0.66	1.72	2.57	3.59	0.87	0.63	0.46	1.47	1.12	3.54
प्रति शेअर कमाई (प्रत्येकी रु. १/-) (लेखीत कामकाजांसाठी)												
बेसिक :	-	-	-	-	-	-	-	-	-	-	(0.15)	(0.15)
डायल्यूटेड :	-	-	-	-	-	-	-	-	-	-	(0.15)	(0.15)

टीप:

अ. वरील सारांश हा SEBI अंतर्गत सेबी (सूचीबद्धता आणि अन्य प्रकटीकरण आवश्यकता) नियमावली, 2015 च्या नियमन 33 अंतर्गत स्टॉक एक्स्चेंजेसकडे दाखल केलेल्या तिमाही आणि सहामाहीसाठीच्या आर्थिक निष्कर्षांचे सविस्तर स्वरूपाचा एक सारांश आहे. तिमाही आणि सहामाहीसाठीच्या आर्थिक निष्कर्षांचे संपूर्ण स्वरूप स्टॉक एक्स्चेंजेसच्या पूर्तिच्या वेबसाइटवर उपलब्ध आहे: www.bseindia.com आणि www.nseindia.com तसेच ही माहिती कंपनीच्या पूर्तिच्या वेबसाइटवर सुद्धा उपलब्ध आहे: www.patelerp.com

ब. कंपनी कायदा, 2013 च्या कलम 133 अंतर्गत विहित केलेल्या भारतीय लेखा मानकांनुसार (Ind AS) आणि वेळोवेळी सुधारणा केल्यानुसार कंपनी (भारतीय लेखा मानक) नियमांच्या वापरानुसार कंपनीचे सदर आर्थिक निष्कर्ष तयार करण्यात आले आहेत. वरील आर्थिक निष्कर्षांचे लेखापरीक्षण समितीने पुनरावलोकन केले आणि संचालक मंडळाने 13 नोव्हेंबर 2024 रोजी आयोजित बैठकीमध्ये त्यास मंजूरी दिली आणि रेकॉर्डवर घेतले.

क. अभयकुमार साकीपाने (निवेश) गुंतवणूकीच्या बाजारी गुणवत्तापरतीत यावे आणि V3V चॅलेंजेसच्या तात्पत्तिक निकालांचा मेटलर्नेटवरील अपीलिट: तुलनात्मक सोयनाआडी केलेली तरतूद यांचा समावेश होतो.

ड. सदर कंपनी आणि विविध भाडलान त्रयोगात तुलनेसाठी आहे जो स्थगनावर हाताची आहे. वैयक्तिक निष्कर्षांमधील कंपनीचे मार्जिन हे यांपूरक्षार प्राप्त होण्यापत्या स्वरूपामुळे पकडलात ऑफ करित अपरित सर्वांची अगात, वैगवेगळ्या तिमाहीतील उपलब्धी गिरियेती इन्व्हार्टर आधारित असतात. हे पाहता, सदर तिमाहीच्या आर्थिक निष्कर्षांची तुलना वैगवेगळ्या कालिक निकालांशी करता येणार नाही.

इ. पूर्तीच्या कालावधीतील आकडेवारी तुलना करण्यायत्या हेतूने आवश्यक तेथे पूर्तीच्या/पुर्नगठित/पुर्नवर्गिकृत करण्यात आली आहे.

पटेल इंजिनिअरिंग लिमिटेड यांच्यासाठी
सही/- करिश्मा शिरवाईकर
व्यवस्थापकीय संचालक
(DIN: 07737376)

मुंबई
13 नोव्हेंबर, 2024

पटेल इंजिनिअरिंग लिमिटेड
CIN: L99999MH1949PLC007039 नोंदणीकृत कार्यालय: पटेल इस्टेट रोड, जोगेश्वरी (पू), मुंबई - 400102
दूरध्वनी क्रमांक +91 22 26767500, 26782816 | फॅक्स + 91 22 26782455, 25791505 ई-मेल: investors@pateleng.com

दि इंडियन ह्यूम पाईप कंपनी लिमिटेड

नोंदणीकृत कार्यालय: कन्स्ट्रक्शन हाऊस, ५, पालवंद हिरावंद मार्ग, बेलार्ड इस्टेट, मुंबई - ४०० ००१. भारत
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• ई-मेल: info@indianhumepipe.com • वेबसाइट: www.indianhumepipe.com

३० सप्टेंबर, २०२४ रोजी संपलेल्या तिमाही आणि सहामाहीकरीता अलेखापरीक्षित वित्तीय निष्कर्षांची संक्षिप्त मांडणी

(रु. लाखांत)

अनु. क्र.	तपशील	अलेखापरीक्षित संपलेले तीन महिने ३० सप्टेंबर, २०२४	अलेखापरीक्षित संपलेले सहा महिने ३० सप्टेंबर, २०२४	अलेखापरीक्षित संपलेले तीन महिने ३० सप्टेंबर, २०२३
१	कारभाराद्वारे एकूण उत्पन्न	३५६५७.२६	७२११९.९८	३२०१८.७७
२	कालावधीसाठी निव्वळ नफा/(तोटा) (कर, अपवादात्मक आणि/किंवा असाधारण बाबींपूर्वी)	१७८२.१०	५९८९.२४	१३०९.६०
३	कालावधीसाठी करपूर्व निव्वळ नफा/(तोटा) (अपवादात्मक आणि/किंवा असाधारण बाबींपश्चात)	१७८२.१०	५९८९.२४	१३०९.६०
४	कालावधीसाठी करपश्चात निव्वळ नफा/(तोटा) (अपवादात्मक आणि/किंवा असाधारण बाबींपश्चात)	१३२६.०१	४४४१.६७	१०३०.९७
५	कालावधीसाठी एकूण सर्वसमावेशक उत्पन्न (कालावधीकरिता सर्वसमावेशक नफा/(तोटा) (करपश्चात) आणि अन्य सर्वसमावेशक उत्पन्न (करपश्चात))	११८३.३५	४३९८.०९	१०८२.५१
६	समभाग भांडवल (दर्शनी मूल्य रु. २/- प्रत्येकी)	१०५३.६४	१०५३.६४	१०५३.६४
७	राखीव निधी वगळून वर्षाच्या लेखापरीक्षित ताळेबंदामध्ये दाखवल्याप्रमाणे (पुनर्मूल्यांकित राखीव निधी वगळून)	–	–	–
८	प्रति समभाग मिळकत (दर्शनी मूल्य रु. २/- प्रत्येकी) (*वार्षिकीकृत नाही) अ)मूलभूत : (रूपयात) ब) सौमीकृत : (रूपयात)	२.५२* २.५२*	८.४३* ८.४३*	१.९६* १.९६*

नोट:

१. वरील तपशील हा सेबी (लिस्टिंग ऑब्लिगेशन्स अँड डिसक्लोजर रिक्वायरमेंट्स) रेग्युलेशन्स, २०१५ च्या नियमावली ३३ अंतर्गत स्टॉक एक्स्चेंजेसलोकर (BSE आणी NSE) दाखल करण्यात आलेल्या, ३० सप्टेंबर, २०२४ रोजी संपलेल्या तिमाही आणि सहामाहीअखेरच्या अलेखापरीक्षित वित्तीय निष्कर्षांचा संक्षिप्त उतारा आहे. ३० सप्टेंबर, २०२४ रोजी संपलेल्या कंपनीच्या तिमाही आणि सहामाहीअखेरच्या अलेखापरीक्षित वित्तीय निष्कर्षांचा संपूर्ण अहवाल स्टॉक एक्स्चेंजेसची वेबसाईट म्हणजेच (www.bseindia.com आणि www.nseindia.com) आणि कंपनीची वेबसाईट (www.indianhumepipe.com) येथे उपलब्ध आहे.

२. वरील निष्कर्षांचे अवलोकन लेखा परीक्षण समितीने (ऑडिट कमिटी) केले असून कंपनीच्या संचालक मंडळाच्या दिनांक १३ नोव्हेंबर, २०२४ रोजी झालेल्या बैठकीमध्ये त्यांना मान्यता दिली आहे.

दि इंडियन ह्यूम पाईप कंपनी लि. करिता
राजस रा. दोशी
अध्यक्ष व व्यवस्थापकीय संचालक
DIN : 00050554

ठिकाण : मुंबई
दिनांक : १३ नोव्हेंबर, २०२४

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 13, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs,

Sub: Press Release on the performance for the quarter and half year ended September 30, 2024

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.11.13 12:43:48 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

PATEL ENGINEERING LIMITED ANNOUNCES ROBUST Q2 FY25 FINANCIAL RESULTS NET PROFIT UP BY 151% Y-O-Y

Mumbai, November 13, 2024 – Patel Engineering Limited (NSE: PATELENG & BSE: 531120), a leading infrastructure and construction services company in India, has announced its Reviewed Financial Results for the quarter and half year ended on 30th September, 2024. The strong results showcase the company's resilience and adaptability amid evolving market dynamics. The quarter saw significant project progress across key sectors such as hydropower, irrigation and tunneling affirming Patel Engineering's commitment to supporting India's critical infrastructure needs.

The Company's Order Book as on 30th September, 2024 stands at 1,72,607 Mn. Additionally, the Company was declared lowest bidder for a ₹2,400 Mn hydropower project from NHPC Ltd. at the Teesta-V Power Station in Sikkim, reinforcing its position in the hydropower sector and contributing to this quarter's strong performance.

Q2 FY25 Consolidated Financial Performance Snapshot (Y-o-Y)

Revenue from Operations	Operating EBITDA	Net Profit
Rs. 11,743 Mn	**Rs. 1,622 Mn**	**Rs. 808 Mn**
▲ **14.98%**	▲ **15.80%**	▲ **150.87%**

H1 FY25 Consolidated Financial Performance Snapshot (Y-o-Y)

Revenue from Operations	Operating EBITDA	Net Profit
Rs. 22,760 Mn	**Rs. 3,309 Mn**	**Rs. 1,289 Mn**
▲ **6.36%**	▲ **6.51%**	▲ **82.94%**

Key Highlights :

- Consolidated Revenue from operations for Q2 FY25 stood at Rs. 11,743 Mn as against Rs. 10,213 Mn in Q2 FY24, a growth of 14.98% on a Y-o-Y basis.
- Consolidated Operating EBITDA for Q2 FY25 increased to Rs. 1,622 Mn from Rs. 1,401 Mn in Q2 FY24, implying 15.80% growth on a Y-o-Y basis.
- EBITDA Margin for Q2 FY25 stood at 13.81% as compared to 13.71% in Q2 FY24.
- Q2 FY25 Consolidated Net Profit increased to Rs. 808 Mn, a margin of 6.88% from Rs. 322 Mn, a margin of 3.15% in Q2 FY24.
- As of 30th September, 2024 the consolidated gross debt stood at Rs. 14,377 Mn compared to Rs. 18,855 Mn as on 31st March, 2024
- EPS improved to 0.87 in Q2 FY25 from 0.46 in Q2 FY24.

Commenting on the Results, Ms.* Kavita Shirvaikar, *MD said *"Our performance in Q2FY25 highlights continued growth and operational efficiency, with revenue increasing by 14.98% and significant gains in profitability, despite it being a monsoon period. These achievements underscore our unwavering commitment to stakeholder value and our strategic approach in optimizing our project pipeline. Our focus remains on executing projects effectively to contribute to India's infrastructure growth. Looking ahead, we remain focused on enhancing our operational capabilities, expanding our project portfolio, and driving innovation in our sector. The foundation we have built over the last few years provides us with confidence as we move into the next phase of growth and continue to deliver value for our stakeholders."*

Commenting on the Results, Mr. Rahul Agrawal, CFO said *"The quarter has shown substantial financial strength, with improvements in both EBITDA and Net Profit. This growth reflects our disciplined approach to cost and debt management. We have maintained a strong balance sheet, which provides us with the flexibility to invest in high-potential projects and pursue growth opportunities as they arise. Looking forward, we are focused on optimizing capital allocation, maintaining financial discipline, and ensuring that our investment strategy aligns with long-term value creation for our shareholders. Our strong financial foundation gives us confidence as we continue to expand our operations and drive sustainable growth.."*

About Patel Engineering Limited

Patel Engineering Limited. ('PEL' or 'Company'), is a 75-year company established in the year 1949, have evolved as a construction company specializing in the hydropower and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology-intensive areas like hydropower, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

Company	Investor Relations: Orient Capital
Name: Shobha Shetty / Aditya Bajaj	Name: Pooja Swami/ Hitesh Agarwal
Email: investors@pateleng.com	Email: pooja.swami@linkintime.co.in / hitesh.agarwal@linkintime.co.in
CIN: L99999MH1949PLC007039	Tel :+91 9860202359/ +91 7506625374
www.pateleng.com	www.orientcap.com

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 13, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs,

Sub: Intimation of Appointment of Chief Financial Officer

Pursuant to Regulation 30 of Listing Regulation, the Board on the recommendation of Nomination & Remuneration and Audit Committee, approved appointment of Mr. Rahul Agarwal, currently Acting Chief Financial Officer as Chief Financial Officer (KMP/SMP) of the Company with effect from November 13, 2024.

The requisite details of appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure 1.**

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.11.13 14:51:34 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

Annexure I

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Mr. Rahul Agarwal as Chief Financial Officer of the Company.

Sr No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	Appointment
2.	Date of appointment ~~/ re-appointment /Cessation~~ (as applicable) & term of appointment / re-appointment	November 13, 2024.
3.	brief profile (in case of appointment);	Rahul Agarwal is a Chartered Accountant with more than 19 years of experience in the field of Strategic Finance & Accounts, Planning & Structuring of entire debt restructuring exercise, Fund raising for working capital & Real Estate, Investor relations, Asset Monetization, People Management and Credit Ratings . He is with the Company for more than 16 years and the last position held is Addl Vice President - Finance. Before joining the Company he worked with Price Waterhouse, one of the big 4 audit firm.
4.	disclosure of relationships between directors (in case of appointment of a director).	NA

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 7, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of Conference Call to discuss earnings of the Company for Q2FY25

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Management team of the Company shall be participating in Q2FY25 earnings Call scheduled on **Wednesday, November 13, 2024 at 5 pm (IST)** hosted by Ashika Institutional Equities.

Please find attach the details of the invitation.

The aforesaid information is also made available on Company's website www.pateleng.com.

This is for your information and record.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.11.07 14:38:04 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Patel Engineering Limited

Ashika Institutional Equities will host a conference call of

Patel Engineering Limited

for analysts and investors to discuss their **Q2FY25** results.

Date and Time:
Wednesday, 13th November 2024, at 05:00 PM IST

SPEAKERS FROM MANAGEMENT

MS. KAVITA SHIRVAIKAR – MANAGING DIRECTOR
MR. RAHUL AGARWAL – ACTING CHIEF FINANCIAL OFFICER

CALL LEADER

MR. DHEERAJ RAM, ASHIKA INSTITUTIONAL EQUITIES

CONFERENCE DIAL IN NUMBERS

Universal Dial In :

+91 22 6280 1524 / +91 22 7115 8820

International Toll Free:

Hong Kong : 800964448
Singapore : 8001012045
UK : 08081011573
USA : 18667462133

Please pre-register to avoid wait time:

DIAMOND PASS

Please click here for pre-registration

Patel Engineering Limited

Investor Relations
Email: investors@pateleng.com
Website: www.pateleng.com

Ashika Institutional Equities

Dheeraj Ram, Nirali Shah
+91 9492416836, +91 7021094104
tddheeraj@ashikagroup.com, niralishah@ashikagroup.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 30, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs,

Sub: Intimation for appointment of Senior Management Personnel

Ref: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that on the basis of recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have today i,e. on October 30, 2024 vide Circular Resolution, approved the appointment of Mr. Sandeep Shetty as President – Business Development & Corporate Affairs, Senior Management Personnel of the Company with effect from November 1, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned in **Annexure 1.**

We request you to take the same on your records.
Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.10.30 17:23:16 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure 1

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Mr. Sandeep Shetty as President – Business Development & Corporate Affairs, Senior Management Personnel.

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	The Board of Directors passed resolution through circulation today i.e. October 30, 2024, on the basis of recommendation of the Nomination and Remuneration Committee, approving the appointment of Mr. Sandeep Shetty as President – Business Development & Corporate Affairs, Senior Management Personnel.
2.	Date of appointment~~/resignation~~ & term of appointment	Effective from November 1, 2024
3	Brief Profile	Mr. Sandeep Shetty, aged 50 years, brings over 25 years of extensive experience in the Infrastructure and Real Estate sectors. He holds Bachelor's degree in Commerce from Mumbai University in 1993 and has since devoted more than two decades to the Company and its affiliates. He has held critical oversight responsibilities at construction sites, managing senior staff to ensure strict compliance with industry regulations and internal standards. His primary focus has been on business development, liasoning with government agencies and clients and large-scale real estate developments across India where he has consistently demonstrated his commitment to operational excellence and project success. Mr. Shetty is also closely involved in revival of projects and resolving any potential issues.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable (Mr. Sandeep Shetty is not related to any Director of the Company)

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 29, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code – 531120

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - PATELENG

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that as part of the strategy to monetize investments and non-core assets, the Board of Directors vide its resolution by circulation dated October 29, 2024, approved sale and transfer of its remaining equity stake of 9.99% in Welspun Michigan Engineers Limited (formerly known as Michigan Engineers Private Limited).

The required disclosures under SEBI (Disclosure of Material Events) Regulations, along with the details specified in SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed in **Annexure - A**.

This is for your information and record.

Thanking you.

Yours faithfully

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.10.29 19:23:11 +05'30'

Shobha Shetty
Company Secretary
FCS 10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure A

Disclosure of information pursuant to Regulation 30 of Listing Regulation read with SEBI Circular No. Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sale of Subsidiary

Sl. No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Contribution in Consolidated turnover /Income as on March 31, 2024 Percentage (%): nil Amount: Rs. nil Contribution in Consolidated Net Worth as on March 31, 2024 Percentage (%): 0.54% Amount: Rs. 17.05 crore
b)	Date on which the agreement for sale has been entered into	Proposed to enter on October 30, 2024
c)	The expected date of completion of sale/disposal	November 7, 2024
d)	Consideration received from such sale/disposal	Rs. 100 crores (Rupees Hundred crores only)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	**Name of Buyer:** Welspun Enterprises Limited **Address of Buyer:** Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat – 370110 The Buyer is not related to promoter/ Promoter Group/ Group Companies
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	This is not a related party transaction
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

Shobha Ranjit Shetty

Digitally signed by Shobha Ranjit Shetty
Date: 2024.10.29 19:23:32 +05'30'

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 16, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Signing of MOU with Ircon International Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, [SEBI (LODR) Regulations, 2015], this is to inform that the Company has signed a Memorandum of Understanding (MOU) with Ircon International Limited on 16th October, 2024 for collaboration and co-operation with each other to explore, identify, pursue and jointly execute mutually beneficial business opportunities in various infrastructure projects in India and overseas.

Please take the same on your records.

Thanking you,

Yours truly,

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.10.16 22:10:00 +05'30'

Shobha Shetty
Company Secretary
Membership No: F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 14, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Outcome of Meeting with Investor

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering Ltd ('the Company') interacted with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday, 14th October 2024	4:00 to 5:00 PM	Khandwala Securities Limited	Virtual	One on One

This information is submitted to you pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. Discussions were be based on publicly available information. No unpublished price sensitive information (UPSI) was discussed during the interactions.

We request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.10.14 18:18:38 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 9, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Monday,14th October 2024	4:00 to 5:00 PM	Analyst/ Investor	Virtual	One on One

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.10.09 18:42:31 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 28, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated September 24, 2024 regarding the schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on September 27, 2024 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	September 27, 2024	2.00 pm to 3.00 pm	Investor`s meet organised by Arihant Capital	Virtual Meeting

Note: Brief background of the Company was given followed by Q & A Session. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.09.28 14:21:32 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Sub: Closure of Trading Window

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), read with BSE Circular No. LIST/COMP/01/2019-20 & NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in terms of the Company's code of conduct for Prohibition of Insider Trading framed pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window is closed for dealing in the securities of the Company for all the Insiders (including Directors and Designated Persons as per Patel Insider Code and their immediate relatives) from October 1, 2024 till the end of 48 hours after the declaration of un-audited financial results for the quarter and half year ended September 30, 2024.

You are requested to take the same on record and bring the same to the notice of all concerned.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.09.27 17:35:37 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Date: September 27, 2024
Place: Mumbai

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 24, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting/investor summit with select group of investors organized by Arihant Capital as per following schedule:

Sr. No	Day & Date	Time (IST)	Company/Institution/ Analysts/Organization	Venue
1.	Friday, September 27, 2024	2.00 P.M to 3.00 P.M.	Analyst(s)/Investor(s)	Virtual Meeting

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty

Digitally signed by Shobha Ranjit Shetty
Date: 2024.09.24 10:11:40 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 20, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Dear Sirs

Sub: Press Release – PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR A HYDROPOWER PROJECT OF RS. 240.02 CRORE FROM NHPC LTD.

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited has been declared lowest Bidder (L1) for the works involving modification of diversion tunnel into tunnel spillway arrangement – Civil & Hydro Mechanical works for Package 6 - TEESTA-V POWER STATION, SIKKIM.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.09.20 12:43:25 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR A HYDROPOWER PROJECT OF RS. 240.02 CRORE FROM NHPC LTD.

Mumbai, September 20, 2024: NHPC Ltd. has declared Patel Engineering Limited (PEL) as L1 for a Rs. 240.02 crore contract for the works involving modification of diversion tunnel into tunnel spillway arrangement – Civil & Hydro Mechanical works for Package 6 - TEESTA-V POWER STATION, SIKKIM.

The project is to be completed in a period of 18 months.

The said project is located in the South District of Sikkim State.

The scope of work involves Construction of the civil works of the tunnel spillway including construction adit, gate operation chamber and gate shaft, precast bridge, excess road, energy dissipation arrangement of tunnel spillway, dyke and tunnel for environment flow and it's Gate Operation Chamber (GOC).

The Company has vast experience working in North Eastern States. Currently, PEL is working on NHPC - TEESTA VI HEP (Lot-2), which is located near Singtam town - Sikkim, about 30km from the proposed project site.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 75-year company established in the year 1949 and have a strong presence in irrigation, tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Parikshit Sharma, Concept PR: parikshit.s@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 19, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Sub: Intimation of Completion of tenure of Mr. Kuppusubramanian Ramasubramanian, Independent Director of the Company, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulations, we wish to inform that Mr. Kuppusubramanian Ramasubramanian (DIN: 01623890), has completed his second and final term as an Independent Director and consequently ceased to be a Director of the Company w.e.f the close of business hours on September 19, 2024. The Board of Directors and the Management of the Company expressed deep appreciation and gratitude to Mr. Ramasubramanian for his extensive contribution and stewardship.

The required disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular SEBI/ HO/CFD/CFD-PoD-1/ P/CIR/2023/ 123 dated July 13, 2023 is enclosed as **Annexure-A.**

Please take the same on your records.

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.09.19 18:45:45 +05'30'

Shobha Shetty
Company Secretary
Membership No: F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr No.	Disclosure requirements	Details
1.	Name	Mr. Kuppusubramanian Ramasubramanian
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Cessation (Completion of tenure as an Independent Director)
3.	Date of ~~appointment / re-appointment~~ /Cessation ~~(as applicable) & term of appointment / re-appointment~~	September 19, 2024

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 13, 2024

To,

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051
Company Code No. PATELENG

Dear Sir(s),

Sub: Intimation of Amendments to Articles of Association of Company

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we wish to inform you that Members of the Company at their meeting held on Friday, September 13, 2024, have approved the Alteration of Articles of Association of the Company.

Further, the brief details of alteration in AOA as required under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations are mentioned below –

Article No.	Earlier Clause	Amended Clause
86(1)	The Board shall have the power to determine the Directors whose period of office is or is not liable to determination by retirement of directors by rotation.	Until such time that Raahitya Constructions Pvt. Ltd. and Praham India LLP, the Promoter entities, holds shares in the Company, Raahitya Constructions Pvt. Ltd. and Praham India LLP shall, jointly, have a right to appoint two directors on the Board of the Company.
86(2)	The same individual may, at the same time, be appointed as the Chairperson of the Company as well as the Managing Director or Chief Executive Officer of the Company	To the extent permissible under applicable law, the directors so appointed by Raahitya Constructions Pvt. Ltd. and Praham India LLP shall not retire by rotation. The Board shall have the power to determine the Directors whose period of office is or is not liable to determination by retirement of directors by rotation.
86(3)	-	The same individual may, at the same time, be appointed as the Chairman/Chairperson of the Company as well as the Managing Director or Chief Executive Officer of the Company.

The AGM commenced at 11.30 am and concluded at 12.30 pm

Kindly take the same on record.

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.09.13 21:51:55 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 5, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated August 30, 2024 regarding the schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on September 5, 2024 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	September 5, 2024	2 pm to 5 pm	Elara Capital	Physical Meeting
2.			Nippon India Mutual Fund	
3.			PNB MetLife	
4.			JMP Capital	
5.			HDFC Mutual Fund	
6.			Astralit Investments Private Limited	
7.			Tata Asset Management Private Limited	
8.			Alchemy Capital Management Pvt Ltd	
9.			Axis Asset Management	
10.			Zydus Lifesciences Limited	

Note: Brief background of the Company was given followed by Q & A Session. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.09.05 18:45:31 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 30, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting/road show with select group of investors arranged by Elara Capital as per following schedule:

Sr. No	Day & Date	Time (IST)	Company/Institution/ Analysts/Organization	Venue
1.	Thursday, September 5, 2024	2.00 P.M to 5.00 P.M.	Analyst(s)/Investor(s)	Physical Meeting

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.08.30 18:14:44 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 29, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Patel Engineering Limited signed MoU with Rail Vikas Nigam Limited

In terms of Regulation 30 read with part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Patel Engineering Limited has signed MoU with Rail Vikas Nigam Limited

Please find enclosed herewith a press release with respect to the aforementioned subject.

Please take the same on your records.

Thanking you,

Yours truly,

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.08.29 22:11:14 +05'30'

Shobha Shetty
Company Secretary
Membership No: F10047

Encl: As above

Press Release **For Immediate Release**

PATEL ENGINEERING AND RVNL SIGNS MOU TO COLLABORATE ON HYDRO AND OTHER INFRASTRUCTURE PROJECTS IN INDIA AND OVERSEAS.

Mumbai, August 29, 2024: Patel Engineering Limited (the Company), is pleased to announce that it has signed a Memorandum of Understanding (MOU) with Rail Vikas Nigam Limited (RVNL), a Navratna Central Public Sector Enterprise (CPSE) under the Ministry of Railways, Government of India, which works as the construction arm of the Ministry of Railways. The MOU, marks the beginning of a strategic partnership aimed at jointly executing projects in the field of hydro and other infrastructure projects both within India and internationally.

The agreement outlines a framework for collaboration between the Company and RVNL to leverage each other's strengths and capabilities in pursuing hydro and other infrastructure projects. Under this MOU, both parties will explore opportunities to work together in various capacities.

Key highlights of the MOU include:

- **Joint Project Execution:** The Company and RVNL will collaborate on certain identified hydro and other infrastructure projects as opportunities arise. This partnership will combine Company's extensive infrastructure experience with RVNL's expertise in rail and transport infrastructure.
- **Flexible Collaboration Models:** The parties have the flexibility to participate in tenders and project bids either jointly or separately. When bidding together, both entities will align on the bidding strategy, structure, and terms of the collaboration, ensuring a unified approach to project execution.
- **Focused Efforts for Synergies:** The MOU emphasizes creating an enabling framework to achieve synergies in hydro and other infrastructure domains, reflecting a shared commitment to high standards of project delivery and excellence.

The signing of this MOU signifies a milestone in the collaborative efforts between a private and a public sector to advance infrastructure development in India and beyond. The Company is dedicated to exploring and capitalizing on opportunities

that align with its strategic objectives and contribute to sustainable infrastructure growth.

About Patel Engineering Ltd:
Patel Engineering Ltd. ('PEL' or 'Company'), is a 75-year company established in the year 1949 and have a strong presence in hydropower, irrigation, tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Parikshit Sharma, Concept PR: parikshit.s@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 29, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated August 26, 2024 regarding the schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on August 29, 2024 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	August 29, 2024	11 am to 2 pm	Share India Securities Limited	Physical
2.			NV Alpha Fund Management LLP	
3.			HT Media Limited	
4.			4P Capital Partners	
5.			Aagman Advisory LLP	Virtual
6.			Mahindra Manulife Mutual Fund	

Note: Brief background of the Company was given followed by Q & A Session. Slides of our Q1 investor presentation were shown. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty

Digitally signed by Shobha Ranjit Shetty
Date: 2024.08.29 18:45:06 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 26, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting/road show with select group of investors arranged by Share India Securities as per following schedule:

Sr. No	Day & Date	Time (IST)	Company/Institution/ Analysts/Organization	Venue
1.	Thursday, August 29, 2024	Any time between 9.00 A.M to 6.00 P.M.	Analyst(s)/Investor(s)	Physical Meeting

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.08.26 11:38:51 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 13, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs,

Sub: Intimation of Appointment of Directors.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved:

a) Appointment of Ms. Janky Patel (DIN: 05009880) as Non-Executive Director not liable to retire by rotation.

The Board vide its meeting dated July 6, 2024 had approved the appointment of Ms. Janky Patel as Non-Executive Non-Independent Director liable to retire by rotation for a period of three (3) years. The Board at its meeting held today modified the appointment terms of Ms. Janky Patel by appointing her as Non-Executive Non-Independent Director not liable to retire by rotation, subject to approval of shareholders.

b) Re-designation of Ms. Kavita Shirvaikar (DIN: 07737376) as Managing Director

The Board vide its meeting dated July 6, 2024 had re-designated Ms. Kavita Shirvaikar, the Whole time Director as Acting Managing Director. The Board has at its meeting held today confirmed her as Managing Director effective from August 13, 2024 to March 31, 2027 (i.e. upto her term as Whole Time Director), subject to approval of shareholders.

c) Appointment of Mr. Dimitrius D`Mello (DIN: 00837714), as an Additional and Whole time Director effective from August 13, 2024 for a period of three (3) years, subject to the approval of the shareholders.

d) Appointment of Dr. Emandi Sankara Rao (DIN: 05184747) as an Additional and Independent Director effective from August 13, 2024 for a period of three (3) years, subject to the approval of the shareholders.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

The requisite details of appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure I.**

We request you to take the same on your records.

Thanking you,

Yours truly,
For Patel Engineering Ltd.
Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.08.13 15:25:56 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

a) Appointment of Ms. Janky Patel (DIN:05009880) as Non-Executive Non-Independent Director, not liable to retire by rotation

Sr No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	To ensure smooth transition on account of sudden demise of Mr. Rupen Patel, Chairman & Managing Director, the Board vide its meeting dated July 6, 2024 had approved the appointment of Ms. Janky Patel as Non-Executive Non-Independent Director liable to retire by rotation for a period of three (3) years. The Board at its meeting held on today ie. August 13, 2024 modified the appointment terms by appointing her as Non-Executive Non-Independent Director not liable to retire by rotation, subject to approval of shareholders. She continues to be designated as "Chairperson" of the Company.
2.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	Appointment effective from July 06, 2024. Terms of appointment modified on August 13, 2024.
3.	brief profile (in case of appointment);	She is a graduate from Mumbai University. She shall closely work with the professional management team to drive the Company forward.
4.	disclosure of relationships between directors (in case of appointment of a director).	Ms. Janky Patel is not related to any director of the Company.
5.	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Ms. Janky Patel is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

b) Re-designation of Ms. Kavita Shirvaikar (DIN: 07737376) as Managing Director.

Sr No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	To ensure smooth transition on account of sudden demise of Mr. Rupen Patel, Chairman & Managing Director, Ms. Kavita Shirvaikar, the Whole Time Director was re-designated as Acting Managing Director by the Board at its meeting dated July 6, 2024. The Board has at its meeting held today confirmed her as Managing Director of the Company effective from August 13, 2024 to March 31, 2027 (i.e. upto her term as Whole Time Director), subject to approval of shareholders.
2.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	Re-designation as Managing Director effective from August 13, 2024 to March 31, 2027.
3.	brief profile (in case of appointment);	Ms. Kavita Shirvaikar is a qualified Chartered Accountant and a Graduate of the Institute of Cost & Works Accountants of India. She has been with the Company for a decade, worked closely with Mr. Rupen Patel, who has mentored and guided her throughout her tenure in the Company. She has sincerely contributed significantly in all the corporate affairs Before her appointment as Acting Managing Director, she was holding the position of Whole Time Director and Chief Financial Officer. She has vast experience of more than 20 years in the fields of Accountancy, Tax, Audit, Banking, Finance and Fund Management, etc.
4.	disclosure of relationships between directors (in case of appointment of a director).	Ms. Kavita Shirvaikar is not related to any director of the Company.
5.	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Ms. Kavita Shirvaikar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

c) **Appointment of Mr. Dimitrius D`Mello (DIN: 00837714) as a Whole time Director**

Sr. no	Particulars	Details
1	Reason for change viz appointment~~, re-appointment, resignation, removal, death or otherwise.~~	Appointment
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointment effective from August 13, 2024 for 3 years commencing from August 13, 2024 to August 12, 2027.
3	Brief Profile (in case of appointment)	Mr. Dimitrius D'Mello has an extensive experience of over 38 years in the Infrastructure and Real Estate Industry including international experience. Mr. D'Mello has worked with Industry Leaders beginning his professional journey in the year 1986 with Hindustan Construction Company, thereafter a long stint with Dyckerhoff & Widmann AG (Dywidag), Indiabulls Real Estate Limited, ITD Cementation Limited and lastly with Afcons Infrastructure Limited. Mr. D'Mello has an extensive working knowledge of Operations, International tie-ups, Cost Control, Contracts Management and Supply Chain Management including procurement, subcontracting, Logistics and Inventory Management. Mr. D'Mello is a commerce graduate from the University of Mumbai and a qualified Chartered Accountant. He has worked in the Construction industry only which shows his commitment to the industry.
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. D'Mello is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Mr. D'Mello is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

d) Appointment of Dr. Emandi Sankara Rao (DIN: 05184747) as an Independent Director

Sr. no	Particulars	Details
1	Reason for change viz appointment~~, re-appointment, resignation, removal, death or otherwise.~~	Appointment
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointment effective from August 13, 2024 for 3 years commencing from August 13, 2024 to August 12, 2027.
3	Brief Profile (in case of appointment)	Dr. Rao has 35 years of Management & Engineering experience and expertise in Infrastructure, Industry, Banking & Finance and Institutional Development. He has 10 years of Board level management experience and served in prestigious Government of India, All India Development Financial Institutions like IDBI, IDFC, IIFCL and its subsidiaries. IFCI Ltd and subsidiaries are top rated B-schools MDI Gurgaon & Mushidabad and ILD Jaipur. Dr. Rao has completed PhD from IIT Bombay in Project Finance & Management, M.Tech from IIT Kharagpur in Systems Reliability, Risk and Quality Engg. & Management, PGDBA from Pondicherry Central University, Chartered Engineer (Valuations) from Institute of Engineers India and B.E in Electrical Engineering (with Electrical & Electronics Engineering) from Andhra University.
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Dr. Rao is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Dr. Rao is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 06, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Dear Sirs

Sub: Press Release – Patel Engineering Limited along with Joint Venture ("JV") partner bags an Irrigation Project of Rs. 317.60 Crore from the office of the Executive Engineer, Government of Maharashtra, our share in the contract is Rs. 111.16 Crore.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Further, please note that this is not an Unpublished Price Sensitive Information ("UPSI") as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on May 7, 2024.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.08.06 08:08:42 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING ALONG WITH JOINT VENTURE ("JV") PARTNER BAGS AN IRRIGATION PROJECT OF RS. 317.60 CRORE FROM OFFICE OF THE EXECUTIVE ENGINEER, GOVERNMENT OF MAHARASHTRA. PATEL ENGINEERING'S SHARE IN THE CONTRACT IS RS. 111.16 CRORE.

Mumbai, August 05, 2024: The Office of the Executive Engineer, Government of Maharashtra has awarded Patel Engineering Limited (PEL) along with its JV Partner a Rs. 317.60 crore contract for the works involving Construction of water lifting arrangement work for first stage from submergence of Jigaon project including Civil, Mechanical, Electrical component & allied works.

The project is to be completed in a period of 24 months.

The said project is located in the State of Maharashtra and the project is to be executed in a Joint Venture, of which PEL's share is 35%.

The scope of work involves Construction of water lifting arrangement work for LIS 1 to 12 of first stage from submergence of Jigaon project including approach channel, Rising Main, Pumping Machinery, Switchyard and all allied works of Civil, Mechanical, Electrical component.

Ms. Kavita Shirvaikar, Acting Managing Director, Patel Engineering Limited said, "We are thrilled to announce that the Company has been awarded this significant irrigation project by the Office of the Executive Engineer, Government of Maharashtra. This undertaking not only underscores our technical capabilities but also reinforces our unwavering commitment to advancing critical infrastructure. We look forward to collaborating with the Government of Maharashtra and our partners to ensure the project's successful and timely completion, which will be instrumental in boosting agricultural productivity and enhancing water management in the region."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 75-year company established in the year 1949 and have a strong presence in hydropower, irrigation, tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 6, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Further to the intimation of sudden demise of Mr. Rupen Patel (DIN: 00029583), Promoter/ Chairman & Managing Director of the Company on late hours of Friday, July 5, 2024, the Board of Directors met today i.e. July 6, 2024, discussed and approved the following appointments as an ad hoc arrangement for seamless functioning of the Company:

1. Appointment of Ms. Janky Patel (DIN:05009880) as an Additional Director/Non-Executive Director, to be designated as "Chairperson" of the Company effective from July 6, 2024.

2. Appointment of Ms. Kavita Shirvaikar (DIN: 07737376) as an Acting Managing Director of the Company effective from July 6, 2024. She stepped down from the position of CFO.

3. Appointment of Mr. Rahul Agarwal as an Acting Chief Financial Officer of the Company effective from July 6, 2024. Pursuant to his appointment of CFO, he will be appointed as Key Managerial Personnel/Senior Management Personnel of the Company.

The required disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular SEBI/ HO/CFD/CFD-PoD-1/ P/CIR/2023/ 123 dated July 13, 2023 is enclosed as Annexure-A.

The Board Meeting commenced at 1.30 PM and concluded at 2.45 pm.

Please take the same on your records.

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.07.06 15:04:00 +05'30'

Shobha Shetty
Company Secretary
Membership No: F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr No.	Disclosure requirements	Details
Ms. Janky Patel		
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	July 6, 2024 Appointment for a period of 3 years.
3.	brief profile (in case of appointment);	Ms. Janky is wife of Mr. Rupen Patel. She is a graduate from Mumbai University. She will hold the position of Non-executive Director and designated as the Chairperson of the Company.
4.	disclosure of relationships between directors (in case of appointment of a director).	Ms. Janky Patel is not related to any director of the Company
5.	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Ms. Janky Patel is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.
Ms. Kavita Shirvaikar		
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	July 6, 2024
3.	brief profile (in case of appointment);	Ms. Kavita Shirvaikar is a qualified Chartered Accountant and a Graduate of the Institute of Cost & Works Accountants of India. She has vast experience of more than 20 years in the fields of Accountancy, Tax, Audit, Banking, Finance and Fund Management, etc. She is

		currently Whole Time Director & Chief Financial Officer of the Company.
4.	disclosure of relationships between directors (in case of appointment of a director).	Ms. Kavita Shirvaikar is not related to any director of the Company.
5.	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Ms. Kavita Shirvaikar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.
Ms. Rahul Agarwal		
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	July 6, 2024
3.	brief profile (in case of appointment);	Rahul Agarwal is a Chartered Accountant with more than 18 years of experience in the field of finance, investor relations, accounting, auditing including related legal, corporate and other structuring. He is with Patel since 2008 and held the position of Sr. General Manager- Finance.
4.	disclosure of relationships between directors (in case of appointment of a director).	Mr. Rahul Agarwal is not related to any director of the Company

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 6, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We regret to inform the sudden and untimely demise of Mr. Rupen Patel (DIN: 00029583), Promoter/ Chairman & Managing Director of the Company on late hours of Friday, July 5, 2024.

Mr. Patel was re-appointed as Chairman & Managing Director of the Company effective from April 1, 2024 and played crucial leadership roles through which the Company immensely benefitted.

As an interim arrangement, the Management Team & Board of Directors shall continue the operations of the Company seamlessly.

The required disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular SEBI/ HO/CFD/CFD-PoD-1/ P/CIR/2023/ 123 dated July 13, 2023 is enclosed as Annexure-A.

Please take the same on your records.

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.07.06 12:08:22 +05'30'

Shobha Shetty
Company Secretary
Membership No: F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Death
2.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	July 5, 2024

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Sub: Closure of Trading Window

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), read with BSE Circular No. LIST/COMP/01/2019-20 & NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in terms of the Company's code of conduct for Prohibition of Insider Trading framed pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window is closed for dealing in the securities of the Company for all the Insiders (including Directors and Designated Persons as per Patel Insider Code and their immediate relatives) from July 1, 2024 till the end of 48 hours after the declaration of un-audited financial results for the quarter ended June 30, 2024.

You are requested to take the same on record and bring the same to the notice of all concerned.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.06.28 10:24:16 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Date: June 28, 2024
Place: Mumbai

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

June 13, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated June 07, 2024 regarding the schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on June 12, 2024 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	June 12, 2024	From 3.00 pm onwards	Individual Investors	Physical
2.			Roopmangal	
3.			Arama Capital	
4.			JHP Securities	
5.			JNJ Holding	
6.			Wallfort	
7			Occulus	
8			Parami	
9.			KRIIS	
10.			OHM	
11.			Rosy Blue	
12.			Iwealth	
13.			Ekvity	
14.			Saifgainz	
15.			JM Family Ofc	
16.			Negen wealth	
17.			S Square	
18.			Krpha Capital	
19			Shravas capital	
20.			9 rays Equiresearch	
21.			Nirvana Capital	
22.			Vimana Capital	

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

23.			KSA Securities	
24.			Perpetual capital advisors	
25.			Koneria Network	
26.			Subhkam etures	
27.			Finavenue	

Note: Brief background of the Company was given followed by Q & A Session. Few slides of our Q4 investor presentation were shown. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.06.13 16:42:35 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

June 07, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated June 03, 2024 regarding the schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on June 07, 2024 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	June 07, 2024	12.30 PM to 1.00 PM	Jiva Capital	Virtual Meeting
2.			MoneyGrow	
3.			Aagman Advisory LLP	
4.			Rising Star Investment	

Note: These interactions used a Q&A format. No presentation was made by KMP. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.06.07 16:24:07 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

June 07, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting hosted by Phillip Capital as per details below:

Sr. No	Day & Date	Time (IST)	Host	Venue
1.	Wednesday, June 12, 2024	3.00 P.M.	Market Marvel Conference by Philip Capital	Physical meeting

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.06.07 14:43:17 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

June 03, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting as per following schedule:

Sr. No	Day & Date	Time (IST)	Company/Institution/ Analysts/Organization	Venue
1.	Friday, June 07, 2024	12.30 P.M.	Analyst(s)/Investor(s)	Virtual Meeting

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.06.03 13:53:25 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 24, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SYMBOL: PATELENG

Dear Sir/Madam,

Subject: Submission of Investor/ Analysts Meet Transcripts

In continuation of the letter dated May 13, 2024 related to the Investor Conference Call to discuss the Financial Results for the Quarter and Year ended March 31, 2024 and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Transcripts of the Company's Investor Call.

The said Transcript is also available on the website of the Company at https://tinyurl.com/ym9t79ut

It is further confirmed that no unpublished price sensitive information was shared/discussed in the meeting / call.

We request you to take the same on record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.05.24 15:58:01 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

“Patel Engineering Limited

Q4 FY'24 Earnings Conference Call”

May 21, 2024

MANAGEMENT: **MS. KAVITA SHIRVAIKAR – WHOLE-TIME DIRECTOR AND CHIEF FINANCIAL OFFICER – PATEL ENGINEERING LIMITED**
MR. RAHUL AGARWAL – HEAD, STRATEGIC FINANCE – PATEL ENGINEERING LIMITED
MR. ADITYA BAJAJ – INVESTOR RELATIONS – PATEL ENGINEERING LIMITED

MODERATOR: **MS. VAISHNAVI AMBOKAR – KIRIN ADVISORS**

Moderator: Ladies and gentlemen, good day, and welcome to Patel Engineering Limited Q4 FY'24 Earnings Conference Call hosted by Kirin Advisors. As a reminder, all participant lines will be in the listen-only mode and there will be an opportunity for you to ask questions after the presentation concludes. Should you need assistance during the conference call, please signal an operator by pressing star then zero on your touchtone phone. Please note that this conference is being recorded.

I now hand the conference over to Ms. Vaishnavi Ambokar from Kirin Advisors. Thank you, and over to you, ma'am.

Vaishnavi Ambokar: Thank you. On behalf of Kirin Advisors, I welcome you all to the conference call of Patel Engineering Limited. From management side, we have Ms. Kavita Shirvaikar, Whole-Time Director and CFO; Mr. Rahul Agarwal, Head Strategic Finance; and Mr. Aditya Bajaj, Investor Relations.

Now I hand over the call to Ms. Kavita Shirvaikar. Over to you, ma'am.

Kavita Shirvaikar: Thank you, ma'am. Thank you. Good evening, everyone. We welcome to the Q4 FY'24 Earnings Call of Patel Engineering Limited. We have uploaded the presentation along with the results on the stock exchange for your ready reference.

First, let me give you some insight on the Indian economy and the industry scenario in which we operate. India's journey towards becoming a developed nation by 2047 hinges significantly on improving its infrastructure to drive economic growth. Continuous efforts by the government to make the business environment convenient to operate and streamline the regulatory processes will support the growth of the infrastructure segment.

Now speaking about the power sector. The government has reiterated India's commitment towards the Panchamrit goals set at the COP26 forum, which includes meeting 50% of the energy requirement through renewable energy by 2030, achievement of net zero emissions by 2070 and setting up 500 gigawatt non-fossil fuel capacity by 2030, among others.

To meet the country's energy demand at a faster pace and achieve the targeted 500 gigawatt of renewable energy, there needs to be an increased focus on hydropower generation. The total exploitable potential of hydropower in India is around 133 gigawatts, of which around 42 gigawatts has been harnessed so far and 18 gigawatts is under development.

So there is tremendous potential in this sector yet to be exploited. Out of the 18 gigawatt of hydropower project under construction in India, we are happy to share that our company is involved in executing work in projects of around 8 gigawatts, which is around 45% of the total projects currently under execution.

As per the update by the Ministry of Power, around 19 gigawatts of hydropower projects have been concurred by the CEA and are ready to be taken up for construction, and another 18 gigawatt of hydropower projects are under the survey and investigation. These projects are

expected to come up for bidding within next 1, 2 years. We can aim to complete by same by 2030.

Apart from traditional hydropower projects, various steps have been taken by the government in order to ensure that pump-storage projects get commissioned on a fast track, as per the Ministry update. There are 39 hydro PSP of 47 gigawatts being pursued to be commissioned by the year '29-'30.

Now coming to the irrigation sector. Government of India has been focused on increasing the share of irrigated land to increase efficient use of water resources and improve crop rate. To boost the irrigation sector, the government has implemented various schemes under the Pradhan Mantri Krishi Sinchayee Yojana, like per drop more crop; Har Khet Ko Paani under the Pradhan Mantri Krishi Sinchayee Yojana for 2021 to '26. There has been outlay allocation of INR93,068 crores, which would benefit about 22 lakh farmers.

Further, the Ministry of Jal Shakti got the major chunk from this year's project outlay as Finance Minister allocated INR98,000 crores in the interim budget for 2024 to '25. Also, the upcoming projects for interlinking the rivers across the country has huge potential and relate to further works in irrigation sector to come up and shall lead to reduction of droughts in various areas across the country.

Moving to the tunnelling sector. Tunnel construction in India has picked up pace in the last decade given factors like, upgrading the water supply and sewage system, expanding the road and rail network, constructing underground crude oil storage, apart from the traditional tunnelling for hydropower projects, with maximum tunnels have been built.

There is huge pipeline of at least 875 tunnels, spanning a length of around 2,600 kilometres. So we see an enormous potential in the coming few years in this segment of infrastructure development that the company has a dominating presence. Order inflow was a bit subdued FY'24 as was expected due to the election. But we expect large number of orders to be announced in the FY'25, post the elections ending June '24. Hence, our company is geared up to take advantage of these upcoming opportunities. And recently, we have raised INR400 crores via QIP. The funds generated through the QIP will bolster the financial position of the company and not only help in debt reduction but also support working capital requirement for ongoing and future projects.

Now let me throw some light on the operational highlights for the year. Firstly, this is a historical year of our company, as we complete 75 years of being in existence. Secondly, we are happy to inform you all that recently on 9th March, our Honourable Prime Minister, Mr. Narendra Modi inaugurated the Sela Pass Project, which is the world's longest bi-lane tunnel located in altitude of over 13,000 feet above sea level. Few days ago, the Sela tunnel was officially recognized as the highest tunnel in India by the International Book of Honour England.

I would like to take a moment to thank and congratulate all my colleagues, who have worked in extreme weather conditions to overcome challenges and complete these projects. The project is of national importance, as it will benefit both strategically, as our troops and machinery can now

reach the border, as well as self-economic progress of the region. With this, we are committed to working on many more projects, which are of national importance and doing our part to improve the infrastructure landscape of the country.

Now let's move to the order book position of the company, which currently stands at around INR18,000 crores -- INR18,600 crores as of March -- 31 March, 2024. In the last quarter, we received a letter of award for INR525 crores irrigation project located in Telangana, which has been executed in JV. And our share in this project is around 51%, which is around INR260 crores. The project involves construction of RCC protection wall of 8.5 kilometres each along both the right and left flanks of the Munneru river.

Apart from this, it also involves construction of amendment of 2-kilometer each on either side of the river. The project is located in Khammam District in Telangana and will be executed over the period of 2 years. The project was received the project from Irrigation and CAD Department, Government of Telangana. During the year, we received the new orders amounting to INR4,000 crores.

Coming to the composition of the order book. Around 61% of order book comprises of hydropower projects, around 21% from irrigation sector, around 11% from tunnelling sector and 2.7% in road and rest from other segments. Out of that, 62% is from Central Government PSUs, which are AA, AAA rated entities, and around 35% from State Government, and balance 3% for projects in Nepal. With the outlook and focus of the government on infrastructure and increase in budget allocation for this year, we expect a large number of projects to come up for bidding in FY'25 post the election, and expect our order book to grow at a good pace in the coming few quarters.

Let me now take you through the financial performance of the company in the quarter, which has been good, and we have continued the good momentum on a year-on-year basis. On a consolidated basis, revenue from operations for Q4 FY'24 is INR1,343.18 crores, which is up by 11.5% from INR1,205 crores in the corresponding quarter in the previous year. This is due to strong order book growth and well execution of projects across eight sites. Operating EBITDA for the quarter is INR237.6 crores as against INR167 crores in the corresponding period last year.

Net profit is up by 46% at INR123.37 crores for the quarter as compared to INR84.37 crores in the corresponding previous year. On a consolidated basis, full year FY'24 revenue stands at INR4,544.11 crores, which is up by 17% from INR3,891.15 crores in the previous corresponding period. Operating EBITDA is up by 22.9% at INR690.3 crores as against INR561.56 crores. Net profit at INR264.10 crores, which is up by 71%, from INR154.81 crores. On a stand-alone basis, revenue from operations for Q4 FY'24 is at INR1,256.9 crores, which is up by 5.5% from INR1,192.18 crores in Q4 FY'23.

Operating EBITDA is up by 6.58% at INR187.58 crores as against INR176 crores in the previous year. Net profit is at INR73.18 crores as compared to INR84 crores in the corresponding previous period. Full year FY'24 revenue on a stand-alone basis stands at INR4,412.04 crores, which is up by 16% from INR3,817 crores in the previous corresponding period. Operating EBITDA is

14.7% up to INR620.11 crores at INR540.48 crores, and net profit at INR288.18 crores, which is up by 85% from INR155.85 crores in the previous corresponding full year period.

Sector-wise revenue breakup on a stand-alone basis. From hydro, it is 47%; from irrigation sector, it is 30%; from tunnelling, 11%; road 3% and others, 9%. For the full year, it is hydro, 50%; irrigation, 24%; tunnel, 15%; road, 5% and others, 6%. Now moving on to the debt position. The consolidated gross debt as on March 31, 2024, stands at INR1,885.49 crores against INR1,740.78 crores as on 31st March '23. Total advances from client as on March 31, '24 is INR760.09 crores as against INR1,235.78 crores as on 31st March '23.

Further, cash balance as on March '24 is INR338.7 crores as against INR208.3 crores as on 31st March '23. Hence, net serviceable debt has reduced from INR2,976.56 crores in March '23 to INR2,645.58 crores in March '24, a reduction of INR330 crores. The consolidated debt-to-equity ratio has improved from 0.61 as on March 31, '23 to 0.6 as on 31st March '24.

Now coming to the breakup of the debt. Working capital debt is around INR1,100 crores and balance is down at INR700 crores, which is expected to be repaid over the next 3 to 4 years or so from monetization of noncore assets and surplus from operations. The finance cost for Q4 FY'24 on a consolidated basis is INR93 crores, which has reduced as compared to Q4 FY'23, where finance cost was around INR103 crores. Also on a full year basis, finance cost is INR362 crores as compared to FY'23, where finance cost was INR412 crores. Our gross work of plant and machinery as on 31st March '24 is around INR1,100 crores.

Total employee base is about 4,500 employees. The company has filed for various settlement amounts under the Vivad se Vishwas Scheme, which was launched for the settlement of pending disputes related to government contracts, which were under ongoing arbitration. In the last quarter, we have realized around INR130 crores through settlement of arbitration claims. Receipts from this scheme have helped us lighten the balance sheet and also augment working capital requirements for upcoming fresh orders.

On a consolidated basis, our diluted EPS from continuing operation has improved from 2.23 for FY'23 to 3.54 in FY'24, and debt to operating EBITDA has improved from 2.8 to 2.42 year-on-year basis. We remain positive on the outlook of the sector and enhance government spending thus expecting steady growth in our revenue.

We expect our revenue to continue to grow by around 10% to 15% in the coming year. However, in FY'26, we should witness a higher growth rate of at least 20% to 25%, as new orders are expected to be received in FY'25, which will start generating revenue in FY'26, post the initial mobilization phase of 6 to 9 months in the current year. And also, existing ongoing projects will be at their peak execution stage. That was a small brief from our side. And now our team here shall be happy to answer any further questions, which you all may have. Thank you.

Moderator: Thank you very much. We will now begin the question-and-answer session. The first question is from the line of Shyam Garg, an individual investor.

Shyam Garg: Thank you for the opportunity and Congratulations on a great set of numbers. My first question with respect to the realization of credit receivable. So how do we see the realization of huge credit receivable of INR554 crores in our books in this year?

Management: So out of INR554 crores, around INR250-odd crores is current receivables, which will be realized within -- 45 days is the cycle for realization. Around INR300 crores is for arbitration awards, which we expect to realize over a period of 3, 4 years.

Shyam Garg: Okay. And sir, my next question is with respect to the projects that you have mentioned in the investor presentation of around more than INR18,000 crores. So that is with respect to our portion of INR18,000 crores or that is cumulative?

Management: No, order book is our portion.

Shyam Garg: Okay. And sir, what amount of order book we expect to get completed in this year?

Management: So see, I think almost some 4, 5 projects are within the 90% to 100% range that may get completed this year, but depends upon some additional works comes then that is the separate case.

Shyam Garg: Okay. And sir, like you had mentioned in investor presentation that few projects are under different range of completion. So the value that has been shown is the amount that has been pending or that is the total value of the project?

Management: What is balance of what that has been shown there?

Shyam Garg: Besides each project, there is an amount mentioned of the order. So that is the balance amount that you have to be realized by the company over the period or that's the total orders of the particular project...

Management: Balance work. That is the balance work.

Shyam Garg: Okay. Okay. And sir, what is our bidding success ratio in terms of the orders that we bid for government or -- central government or state government?

Management: Around 20% to 25%.

Shyam Garg: And sir, what is the amount of orders we are expecting to bid this year, post election?

Management: So there are some -- in the pipeline, around INR80,000 crores to INR1,00,000 crores worth is there in pipeline.

Shyam Garg: Okay. So we can really rely around INR20,000, INR25,000 crores of order book. And the execution time line for the same would be somewhere around for 5 years -- 2 to 5 years?

Management: Yes, 4 to 5 years. And see, out of INR1 lakh crore, how much we will bid in this year that will decide based on project to project.

Shyam Garg: And sir, what is the amount of that we are expecting to pay this year?

Management: So we are expecting to reduce debt of around -- the term debt of around INR700 crores, INR800 crores over the next 3, 4 years, so maybe around INR200 crores this year.

Shyam Garg: And sir, what about the working capital loan, the essential allotment that we have done, will you utilize that money for working capital and reduce the working capital on as well?

Management: Yes.

Shyam Garg: So that's the working capital loan reduced by INR400-odd crores, if I'm correct?

Management: So what will happen is the QIP money, first, we will go for parking in working capital limits. And then when the new projects will come in, we'll have to redraw for our new projects. So that's how it will be a mix of reduction of debt as well as working capital requirements for new projects.

Moderator: The next question is from the line of Viraj Mahadevia from MoneyGrow India.

Viraj Mahadevia: Congratulations on excellent numbers. Two questions from my side. Ma'am, you mentioned that your peak execution for projects will be reached. Is that in FY'25 or FY'26 for existing projects that you're running?

Kavita Shirvaikar: FY'26, we are expecting to reach to the peak.

Viraj Mahadevia: Okay. And my second question is regarding the sale of non-core assets. So we have arbitration claims of, I think, in your presentation of about INR4,331 crores, and you said we received INR130 crores in the last year.

Management: Yes.

Kavita Shirvaikar: Yes.

Viraj Mahadevia: Okay. And we're expected to receive INR200-plus crores going forward every year?

Management: Yes. This year more funds will come under Vivad se Vishwas Scheme, so that is somewhere around INR150 crores, INR200 crores.

Viraj Mahadevia: Okay. Any progress in your land bank monetization, last question?

Management: The land bank monetization, last year, not much has moved in that. This year, maybe post-election then -- when everything is clear, then we can start looking at some interest coming in from investors.

Viraj Mahadevia: Okay. But you're actively pursuing that?

Management: Yes, yes.

Kavita Shirvaikar: Yes.

Moderator: The next question is from the line of Narendra from RoboCapital.

Narendra: Congratulations on a strong set of numbers. So my first question is what kind of order inflow are we looking at for the next couple of years, if you could throw some light on that?

Management: See, what we are looking at is our order book to reach around INR25,000 crores by end of FY'25, so post execution of this year. So that gives us -- if we -- last year, our revenue was like INR4,500 crores so between 10% to 15% growth in revenue. So around INR10,000 cores to INR15,000 crores of order inflow this year.

Narendra: All right. Understood. And what kind of margins are we looking to make on that?

Management: We expect to maintain our margins of around 14%, which is there.

Narendra: All right. And regarding the debt, so as you said INR700 crores to INR800 crores in the next 3 to 4 years so will it be -- can we assume INR150 crores, INR200 crores every year, right?

Management: Right.

Kavita Shirvaikar: Right.

Moderator: The next question is from the line of Dhananjay Mishra.

Dhananjay Mishra: Yes, congratulation on very strong set of numbers. Sir, can you give the breakup inventory? We have INR3,791 crores of inventory. So what is the raw material? What is the working progress? Or any unbilled revenue also part of inventory?

Management: Yes. So based on percent completion, it is there. So see, our inventory breakup -- broad breakup is such that it has land bank also around 30-odd days. Then we have amounts which will get realized through arbitration and claims also, that is around 100 days. Then 30-odd days is for stores and spares. And rest is work in progress based on percentage completion, which comprises of 2 components, one is the balance of initial mobilization costs incurred to be realized over the next 4, 5 years, and around 70, 75 days would be for work done and to be built, because our normal working capital cycle is between 3 to 4 months.

Dhananjay Mishra: Okay. If you could give absolute numbers in terms of growth, all these breakups you said you're [inaudible 0:23:48]?

Management: Actually, I have that in front -- with me in terms of number of days in front of me right now. We can send you a separate e-mail.

Dhananjay Mishra: Sir, number of days you covered on revenue or on cost?

Management: Revenue.

Dhananjay Mishra: On revenue only?

Management: Yes.

Dhananjay Mishra: Okay. And this year -- I mean in the presentation you have mentioned that you will be bidding for INR50,000 crores to INR55,000 crores for FY'25? Or -- this is correct?

Management: So there is a pipeline of INR82,000 crores to INR1 lakh crores. Now how much will bid this year, we have not yet identified.

Dhananjay Mishra: Okay. And what is the current bid already submitted, which will be maybe results you will announce from July onwards?

Management: So current bid submission out of that is around INR10,000-odd crores.

Dhananjay Mishra: Okay. So you are expecting some orders to be announced in Q2, right, from those bids?

Management: Yes. Obviously, something -- when it opens -- depends upon the time line when it opens.

Dhananjay Mishra: Okay. And thirdly, in terms of this land monetization, are you looking only for selling this land upfront? Or are you also exploring to do tie ups with some developer for real estate thing?

Management: Right now, we are looking to sell upfront only. We are not looking to tie up with any developer.

Moderator: The next question is from the line of Bhupendra Tiwary from ICICI Direct.

Bhupendra Tiwary: Yes. So I had this one question. The amount that we received out of arbitration, can I just point out which quarter did we receive? Or was there any kind of flow through in the P&L for that?

Management: So we received that money in this quarter itself. And in consolidated financials one of the SPV what we got, around INR50 crores has come in P&L in this quarter. That's why this quarter's EBITDA for consolidation is higher than stand-alone.

Bhupendra Tiwary: Fair point. And you said that your expected margin is largely 14%, right? So if I net off that, so you won't -- you expect that to be maintained. Do you think that newer categories, say, for example, you get into hydro pump -- hydro kind of segment -- I mean, do think the newer category can give you more margins? Or do you think that the margin is something that you have kind of this is perfect or the best possible margin for a company like us operating at the 10%, 15% EBITDA?

Management: See, from guidance, you would say that we would maintain a 14% on a blended basis. If we are able to improve, that is better for us.

Bhupendra Tiwary: Fair point. And the -- regarding the pure -- how much debt is coming for the repayment this year, specifically FY'25, in terms of long term debt?

Management: See, this year may be around INR150-odd crores. I'll have to check that -- INR200 crores.

Moderator: The next follow-up question is from the line of Viraj Mahadevia from MoneyGrow India.

Viraj Mahadevia: Is there a target net debt to EBITDA in mind for the management over the next, say, by FY'26?

Management: Net debt to EBITDA, see, right now, we are at...

Viraj Mahadevia: About 2.8 or 3.5 plus.

Management: Yes. So see, what we expect is that overall debt -- term debt will go down, so that will keep on going down. We've not kept a separate target in terms of EBITDA. But then with considering client advances and all, right now, we are at 2,600, 2,700. So that may be maintained even though the revenues are going up.

Viraj Mahadevia: Okay. So can you give us a rough net debt-to-EBITDA target on that basis for the next FY'26? Even if it's a range, it will be helpful.

Moderator: The next question is from the line of Payal Lad from Progressive Shares.

Payal Lad: Just one question from my end. If you could please help us understand more on the increased stake, which has been undertaken during the year for the tunnelling business. Like what sort of prospects are expected from the same?

Management: See, we have invested in a start-up, which is around a 10% stake for the start-up. This is into tunnelling business more of into servicing of tunnel boring machines. So because we expect a lot of projects coming up for TBMs in India, as we were talking about various working coming in tunnelling segment, so we see a lot of opportunity in this segment. And this is an ancillary business to our existing EPC operations. So that's why we have taken a strategic stake of 10% there.

Payal Lad: Okay. So like do you anticipate your overall tunnelling order book percentage to increase from year on? Or would it continue to remain in the range of 10% to 11%?

Management: So it may be there in the range of 10% to 15%. But then this entity may take servicing business of other tunnelling companies also. And what we expect is that the other question was net debt to EBITDA, maybe somewhere in the range of 3, 3.5 only.

Kavita Shirvaikar: Around 2, 2.25 over debt-to-EBITDA -- debt to EBITDA will be around 2.25.

Moderator: The next question is from the line of Nikhil Malik from Whale Investments.

Nikhil Malik: Yes. Ma'am, congrats on a good set of numbers. So my question is basically, things are looking pretty good and future guidance is also pretty good, I would say. But just one concern, which is that in the past 5 years, there's been 2 rights issue. And after the rights issue, we see that the promoter has been constantly reducing the stake. I mean, there's been equity dilution.

We understand that we are in the business where we need to raise capital consistently, I would say. But that is when we have noncore assets worth of INR1,000 crores and we haven't been able to do -- probably we haven't been able to monetize it. So shouldn't this be taken more -- I mean at a more faster pace so that there's no further dilution in equity?

Management: We are working on that as well. See, 5 years, 6 years back, our debt was around INR5,500 crores...

Kavita Shirvaikar: If you see last 5 years, we have been consistently reducing the debt. From INR5,500 crores, it is now INR1,800 crores. So now balance noncore asset is INR1,000 crores. We already sold in the past is around INR1,500 crores. And claim also, INR2,000 crores. So INR3,500 crores, we already sold and reduced the debt, and balance is INR1,000 crores. And like dilution also, we have no further plans to raise equity -- more equity in near future.

Nikhil Malik: Okay. And my -- ma'am my second question is regarding the arbitration, which is related to Slide 68. So out of this INR4,000 crores, I mean, how much time does this take to -- I mean, is there a faster process because we've also gone through the Vivad se Vishwas Scheme so -- because there's a lot of capital which is blocked over here. So something we can do to speed up this, I'm sure you would be working on it, but some thoughts on these?

Kavita Shirvaikar: So like current year, we have received around INR130 crores from Vivad se Vishwas. Next year, also, we expect to receive INR150 crores to INR200 crores from Vivad se Vishwas. And rest is at different stages. Like something is in District Court, something is in High Court, something is in Supreme Court, so at various stages. So we expect to realize like on an average per annum INR200 crores to INR300 crores continuously.

Moderator: The next question is from the line of Herzel from Wealth Premier.

Herzel: My question was regarding the promoter pledge. So is there any plan to reduce the pledge or counter pledge this year?

Management: See, the pledge has been given for borrowing, taken by promoters on -- when they are infused funds in the company. So as the progress of the company has been going up, now we will touch base with the lenders to reduce the pledge cover.

Herzel: Yes, because the pledge is in the range of some 80%-odd now, what is the current pledge percentage now?

Management: The pledge is for 80% of the shares held by the promoters.

Herzel: Yes. Because that will be reason that would be a very good sign also that way.

Management: Right.

Moderator: The next question from the line of Yashwanti from Kojin Finvest.

Yashwanti: Congratulations for the great set of numbers. It is very impressive to see margin currently. I just wanted to understand the 15% margin will be maintained with the kind of order book and the segment in which we have present? It's not only for FY'25, but even going forward?

Management: So what we expect is the margins will be maintained, 14% odd, operating EBITDA margins would be maintained.

Kavita Shirvaikar: Yes. We expect to maintain the margin at same level.

Yashwanti: Okay. Considering the size of order around INR18,000 plus crores and we have the working capital intensive, so currently, our debt stands at around INR1,000 plus, as you mentioned to my previous comments. So what are the likely chances that this ratio will again go and then again, this should not be a burden on company financials?

Management: So our working capital cycle has been reducing considerably over the years. Last year also, it was around 250-odd days, which has come down to 180 days, the net working capital cycle this year. So that has been consistently improving. And because the collection cycle has improved drastically, the government is also focusing on clearing up all the payments faster. So we don't see a challenge in elongated working capital cycle.

Yashwanti: Okay. And sir, you also mentioned that you've increased your stake in one of your projects. So what is the rationale behind it as you mentioned that it is a startup and you want to invest in it, but what is coming as a bottom line to the company?

Management: So it is just a start up. We have taken a 10% stake. So they will start doing business now. And because we see a lot of business coming in infrastructure segment, where tunnel-boring machines will be required so this entity was specialized in servicing of the tunnel-boring machines.

Yashwanti: Okay. And this would be a strategy even like a binders stake in a couple of projects going even in the future if...

Management: No, nothing decided as of now.

Moderator: The next follow-up question is from the line of Viraj Mahadevia from MoneyGrow India.

Viraj Mahadevia: The net debt to EBITDA is 2.25 for FY'26?

Management: Yes. That is excluding the client advances.

Moderator: The next question is from the line of Pritesh Chheda from Lucky Investment.

Pritesh Chheda: Sir, what is the part of this other income line -- other income reporting that we have for FY'24? And second, with the -- incrementally, how should we look at your interest expense, if you could just break up the interest expense into financial cost-related expense and pure borrowing-related expansion? And how do you see the trajectory?

Management: Firstly, we have the interest expense this year was around INR360-odd crores, out of which INR70 crores is other borrowing costs, which will be BGLC cost and everything. Around INR75 crores is interest on client advances, and the rest is on borrowing debt.

Pritesh Chheda: Okay. So basically, out of INR360 crores, INR150 crores, so INR200 crores is your interest on borrowing roughly?

Management: Correct.

Pritesh Chheda: And on borrowing number...

Management: The cost is up to 11.5%.

Pritesh Chheda: At 11.5%?

Management: Right.

Pritesh Chheda: Okay. And the non-fund limit is what would be a part of the charges of INR70 crores, right?

Management: Right.

Pritesh Chheda: So how much the non-fund limit that you have?

Management: We have around INR4,000 crores on non-fund basis.

Pritesh Chheda: And my guess is it will be fully utilized?

Management: No. We have unutilized limits as well, around INR800 crores to INR1,000 crores.

Pritesh Chheda: And what is the margin money on this INR4,000 crores that you have to get the limit?

Management: There's no specific requirement, that depends upon bank to bank. There are various banks where we have no margins.

Pritesh Chheda: Okay. And incrementally, this particular line item, how do you see it moving with the expected revenue growth that you expect to have?

Management: We don't expect the interest to overall the finance cost to go up. We expect that this will be in similar lines even with increased projects, with increased working capital taken, because we will consistently be reducing debt. So overall, serviceable debt plus client advances may remain in the similar range.

Pritesh Chheda: And what's the debt at the end of FY'24?

Management: Around INR1,880 crores of debt, around INR760 crores of land advantage.

Pritesh Chheda: And the incremental orders that you're taking, vis-a-vis, the past orders which is there in your backlog, what is the difference in the working capital size on that because -- go ahead, sir.

Management: So basically, the amounts which are expected to be realized through arbitration awards and claims, that amount is consistently reducing because there are no incremental amounts getting added there. So my working capital cycle to that extent is reducing. My net normal working capital cycle is just 3 to 4 months, which is there for the new projects as well.

Pritesh Chheda: New projects is how much?

Management: 3 to 4 months.

Pritesh Chheda: 3 to 4 months is your net working capital cycle on new projects?

Management: Right.

Pritesh Chheda: And the pace of arbitration awards and claims that you've experienced so far is?

Management: So that is moving fast because of various schemes introduced by government...

Kavita Shirvaikar: See, now -- I will just address this. Now the government has made a lot of changes to appoint an independent engineer at the beginning of the project itself. So these are the variation extra item can be resolved during the tenure of the project itself. Further, there is Vivad se Vishwas. As per NITI Aayog also, around 75% we can withdraw against submission of bank guarantee.

And if independent engineers does not sort out, then conciliation committee -- also various committee also. So government has also taken various initiatives where the claim settlement can take in place during the tenure of the project itself.

Pritesh Chheda: Okay. So how much arbitration award did you -- or how much cash flow on account of arbitration award you've received in FY'24?

Management: Around INR130 crores.

Kavita Shirvaikar: INR130 crores.

Pritesh Chheda: Okay. So the pace is about INR100 crores, INR150 crores. So the major change is basically from the fact that the incremental business is at 3 to 4 months of working capital, which is bringing down your overall number of the reported working capital?

Management: Right.

Pritesh Chheda: Okay. And what's the corresponding growth in revenue or growth in execution that you are expecting?

Management: This year, around 10% to 15%, FY'25. FY'26 may be higher.

Pritesh Chheda: Okay. How much would be '26?

Kavita Shirvaikar: 20% to 25%.

Moderator: The next question is from the line of Divya Bhagwat from Quantum Strategic Advisors.

Divya Bhagwat: So my question was as we are considering the acquisition of Shail Tunnelling and Infra Private Limited, can you please provide insights on how you foresee the acquisition impacting our company's overall growth strategy, and also the market positioning in tunnelling and infrastructure sector?

Management: So this is only a strategic stake of 10%, which we have acquired. And we don't see any major cash outflow or anything happening for this acquisition. So no impact on the balance sheet. It is only an ancillary business where the servicing of tunnelling -- tunnel-boring machines. It will help to help our projects as well as we will take up some works for other companies as well.

Moderator: The next question is from the line of Manoj, a retail investor.

Manoj: I compliment all stakeholders for a good set of numbers. I've got one question. Our CAGR for order book is around 13% until March month and our expected growth in the order book is around 30%, whereas our projected revenue growth for this year is between 10% to 15%. So I see the difference between the order book and the execution percentage. So the situation within our order book will keep on rising, whereas our revenue growth will not be in the same line.

Management: Sir, so this year, because of elections, the order inflow was lower and that's why -- because the orders are such, which is 4 to 5 years, the first 6 to 9 months goes into site mobilization. So whatever orders we get this year, the maximum revenue impact will come in FY'26. That's why we said the revenue growth in FY'26 is estimated between 20% to 25%.

Manoj: But we already have order book of INR18,000 crores, which we must have received...

Management: Correct. So that has a book to bill ratio of 4.5. So that's why we expect revenue to be growing by 10% to 15% this year. Suppose from INR4,500 crores base, increased 10% to 15%, it crosses INR5,000 crores.

Manoj: I agree. But given situation, wherein we have a lot of debt, and in that situation, if we could increase our order execution rate, so probably, it will be useful because our project execution cost will also reduce, our interest cost will also reduce and our net profit will also improve. So is it possible to have target slightly higher than 15% so that we match it with the order book rate?

Management: We'll see what order inflow comes with segments, because again hydropower is 4 to 5 years execution. If we get pump-storage projects or other projects, then the execution cycle may be lower. So that will depend upon that...

Kavita Shirvaikar: Sir, for hydropower projects for 6 to 9 months goes for mobilization of the site, and it will start giving revenue -- peak revenue at the third year. Second year, it will start picking up -- giving of the revenue. So this is the cycle for the hydro sector. And considering that, we are projecting the growth of 10% to 15% for the current year, FY'24.

Manoj: Okay, madam, but we have orders in our hand from last 3, 4 years. This year, we got INR4,000 crores order. Before last year, we got -- must have got around INR4,000 crores. Before that, must have got around INR4,000 crores. That's what my point was. So if you could increase your...

Kavita Shirvaikar: No, no -- right, sir. But some of the projects got completed. Like last year, we handed over Sela Pass tunnel and Prime Minister inaugurated the tunnel. We completed almost T-15 tunnels. Some of the projects, which were on the peak cycle got completed. And some of the cycle -- some of the projects, which we got last year, will get at the peak in FY'26. So that's why we are saying FY'26 at 20% to 25% growth revenue.

Moderator: The next question is from the line of Prashant Kshirsagar from Unived Corporate Research Private Limited.

Prashant Kshirsagar: I just wanted to ask you, you mentioned about the growth rate for FY'26 at 20% to 25% of the revenue. Is there any assessment done for '26, '27 by any chance, by the management what the growth rate one should expect? Because your projects, subject to the political situation, which you are expecting more projects to be coming up for execution, the projects are of the -- in the range of 4 to 5 years. So is there any assessment for '26, '27 for the growth rate of revenue?

Kavita Shirvaikar: As per our current estimate, it will be around 20%.

Prashant Kshirsagar: 20%?

Kavita Shirvaikar: Yes, year-on-year.

Prashant Kshirsagar: Year-on-year, okay. And second question is you have been awarded the contract for the Dibang hydroelectric project. Just wanted to ask you when should you start the work -- when do you expect to start the work on the ground for the project?

Management: It is in the mobilization phase. The revenue will start coming in this year.

Kavita Shirvaikar: This year. From FY'25, you will see -- some revenue will start coming in. And FY'26, it will be -- give more -- it will start giving more revenue.

Prashant Kshirsagar: So which month of '25 you expect some revenue to come?

Management: So it depends. See, right now, we are in mobilization phase. So post monsoon, the revenue...

Kavita Shirvaikar: Q3 onwards, you can see. I think.

Prashant Kshirsagar: Q3 onwards Okay. And the last question is, in an irrigation contract which you received -- a project which you received for execution, what should be the average time length for the project so that just for understanding purpose?

Kavita Shirvaikar: Irrigation is around 3 to 4 years.

Prashant Kshirsagar: 3 to 4 years for any project or slightly simpler projects or complex...

Kavita Shirvaikar: It depends on the project to project. Some of the projects, 2, 2.5, 3 years also.

Prashant Kshirsagar: 2.5, 3 years. So on an average, 3 years, we should take for our modelling...

Kavita Shirvaikar: Yes, irrigation on an average 3 years we should take.

Moderator: The next follow-up question is from the line of Chirag from White Pine Investment Management.

Chirag: Just wanted to pick your thought process. We have a land bank of INR1,000-odd crores that you have put across. And how should one look at monetization of that? The reason I'm asking is you are willing to dilute the equity of the company, but not looking to monetize the land bank even if you have to compromise on some part of retail value.

So is there -- you are expecting a sharp jump in the retail value because of development happening in that area? Or how should one -- and why I'm asking this question is while you have raised capital, which will take care of near term, given the way the order flow is expected in hydro, and I'm putting PSP as a part of hydro as well as irrigation, you may again need capital. So how are you thinking about this monetization of assets? If you can just help us understanding that would be great.

Management: So post the elections, we will -- we expect a lot of traction to come in real estate sales as well. So we will look at selling a lot of land parcels in the next 2 years or so, if we get the right values.

Chirag: Because we are hoping to monetize this in a reasonable time and that is the question that you should relook at your internal metrics, at least you start monetizing some part of the assets so it gives you the cash when you need for the next leg of growth? That's a humble suggestion. Sir, second point is I just logged in a bit late, sorry for repetition. Is there any one-off in the sharp margin expansion that we have seen, which is at 17% in the quarter?

Management: So there was a INR50 crores Vivad se Vishwas, arbitration income.

Chirag: Okay. So that is accounted over. Okay, great. And one last question, if I can. So this 10% stake in this tunnel-boring company, because your capital investment is not significant, why didn't you think of taking a bigger stake in the company? You are not putting any major capital, right, in that company. And if it is a good ancillary part, you could have gone for at least 25%, 30% stake in the company, which is a significant strategic stake.

Management: Right now, we have taken a 10% strategy stake. Depending upon how that will perform, we'll see in the future.

Moderator: The next question is from the line of Jay Shah from Arihant Capital.

Jay Shah: Liked the performance of the company's financials and all. So my question is like I've seen that you have received a total of 9 projects in the last quarter. Could you provide a total order book value for this project?

Management: Sorry, come again? I didn't get your question.

Jay Shah: So basically, I have seen that you have received a total of 9 projects in the last quarter. So can you provide...

Management: That's last financial year, that is around INR4,000 crores.

Jay Shah: Okay, INR4,000 crores. So what is the company's projected top line and bottom line growth for the upcoming quarters then?

Management: So on a full year basis, we expect 10% to 15% growth in the top line. And bottom line, I mean, around same percentage we should be able to maintain.

Moderator: The next question is from the line of Yashwanti from Kojin Finvest.

Yashwanti: Sir, my question is like last year, from FY'19 to FY'23, we have been continuously on the upswing on the order book, sir. This year, we have seen a little slowdown or little downturn in the order book. Is it because of the election year or anything in delay in the project award?

Management: No, mainly because of the election year, orders have kind of shifted and may expect it to receive this year.

Yashwanti: So can we assume that once the elections is out, maybe by the next 2 to 3 months, 4 months, we can see a good surge in the order book -- the award in order book?

Management: Yes, we also expect the same, lot of orders to come in postelection.

Yashwanti: Okay. Sir, what is your outlook or what is your view on this government project on Har Ghar Jal, then irrigation projects and hydropower focus. So what kind of a surge you can see for the next 2 to 3 years?

Management: We expect a lot of works to come in. I mean there are lakhs of crores of works. It's like how much projects we will identify to take on our own.

Yashwanti: Okay. Sir, any -- have you noticed or how you seen any competitors focusing on hydropower, giving us very stiff competition view in the last 6 months or 8 months considering the award from the projects coming from the government as the lucrative sector of the hydropower segment as a part of the infrastructure?

Management: We don't see any new companies coming in. There are existing companies who are executing.

Yashwanti: And sir, currently, what will be our share in the hydro project infrastructure segment?

Management: So on a traditionally, it has been around 25%. Current execution project, we are doing around 45% of the existing projects.

Moderator: Thank you. Ladies and gentlemen, we'll take this as a last question. And I'll hand the conference over to Mr. Vaishnavi Ambokar from Kirin Advisors for closing comments.

Vaishnavi Ambokar: Thank you, Neha, and thank you everyone for joining the conference call of Patel Engineering Limited. If you have any queries, you can write us at research@kirinadvisors.com. Once again, thank you, everyone, for joining the conference call.

Kavita Shirvaikar: Thank you.

Management: Thank you.

Moderator: On behalf of Kirin Advisors, that concludes this conference. Thank you for joining us, and you may now disconnect your lines. Thank you.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 18, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs.

Sub: Intimation for acquiring 10% strategic stake in start-up tunnel boring machine supply company.

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Listing Regulations), we wish to inform that, the Board considered and approved on acquiring 10% strategic stake in start-up tunnel boring machine supply company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are mentioned in **Annexure 1.**

We request you to take the same on your records.
Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.05.18 15:45:10 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure 1

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Shail Tunnelling and Infra Private Limited Authorised Capital: Rs. 10,00,000/- Paid up Capital: Rs. 10,00,000/- Turnover: NA as the company was incorporated in January 2024.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3	Industry to which the entity being acquired belongs;	Service Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object: Consultancy service in design & engineering for Tunnel projects, provide construction equipment's to Tunnel & Infra Projects including service for bid preparations, service to operate TBM & other construction equipment Impact of acquisition: Tunneling is our ancillary business. This acquisition will help in augmenting Company's existing operation.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not required
6	Indicative time period for completion of the acquisition;	On or before June 30, 2024

<table>
<tr><td>7</td><td>Consideration - whether cash consideration or share swap or any other form and details of the same;</td><td>Cash</td></tr>
<tr><td>8</td><td>cost of acquisition and/or the price at which the shares are acquired;</td><td>Not exceeding Rs. 51,000/-</td></tr>
<tr><td>9</td><td>percentage of shareholding / control acquired and / or number of shares acquired;</td><td>The Company had acquired 4,900 shares (4.9%) of Shail Tunnelling in March, 2024.
The Company is currently enhancing its stake to 10% by acquiring 5,100 shares of Shail Tunnelling.</td></tr>
<tr><td>10</td><td>brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td><td>Shail Tunnelling and Infra Projects Private Limited is incorporated on January 31, 2024 as a Private Limited company having its registered office in Uttar Pradesh, India.

<table><tr><th>History of SEPL's last three year's turnover: Year</th><th>Amount in Rs.</th><th></th></tr><tr><td>*2023-24</td><td>NA</td><td></td></tr></table>
*Not applicable being a newly incorporated company.</td></tr>
</table>

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 18, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs.

Sub: Intimation of Appointment of Directors

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Listing Regulations), we wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved:

Appointment of Mr. Kishan Lal Daga (DIN: 00083103), as an Additional and Whole time Director of the Company for a period of 3 (three) years effective from June 15, 2024, subject to the approval of the shareholders.

The requisite details of appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure 1.**

You are requested to take the aforesaid on record and arrange to disseminate the same for information of the public.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.05.18 15:27:03 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure 1

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Mr. Kishan Lal Daga (DIN: 00083103) as a Whole time Director

Sr. no	Particulars	Details of Mr. Kishan Lal Daga
1	Reason for change viz appointment, ~~re-appointment, resignation, removal, death or otherwise.~~	Appointment as an Additional Director and Whole time Director, subject to approval of the shareholder.
2	Date of appointment/~~re-appointment/cessation~~ (as applicable) & term of appointment/re-appointment	Appointment effective from June 15, 2024. 3 years commencing from June 15, 2024 to June 14, 2027.
3	Brief Profile (in case of appointment)	Mr. Daga joined the Company in November 2005, as Special Director-Projects, assuming responsibilities primarily focused on spearheading business development initiatives in overseas markets. His contributions were pivotal in establishing Company's presence and executing projects across globe. Despite retiring from his services in November 2018, Mr. Daga has continued to contribute to Company's success till date. Mr. Daga, who has been a part of the CMD's Office, he currently spearheads the Contracts department, maintaining close ties with the Legal function. In this role, Mr. Daga is responsible for managing contractual affairs across all projects undertaken by the Company , while also providing oversight on legal matters.
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Kishan Lal Daga is not related to any of the Directors of the Company.

5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Mr. Kishan Lal Daga is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 13, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of Conference Call to discuss earnings of the Company for Q4 FY24

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Management team of the Company shall be participating in Q4FY24 earnings call scheduled on **Tuesday, May 21, 2024 at 4 pm (IST)** hosted by Kirin Advisors.

Please find attach the details of the invitation.

The aforesaid information is also made available on Company's website www.pateleng.com.

This is for your information and record.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.05.13 18:02:03 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Earnings Conference Call Invite

Kirin Advisors
Cordially invite you to
the **Q4 FY24** Earnings Call of
Patel Engineering Limited

Tuesday,
May 21, 2024

04:00 PM

Joining Details

Universal Dial In

+91 22 6280 1239
+91 22 7115 8140

International Toll-Free Numbers

USA : 18667462133
UK : 08081011573
Singapore : 8001012045
Hong Kong : 800964448

Diamond Pass Login

Click here to Express*Join* the Call

Click Here To Register

Speakers From Management

Ms. Kavita Shirvaikar – Whole time Director & CFO

Mr. Rahul Agarwal – Head Strategic Finance

Mr. Aditya Bajaj – Investor Relations

For More Information

Kirin Advisors
+91 22 4100 2455
+91 93244 75886
research@kirinadvisors.com
info@kirinadvisors.com
www.kirinadvisors.com
713-B Lodha Supremus II, Wagle Estate, Thane (W) 400 604.

Disclaimer - Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The company and its Management will not be in any way responsible for any action taken based on such statements and discussions.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 10, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
NSE Symbol: **PATELENG**

To,
BSE Limited
P.J. Towers Dalal Street,
Mumbai – 400001
BSE scrip code: 531120

Sub: Disclosure regarding Agreement with Media Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that, the Company has extended the services with Media Agency for managing Company's Public Relations.

In this connection, the relevant disclosures prescribed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given hereunder:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Concept Public Relations India Ltd
2.	Purpose of entering into the agreement	For managing Company's Public Relations
3.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Letter of Extension of appointment with Concept Public Relations India Ltd to serve as consultants for managing the Company's Public Relations activity has been entered by the Company on May 10, 2024. The Contract shall be valid for a period from May 10, 2024 to December 31, 2024. No rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. has been conferred under the said agreement.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Nil

This is for your information and records.

Yours faithfully,

For Patel Engineering Limited

Shobha Ranjit Shetty

Digitally signed by Shobha Ranjit Shetty
Date: 2024.05.10 17:52:14 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 7, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Dear Sirs

Sub: Press Release – PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 342.76 CRORE FROM OFFICE OF THE EXECUTIVE ENGINEER, GOVERNMENT OF MAHARASHTRA. PATEL ENGINEERING'S SHARE IN THE CONTRACT IS RS. 119.97 CRORE.

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited along with its Joint Venture partner has been declared lowest Bidder (L1) for the works involving Construction of water lifting arrangement work for first stage from submergence of Jigaon project including Civil, Mechanical, Electrical component & allied works.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.05.07 18:17:42 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 342.76 CRORE FROM OFFICE OF THE EXECUTIVE ENGINEER, GOVERNMENT OF MAHARASHTRA. PATEL ENGINEERING'S SHARE IN THE CONTRACT IS RS. 119.97 CRORE.

Mumbai, May 07, 2024: The Office of the Executive Engineer, Government of Maharashtra has declared Patel Engineering Limited (PEL) along with its JV Partner as L1 for a Rs. 342.76 crore contract for the works involving Construction of water lifting arrangement work for first stage from submergence of Jigaon project including Civil, Mechanical, Electrical component & allied works.

The project is to be completed in a period of 24 months.

The said project is located in the state of Maharashtra and the project is to be executed in a Joint Venture, of which PEL's share is 35%.

The scope of work involves Construction of water lifting arrangement work for LIS 1-10-11-12,8, 9, 3 ,4-5-6 of first stage from submergence of Jigaon project including approach channel, Rising Main, Pumping Machinery, Switchyard and all allied works of Civil, Mechanical, Electrical component.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 75-year company established in the year 1949 and have a strong presence in irrigation, tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 30, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code: PATELENG

Sub: Intimation of resignation of Mr. Tirth Nath Singh (DIN: 08760833) Whole Time Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said regulation, we hereby inform you that Mr. Tirth Nath Singh (DIN: 08760833) Whole Time Director of the Company vide his letter dated April 30, 2024 has resigned from the services of the Company to pursue new avenues.

He will be relieved from the services of the company effective from the closure of business hours on May 03, 2024.

The required disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular SEBI/ HO/CFD/CFD-PoD-1/ P/CIR/2023/ 123 dated July 13, 2023 is enclosed as **Annexure-A.**

The resignation letter received from Mr. Tirth Nath Singh is enclosed as **Annexure-B.**

Please take the same on your records.

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.04.30 16:48:49 +05'30'

Shobha Shetty
Company Secretary
Membership No: F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr No.	**Disclosure requirements**	**Details**
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Resignation to pursue new avenues. The resignation letter is enclosed as **Annexure- B.**
2.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	Effective from the closure of business hours on May 3, 2024

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

Annexure - B

From: Tirthnath Singh < @pateleng.com>
Sent: 30 April 2024 12:39
To: Mdoffice < .@pateleng.com>
Cc: Sonal Raj < @pateleng.com>; @yahoo.co.in>
Subject: Resignation from my service and Board of Directors.

Dear Sir,

I am writing to formally tender my resignation from the position of 'Whole Time Director at Patel Engineering Ltd., effective from closing of business hours on 3rd May 2024.

I have decided to explore new avenues that better resonate with my career aspirations.

I am grateful for the opportunities I have had during my time with Patel Engineering Ltd. I would like to take this opportunity to thank the Board of Directors for their support and the trust they have placed in me. Also want to express my gratitude to the entire team for their support, dedication, and hard work throughout my tenure.

I am committed to ensuring a smooth transition during my remaining time at Patel Engineering Ltd.

I wish Patel Engineering Ltd. continued success in all its future endeavours.

Kind Regards-Tirth Nath Singh
Whole Time Director Projects & Corporate Affairs.
Patel Engineering Ltd

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PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 25, 2024

The Deputy General Manager,
Corporate Relationships Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
SCRIP CODE: 531120

The Deputy General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
SCRIP SYMBOL: PATELENG

Sub: Qualified institutions placement of equity shares of face value Re. 1 each (the "Equity Shares") by Patel Engineering Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the "Companies Act, 2013"), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the "PAS Rules"), and other applicable provisions of the Companies Act, 2013. (the "Issue").

Please note that the Allotment Committee ("**Committee**") has, at its meeting held today i.e., April 25, 2024 approved the issue and allotment of 7,07,58,889 Equity Shares of face value ₹ 1 each to eligible qualified institutional buyers at the issue price of ₹ 56.53 per Equity Share (including a premium of ₹ 55.53 per Equity Share) against the floor price of ₹ 59.50 per Equity Share, aggregating to ₹ 4,000 million, pursuant to the Issue in accordance with Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations.

The Issue opened on Monday, April 22, 2024 and closed on Thursday, April 25, 2024 and the same was intimated to you through our letters dated April 22, 2024 and April 25, 2024 respectively.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 77,36,17,228/- comprising of 77,36,17,228 Equity Shares to ₹ 84,43,76,117, comprising of 84,43,76,117 Equity Shares.

Further, find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**.

The meeting of the Committee commenced at 8.10 p.m. and concluded at 8.25 p.m.

The requisite disclosure, pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CFD-PoD-I/P/CIR/20231123 dated July 13, 2023, is enclosed as **Annexure B**.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **Patel Engineering Limited.**

Kavita Sanjiv Shirvaikar
Digitally signed by Kavita Sanjiv Shirvaikar
Date: 2024.04.25 20:28:48 +05'30'

Kavita Shirvaikar
Whole Time Director & CFO
DIN: 07737376

Encl: As above

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE

S. No.	Name of the Allottees	No. of Equity Shares Allotted	% of Total Issue Size
1	SBI GENERAL INSURANCE COMPANY LIMITED	70,75,888	10.00
2	SOCIETE GENERALE - ODI	1,23,82,818	17.50
3	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	61,91,402	8.75
4	**JM FINANCIAL MUTUAL FUND**	**53,06,916**	**7.50**
4a	JM FINANCIAL MUTUAL FUND-JM VALUE FUND	9,72,934	1.37
4b	JM FINANCIAL MUTUAL FUND- JM ELSS TAX SAVER FUND	1,76,898	0.25
4c	JM FINANCIAL MUTUAL FUND - JM FLEXICAP FUND	28,30,355	4.00
4d	JM FINANCIAL MUTUAL FUND - JM MIDCAP FUND	13,26,729	1.87
5	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	42,45,532	6.00
6	ZEAL GLOBAL OPPORTUNITIES FUND	39,80,187	5.62
7	ZINNIA GLOBAL FUND PCC - CELL DEWCAP FUND	39,80,187	5.62

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PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure B

Disclosure, pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CFD-PoD-I/P/CIR/20231123 dated July 13, 2023

Sr. No.	Particulars of Securities	Details of Securities
1.	Type of securities proposed to be issued	Equity Shares of face value of Re. 1 each
2.	Type of issuance	Qualified Institutions Placement to Qualified Institutional Buyers in terms of Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended
3.	Total number of securities issued or the total amount for which the securities are issued	Issuance of 7,07,58,889 Equity Shares of Re. 1/- each at an issue price of ₹56.53 per equity share (including a premium of ₹ 55.53 per Equity Share) aggregating to ₹ 4,000 million.

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PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 25, 2024

The Deputy General Manager,
Corporate Relationships Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

SCRIP CODE: 531120

The Deputy General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

SCRIP SYMBOL: PATELENG

Sub: Qualified institutions placement of equity shares of face value Re. 1 each (the "Equity Shares") by Patel Engineering Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the "Companies Act, 2013"), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the "PAS Rules"), and other applicable provisions of the Companies Act, 2013. (the "Issue").

Dear Sir/ Madam,

Further to our letter dated April 22, 2024, intimating you about the meeting of the Allotment Committee ("**Committee**") to be held on April 25, 2024, in respect of the Issue, we wish to inform you that the Committee at its meeting held today i.e. April 25, 2024 has, *inter alia*, passed the following resolutions:

(a) Approved the closure of the issue period for the Issue today i.e. April 25, 2024 pursuant to the receipt of application forms and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on April 22, 2024 and the same was intimated to you vide our letter dated April 22, 2024;

(b) Determined and approved the allocation of 7,07,58,889 Equity Shares at an issue price of ₹ 56.53 per Equity Share (including a premium of ₹ 55.53 per Equity Share) ("**Issue Price**"), which is at a discount of 5% (i.e. ₹ 2.97 per Equity Share) to the floor price of ₹ 59.50 per Equity Share determined as per the formula prescribed under Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;

(c) Approved and adopted the placement document dated April 25, 2024;

(d) Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of 7,07,58,889 Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 7.20 p.m. and concluded at 7.40 p.m.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,
For **Patel Engineering Limited**

Kavita Sanjiv Shirvaikar
Digitally signed by Kavita Sanjiv Shirvaikar
Date: 2024.04.25 19:51:00 +05'30'

Kavita Shirvaikar
Whole Time Director & CFO
DIN: 07737376

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PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 22, 2024

The Deputy General Manager,
Corporate Relationships Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
SCRIP CODE: 531120

The Deputy General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
SCRIP SYMBOL: PATELENG

Sub: Qualified institutions placement of equity shares of face value Re. 1 each (the "Equity Shares") by Patel Engineering Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the "Companies Act, 2013"), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the "PAS Rules"), and other applicable provisions of the Companies Act, 2013. (the "Issue").

Dear Sir/ Madam,

1. We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on February 12, 2024 and the special resolution passed by the shareholders of the Company by the way of extraordinary general meeting dated March 8, 2024, the Allotment Committee of the Board of Directors ("**Committee**") has, at its meeting held today i.e., April 22, 2024, *inter alia*, passed and approved resolutions for the following:

   a. Authorised the opening of the Issue today, i.e., April 22, 2024

   b. Approved and adopted the preliminary placement document dated April 22, 2024 and the application form dated April 22, 2024 in connection with the Issue ("**Preliminary Placement Document**"); and

   c. Considered and taken on record the floor price of ₹ 59.50/- per Equity Share for the Issue under the SEBI ICDR Regulations.

2. We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, is April 22, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 59.50 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and that approval of the shareholders, accorded through a special resolution passed at the extraordinary general meeting dated March 8, 2024, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

3. In terms of Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that a meeting of the Allotment Committee is scheduled to be held on April 25, 2024, to, inter alia, consider and determine the issue price for the Equity Shares to be allotted to qualified institutional buyers pursuant to the Issue.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

The meeting of the Committee commenced at 7.00 P.M. and concluded at 7.25 P.M.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations, as amended.

Thanking you,

Yours truly,
For **Patel Engineering Limited**

Kavita Sanjiv Shirvaikar

Digitally signed by Kavita Sanjiv Shirvaikar
Date: 2024.04.22 19:32:04 +05'30'

Kavita Shirvaikar
Whole Time Director & CFO
DIN: 07737376

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PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 22, 2024

The Deputy General Manager,
Corporate Relationships Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
SCRIP CODE: 531120

The Deputy General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
SCRIP SYMBOL: PATELENG

Sub: Intimation of approval of the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements of the Company for the nine months period ended on December 31, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Allotment Committee has, inter-alia, approved the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements of the Company for the nine months period ended on December 31, 2023 and December 31, 2022, along with its review report issued by the Statutory Auditors of the Company, duly approved by the Allotment Committee of the Board of Directors of the Company ("Committee") at its meeting held today.

The aforesaid Unaudited Special Purpose Condensed Interim Consolidated Financial Statements of the Company along with its review report are also uploaded on the Company's website at www.pateleng.com

Further, the said condensed consolidated interim financial statements are being issued on a one-time basis.

The meeting of the Committee commenced at 5.45 PM and concluded at 6.20 PM.

We request you to take the above on record.

Thanking you,

Yours truly,
For **Patel Engineering Limited**

PATEL ENGINEERING LTD. Mumbai.

Kavita Shirvaikar
Whole Time Director & CFO
DIN: 07737376

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED SPECIAL PURPOSE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Report to,
The Allotment Committee of the Board of Directors
Patel Engineering Limited

Introduction

1. We have reviewed the accompanying Unaudited Special Purpose Condensed Interim Consolidated Financial Statements of Patel Engineering Limited ('the Parent'), which includes joint operations and its subsidiaries (the parent and its subsidiaries together referred as 'the group'), which includes the Group's share of profit/loss in its associates, comprising the Unaudited Special Purpose Condensed Interim Consolidated Balance Sheet as at 31st December 2023 and the related Unaudited Special Purpose Interim Condensed Consolidated Statement of Profit and Loss (including other comprehensive income), the Unaudited Special Purpose Condensed Interim Consolidated Statement of Cash Flows and the Unaudited Special Purpose Condensed Interim Consolidated Statement of Changes in Equity for the nine month then ended and selected explanatory notes thereon (collectively, the "Unaudited Special Purpose Condensed Interim Consolidated Financial Statements") as required solely for the purpose for raising funds through issuing of equity share to qualified institution buyers in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended ("SEBI ICDR Regulations"), and other applicable laws. The Unaudited Special Purpose Condensed Interim Consolidated Financial Statements have been prepared on the basis and for the purpose stated in Note 1.1 (a) ("Basis of Preparation") of the selected explanatory notes.

Management Responsibility

2. The Parent Company's management and Board of Directors is responsible for the preparation and presentation of the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements on the basis and for the purpose stated in Note 1.1 (a) of the selected explanatory notes, which have been approved by the Allotment Committee, Committee of the Board of Directors in their meeting dated 22nd April, 2024. The Parent Company's Board of Directors and respective board of directors of the companies included in the group are responsible for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal control, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements on the basis and for the purpose stated in Note 1.1 (a) of the selected explanatory notes and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

3. Our responsibility is to express a conclusion on the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of the Parent Company's personnel responsible for financial and accounting matters

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and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 (the "Act") and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Emphasis of Matters:

5. The Auditor of the subsidiary Dirang Energy Private Limited ('DEPL'), without modifying their conclusion have drawn attention to the project of DEPL has temporarily stopped. However, based on the management estimate to get a favourable order from the competent authority and on adequate net worth and financial support from the Parent, the financial statements of the DEPL have been prepared on a going concern basis for the reasons stated. Our conclusion on the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements is not modified in respect of the above matter.

6. The Unaudited Special Purpose Condensed Interim Consolidated Financial Statements of the Group for the period ended 31st December, 2023 included the financial statements of the subsidiaries Hera Realcon Private Limited, Shreeanant Construction Private Limited and Energy Design Private Limited, wherein their auditors, without qualifying their conclusions have drawn attention with respect to material uncertainty that exist which may cast significant doubt on the respective company's ability to continue as going concern. However, the financial statements of these subsidiaries are prepared on going concern basis. Our conclusion on the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements is not modified in respect of the above matter.

7. **The Unaudited Special Purpose Condensed Interim Consolidated Financial Statements includes the financial statements/ information of the following entities:**

Subsidiaries:

Water Front Developers (Consolidated), Patel Engineering Infrastructure Limited (Consolidated), Friends Nirman Private Limited, Bhooma Realities Private Limited, Shashvat Land Projects Private Limited, Vismaya Constructions Private Limited, Patel Patron Private Limited(Consolidated),Energy Design Private Limited, Shreeanant Construction Private Limited, Hampus Infrastructure Private Limited, PBSR Developers Private Limited, Hera Realcon Private Limited, Arsen Infra Private Limited (Consolidated), Patel KNR Infrastruture Limited, Patel Engineering Mauritius Limited (Consolidated), Patel Engineering Inc (Consolidated), Patel Engineering Singapore Pte Limited (Consolidated), Patel Engineering Lanka Limited, Patel Energy Limited, Dhirang Energy Private Limited, West Kameng Energy Private Limited, Digin Hydro Power Private Limited, Meyong Hydro Power Private Limited, Saskang Rong Energy Private Limited, Bellona Estate Developers Limited (w.e.f Aug 28, 2023).

Jointly Controlled Entities:

CICO Patel JV, Patel Sew JV, KNR Patel JV, Patel KNR JV, PEL-PPCL-HCPL JV, Patel V Arks JV, Patel - V Arks - Percision JV, Patel SOMA JV, Patel VI JV, Onycon Enterprises.

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CICO Patel JV, Patel Sew JV, KNR Patel JV, Patel KNR JV, PEL-PPCL-HCPL JV, Patel V Arks JV, Patel - V Arks - Percision JV, Patel SOMA JV, Patel VI JV, Onycon Enterprises, Patel Avantika Deepika BHEL JV, AGE Patel JV, Patel Michigan JV, Patel UEIPL JV, Patel-Gond Project JV, Patel Parbati JV, HES Suthaliya JV, NEC-PEL- JV, Patel-RBG JV, Patel-SA JV, Era Patel Advance Kiran JV, Patel APCO JV, Era Patel Advance JV, PEL-ISC-Prathmesh JV, ISC Projects-PEL JV, Patel Siddhivinayak JV, Patel -Civet-Chaitra Micro(KA) JV, VPRPL - PEL JV, Mokharbardi Micro Irrigation JV, D K Joint Venture LLP, Jai Sai Construction PEL JV, PEL-PC JV, VKMCPL-PEL JV, PEL- Civet Project JV, DBL-PEL JV, VIDPL LIS1 JV,

Associate Company:
Hitodi Infrastructure Limited, ACP Tollways Private Limited, Patel Advance JV (Partnership Firm)

8. The accompanying Unaudited Special Purpose Condensed Interim Consolidated Financial Statements includes the interim reviewed financial information/ financial statements in respect of:

   i. The real estate division of the Parent included in the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements of the Group whose interim financial statements reflect total assets of Rs. 4,584.99 million as at 31st December, 2023, total revenues of Rs. 76.54 million, total net Profit after tax of Rs. 72.00 million and total comprehensive income of Rs 72.00 million and net cash inflows of Rs. 0.09 million for the period April 01st, 2023 to 31st December, 2023 as considered in the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements which have been reviewed by the branch auditor.

   ii. 28 joint operations whose interim financial statements/information reflect Group's Share in total assets of Rs. 4,088.72 million as at 31st December, 2023, total revenue of Rs. 8,733.16 million, total profit after tax of Rs. 11.18 million and total comprehensive income of Rs. 11.18 million for the period 01st April, 2023 to 31st December, 2023, as considered in the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements which have been reviewed by their respective independent auditors.

   iii. 21 subsidiaries, whose financial statements and other information reflects net total assets of Rs. 8,985.91 million as at 31st December, 2023, total revenues of Rs. 2,752.87 million, total net profit/(loss) after tax of Rs. 332.03 million and total comprehensive income of Rs. 528.16 million and net cash outflows of Rs. (190.80) million for the period 01st April, 2023 to 31st December, 2023, as considered in the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements. These financial statements have been reviewed by their respective independent auditors.

   The independent auditors' reports on interim financial results/ statements and other financial information of these entities referred in paragraph 8 above have been furnished to us by the Management and our conclusion on the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements, in so far as it relates to the amounts and disclosures in respect of these entities is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

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9. The accompanying Unaudited Special Purpose Condensed Interim Consolidated Financial Statements includes unaudited interim financial statements and other Unaudited financial information in respect of:

   i. 7 unincorporated joint operations whose interim financial results reflect Group's share in total assets of Rs. 232.06 million as at 31st December, 2023, total revenues of Rs. 3.65 million, total net Profit after tax of Rs (0.04) million and total comprehensive income of Rs. (0.04) million for the period 01st April, 2023 to 31st December, 2023 as considered in the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements whose interim financial statements and other financial information have not been reviewed by auditors.

   ii. 4 subsidiaries whose interim financial statements reflect total assets of Rs. 284.46 million as at 31st December, 2023, total revenues of Rs. 9.52 million, total Profit after tax of Rs. (205.13) million and total comprehensive income of Rs. (235.89) million for and net cash inflows of Rs (2.28) million for the period 01st April 2023 to 31st December 2023, as considered in the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements whose interim financial statements and other financial information which have not been reviewed by auditors.

   iii. 3 associates whose interim financial Statements/information reflect the Group's share in Net Profit of Rs. 14.02 million and total Comprehensive Income of Rs. 14.02 million for the period from 01st April, 2023 to 31st December, 2023 as considered in the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements whose interim financial statements and other financial information which have not been reviewed by auditors.

   The unaudited interim financial statements and other financial information of these joint operations, subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements, in so far as it relates to the affairs of these joint operations, subsidiaries and associates is based solely on such unaudited interim financial statements and other financial information. According to the information and explanations given to us by the Management, this interim financial statements/financial information are not material to the Group.

   Our conclusion on the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements in respect of matters stated in paragraph 8 and paragraph 9 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial statements and financial information certified by the Management.

Conclusion

10. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 above and management certified financial statements as referred to in paragraph 9 above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Special Purpose Condensed Consolidated Interim Financial Statements has not been prepared, in all material aspects, in accordance with the basis set out in Note 1.1 (a) of the selected explanatory notes.

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Other matters

11. We had issued an unmodified conclusion on the Statement of Unaudited Consolidated Financial Results for the quarter and nine month ended 31 December 2023 ("Statement of Unaudited Standalone Financial Results"), vide our Limited Review Report dated 12th February, 2024.

    Our conclusion on the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements is not modified in respect of above matters.

Restriction on Us

12. Without modifying our conclusion, we draw attention to Note 1.1 (a) of the selected explanatory notes, which explains that the Unaudited Special Purpose Condensed Interim Consolidated Financial Statements have been prepared solely for the purpose for raising funds through issuing of equity share to qualified institution buyers in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended ("SEBI ICDR Regulations"), as amended and other applicable laws and for inclusion in preliminary placement document and placement document.

For Vatsaraj & Co.
Chartered Accountants
Firm Registration No: 111327W

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

CA Nitesh K Dedhia
Partner
M. No. 114893
UDIN: 24114893BKCMUY7627
Mumbai, 22nd April, 2024

PATEL ENGINEERING LIMITED

Special Purpose Condensed Interim Consolidated Balance sheet as on December 31, 2023

	Notes	As At December 31, 2023 Rs. Million Unaudited	As At March 31, 2023 Rs. Million Audited
I. ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	2	11,700.33	11,904.39
(b) Capital work-in-progress		2,908.27	2,944.48
(c) Intangible assets		9.16	12.36
(d) Goodwill on consolidation		252.61	252.61
(e) Right to use assets		293.26	142.09
(f) Financial assets			
(i) Investments	3	1,277.74	1,354.13
(ii) Trade receivables	4	3,353.03	1,606.79
(iii) Loans	5	871.28	607.94
(iv) Other financial assets	6	7,973.11	6,166.75
(g) Deferred tax assets (net)	7	1,953.63	2,073.52
(h) Current tax assets (net)	8	199.49	886.97
(i) Other non current assets	9	2,456.73	2,094.79
Total non current assets		33,446.36	32,326.77
2 Current assets			
(a) Inventories	10	38,872.91	36,762.97
(b) Financial assets			
(i) Trade receivables	4	3,057.38	3,038.74
(ii) Cash and cash equivalents	11	1,182.02	2,083.01
(iii) Other bank balances	12	-	-
(iv) Loans	5	31.94	99.58
(v) Other financial assets	6	1,553.18	1,395.49
(c) Current tax assets (net)	8	60.22	79.40
(d) Other current assets	9	7,922.28	6,472.88
(e) Assets classified as held for sale	13	-	2,093.08
Total current assets		54,659.93	55,244.15
TOTAL ASSETS		88,306.09	87,570.92
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	14	773.62	773.62
(b) Other equity		29,456.20	28,105.94
Equity attributable to owners of the parent		30,229.82	28,879.56
Non controlling interests		-72.04	878.20
Total equity		30,157.78	29,757.76
2 Liabilities			
Non current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	5,886.90	5,324.96
(ii) Lease liabilities	16	63.05	28.19
(iii) Trade payables	17		
a) Total outstanding dues of micro enterprises and small enterprises		-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		5,452.16	6,192.16
(iv) Other financial liability	18	2,191.66	2,042.17
(b) Provisions	19	165.80	163.55
(c) Other non current liabilities	20	4,346.45	5,710.92
(d) Deferred revenue	21	38.37	29.92
Total non current liabilities		18,143.39	19,580.68
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	22	13,660.96	12,092.80
(ii) Lease liabilities	16	215.09	92.67
(iii) Trade payables	23		
a) Total outstanding dues of micro enterprises and small enterprises		54.68	93.81
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		10,851.91	14,943.40
(iv) Other financial liabilities	24	262.65	299.33
(b) Provisions	19	37.71	50.32
(c) Other current liabilities	25	6,920.06	9,754.94
(d) Liabilities for assets classified as held for sale	26	-	919.79
Total current liabilities		40,002.92	38,232.31
TOTAL EQUITY AND LIABILITIES		88,306.09	87,570.92
Summary of significant accounting policies	1		

The notes returned to above form an integral part of the Special Purpose Condensed Interim Consolidated Financial Statement

As per our report of even date

For Vatsaraj & Co.
Firm Regn No: 111327W
Chartered Accountants

CA Nitesh K. Dedhia
Partner
Membership No. 114093
Place : Mumbai
Date : April 22, 2024

For Patel Engineering Ltd.

Kalpita Shirvaikar
Whole Time Director & Chief Financial Officer
DIN : 07737356

PATEL ENGINEERING LIMITED

Special Purpose Condensed Interim Consolidated Statement of Profit and Loss for the period ended December 31, 2023

		Notes	December 31, 2023 Rs. Million Unaudited	December 31, 2022 Rs. Million Audited
I.	**Revenue from operations**	27	32,009.29	26,860.83
II.	**Other income**	28	577.21	896.32
III.	**Total income (I + II)**		**32,586.50**	**27,757.15**
IV.	**Expenses:**			
	Cost of construction	29	23,324.76	19,508.08
	Employee benefits expense	30	2,707.84	2,369.69
	Finance costs	31	2,690.07	3,084.66
	Depreciation and amortization expense	2	685.85	601.84
	Other expenses	32	1,449.51	1,056.99
	Total expenses		**30,858.03**	**26,621.22**
V.	**Profit before exceptional items and tax (III-IV)**		**1,728.47**	**1,135.93**
VI.	**Exceptional items**	33	(421.72)	77.56
VII.	**Profit before tax (V - VI)**		**2,150.19**	**1,058.37**
VIII.	**Tax expense:**			
	(1) Current tax		603.79	348.40
	(2) Tax adjustments for earlier years		(45.34)	3.39
	(2) Deferred Tax		(14.71)	39.33
IX.	**Profit for the year (VII-VIII)**		**1,606.65**	**667.25**
X.	**Share in profit/ (loss) in associates (net)**		**11.99**	**28.29**
XI.	**Net profit after tax and share in profit /(loss) in joint ventures / associates from continuing operations**		**1,618.64**	**695.54**
XII.	Profit from discontinued operations before tax after non controlling interest		**(119.73)**	**269.77**
	Tax Expense (including Deferred Tax) on Discontinued Operations		-	**121.61**
	Profit from discontinued operations after tax and non controlling interest		**(119.73)**	**148.16**
XIII.	**Other comprehensive income**			
	A (i) Items that will not be reclassified to profit or loss			
	Remeasurements of the defined benefit plans		(37.72)	**(153.49)**
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.04	**4.42**
XIV.	**Total other comprehensive income**		**(37.68)**	**(149.07)**
XV.	**Total comprehensive income for the year (XI+XII+XIV)(comprising profit /(loss) and other comprehensive income for the year)**		**1,461.23**	**694.63**
XVI.	**Non Controlling Interest**		**53.94**	**(9.77)**
XVII.	**Owners of the parent (XV- XVI)**		**1,407.29**	**704.40**
XVIII.	**Earnings per equity share from continued operations:**			
	(1) Basic	35	2.02	1.41
	(2) Diluted		2.02	1.19
XIX.	**Earnings per equity share from discontinued operations:**			
	(1) Basic		(0.15)	0.30
	(2) Diluted		(0.15)	0.30
	Summary of significant accounting policies	1		

The notes referred to above form an integral part of the Special Purpose Condensed Interim Consolidated Financial Statement

As per our report of even date

For Vatsaraj & Co.
Firm Regn No: 111327W
Chartered Accountants

CA Nitesh K. Dedhia
Partner

Membership No. 114893
Place : Mumbai
Date : April 22, 2024

PATEL ENGINEERING LTD. Mumbai

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

For Patel Engineering Ltd.

Kavita Shirvaikar
Whole Time Director & Chief Financial Officer
DIN : 07737376

PATEL ENGINEERING LTD.

Special Purpose Condensed Interim Consolidated Cash Flow Statement for the period ended December 31, 2023

	December 31, 2023	December 31, 2022
	Rs. Million Unaudited	Rs. Million Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit after tax	1,498.91	843.70
Adjustment for:		
Depreciation/ amortisation	685.85	601.84
Tax expenses	543.54	391.12
Finance charges	2,690.07	3,084.66
Non cash gain from discontinoued operation	(58.66)	-
Interest income and dividend received	(372.33)	(536.57)
Foreign exchange gain	(27.95)	(145.89)
Provision for leave salary	(0.53)	(21.54)
Provision for gratuity	9.93	(9.75)
Share in associates	11.99	28.29
Profit on Award income	(528.88)	-
Provision for impairment	9.85	-
Profit on sale of assets	(2.52)	(10.89)
Excess credit written back	(125.64)	-
Irrecoverable debts and advances written off (net)	271.83	86.34
Transferred of discontinuoued operation (net)	938.33	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	5,543.78	4,291.31
Adjustment for changes in:		
Trade and other receivables	(1,481.01)	(260.66)
Inventories	(3,081.14)	(530.54)
Trade and other payables (excluding income tax)	1,715.11	1,220.66
Cash from operations	2,696.73	4,720.77
Direct tax paid (net)	(164.62)	(589.70)
NET CASH FROM OPERATING ACTIVITIES (A)	2,532.11	4,131.07
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) / adjustments of fixed assets (including capital work-in-progress and capital advances)	(1,040.59)	(952.87)
Sale of fixed assets	99.57	100.37
Decrease / (increase) in loans to JV/ associates	58.94	92.67
Remeasurement of assets held for sale	-	-
Sale / (purchase) of investments & marketable securities	62.01	(216.42)
Purchase of investments & marketable securities	-	-
Increase in other bank balances	-	-
Interest and dividend received	114.17	99.63
NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)	(705.89)	(906.62)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of shares	(0.00)	342.30
Proceeds from borrowings including cash credit limit	1,154.81	1,567.39
Replacement of Contractee advance with new term loan	(2,520.00)	-
Term loan for replacement of Contractee advance	2,520.00	-
Repayment of borrowings including cash credit limit	(1,515.55)	(2,788.28)
Finance charges paid	(2,394.42)	(2,815.37)
NET CASH USED IN FINANCING ACTIVITIES (C)	(2,755.17)	(3,693.90)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(928.95)	(469.45)
Opening balance of cash and cash equivalents	2,083.01	2,605.78
Balance of cash and cash equivalents	1,154.07	2,136.33
Notes to cash flow statement		
a) Cash and cash equivalents		
Cash on hand and balance with banks	1,182.02	2,282.22
Effect of exchange rate changes	(27.95)	(145.89)
Closing cash and cash equivalents as restated	1,154.07	2,136.33

b) Cash flow statement has been prepared under the indirect method as set out in IndAS - 7 specified under Section 133 of the Companies Act, 2013.

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

PATEL ENGINEERING LTD. Mumbai

c) Reconciliation of liabilities arising from financing activities

Rs. Million

December 31, 2023	Opening balance as on 01.04.2023	Cash inflow / (outflow)	Non - cash changes	Closing balance as on 31.12.2023
Borrowings (including short term borrowing, long term borrowing & current maturity) & lease liability	17,578.62	2,159.26	88.78	19,826.65
	17,578.62	**2,159.26**	**88.78**	**19,826.65**

December 31, 2022	Opening balance as on 01.04.2022	Cash inflow / (outflow)	Non - cash changes	Closing balance as on 31.12.2022
Borrowings (including short term borrowing, long term borrowing & current maturity) & lease liability	22,918.40	(1,220.89)	124.90	21,822.41
	22,918.40	**(1,220.89)**	**124.90**	**21,822.41**

For Vatsaraj & Co.
Firm Regn No: 111327W
Chartered Accountants

CA Nitesh K. Dedhia
Partner
Membership No. 114893
Place : Mumbai
Date : April 22, 2024

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

PATEL ENGINEERING LTD. Mumbai

For Patel Engineering Ltd.

Kavita Shirvaikar
Whole Time Director & Chief Financial Officer
DIN : 07737726

PATEL ENGINEERING LIMITED

Special Purpose Condensed Interim Consolidated Statement of Change in Equity for the period ended December 31, 2023

(A) EQUITY SHARE CAPITAL

Particulars	Number of shares	Rs. Million
Equity shares of Re 1/- each issued, subscribed and paid		
As at 31 March 2022	47,92,30,494	479.23
Issue of equity shares	29,43,86,734	294.39
As at 31 March 2023	**77,36,17,228**	**773.62**
Issue of equity shares	-	-
As at 31 December 2023	**77,36,17,228**	**773.62**

(B) OTHER EQUITY

Rs. Million

Particulars	Equity component of compound financial instruments	Reserves and surplus										
		Capital reserve	Capital reserve on amalgamation	General reserve	Securities premium	Debenture redemption reserve	Foreign currency monetary item translation difference	Capital redemption reserve	Surplus in the statement of profit and loss	Total equity attributable to equity holders	Non - controlling interest	Total equity attributable to equity holders
As at March 31, 2022	-	277.57	60.23)	3,000.62	15,329.83	30.64	301.94	300.00	4,317.39	23,357.76	714.11	24,071.87
- Profit for the year - from Continuing operation	-	-	-	-	-	-	-	-	705.31	705.31	(9.77)	695.54
- Profit for the year - from Discontinuing operation									148.16	148.16	143.02	291.18
- Other comprehensive income for the year	-	-	-	-	-	-	(151.07)	-	2.00	(149.07)	-	(149.07)
- Adjustment during the year	-	-	-		-	-	-	-	-	-	(3.21)	(3.21)
- Adjustment on account of consolidation of joint venture	-	-	-	-	-	-	-	-	91.24	91.24	-	91.24
- Issued during the year	-	-	-	-	305.79	-	-	-	-	305.79	-	305.79
- Issue of equity shares	-	-	-	-	-	-	-	-	-	-	-	-
As at December 31, 2022	-	277.57	60.23)	3,000.62	15,435.62	30.64	150.87	300.00	5,264.10	24,459.20	844.15	25,303.35
As at March 31, 2023	-	277.57	60.23)	3,000.62	18,240.12	30.64	168.70	300.00	6,088.52	28,105.94	878.20	28,984.15
- Profit for the year - from Continuing operation	-	-	-	-	-	-	-	-	1,564.70	1,564.70	53.94	1,618.64
- Loss for the year - from Discontinuing operation									(119.73)	(119.73)		(119.73)
- Other comprehensive income for the year	-	-	-	-	-	-	(33.78)	-	(3.90)	(37.68)	-	(37.68)
- Adjustment during the year	-	-	-	-	-	-	-	-	-	-	(23.60)	(23.60)
- Discontinued operation impact	-	-	-	(187.98)	-	-	-	-	130.93	(57.03)	(980.59)	(1,037.62)
As at December 31, 2023	-	277.57	60.23)	2,812.64	18,240.12	30.64	134.92	300.00	7,660.54	29,456.20	(72.04)	29,384.16

VATSARAJ & CO. CHARTERED ACCOUNTANTS FRN 111327W

PATEL ENGINEERING LTD. Mumbai.

PATEL ENGINEERING LIMITED

Special Purpose Condensed Interim Consolidated Statement of Change in Equity for the period ended December 31, 2023

Capital reserve : The Company recognises reserve on investment in partnership firm.

Capital reserve on amalgamation : As per IND AS 103 read with appendix C, difference between the purchase consideration and net book value shall be accounted as capital reserve.

General reserve: The Company has transferred a portion of the net profit of the Company before declaring dividend to general reserve pursuant to earlier provision of the Companies act, 1956. Mandatory transfer to general reserve is not required under the Act.

Securities premium: Securities premium is credited when shares are issued at premium. It is utilised in accordance with the provisions of the Act, to issue bonus shares, to provide for premium on redemption of shares or debentures, equity related expenses like underwriting costs, etc.

Debenture redemption reserve: The Company is required to create a debenture redemption reserve out of the profits which are available for payment of dividend to be utilised for the purpose of redemption of debentures in accordance with the provisions of the Act.

Stock option outstanding account: The Company has share option schemes under which options to subscribe for the Company's shares have been granted to certain employees. The share-based payment reserve is used to recognise the value of equity-settled share-based payments provided to employees, including key management personnel, as part of their remuneration.

Capital redemption reserve: The company has recognised capital redemption reserve on buyback of preference shares from its retained earning. The amount in capital redemption reserve is equal to nominal amount of preference share bought back.

Surplus in the statement of profit and loss: Retained earning are the profits that the company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders

Foreign currency monetary item translation difference : Exchange difference on translating the financial statement of foreign operations.

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

PATEL ENGINEERING LTD. Mumbai

NOTES TO SPECIAL PURPOSE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

NOTE : 1

1.1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) **Statement of compliance and Basis of preparation**

The Special Purpose Condensed Interim Consolidated Financial Statements as at and for the nine-month ended 31 December 2023 have been prepared on an accrual and going concern basis in accordance with Indian Accounting Standards (Ind AS)-34 'Interim Financial Reporting' as prescribed in the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the "Act") and should be read in conjunction with the Group last annual consolidated financial statements as at and for the year ended 31 March 2023 (last audited annual financial statements). The Accounting policies and practices (i.e recognition and measurement principles) applied for the preparation of the special purpose financial statements are consistent with those adopted in the financial statements for the previous financial year ended March 31, 2023 except otherwise permitted under Ind AS 34.

These Unaudited Special Purpose Condensed Interim Consolidated Financial Statements have been prepared for limited purpose of facilitating the company to meet the requirements of the relevant regulations in relation to the proposed fund raise as approved by the Board of Directors of the Company in their meeting held on February 12, 2024 and by the Shareholders on March 8, 2024, in accordance with the provisions of the Companies Act, 2013, as amended (the "Act") and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Certain comparative figures included in Unaudited Special Purpose Condensed Interim Consolidated Financial Statements have been reclassified to make them comparable to the classification in the corresponding Unaudited Special Purpose Condensed Interim Consolidated Financial Statements as at and for the nine months ended 31 December 2023. The comparative figures have not been adjusted to reflect adjusting events after 12 February 2024, as these are intended to be read in conjunction with the comparative figures in the said Special Purpose Condensed Interim Consolidated Balance Sheet, Special Purpose Condensed Interim Consolidated Statement of Profit and Loss and Special Purpose Condensed Interim Consolidated Statement of Cash Flows.

These special purpose condensed interim Consolidated financial statements of the Company were approved by allotment committee of the Board of Directors in their meeting held on April 22, 2024.

b) **Functional and Presentation Currency**

Items included in the Special Purpose Condensed Interim Standalone Financial Statement of the company are measured using the currency of the primary economic environment in which the entity operates ("functional currency").

The Special Purpose Condensed Interim Consolidated Financial Statement are presented in Indian Rupees and all values are rounded to the nearest millions (Rupees 000,000), except where otherwise indicated. Any discrepancies in any table between totals and sums of the amounts listed are due to rounding off.

c) **Principles of consolidation**

(i) The Special Purpose Condensed Interim Consolidated Financial Statement include the accounts of Patel Engineering Ltd. and its subsidiaries, associates and joint ventures.

(ii) The financial statements of joint ventures are consolidated to the extent of the Company's or its subsidiaries share in joint venture.

(iii) The financial statements of the Company including joint operations and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses fully eliminating material intra group balances and intra group transactions. Associate entities are consolidated as per the equity method.

(iv) Goodwill arising out of consolidation of financial statements of subsidiaries and joint ventures are tested for impairment at each reporting date.

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

PATEL ENGINEERING LTD. Mumbai.

NOTES TO SPECIAL PURPOSE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

The Special Purpose Condensed Interim Consolidated Financial Statement have been prepared by the Company in accordance with the requirements of Ind AS -110 "Consolidated Financial Statements", Ind AS -111 "Joint Arrangements" and Ind AS 28 "Investment in Associates and Joint Ventures", issued by the Ministry of Corporate Affairs.

Notes to these Special Purpose Condensed Interim Consolidated Financial Statement are intended to serve as a means of informative disclosure and a guide to better understanding. Recognizing this purpose, the Company has disclosed only such notes from the individual financial statements, which fairly present the needed disclosure.

d) Current / non-current classification

The Group as required by Ind AS 1 presents assets and liabilities in the balance sheet based on current / non-current classification.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The Company has ascertained its operating cycle as twelve months for the purpose of current / non-current classification of its assets and liabilities, as it is not possible to identify the normal operating cycle.

e) Method of accounting

The Group maintains its accounts on accrual basis. Subsidiaries outside India maintain its accounts based on generally accepted accounting standards of their respective countries.

f) Critical accounting estimates and judgements

The preparation of Special Purpose Condensed Interim Consolidated Financial Statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the Special Purpose Condensed Interim Consolidated Financial Statement and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Revisions to accounting estimates are recognized prospectively.

The areas involving critical estimates or judgements are:

- Estimation of defined benefit obligation
- Estimation of useful life of property, plant and equipment and intangibles
- Estimation of total contract revenue and costs for revenue recognition
- Estimation of recognition of deferred taxes
- Estimation of impairment of financial assets (i.e. expected credit loss on trade receivables)
- Estimation of provision and contingent liabilities

g) Property, plant and equipment

Property, plant and equipment (PPE) are stated at net of recoverable taxes, trade discount and rebates less accumulated depreciation and accumulated impairment losses, if any.

Such cost comprises of purchase price and any attributable cost of bringing the assets to its working condition for its intended use. Property, plant and equipment costing Rs. 5,000 or less are not capitalized and charged to the consolidated statement of profit and loss.

Machinery Spares that meet the definition of PPE are capitalised.

Capital work-in-progress in respect of assets which are not ready for their intended use are carried at cost, comprising of direct costs, related incidental expenses and attributable interest.

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Group and the cost can be measured reliably.

The carrying amount of an items of PPE are derecognised on disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the profit or loss.

NOTES TO SPECIAL PURPOSE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

h) **Intangible assets**

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated depreciation / amortisation and impairment loss, if any.

Such cost comprises of purchase price and any attributable cost of bringing the assets to its working condition for its intended use. Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group and the cost can be measured reliably.

i) **Depreciation**

Depreciation on the property, plant and equipment (other than freehold land) is provided based on useful life of the assets as prescribed in Schedule II to the Act. Depreciation on property, plant and equipment, which are added/disposed-off during the year, is provided on pro-rata basis with reference to the month of addition/deletion, in the profit or loss.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and, if expectations differ from previous estimates, the change(s) are accounted for as a change in an accounting estimate in accordance with Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors.

The estimated useful lives are as follows:

Assets	Estimated useful life
Factory building/ building	28/60 years
Machinery/ ship	8 ½ years
Motor cars/ motor truck	8 years
Furniture/ electrical equipments	6 years
Office equipments	5 years
Computer / software	3 years

Depreciation on leasehold land will be amortized after commencement of operation of the power house. It will be amortized over the useful life of the lease.

Michigan Engineers Private Limited and Shreeanant Constructions Private Limited provide depreciation on written down value method and based on useful life of the assets as prescribed in schedule II of the Companies Act, 2013 and in onsite Michigan JV and Michigan Savitar Consortium as specified in the income tax act.

The estimated useful life of Patel Michigan JV - motor car - 10 years, motor truck - 6 years, office equipments - 5 years, container - 3 years.

For overseas subsidiaries depreciation is provided based on estimated useful lives of the property, plant and equipment as determined by the management of such subsidiaries. In view of different sets of environment in which such entities operate in their respective countries, depreciation is provided based on the management experience of use of assets in respective geographies, local laws and are in line with the industry practices. These entities follow straight line method of depreciation spread over the useful life of each individual asset. It is practically not possible to align rates of depreciation of such subsidiaries with those of the domestic entities.

Intangible assets

The Group amortises intangible assets with a finite useful life using the straight-line method over the following periods:

Computer software	3 years

j) **Impairment of non-financial assets**

The carrying amount of assets/cash generating units are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized in the consolidated statement of profit and loss whenever the carrying amount of an asset or cash generating unit exceeds its recoverable amount. The recoverable amount of the assets (or where applicable, that of cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

VAKSARIA & CO. FRN 111327W CHARTERED ACCOUNTANTS

PATEL ENGINEERING LTD. Mumbai.

NOTES TO SPECIAL PURPOSE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

k) **Inventories**

The stock of land, construction materials, stores, spare parts, embedded goods and fuel is valued at cost (on weighted average basis), or net realizable value, whichever is lower and work in progress of construction contracts at contract rate. Cost includes expenditures incurred in acquiring the inventories, conversion costs and other costs incurred in bringing them to their existing location and condition. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated cost necessary to make the sale.

Work in progress in respect of project development and buildings held as stock-in-trade are valued at cost or net realizable value, whichever is lower.

Project work in progress is valued at contract rates and site mobilization expenditure of incomplete contracts is stated at lower of cost or net realizable value.

l) **Recognition of income and expenditure**

Revenue toward satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The Group satisfies a performance obligation and recognises revenue over time, if one of the following criterias is met:

1. The customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs; or

2. The Group's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

3. The Group's performance does not create an asset with an alternative use to the Group and the entity has an enforceable right to payment for performance completed to date.

i) **Construction revenue**

The company constructs various infrastructure projects on behalf of clients. Under the terms of the contracts, where the company is contractually restricted from redirecting the properties to another customer and has an enforceable right to payment for work done; revenue is recognised over a period of time. The percentage-of-completion of a contract is determined by the proportion that contract costs incurred for work performed upto the reporting date bear to the estimated total contract costs. This is achieved by estimating total revenue including claims / variations and total cost till completion of the contract and the profit is recognised in proportion to the value of work done when the outcome of the contract can be estimated reliably. Revenue also includes claims / variations when it is highly probable of recovery based on estimate and assessment of each item by the management based on their judgement of recovery. The management considers that this input method is an appropriate measure of the progress towards complete satisfaction of these performance obligations under Ind AS 115.

The company becomes entitled to invoice customers for construction based on achieving a series of performance related milestones. When a particular milestone is achieved, the customer is sent a statement of work completed assessed by expert. Previously recognised contract asset for any work performed is reclassified to trade receivables at the point at which it is invoiced to the customer. Advances received from customers in respect of contracts are treated as liabilities and adjusted against progress billing as per terms of the contract. Progress payments received are adjusted against amount receivable from customers in respect of the contract work performed.

Significant judgment is required to evaluate assumptions related to the amount of net contract revenues, including the impact of any performance incentives, liquidated damages, and other forms of variable consideration. When the outcome of a construction contract can not be estimated reliably, contract revenue is recognised only to the extent of contract cost incurred that are likely to be recoverable.

Consideration is adjusted for the time value of money if the period between the transfer of goods or services and the receipt of payment exceeds twelve months and there is a significant financing benefit either to the customer or the Company.

Revenue from trading and consultancy service are recognises when it transfers control of a product or service to a customer.

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ii) **Revenue from Real estate development contracts**

The company constructs and sells residential properties under long-term contracts with customers. Such contracts are entered into before or after construction of the residential properties begins. Under the terms of the contracts, the company is contractually restricted from redirecting the properties to another customer and does not have an enforceable right to payment for work done. Revenue from construction of real estate properties is therefore recognised at a point of time.

Revenue from building development is measured based on the consideration to which the company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The company recognises revenue when it transfers control of a product or service to a customer.

m) **Foreign currency transaction / translations**

Transactions in foreign currency including acquisition of property, plant and equipment are recorded in the functional currency (Indian rupee) by applying to the foreign currency amount, at the prevailing exchange rates between the functional currency and foreign currency on the date of the transaction. All monetary assets and monetary liabilities in foreign currencies are translated at the relevant rates of exchange prevailing at the year-end. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary items denominated in foreign currency at prevailing reporting date exchange rates are recognised in profit or loss.

Revenue transactions at the foreign branch/projects are translated at average rate. Property, plant and equipment are translated at rate prevailing on the date of purchase. Net exchange rate difference is recognized in the statement of profit and loss. Depreciation is translated at rates used for respective assets.

However, Michigan Engineers Private Limited opted to recognize the exchange differences in the statement of profit and loss.

Revenue items of overseas subsidiaries are translated into Indian rupees at average rate and all other monetary/non monetary items are translated at closing rate. Net exchange rate difference is recognized as foreign exchange translation reserve.

n) **Financial instrument:**

A financial instrument is any contract that gives rise to a financial asset of one entity and financial liability or equity instrument of another entity.

(I) Financial asset:

Initial recognition and measurement :

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through the statement of profit and loss, transaction costs that are attributable to the acquisition of the financial asset. However, trade receivables that do not contain a significant financing component are measured at transaction price. Purchase or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place are recognized on the trade date i.e. the date that the Group commits to purchase or sell the asset.

Subsequent measurement :

For the purpose of subsequent measurement financial assets are classified as measured at:

- Amortized cost
- Fair value through profit and loss (FVTPL)
- Fair value through other comprehensive income (FVTOCI).

NOTES TO SPECIAL PURPOSE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

(a) Financial asset measured at amortized cost :

Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are measured at amortized cost using effective interest rate (EIR) method. The EIR amortization is recognized as finance income in the consolidated statement of profit and loss. The Group while applying above criteria has classified the following at amortized cost:

(a) Trade receivables
(b) Investment in subsidiaries
(c) Loans
(d) Other financial assets

(b) Financial assets measured at fair value through other comprehensive income :

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognized in the consolidated statement of profit and loss. On derecognition, cumulative gain or loss previously recognized in OCI is reclassified from the equity to 'other income' in the consolidated statement of profit and loss.

(c) Financial assets at fair value through profit or loss (FVTPL) :

Financial asset are measured at fair value through profit and loss if it does not meet the criteria for classification as measured at amortized cost or at FVTOCI. All fair value changes are recognized in the Consolidated statement of profit and loss.

Equity instruments

All investments in equity instruments classified under financial assets are initially measured at fair value , the group may, on initial recognition, irrevocably elect to measure the same either at FVTOCI or FVTPL.

De-recognition of financial assets:

Financial assets are derecognized when the contractual rights to the cash flows from the financial asset expire or the financial asset is transferred and the transfer qualifies for derecognition. On derecognition of a financial asset in its entirety, the difference between the carrying amount (measured on the date of recognition) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognized in the consolidated statement of profit and loss.

Impairment of financial assets:

In accordance with Ind AS 109, the Group applies expected credit loss (ECL) model by adopting the simplified approach using a provision matrix reflecting current condition and forecasts of future economic conditions for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

(a) Financial assets that are debt instruments, and are measured at amortized cost e.g. loans, debt securities, deposits, trade receivables and bank balance
(b) Lease receivables
(c) Trade receivables or any contractual right to receive cash or another financial asset
(d) Loan commitments which are not measured at FVTPL
(e) Financial guarantee contracts which are not measured at FVTPL

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(II) Financial liability

Initial recognition and measurement :

Financial liabilities are recognized initially at fair value plus any transaction cost that are attributable to the acquisition of the financial liability except financial liabilities at FVTPL that are measured at fair value.

Subsequent measurement :

Financial liabilities are subsequently measured at amortized cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the consolidated statement of profit and loss.

Financial liabilities at amortized cost:

Amortized cost for financial liabilities represents amount at which financial liability is measured at initial recognition minus the principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between the initial amount and the maturity amount.

The Group is classifying the following under amortized cost

- Borrowings from banks
- Borrowings from others
- Trade payables
- Other financial liabilities

Derecognition:

A financial liability shall be derecognized when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expires. The difference between the carrying amount and fair value of the liabilities shall be recognized in the consolidated statement of profit and loss.

o) **Financial derivative and hedging transactions**

In respect of financial derivative and hedging contracts, gain / loss are recognized on mark-to-market basis and charged to the consolidated statement of profit and loss along with underlying transactions.

p) **Fair value measurement**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Group takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these Special Purpose Condensed Interim Consolidated Financial Statement is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 116 – leases, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 – inventories or value in use in Ind AS 36 – impairment of assets.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

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For assets and liabilities that are recognised in the Special Purpose Condensed Interim Consolidated Financial Statement on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

q) **Employee benefits**

Short term employee benefits :

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Defined contribution plans

Contribution towards provident fund/family pensions are made to the recognized funds, where the Group has no further obligations. Such benefits are classified as defined contribution schemes as the Group does not carry any further obligations, apart from the contributions made on a monthly basis.

Defined benefit plans :

Provision for incremental liability in respect of gratuity and leave encashment is made as per independent actuarial valuation on projected unit credit method made at the year-end.

Remeasurement of the net defined benefit liability, which comprise actuarial gains and losses and the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income (OCI). Net interest expense /(income) on the net defined liability /(assets) is computed by applying the discount rate, used to measure the net defined liability /(asset). Net interest expense and other expenses related to defined benefit plans are recognized in consolidated statement of profit and loss.

r) **Taxation**

The tax expenses for the period comprises of current tax and deferred income tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the Other Comprehensive Income. In which case, the tax is also recognised in Other Comprehensive Income.

Current tax:

Provision for current tax is recognized based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

Deferred tax:

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to temporary differences between the financial statements' carrying amount of existing assets and liabilities and their respective tax basis. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, using the enacted tax rates or tax rates that are substantively enacted at the balance sheet dates. The effect on the deferred tax assets and liabilities of a change in tax rate is recognized in the period that includes the enactment date. Deferred tax assets are recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilised. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

s) **Provisions, contingent liabilities and contingent assets**

The Group recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote , no provision or disclosure is made.

Contingent assets are disclosed where an inflow of economic benefits is probable.

NOTES TO SPECIAL PURPOSE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

t) **Employees stock option plan**

Compensation expenses under "employee stock option plan" representing excess of fair price of the shares on the date of grant of option over the exercise price of option is amortized on a straight-line basis over the vesting period.

u) **Borrowing cost**

Borrowing costs directly attributable and identifiable to the acquisition or construction of qualifying assets are capitalized till the date such qualifying assets are ready to be put to use. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs are charged to consolidated statement of profit and loss as incurred.

v) **Leases**

As per IND AS 116

As a lessee

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, group's incremental borrowing rate. Generally, the company uses its incremental borrowing rate as the discount rate.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the group's estimate of the amount expected to be payable under a residual value guarantee, or if group changes its assessment of whether it will exercise a purchase, extension or termination option. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero. The Group presents right-of-use assets that do not meet the definition of investment property in 'property, plant and equipment' and lease liabilities in 'loans and borrowings' in the statement of financial position.

Short-term leases and leases of low-value assets

The Group has elected not to recognise right-of-use assets and lease liabilities for short term leases of real estate properties that have a lease term of 12 months. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

w) **Business combinations**

Business combinations have been accounted for using the acquisition method as per Ind AS 103.

The cost of an acquisition is measured at the fair value of the asset transferred, equity instruments issued and liabilities incurred or assumed at the date of acquisition, which is the date on which control is transferred.

Business combinations between entities under common control are accounted for at carrying value.

Transaction costs that the Group incurs in connection with a business combination are expensed as incurred.

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NOTES TO SPECIAL PURPOSE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

x) Earning per share

The Group presents basic and diluted earnings per share ("EPS") data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which includes all stock options granted to employees.

y) Preliminary and preoperative expenses

In respect of certain subsidiaries preliminary and preoperative expenses are written off commencement of operation.

z) Non-current assets held for sale and discontinued operation

Non-current assets and disposal groups are classified as held for sale if their carrying amount is intended to be recovered principally through a sale (rather than through continuing use) when the asset (or disposal group) is available for immediate sale in its present condition subject only to terms that are usual and customary for sale of such asset (or disposal group) and the sale is highly probable and is expected to qualify for recognition as a completed sale within one year from the date of classification.

Non-current assets and disposal groups classified as held for sale are measured at lower of their carrying amount and fair value less costs to sell.

aa) Standards issued but not yet effective

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standards) Rules, 2015 by issuing the Companies (Indian Accounting Standards) Amendment Rules, 2023, applicable from April 1, 2023, as below:

Ind AS 1 – Presentation of financial statements

The amendments require companies to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general purpose financial statements. The Group does not expect this amendment to have any significant impact in its financial statements.

Ind AS 12 – Income taxes

The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the recognition exemption in paragraphs 15 and 24 of Ind AS 12 (recognition exemption) so that it no longer applies to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences. The Group is evaluating the impact, if any, in its financial statements.

Ind AS 8 – Accounting policies, changes in accounting estimates and errors

The amendments will help entities to distinguish between accounting policies and accounting estimates. The definition of a change in accounting estimates has been replaced with a definition of accounting estimates. Under the new definition, accounting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty". Entities develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty. The Group does not expect this amendment to have any significant impact in its financial statements.

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Note : 2

PROPERTY, PLANT AND EQUIPMENT AS AT DECEMBER 31, 2023

Rs. Million

	Gross block						Depreciation						Net book value	
Particulars	As at April 1, 2023	Addition	Deduction/ retirement	Sub total	Foreign currency fluctuation	As at December 31, 2023	As at April 1, 2023	For the year	Deduction	Sub total	Foreign currency fluctuation	As at December 31, 2023	As at December 31, 2023	As at March 31, 2023
TANGIBLE ASSETS														
Land	6,545.81	3.84		6,549.65	-	6,549.65	-	-	-	-	-	-	6,549.65	6,545.81
Building	766.66	(0.30)	-	766.36	0.70	767.36	196.76	12.50	-	209.74	0.72	209.46	557.90	570.30
Plant and equipment	8,625.49	470.03	129.19	8,966.31	(3.96)	8,960.34	4,454.16	720.94	25.43	4,949.65	(0.12)	4,949.57	4,010.77	4,169.32
Lease plant and equipment				-		-				-		-	-	-
Furniture and fixtures	70.05	3.10	-	73.12	(0.28)	72.84	61.66	1.81	-	63.47	(0.28)	63.19	9.65	8.36
Vehicles	1,624.35	54.28	5.11	1,673.52	(3.09)	1,673.43	1,155.85	82.09	4.98	1,232.96	(0.09)	1,232.87	440.56	468.51
Lease vehicle				-		-				-		-	-	-
Office equipments	31.38	5.99	-	37.37	(0.05)	37.32	25.28	1.85	-	27.13	(0.05)	27.08	10.24	6.10
Others	34.66			34.66		34.66	29.26	0.63	-	29.89		29.89	4.77	5.40
Electric equipment	181.07	10.60	0.99	190.68		190.68	78.86	17.83	0.32	96.37		96.37	94.31	102.21
Computer equipments	112.47	8.57	-	121.04	(0.36)	120.68	63.90	14.25	-	78.15	(0.36)	77.79	22.89	28.57
Container	-	-	-	-		-	-	-	-	-		-	-	-
Total	17,989.82	556.30	135.29	18,411.00	14.00	18,406.96	6,085.32	851.79	30.51	6,706.59	(0.18)	6,706.41	11,700.55	11,917.53
RIGHT TO USE														
Building	22.00	2.95	-	24.95		24.95	13.49	3.98	-	17.47		17.47	7.48	8.51
Land	3.35	-	-	3.35		3.35	2.32	0.70		2.82		2.82	0.53	1.03
Plant and equipment	490.26	176.12	-	666.38		666.38	363.29	23.06	-	386.25		386.25	280.13	127.07
Electric equipment		1.01		1.01		1.01		0.01		0.01		0.01	1.00	-
Vehicles	12.06			12.06		12.06	6.58	1.16		7.74		7.74	4.32	5.48
Total	527.47	180.08	-	707.55	-	707.55	385.38	28.91	-	414.29	-	414.29	293.26	329.15
Less : Transferred to capital WIP								-	-	-				
TOTAL PPE AND RIGHT TO USE	18,517.29	736.38	135.29	19,118.55	14.00	19,114.51	6,470.70	680.69	30.51	7,120.88	(0.18)	7,120.70	11,993.81	12,046.69
INTANGIBLE ASSETS														
Computer software	64.54	2.15	-	66.69	-	66.69	52.38	5.15	-	57.53	-	57.53	9.16	12.16
Goodwill	252.61	-	-	252.61	-	252.61	-	-	-	-	-	-	252.61	252.61
Total	317.15	2.15	-	319.30	-	319.30	52.38	5.15	-	57.53	-	57.53	261.77	264.77
Capital Work-In-Progress	2,944.44	105.62	147.13	2,903.14	2.13	2,905.27	-	-	-	-	-	-	2,905.27	2,944.44
GROSS TOTAL	21,778.97	844.43	282.42	22,340.98	(1.91)	22,339.07	6,523.08	685.84	30.51	7,178.41	(0.18)	7,178.23	15,160.84	15,255.90

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PATEL ENGINEERING LTD. Mumbai.

PATEL ENGINEERING LIMITED

PROPERTY, PLANT AND EQUIPMENT AS AT MARCH 31, 2023

Rs. Million

Particulars	Gross block						Depreciation						Net book value	
	As at April 1, 2022	Addition	Deduction/ retirement	Sub total	Foreign currency fluctuation	As at March 31, 2023	As at April 1, 2022	For the year	Deduction	Sub total	Foreign currency fluctuation	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022
TANGIBLE ASSETS														
Land	6,545.81	-	-	6,545.81	-	6,545.81	-	-	-	-	-	-	6,545.81	6,545.81
Building	488.89	281.55	-	770.44	3.22	766.66	187.62	3.56	-	193.17	3.19	196.36	570.30	294.28
Plant and equipment	7,427.54	1,305.06	513.13	8,619.47	4.02	8,625.49	4,054.08	600.50	230.60	4,425.98	0.18	4,454.16	4,169.33	3,343.46
Lease Plant and equipment				-		-				-		-	-	-
Furniture and fixtures	99.32	1.78	31.21	69.89	0.13	70.02	90.48	2.25	31.20	61.53	0.13	61.66	8.36	8.84
Vehicles	1,392.83	357.20	125.81	1,624.22	0.13	1,624.35	1,183.15	93.98	121.41	1,155.72	0.13	1,155.85	468.50	409.68
Lease Vehicle				-		-				-		-	-	-
Office equipments	66.95	1.01	36.59	31.37	0.11	31.38	59.47	2.29	36.59	25.17	0.11	25.28	6.10	7.36
Others	34.66			34.66		34.66	28.71	0.55	-	29.26		29.26	5.40	5.95
Electric equipment	152.54	37.92	29.39	181.07		181.07	89.42	19.38	29.72	78.86		78.86	102.21	64.13
Computer equipments	149.44	16.51	53.80	112.36	0.11	112.47	118.55	19.09	53.85	83.79	0.11	83.90	28.57	30.89
Containes	-	-	-	-		-	-	-	-	-		-	-	-
Total	16,550.88	2,021.33	590.02	17,982.19	7.72	17,989.92	5,840.48	743.36	502.37	6,081.47	3.85	6,085.32	11,904.59	10,710.40
RIGHT TO USE														
Building	18.80	3.20	-	22.00	-	22.00	2.95	10.53	-	13.49	-	13.49	8.51	15.84
Land	3.15	-	-	3.15		3.15	1.06			2.12		2.12	1.03	2.09
Plant and equipment	490.26	-	-	490.26	-	490.26	315.89	47.30	-	363.19	-	363.19	127.07	174.37
Vehicles	12.06			12.06	-	12.06	5.12	1.46		6.58	-	6.58	5.48	6.94
Total	524.27	3.20	-	527.47	-	527.47	325.02	60.35	-	385.38	-	385.38	142.09	199.24
Less : Trfd to capital WIP								-	-	-				
TOTAL PPE AND RIGHT TO USE	17,075.15	2,024.53	590.02	18,509.66	7.72	18,517.39	6,165.50	803.71	502.37	6,466.85	3.85	6,470.70	12,046.68	10,909.64
INTANGIBLE ASSETS														
Computer Software	64.61	8.63	8.71	64.54	-	64.54	55.83	5.28	8.71	52.38	-	52.38	12.16	8.80
Goodwill	252.61	-	-	252.61	-	252.61	-	-	-	-	-	-	252.61	252.61
TOTAL	317.22	8.63	8.71	317.15	-	317.15	55.81	5.28	8.71	52.38	-	52.38	264.77	261.41
Capital Work-In-Progress	2,823.77	107.09	0.13	2,930.73	13.71	2,944.44	-	-	-	-	-	-	2,944.44	2,823.77
TOTAL	20,216.14	2,140.25	598.85	21,757.53	21.43	21,778.97	6,221.31	808.99	511.08	6,519.23	3.85	6,523.08	15,255.89	13,994.82

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PATEL ENGINEERING LTD. Mumbai.

PATEL ENGINEERING LIMITED

NOTES TO SPECIAL PURPOSE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

Patel

NOTE : 5

INVESTMENT NON- CURRENT INVESTMENTS	December 31, 2023 Rs. Million	March 31, 2023 Rs. Million
Other equity investments at cost- unquoted		
In joint ventures	8.26	8.02
In associates		
Other investments (accounted under equity method)		
10,006,000 shares (10,006,000) of Patel KNR Heavy Infrastructures Ltd., face value Rs.10/- per share	319.86	371.89
52,600 shares (52,600) of Pan Realtors Pvt. Ltd. face value Rs. 10/- per share	-	-
5,000 shares (5,000) of PUI Pvt. Ltd., face value LKR 10/- per share	2.82	2.74
8,895,040 shares (8,895,040) of ACP Tollways Pvt. Ltd., face value Rs. 10/6/- per share (includes goodwill of Rs. 2.77 million)	194.62	160.70
2,40,75,600 shares (2,40,75,600) of Hitech Infrastructure Pvt. Ltd. face value Rs. 10/- per share	-	-
	517.30	503.34
Investment in government securities [iv]	0.12	0.12
Investment by joint venture	76.00	76.00
Investment in partnership firms *	-	-
Investment in equity instruments (at FVTPL, Unquoted)		
173,500 shares (1,73,500) of Shivaghan Engineers Pvt. Ltd., face value Rs. 10/- per share	570.52	111.86
Investment in mutual funds (At FVTPL, quoted)	916.87	660.73
Total	1,580.86	1,367.07
Less : provision for impairment [iii]	10.32	7.94
TOTAL NON -CURRENT INVESTMENT	1,577.74	1,354.13

I. Aggregated amount of unquoted investments as at December 31, 2023 Rs. 261.86 million (March 31, 2023 Rs. 693.40 million)

II. Aggregated amount of quoted investments as at December 31, 2023 Rs. 916.87 million, market value Rs. 916.87 million (March 31, 2023 Rs. 660.73 million, market value Rs. 660.73 million)

III. Aggregated amount of impairment in value of investments as at December 31, 2023 Rs. 10.36 million (March 31, 2023 Rs. 7.94 million).

iv. Includes investment in national saving certificates, in the name of directors, lodged with project authorities.

NOTE : 6

TRADE RECEIVABLES		Non-current		Current	
		December 31, 2023 Rs. Million	March 31, 2023 Rs. Million	December 31, 2023 Rs. Million	March 31, 2023 Rs. Million
Unsecured, considered good unless otherwise stated					
Receivables outstanding for a period exceeding six months					
Considered good		3,293.45	3,499.67	3,424.71	3,334.02
Considered doubtful		-	-	5.12	668.17
		3,293.45	3,499.67	3,429.83	4,002.19
Less : provision for doubtful debts		-	-	5.12	668.17
	(A)	3,293.45	3,499.67	3,424.71	3,334.02
Other receivables					
Considered good	(B)	59.58	106.97	1,672.67	1,704.72
	(A+B)	3,353.03	3,606.79	5,097.38	5,038.74

I

There is no trade receivable due from any director or any officer of the company, either severally or jointly with any other person, or from any firms or private companies in which any director is a partner, a director or a member.

II Trade receivables, except receivables on account of claims awarded in arbitration in favour of the group, are non-interest bearing and are generally on terms of 30 to 90 days.

III Trade receivables are net of advances received against arbitration awards/claims of Rs. 4,971.64 millions (March 31, 2023 Rs. 4,907.40 millions).

NOTE : 9

LOANS		Non-current		Current	
		December 31, 2023 Rs. Million	March 31, 2023 Rs. Million	December 31, 2023 Rs. Million	March 31, 2023 Rs. Million
Balance in loan / current account with associates / joint ventures / partnership firms					
Unsecured, considered good		871.29	887.94	31.94	59.26
Balance which have significant increase in credit risk		87.09	80.01	25.98	-
		958.37	975.95	57.92	59.26
Less provision for impairment		87.09	80.01	25.98	-
		871.29	887.94	31.94	59.26

Above loan / current account balance fully pertaining to related parties as identify under IND AS 24.

NOTE : 8

OTHER FINANCIAL ASSETS	Non-current		Current	
	December 31, 2023 Rs. Million	March 31, 2023 Rs. Million	December 31, 2023 Rs. Million	March 31, 2023 Rs. Million
Cash and bank balance				
- On fixed deposits accounts with scheduled bank-*	2,254.73	2,069.94	-	-
Deferred finance cost	50.97	70.31	-	-
Secured deposit				
Unsecured, considered good	2,268.43	2,760.10	1,411.99	1,716.97
Accrued interest	1,911.68	1,762.14	27.51	21.84
Others	1,506.61	7.86	116.68	114.69
	7,973.41	6,166.25	1,553.18	1,353.50

* Includes amount given towards margin money and earmark money deposit

NOTE : 7

DEFERRED TAX ASSETS	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million
Deffered Tax Assets (net)	1,903.63	2,073.72

NOTE : 8

CURRENT TAX ASSETS (NET)	Non-current		Current	
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million	Rs. Million	Rs. Million
Advance tax (net)	399.49	886.87	60.22	29.40
	399.49	886.87	60.22	29.40

Advance tax which is net of provision for tax Rs. 0.63 million (March 31, 2023 Rs. 21.99 million).

NOTE : 9

OTHER ASSETS	Non-current		Current	
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million	Rs. Million	Rs. Million
Capital advance				
Secured, considered good				
Unsecured, considered good	234.42	181.89	-	-
Security deposit				
Unsecured, considered good	1.21	1.20	-	-
Doubtful	16.76	16.76		
Advance recoverable				
Secured, considered good				
Unsecured, considered good	314.97	179.14	4,377.20	4,091.30
Doubtful	207.04	207.00	274.09	27.30
Prepaid expenses	307.32	328.63	473.13	942.74
Balance with statutory authorities	730.76	743.75	2,631.46	1,137.95
Accrued interest	-	-	0.05	0.05
Preoperative and preliminary expenses	791.75	706.15	-	-
Advance to suppliers	27.79	-	3.60	5.17
Other advances	47.47	46.82	119.13	117.05
Receivable on account of sale of long term investments	-	-	91.86	91.86
Non trade receivables	-	-	206.89	96.50
Advances to employees	1.04	1.19	52.99	35.54
	2,680.53	2,314.55	8,196.36	7,000.16
Less: allowance for doubtful advances	223.80	223.76	246.78	-
Less: provision for impairment	0.00	-	27.30	27.30
	2,456.73	2,090.79	7,922.28	6,972.86

NOTE : 10

INVENTORIES *	Current	
	December 31, 2023	March 31, 2023
(At lower of cost or net realisable value)	Rs. Million	Rs. Million
Stock in land	3,329.15	3,599.04
Stores, embedded goods and spare parts etc.	4,489.30	2,463.95
(including stores in transit Rs. 171.82 million (March 31, 2023 Rs 187.67 million)		
Work-in-progress	31,534.48	31,010.38
	39,872.93	36,267.97

*(As technically valued and certified by the management)

NOTE : 11

CASH AND CASH EQUIVALENTS	Current	
	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million
Balance with banks		
- On current accounts with scheduled banks	861.60	1,251.73
- On current accounts with non scheduled banks	0.30	
- On fixed deposits accounts with scheduled banks	291.52	926.04
- On fixed deposits accounts with foreign banks	24.66	21.35
- Foreign currency in hand	2.50	2.46
Cash on hand	1.74	1.41
	1,182.32	2,203.01

NOTE : 12

OTHER BANK BALANCES		
Deposits with maturity more than 3 months but less than 12 months	-	
Balances with bank for unpaid dividend	-	-
	-	

NOTE : 13

ASSETS CLASSIFIED AS HELD FOR SALE	Current	
	December 31, 2023	March 31, 2023
Assets from discontinued operations	Rs. Million	Rs. Million
Michigan Engineers Pvt Ltd	-	2,893.08
Less : provision for impairment	-	-
TOTAL ASSETS CLASSIFIED AS HELD FOR SALE	-	2,893.08

Patel

NOTE : 16
SHARE CAPITAL AND OTHER EQUITY

A) SHARE CAPITAL

	December 31, 2023		March 31, 2023	
	No. of shares	Rs. Million	No. of shares	Rs. Million
a) **Authorized**				
Equity shares of Re. 1/- each	**9,95,43,00,000**	**9,954.30**	9,95,43,00,000	9,954.30
Zero coupon optionally convertible preference shares of Re 1/- each*	**80,00,00,000**	**800.00**	80,00,00,000	800.00
Preference shares of Rs 10,000,000 each	-	-	-	-
b) **Issued, subscribed and fully paid up**				
Equity shares of Re. 1/- each	**77,36,17,228**	**773.62**	77,36,17,228	773.62
	77,36,17,228	**773.62**	**77,36,17,228**	773.62

c) **Terms / rights attached to equity shares**

The Company has only one class of shares referred to as equity shares of Re. 1/- each. Each holder of equity shares is entitled to the same rights in all respects.

d) **Reconciliation of equity shares outstanding at the beginning and at end of the year**	No. of shares	Rs. Million	No. of shares	Rs. Million
Outstanding at the beginning of the year	**77,36,17,228**	**773.62**	47,92,30,494	479.23
Add :- issued during the year	-	-	29,43,86,734	294.39
Outstanding at the end of the year	**77,36,17,228**	**773.62**	77,36,17,228	773.62

e) **Share held by each shareholder more than 5%**

Equity shares				
Name of the shareholder	**No. of Shares**	**% holding**	**No. of Shares**	**% holding**
i) Rashtriya Constructions Pvt. Ltd. (erstwhile Patel Corporation LLP)	**23,24,06,527**	**30.04**	23,24,06,527	30.04
ii) Prabuu India LLP	**4,01,95,352**	**5.20**	4,01,95,352	5.20

f) During the financial year 2019-20, Company had made preferential allotment of 93,99,66,397 fully paid up OCPS to a promoter of the Company pursuant to a contract without payment being received in cash. Out of the above in 2019-20, 37,32,72,000 OCPS were converted into 7,06,00,000 equity shares at a price of Rs. 16.12/- (including security premium of Rs 15.12/-). Balance 16,06,94,397 OCPS has converted in previous year (financial year 20-21) into 93,99,430 equity shares.

Further, during the financial year 2021-22, company has made preferential allotment of 1,37,77,430/- (March 31, 2023 4,80,75,262/-) fully paid up shares at a price of Rs. 14.78/- (including security premium of Rs. 13.78/-) to a lender of the subsidiary pursuant to a one time settlement contract without payment being received in cash.

g) **Shares reserved under options**

In pursuant to the scheme of Sustainable Structuring of Stressed Assets (S4A scheme), company has converted debt into 0.01% Optionally Convertible Debentures (OCD) with a 7% IRR. Detailed note related to outstanding option and term of conversion/redemption of OCD has given under the head of Borrowings.

h) **Shareholding of promoters and promoters group**

Shares held by promoters and promoters group as defined under the Companies Act 2013 at the end of the year

	Promoters name	December 31, 2023			March 31, 2023		
		No. of shares	% of total shares	% changes during the period	No. of shares	% of total shares	% changes during the year
i	Mr. Rupen Patel	3,67,89,933	3.66	-	3,67,89,933	3.66	(11.24)
ii	Rashtriya Constructions Pvt. Ltd.	23,24,06,527	30.04	-	23,24,06,527	30.04	25.40
iii	Prabuu India LLP	4,01,95,352	5.20	-	4,01,95,352	5.20	-
iv	Ms. Alisa Rupen Patel	12,90,000	0.17	-	12,90,000	0.17	-
v	Ms. Chandrika Patel	1,49,900	0.02	-	1,49,900	0.02	-
vi	Mr. Ryan Rupen Patel	90,000	0.01	-	90,000	0.01	-
	Total	**30,49,17,712**	**39.41**	-	**30,49,17,713**	**39.41**	**14.16**

i) **Share issued during the previous year**

During the previous year ended as on Mar 31, 2023, the allotment committee of the Company on July 29, 2022 allotted 2,39,61,525 equity shares of face value Re. 1/- each for cash at par aggregating to Rs. 2,39,61,525/- to Patel Engineering Employee Welfare Trust under Patel Engineering Employees' Stock Option Plan 2007 and on September 9, 2022, allotted 1,25,52,400 equity shares of face value Re. 1/- each at issue price of Rs. 25.36 per share (including a premium of Rs.24.36 per share) aggregating to Rs. 31,83,39,008 to a category I registered FPI by way of on preferencial allotment and money raised through private placement offer letter have been applied for the stated purpose under the private placement offer letter.

Further, the Company had issued and allotted 29,38,77,409 equity shares, by way of Rights issue to the existing shareholders of the Company, at the face value Re. 1/- each at the price of Rs. 12.60 per equity share (including a premium of Rs. 11.60 per share) aggregating to Rs. 3,749.19 million. The utilisations of the money raised through Rights issue are in term of the Letter of offer. As on March 31, 2023, an amount of Rs 529.50 Million is in pending utilisation, kept in a separate bank account / temporary invested in fixed deposit and some has been fully utilised during the period for the purposes stated in the said Letter of Offer.

B) **OTHER EQUITY** - Refer statement of change in equity for details disclosure.

NOTE : 17
BORROWINGS

		Non current portion		Current Maturities	
		December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023
		Rs. Million	Rs. Million	Rs. Million	Rs. Million
I	**Secured loans**				
a)	Debentures [1]	**3,617.66**	4,675.31	**1,060.81**	774.30
b)	Term loans				
	- From bank [2]	**531.03**	769.61	**98.43**	411.77
	- From others [3]	**1,698.21**	100.00	**983.74**	329.00
II	**Unsecured loans**				
	- From related parties	-	-	-	-
	Amount disclosed under "other financial liabilities" in note no. 22	-	-	(2,140.99)	(1,464.07)
		5,886.90	5,324.90	-	-

1 Debentures

a) LIC - 11.30% NCD (ISIN: INE244B07146) : 11.30% secured redeemable non convertible debentures was allotted on September 17, 2012 for a period of 10 years. These debentures have a face value of Rs. 1.0 million each aggregating to Rs. Nil (P.Y. Rs. 250.00 million). These NCDs along with the OCDs issued to LIC of Rs. 708.30 million (P.Y. Rs. 708.30 million) is secured against charge on certain land held as stock in trade of the Company and its subsidiaries. The above debentures are listed on The National Stock Exchange of India Ltd.

b) During F.Y. 18, S4A (Scheme for Sustainable Structuring of Stressed Assets) of RBI for Debt resolution plan was approved and implemented by the lenders of the company by virtue of which their debts (including the interest accrued thereon) on the reference date of August 8, 2017 was split into Part A debt which was serviceable from the reference date and PART B Debt, which was converted into 0.01% Optionally Convertible Debentures (OCD) with a 7% IRR repayable over a period of 10 years commencing from the 6th year. Further in FY 19, Implementation from LIC (Life Insurance Corporation of India) & GIC (General Insurance Corporation of India) was completed as per the scheme and Units of OCD under Part B Debt was issued by the company. As part of the above S4A scheme, lenders of the company had converted Part B debt from Working Capital Term Loan (WCTL) , Working Capital facilities (CC) , Non Convertible Debentures (NCDs) & Short Term Loans (STL) facilities into various tranches of Optionally Converted Debentures (OCD). The tranche wise details of OCD allotment and their outstanding details as on December 31, 2023 are as follows -

Tranche 1 (WCTL): Rs. 863.80 million (P.Y. Rs. 908.11 million) ,Tranche 2 (CC): Rs. 2,091.09 million (P.Y. Rs. Rs. 2,212.38 million), Tranche 3 (GIC OCD) Rs. 43.90 million (P.Y Rs. 43.90 million), Tranche 7 (LIC) Rs. 708.30 million (P.Y. Rs. 708.30 million) & Tranche 9 (STL) Rs. 9.91 million (P.Y. Rs. 9.91 million). These debentures have a face value of Rs. 1000 each aggregating to Rs.3,706.79 million as on December 31, 2023 (P.Y. Rs.3,882.63 million) and outstanding liabilities on these debenture under IND AS 109 is Rs. 2,751.06 million (P.Y. Rs. 3,369.25 million) as on December 31, 2023.

The OCD's carry a coupon rate of 0.01% p.a. payable annually on March 31 every year, with a yield to maturity (YTM) of 7% p.a. payable at the time of maturity, payable from the reference date August 8, 2017 (for Tranches 1,2,3,7,9) and the original repayment schedule for repayment is over a period of 10 years as follows -

at the end of 6th year from reference date, i.e. August 8, 2023 - 5%, end of 7th year, i.e. August 8, 2024 - 20%, end of 8th year, i.e. August 8, 2025 - 25%, end of 9th year, i.e. August 8, 2026 - 25% and end of 10th year, i.e. August 8, 2027 - 25%. For Tranche 3 (LIC) the OCD units were credited effective July 1, 2018 & Tranche 7 (LIC) the OCD Units were credited effective December 17, 2018, with Moratorium of 5 Years and balance payable in 5% in Year 6, 20% in Year 7, 25% each in Year 8, Year 9 & Year 10, from their effective credit date along with the yield to maturity of 7% p.a.

Tranche 1 is secured against the same security as for WCTL - refer note 13 - 2 a) below in term loan banks, working capital term loan note,
Tranche 2 is secured against the same security as for CC - refer note 22 - 2) below in working capital demand loan note, Tranche 3 is secured against charge on certain property held as fixed assets of the company and subservient charge on all the property, plant and equipment of the company. Tranche 7 is secured against the same security as for NCD earlier which were issued to LIC - refer note 15 - 1a) above.
Tranche 1 & Tranche 7 are also secured by pledge of 93,50,927 shares (P.Y. 93,50,927 shares) of the Company held by promoters and Mr. Pravin Patel of the company and pledge of 49% holding of the company in Hitech Infrastructure Pvt. Ltd. The said OCDs are also secured by personal guarantees of Mr. Rupen Patel . These securities are also for Part A Debt.
Tranche 9 is secured against the same security as for bank STL - refer note 22 - 1) below in short term loans note.

c) 9.50% secured redeemable non convertible debentures was allotted by Patel KNR Infrastructure Limited (PKIL) on April 2, 2010 for a period of 17 years. These debentures have a face value of Rs. 1.0 million each aggregating to Rs. 1,756.10 million including Rs. 349.50 millions in current maturity. These NCDs is secured against entire, present and future, movable and immovable assets of the PKIL. The above debentures are listed on The National Stock Exchange of India.

d) As per section 71 read with rule 18 of companies share capital and debentures rules, 2014 and amendment thereof, PKIL has made adequate fixed deposit/investment for debentures issued by them and maturing in next financial year.

2 Term loan banks

a) Term loan includes working capital term loan(WCTL) secured by a first pari passu charge on the receivables more than 180 days, retention deposit, stock of land, immovable property and mortgage over certain lands owned by subsidiary companies, corporate guarantee and pledge of 30% shareholding of subsidiaries owning real estate lands. Mr. Rupen Patel, promoter in their personal capacity and Mr. Mofiz Raj to the extent of the value of the property owned by them, has provided personal guarantees for WCTL. Also there is a charge on escrow accounts of Company, wherein cash flows will be deposited from real estate projects to be developed/monetized by respective companies, pledge of 93,50,927 shares (P.Y. 93,50,927 shares) shares of the Company held by promoters and Mr. Pravin Patel and 49% share holding of Hitech Infrastructure Pvt. Ltd. held by the Company. The WCTL Term loans were repayable over 1 to 4 years starting F.Y. 2020 to F.Y. 2023. In F.Y. 20-21, due to covid 19 pandemic, the lenders had invoked one time restructuring (OTR) which has been implemented in F.Y. 21-22 by the lenders and all principal repayments have been shifted by 2 years, accordingly, the balance WCTL is repayable till F.Y. 24 . Also, the lenders had sanctioned and disbursed FITL (Funded Interest Term Loan) on the said debt from March 1, 2021 upto March 31, 2022. The rates of interest for these loans vary between 10% - 11.90% (floating) linked to Monitoring Institution's base rate.

b) Term loan of Rs. 94.19 million (March 31, 2023 Rs. 123.42 million) was taken during the financial year 2021-22 and carries interest MCLR (1 Year) + 1% p.a subject a maximum of 9.25% p.a. The loan is repayable starting in 40 monthly instalment post moratorium period 12 months from the date of first disbursement. The loan is secured by second charge over the current assets of the PBSL including receivables of the PBSL. The charge to cover escrow account established / to be established for the project under PBSL. Second charge over about 8 acres land in Gachibowli, Hyderabad owned by the PBSL.

3 From others

a) The term loan of Rs. 1,698.21 million (P.Y. Rs. 308.11 million) includes loans from financial institutions on equipment's, secured against the said equipment's. These loans carried an interest rate of average between 13%-14% on an average, with a repayment period of 3-4 years . This term loan also includes inter corporate deposits with an average rate of interest of 14%-15% with maturity period of 1-3 yrs. Presently there are no interest and principal overdue for repayment & outstanding for such loans taken by the company. It includes project specific funding by financial institution from earmarked non fund based limit , this loans carried an interest rate at average between 10%-11.50% on an average.

NOTE : 16
LEASE LIABILITY

	Non-current		Current	
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million	Rs. Million	Rs. Million
Lease liability	63.85	78.19	215.05	92.67
	63.85	78.19	215.05	92.67

NOTE : 17
TRADE PAYABLES

	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		
Trade creditors	306.39	467.95
Piece rate wages payable	1,946.01	2,991.04
Provisions - others	2,358.61	2,177.37
Capital creditors	641.84	945.93
	5,452.86	6,582.29

NOTE : 18
OTHER FINANCIAL LIABILITIES

	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million
Retention deposits (contractually to be refunded after 1 year from completion of work)	27.20	30.33
Interest accrued but not due on borrowings	2,164.46	2,012.22
	2,191.66	2,042.87

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

PATEL ENGINEERING LTD. Mumbai.

Patel

NOTE : 19
PROVISIONS

	Non-current		Current	
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million	Rs. Million	Rs. Million
Provision for employee benefits				
Provision for gratuity	23.94	23.39	44.80	39.47
Provision for leave entitlements	141.86	140.20	52.91	55.10
	165.80	163.59	97.71	94.57

NOTE : 20
OTHER NON CURRENT LIABILITY

	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million
Contractor advances	3,736.20	4,765.36
Deposits	114.02	291.47
Other liability	496.23	693.65
	4,346.45	5,750.50

NOTE : 21
DEFERRED REVENUE

	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million
Deferred revenue	36.57	29.92
	36.57	29.92

NOTE : 22
BORROWINGS

	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million
I **Secured loans**		
Short term loans		
- From bank [1]	-	-
- From others	277.00	277.00
Loans repayable on demand		
From bank [2]	10,466.93	9,936.57
II **Unsecured loans**		
- From others [3]	75.00	75.00
- From related parties	730.93	730.15
Current maturities of long term debt	2,160.98	1,464.09
	13,660.86	12,092.80

1 **Short term loan**

a) Includes short term loans from others at interest rate of 15.00% due for rollover in next financial year. HTL has been sanctioned for these loans from March 1, 2021 upto March 31, 2023. The rates of interest for these loans vary between 10%- 11.50%. (floating) linked to Monitoring Institution's base rate. Presently there are no interest and principal overdue for repayment & outstanding for such loans taken by the company.

2 **Loans repayable on demand**

a) Includes cash credit and working capital demand loan from various banks. These loans have been given against first pari passu hypothecation of stocks, spare parts, book debts, work in progress & guarantees except specifically charged to any other lenders, secured against pledge of 93,50,927 shares (P.Y. 93,50,927 shares) of the company held by promoters and Mr. Pravin Patel and 49% share holding of Hindi Infrastructures Pvt. Ltd. held by the Company. It also has second charge on receivable above 180 days, subservient charge over plant & machinery except specifically charged to any lenders and over certain immovable properties and right over residual cash flow's from sale of real estate charged to WCTL lenders. HTL has been sanction for the loans from March 2021 up to March 31, 2022.
Terms of repayment
Cash credit- yearly renewal, rate of interest ranges between 10.30%-12.35% p.a. (P.Y. 10.30% 12.35% p.a.)

b) Loan of Rs. 150.00 million (March 31, 2023 Rs. 224.19 million) was taken during the financial year 2016-17 and carries interest. MCLR (1 Year) + 2.70% p.a. The loan is secured by pari passu charge over the current assets of the PBSL including receivables of the PBSL. The charge to cover escrow account established / to be established for the project. First pari passu charge over about 8 acres land in Gachibowli, Hyderabad owned by the PBSL.

3 **Unsecured loan**
It includes short term inter corporate payables to related parties of Rs. 730.93 million (March 31, 2023 Rs. 730.15 million) and other Rs. 75.00 millions (March 31, 2023 Rs. 75.00 millions).

NOTE : 23
TRADE PAYABLES

	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million
Total outstanding dues of micro enterprises and small enterprises	34.66	93.61
Total outstanding dues of creditors other than micro enterprises and small enterprises		
Trade creditors	7,830.74	6,217.53
Piece rate wages payable	5,502.05	4,646.40
Provisions - others	5,519.16	4,178.39
	18,906.59	15,036.33

NOTE : 24
OTHER FINANCIAL LIABILITIES

	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million
Interest accrued but not due on borrowings	63.40	101.63
Interest accrued and due on borrowings	8.69	16.37
Unpaid dividend	-	-
Deposits	169.50	141.32
Others	1.01	0.24
	242.60	259.55

The group has transferred Nil (March 31, 2023 Nil) to Investor Education & Protection Fund as at December 31, 2023.

NOTE : 25
OTHER CURRENT LIABILITIES

	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million
(a) **Other liabilities**		
Contractor advances	4,094.68	2,998.43
Other payables		
Payable to employees	570.86	576.92
Other liabilities	1,665.15	1,014.13
(b) **Balance in current account**		
(i)With subsidiaries, associates	0.37	0.37
(ii)With joint ventures	683.37	549.59
	6,950.06	5,754.94

NOTE : 26
LIABILITIES FOR ASSETS CLASSIFIED AS HELD FOR SALE

	Current	
	December 31, 2023	March 31, 2023
	Rs. Million	Rs. Million
Liabilities from discontinued operations		
Michigan Engineers Pvt Ltd.	-	973.78
	-	973.78

FOR

VATSARAJ & CO.
FRN 111327W
CHARTERED ACCOUNTANTS

PATEL ENGINEERING LTD. Mumbai

NOTES TO SPECIAL PURPOSE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

NOTE : 27
REVENUE FROM OPERATIONS

		December 31, 2023	December 31, 2022
		Rs. Million	Rs. Million
(a)	Revenue/turnover	27,329.32	27,553.91
	Add: increase/(decrease) in work-in-progress	3,905.86	(1,347.15)
	Sale of goods	-	-
	Total turnover	31,235.19	26,206.76
(b)	Other operating income		
	Lease and service charges	0.29	-
	Share of profit from partnership firm	-	-
	Miscellaneous operating income	773.81	654.08
		32,009.29	26,860.83

Disaggregation of revenue on the basis of	December 31, 2023	December 31, 2022
	Rs. Million	Rs. Million
Primary geographical market wise		
Domestic	29,080.53	24,447.46
International	2,928.76	2,413.37
Major product / service lines wise	**Business Segments**	
EPC	32,009.53	26,489.24
Real estate	(0.24)	371.59
Others	-	-
Timing of revenue recognition wise		
At a point in time	773.86	1,025.67
Over period of time	31,235.42	25,835.17

NOTE : 28
OTHER INCOME

	December 31, 2023	December 31, 2022
	Rs. Million	Rs. Million
Gain on sale of assets (net)	2.52	10.89
Gain on sale of investments (net)	-	-
Other non operating income	135.99	186.14
Interest income	372.33	536.57
Net gain on foreign currency translation	27.95	145.89
Excess credit written back	38.41	16.83
	577.21	896.32

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NOTES TO SPECIAL PURPOSE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

NOTE : 29

COST OF CONSTRUCTION

	December 31, 2023	December 31, 2022
	Rs. Million	Rs. Million
Stores, embedded goods and spare parts *		
Inventories at the beginning of the year	2,463.55	2,421.10
Add : purchase (net)	7,517.71	6,368.90
	9,981.26	8,790.00
Less : inventories at the end of the year	4,409.30	2,312.72
Consumption of stores and spares	5,571.96	6,477.28
Purchase of land / development rights	-	-
Piece rate expenses (net)	12,140.91	10,496.29
Repairs to machinery	69.28	45.77
Transportation, hire etc.	1,104.89	1,213.35
Power, electricity and water charges	417.89	443.23
Project development cost	0.04	46.36
Technical consultancy fees	133.89	109.36
Other construction costs	3,885.90	676.43
	23,324.76	19,508.08

* Stores, embedded goods and spares etc., consumed include materials issued to sub contractors.

NOTE : 30

EMPLOYEE BENEFITS EXPENSE

	December 31, 2023	December 31, 2022
	Rs. Million	Rs. Million
Salaries, wages and bonus	2,437.93	2,073.31
Contribution to provident and other funds	119.39	139.10
Employee stock option (ESOP)	-	0.44
Staff welfare expenses	150.52	156.80
	2,707.84	2,369.65

NOTE : 31

FINANCE COSTS

	December 31, 2023	December 31, 2022
	Rs. Million	Rs. Million
Interest expense	2,180.29	2,550.86
Other borrowing costs	509.78	533.80
	2,690.07	3,084.66

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NOTES TO SPECIAL PURPOSE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED DECEMBER 31, 2023

NOTE : 32
OTHER EXPENSES

	December 31, 2023	December 31, 2022
	Rs. Million	Rs. Million
Other administrative costs		
Rent	54.82	56.68
Repairs and maintenance - building	0.01	0.02
Insurance	221.06	217.03
Rates and taxes	160.91	132.20
Advertisement and selling expenses	4.80	14.68
Travelling and conveyance	74.02	55.08
Directors fees	1.67	2.05
Auditor's remuneration		
Audit fees	4.76	4.74
Limited review	0.60	-
Certification	0.56	0.05
Taxation and other services	0.63	-
	6.55	4.79
Communication expenses	15.08	12.16
Printing and stationery	13.76	13.25
Legal and consultancy charges	359.96	237.06
Loss on sale of asset discarded	0.36	0.01
Irrecoverable debts written off / provided	247.03	5.60
Net loss on foreign currency translation	-	
Other expenses	289.48	306.37
	1,449.51	1,056.99

NOTE : 33
EXCEPTIONAL ITEMS :

	December 31, 2023	December 31, 2022
	Rs. Million	Rs. Million
Reversal of provision made for future loss[a]	-	-653.3
Provision for doubtful trade receivable[b]	-	663.05
Loss on recogniation of revenue[c]	159.75	-
Receipt of award[d]	(528.88)	-
Provision for impairment on loan and advances[e]	9.85	-
Irrecoverable debts written off[f]	24.80	-
Excess credit written back[g]	(87.23)	67.81
	(421.72)	77.56

a) On substantial completion of the project, the group has reversed the provision made for future loss.
b) During the previous period, group has negotiated with the JDA partner for settlement of balance consideration which is accounted as receivable under IND AS against lump sum payment and recognized the provision for balance amount.

c) A loss on recogniation of revenue incurred on flats of a project under development, completed in current period, which were sold before completion of the Project but remained unregistered till end of the period.

d) During the period, group has received a favorable award from International Arbitration Tribunal against the investment made by the company in the Mauritius project via Waterfront Development Limited ('WDL' 'SPV') through investment and loan made to SPV.

e) Provision made for impairment based on indication of diminution in value of advance to a firm / associates / entity.
f) Based on internal and external information, group has assessed the recoverability of non-financials assets and provide impairment if the carrying value of assets is more than recoverable amount & assets whose recoverability deteriorate has written off the irrecoverable amount.
g) Based on internal and external information company has reversed the provision made earlier.

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34 **Details of subsidiaries, associates and joint ventures, which are consolidated:**

A) Wholly owned (100%) subsidiaries:

1. Energy Design Pvt. Ltd.
2. Patel Engineering Inc.
3. Patel Engineering (Mauritius) Ltd.
4. Patel Engineering Singapore Pte. Ltd.
5. Patel Engineering Infrastructure Ltd.
6. Vismaya Constructions Pvt. Ltd.
7. Friends Nirman Pvt. Ltd.
8. Shreevanant Construction Pvt. Ltd.
9. Patel Patron Pvt. Ltd.
10. Bhooma Realties Pvt. Ltd.
11. Pandora Infra Pvt. Ltd. (Till 28th March 2023)
12. Patel Engineering Lanka Pvt. Ltd.
13. Shashvat Land Projects Pvt. Ltd.
14. Dirang Energy Pvt. Ltd. (DEPL)
15. West Kameng Energy Pvt. Ltd.
16. Digin Hydro Power Pvt. Ltd.
17. Meyong Hydro Power Pvt. Ltd.
18. Saikang Rong Energy Pvt. Ltd.
19. Hampus Infrastructure Pvt. Ltd.
20. Arsen Infra Pvt. Ltd.
21. Patel KNR Infrastructures Ltd.
22. PBSR Developers Pvt. Ltd.
23. Waterfront Developers Ltd.

B) Other subsidiaries:

Name of subsidiaries	% holding
1. Welspun Michigan Engineers Ltd. (Till May 25, 2023) (Formally know as Michigan Engineers Pvt. Ltd)	51.00%
2. Hera Realcon Pvt. Ltd.	97.30%
3. Patel Energy Ltd.	99.99%
4. Bellona Estate Developers Limited (W.e.f Aug 28, 2023)	92.92%

C) Joint ventures:

The principal place of business of all these joint ventures is in India and they are engaged in construction business.

Name of joint ventures	% of share	Name of joint ventures	% of share
1. Patel Michigan JV	10.00%	22. DK JV	51.00%
2. CICO Patel JV	99.90%	23. PATEL-SA JV	75.00%
3. Patel SEW JV	60.00%	24. Era Patel Advance Kiran JV	47.06%
4. PATEL –KNR J.V.	50.00%	25. Patel APCO JV	50.00%
5. KNR – PATEL J.V.	49.00%	26. Era Patel Advance JV	30.00%
6. PATEL – SOMA J.V	50.00%	27. Patel – Siddhivinayak JV	51.00%
7. Patel – V Arks JV	65.00%	28. PATEL -CIVET-CHAITRA Micro(KA) JV	51.00%
8. Patel VI JV	51.00%	29. Dibang Power (Lot 4) Consortium	50.00%
9. Patel – Avantika – Deepika – BHEL	52.83%	30. VPRPL - PEL JV	51.00%
10. Patel – V Arks - Precision	60.00%	31. Mokhabardi Micro Irrigation Project JV	51.00%
11. Agr Patel JV	49.00%	32. PEL-PC JV	80.00%
12. PEL - UEPL JV	60.00%	33. PEL-CIVET Project JV	51.00%
13. PEL-PPCPL-HCPL JV	51.00%	34. Jai Sai Construction JV	60.00%
14. Onycon Enterprises	60.00%	35. VIDPL LIS1 JV	51.00%
15. PEL-Gond JV	45.00%	36. PATEL SA JV	51.00%
16. HES Shuthaliya JV	45.00%	37. VKMCPL-PEL JV	35.00%
17. PEL-Parbati JV	52.00%	38. DBL-PEL JV	35.00%
18. NEC-PEL- JV	45.00%	39. Raj Path Nitra JV	40.00%
19. PEL – Ghodke	51.00%	40. Raj Infra Deoghar JV	40.00%
20. PEL-ISC-PRATHMESH JV	50.00%		
21. ISC Projects-PEL JV	49.00%		

D) Hitesh Infrastructure Pvt. Ltd., Patel advance JV, ACP Tollways Pvt. Ltd. and PAN Realtors Pvt. Ltd. (w.e.f. 4th January, 2015) has been consolidated as per equity method in accordance with Ind AS 28 "investment in associates and joint ventures".

E) As the Group no longer has any control over ASI Constructors Inc., a step-down subsidiary, as per Ind AS 110, the assets and liabilities of the subsidiary has been derecognised in F.Y. 2017-18.

F) Bellona Estate Developers Ltd. (BEDL) are committed to a sale plan involving loss of control of a associates shall classify as the disposal group (comprising the assets that are to be disposed of and directly related liabilities). It shall be measured in accordance with the requirements of Ind AS 105 and presented in the consolidated financial statements as disposal group till August 27, 2023. Subsequently, after disposal of BEDL assets, company has acquired the additional shares and it is consolidated as a subsidiary.

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35 EARNING PER SHARE (EPS)

	As on December 31, 2023 Rs. Million	As on December 31, 2022 Rs. Million
Net profit as per the Special Purpose Condensed Interim consolidated statement of profit and loss available for shareholders for both basic and diluted EPS of Re. 1/- each (from Continuing operation)	1,564.70	705.31
Net profit as per the Special Purpose Condensed Interim consolidated statement of profit and loss available for shareholders for both basic and diluted EPS of Re. 1/- each (from discontinuing operation)	(119.73)	148.16
Weighted average number of equity shares for basic EPS (in No)	77,36,17,228	50,03,38,252
Add: weighted average potential equity shares		
- On issue of optionally convertible debentures	9,08,48,194	28,05,58,922
Weighted average number of equity shares for diluted EPS (in No)	86,44,65,422	78,08,97,174
Face value of share Rs.	1	1
Earning per share from continuing operation (basic) Rs.	2.02	1.41
Earning per share from continuing operation (diluted) Rs.	2.02	1.19
Earning per share from discontinuing operation (basic) Rs.	(0.15)	0.30
Earning per share from discontinuing operation (diluted) Rs.	(0.15)	0.30

36 RELATED PARTY DISCLOSURE

Related party disclosures, as required by Ind AS 24, 'Related Party Disclosures', are given below:

A. Name of related parties and nature of relationship :-

Direct associates:

1 ACP Tollways Pvt. Ltd.
2 Raichur Sholapur Transmission Company Pvt. Ltd. (till 9/11/2022)
3 Bellona Estate Developers Ltd. (Till Aug 28, 2023)
4 Hitodi Infrastructure Pvt. Ltd. (Formally known as Hitodi Infrastructure Ltd.)

Associate of Patel Engineering Infrastructure Ltd.

1 Patel KNR Heavy Infrastructure Ltd.

Associate of Lucina Realtors Private Limited

1 PAN Realtors Pvt. Ltd.

Joint ventures: (refer note 33 (c))

Partnership

1. Patel Advance JV

Others

1. Raabitya Constructions Pvt. Ltd.
2. Praham India LLP

B. Key management personnel (KMP)

Mr. Rupen Patel	Chairman and Managing Director
Mr. Sunil Sapre (Till Oct 13, 2023)	Whole Time Director
Ms. Kavita Shirvaikar	Whole Time Director and Chief Financial Officer
Mr. Tirth Nath Singh (from Nov 3, 2023)	Whole Time Director Projects and Corporate Affairs
Ms. Shobha Shetty	Company Secretary

C. Transaction with related parties with associate companies, joint operations, partnership and others referred to in item (A) above.

Rs. Million

Particular	Associates/joint operations / partnership/others	
	As on Dec 2023	As on Dec 2022
- Investment in equity / preference shares	1.10	-
- Misc receipt	1.02	1.71
- Loans/advances given & Current account movement	96.11	6.60
- Loans / advances recovered / adjusted	26.50	42.76
- Interest expenses	-	28.74
- Reimbursement of expenses from	-	1.02
- Sundry balances written off	-	15.17
- Sundry balances written back	-	-
- Purchase of financial assets	-	123.10
- Provision for doubtful debt	-	-
- Other operating income	132.55	84.52
- Provision / (Reversal) for impairment of investment	1.10	-
- Provision / (Reversal) for impairment of loans and advances	(87.91)	-
- Sale of asset	-	-
- Loan taken	5.60	1,058.32
- Purchase of goods	-	-
- Sale of service	427.17	414.74
- Sale of materials	-	-
- Decrease/(Increase) in Corporate Guarantee exposure	3,109.30	-
- Repayment of loan	29.89	3.48

Outstanding Balances	Associates/ joint operations / partnership/others	
	As on Dec 2023	As on Mar 2023
- Corporate guarantee outstanding as at the end of the year	296.68	3,405.98
- Bank guarantee outstanding as at the end of the year	92.36	92.36
- Outstanding balance included in current/ non current assets	986.49	922.33
- Outstanding balance included in current / non current liabilities	1,487.07	1,452.64

D. Disclosures of material transactions with related parties with associate companies, joint operations, partnership and others referred to in item (A) above.

Rs. Million

Particular	Name of the Company	Dec-23	Dec-22
- Investment in equity / preference shares	Bellona Estate Developers Ltd.	1.10	-
- Misc receipt	NEC PEL JV	0.99	0.99
	Patel Michigan JV	-	0.72
- Loans/advances given & current account movement	Patel Sew JV	80.07	5.77
	Bellona Estate Developers Ltd.	13.78	0.82
- Loans / advances recovered / adjusted	Raichur Solapur Transmission Company Pvt. Ltd.	-	30.34
	Patel Sew JV	26.36	12.43
- Interest expenses	Raahitya Constructions Pvt. Ltd.	-	28.74

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- Reimbursement of expenses	Raichur Solapur Transmission Company Pvt. Ltd.	-	1.02
- Sundry balances written off	Raichur Solapur Transmission Company Pvt. Ltd.	-	14.36
- Purchase of financial assets	Patel KNR JV	-	120.45
- Other operating income	Hitodi Infrastructure Pvt. Ltd	26.77	-
	DBL PEL JV	14.99	-
	Patel KNR JV	-	6.14
	PEL Civit Project JV	13.43	-
	NEC PEL JV	64.49	16.47
	VPRPL-PEL JV	-	11.91
- Provision / (Reversal) for impairment of investment	Bellona Estate Developers Ltd.	1.10	-
- Provision / (Reversal) for impairment of loans and advances	Bellona Estate Developers Ltd.	(87.91)	-
- Sale of assets	Patel Sew JV	-	-
- Loan taken	Raahitya Constructions Private Limited	-	1,050.00
	Hitodi Infrastructure Pvt. Ltd	5.60	8.32
- Sale of service	Patel Sew JV	341.47	414.74
	PEL PC JV	85.70	-
- Decrease/(Increase) in Corporate Guarantee exposure	Patel Sew JV	34.91	-
	Bellona Estate Developers Ltd.	3,074.39	-
- Repayment of loan	Hitodi Infrastructure Pvt. Ltd	29.89	3.48

E. Details of transactions relating to persons referred in item (B) above.

Rs. Million

Particular	As on Dec 31, 2023	As on Dec 31, 2022
Managerial remuneration	65.93	54.08
Contribution to provident fund	3.61	3.16
ESOP	-	0.44
	As on Dec 31, 2023	**As on Mar 31, 2023**
Outstanding balance payable	3.78	7.13
Outstanding balance receivable	-	4.05

37 SEGMENT REPORTING

Based on the "management approach" as defined in Ind AS 108 – operating segments, the Chairman and Managing Director / Chief Financial Officer evaluates the Group's performance and allocate resources based on an analysis of various performance indicators by business segment. Accordingly information has been presented along these segments. The accounting principles used in the preparation of the consolidated financial statement are consistently applied in individual segment to prepare segment reporting.

Primary segment :

Rs. Million

Particulars	As at December 31, 2023			
	Business segments			
	Civil Construction	Real estate	Others	Total
Segment revenue	32,009.53	(0.24)	-	32,009.29
Segment results - Continuing operation	1,793.42	(50.78)	(2.17)	1,740.46
Segment results - Discontinuing operation	(119.73)	-	-	(119.73)

Rs. Million

Particulars	As at December 31, 2022			
	Business segments			
	Civil Construction	Real estate	Others	Total
Segment revenue	26,489.24	371.59	-	26,860.83
Segment results - Continuoing operation	904.16	250.21	9.85	1,164.22
Segment results - Discontinuoing operation	269.77	-	-	269.77

Geographical segment :

Rs. Million

Particulars	As at December 31, 2023		
	Within India	Outside India	Total
Revenue	29,080.53	2,928.76	32,009.29

Rs. Million

Particulars	As at December 31, 2022		
	Within India	Outside India	Total
Revenue	24,447.46	2,413.37	26,860.83

The following table gives details in respect of contract revenues generated from the top customer and top 5 customers for the year ended:

Rs. Million

Particulars	As at December 31, 2023	As at December 31, 2022
Revenue from top customer	4,466.86	3,585.31
Revenue from top five customers	13,670.50	12,676.84

38 Confirmation letters have been sent in respect of sundry debtors / loans and advances / sundry creditors of which certain confirmations have been received which are accordingly accounted and reconciled. The remaining balances have been shown as per books of accounts and are subject to reconciliation adjustments, if any. In the opinion of the Management, the realizable value of the current assets, loans and advances in the ordinary course of business will not be less than the value at which they are stated in the balance sheet. In respect of subsidiaries, debit and credit balances are subject to confirmation from creditors, debtors, sub contractors and loans/advances/deposits. The management does not expect any material difference affecting the consolidated financial statements for the year.

39 **Contingent liabilities**

(a) Commitment for capital expenditure is Rs. 327.21 million (As on March 31, 2023 Rs 1218.38 million), advance paid Rs. 154.76 million (As on March 31, 2023 Rs. 144.43 million). The Group is under commitment to construct specific area for land owner.

(b) Counter indemnities given to banks and others in respect of secured guarantees on behalf of subsidiaries and others given by them in respect of contractual commitments in the ordinary course of business is Rs. 22,206.38 million (As on March 31, 2023 Rs. 21,464.50 million) (including customs Rs. 42.88 million (As on March 31, 2023Rs. 42.88 million). Corporate guarantees / letter of credit on behalf of subsidiaries and others is Rs. 296.68 million (As on March 31, 2023 Rs. 4,220.85 million). Net off share of JV partner & provisions already considered in books.

(c) Service tax and GST liability that may arise on matters in appeal Rs. 1,721.07 million (As on March 31, 2023 Rs. 1,476.33 million) and advance paid Rs. Nil (As on March 31, 2023 Rs. 9.45 million). Out of the above, Rs. 760.19 million (As on March 31, 2023 Rs. 760.19 million) is contractually recoverable from the clients.

(d) Sales tax Rs. 60.40 million (As on March 31, 2023 Rs 73.67 million) (advance paid Rs. 0.20 million (As on March 31, 2023 Rs. 0.20 million)), cess Rs. 122.64 million (As on March 31, 2023 Rs. 122.64 million), custom duty Rs. 16.49 million (As on March 31, 2023 Rs. 16.49 million) (advance paid Rs. 8.46 million (As on March 31, 2023 Rs. 8.46 million)).

(e) Income tax liability that may arise on matters in appeal Rs. 5,252.18 million (As on March 31, 2023 Rs. 3,435.28 million).

(f) Provident fund liability that may arise on matter in appeal Rs. 15.79 million (As on March 31, 2023 Rs. 15.79 million) and advance paid Rs. 14.63 million (As on March 31, 2023 Rs. 14.63 million)

(g) The Group is subject to legal proceeding and claims, which have arisen in the ordinary course of business, including certain litigation for land acquired by it for construction purpose, the impact of which is not quantifiable. These case are pending with various courts and are scheduled for hearings. After considering the circumstances, management believes that these case will not adversely effect its consolidated financial statement.

(h) A part of the immovable property belonging to the Group has been offered as shortfall undertaking in form of security in favour of a bank against credit facilities availed by strategic partners.

(i) In respect of Shreenarit Construction Pvt. Ltd., a SLP was filed in the supreme court by the state government of Arunachal Pradesh against the judgement of the Hon'ble Gauhati High Court in favour of the M/s Patel Engineering Ltd. abolishing the Arunachal Pradesh goods taxation act, 2005 as it was unconstitutional in nature. Still the matter is pending before the supreme court and hearings are going on. But in case of adverse judgement M/s Patel Engineering Ltd. will transfer entry tax liability of Ka IIEP, Package-1 and there will be outflow of resources to that extent. However the management feels that likelihood of outflow of resources is remote.

A writ petition was filed by M/s Patel Engineering Ltd. in the Gauwahati high court challenging the validity of newly enacted Arunachal Pradesh entry tax act,2010. The Hon'ble court has granted interim stay on the payment of entry tax subject to the furnishing of bank guarantee of the equivalent amount. Hence the management is presently not paying entry tax on import of goods from outside of Arunachal Pradesh and other M/s Patel Engineering Ltd. has offered bank guarantee of the same value. The matter is still pending and final judgement is yet to be [illegible] of adverse judgement the contractee M/s Patel Engineering Ltd. will transfer entry tax liability of Kal IEP, Package-1 and there will be [illegible] of resources to that extent. However the management feels that likelihood of outflow of resources is remote.

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40 Category -wise classification of financials instruments

Rs. Million

	Non current		Current	
	As at Dec 31, 2023	As at March 31, 2023	As at Dec 31, 2023	As at March 31, 2023
Financial assets measured at FVTPL				
Investment	686.39	772.59		
Financial assets measured at amortized cost				
Investments	591.35	581.54	-	-
Trade receivables	3,353.03	3,606.79	5,037.38	5,038.74
Loans	871.28	887.94	31.94	59.58
Deferred finance cost	31.97	70.31	-	-
Other assets	7,941.44	6,096.45	1,553.18	1,355.49
Cash and cash equivalents	-	-	1,182.02	2,083.01
Other bank balances	-	-	-	-

Rs. Million

	Non current		Current	
	As at Dec 31, 2023	As at March 31, 2023	As at Dec 31, 2023	As at March 31, 2023
Financial liabilities measured at amortized cost				
Borrowings	5,886.90	5,324.96	13,660.86	12,082.80
Lease liabilities	63.85	78.19	215.05	92.67
Trade payables	5,452.16	6,182.16	18,906.59	15,036.21
Other financial liabilities	2,191.66	2,042.57	242.65	259.33

41 Fair value measurements

i) The following table provides the fair value measurement hierarchy of the Group's financial assets and liabilities :

As at December 31, 2023

Rs. Million

Financial asset measured at FVTPL	Fair value as at December 31, 2023	Fair value hierarchy		
		Quoted prices in active markets (level 1)	Significant observable inputs (level 2)	Significant unobservable inputs (level 3)
Investments	686.39	515.87	170.52	-

As at March 31, 2023

Rs. Million

Financial asset measured at FVTPL	Fair value as at March 31, 2023	Fair value hierarchy		
		Quoted prices in active markets (level 1)	Significant observable inputs (level 2)	Significant unobservable inputs (level 3)
Investments	772.59	660.73	111.86	-

ii) **Financial instrument measured at amortized cost**

The carrying amount of financial assets and liabilities measured at amortized cost in the consolidated financial statements are a reasonable approximation of their fair values since the Group does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

PATEL ENGINEERING LTD. Mumbai.

42 Capital management

For the purpose of the Group's capital management, capital includes issued capital and all other equity reserves attributable to the equity shareholders of the Group. The primary objective of the Group when managing capital is to safeguard its ability to continue as a going concern and to maintain an optimal capital structure so as to maximize shareholder value.

As at 31st December, 2023, the Group has only one class of equity shares and has moderate debt. Consequent to such capital structure, there are no externally imposed capital requirements. In order to maintain or achieve an optimal capital structure, the Group allocates its capital for distribution as dividend or re-investment into business based on its long term financial plans. Consistent with others in the industry, the Group monitors its capital using the gearing ratio which is total debt divided by total capital.

Rs. Million

Particulars	As at Dec 31, 2023	As at March 31, 2023
Total debt	19,547.76	17,407.76
Total equity	30,229.82	28,879.56
Total debt to total equity ratio (gearing ratio)	0.65	0.60

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the borrowings that define the capital structure requirements.

43 a) Previous year's figures have been regrouped, rearranged and reclassified wherever necessary.
b) Figure in brackets indicates amounts pertaining to previous year.

As per our attached Report of even date
For Vatsaraj & Co.
Firm Regn No: 111327W
Chartered Accountants

CA Nitesh K. Dedhia
Partner
Membership No. 114893
Place : Mumbai
Date : April 22, 2024

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

PATEL ENGINEERING LTD. Mumbai.

For Patel Engineering Ltd.

Kavita Shirvaikar
Whole Time Director & Chief Financial Officer
DIN : 07737376

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Mam,

Sub: Closure of Trading Window

We wish to inform you that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended), read with BSE Circular No. LIST/COMP/01/2019-20 & NSE Circular No. NSE/CML/2019/11 dated April 02, 2019 and in terms of the Company's code of conduct for Prohibition of Insider Trading framed pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window is closed for dealing in the securities of the Company for all the Insiders (including Directors and Designated Persons as per Patel Insider Code and their immediate relatives) from April 1, 2024 till the end of 48 hours after the declaration of Audited financial results for the quarter and year ended March 31, 2024.

You are requested to take the same on record and bring the same to the notice of all concerned.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.03.28 14:10:55 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Date: March 28, 2024
Place: Mumbai

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 9, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Limited is proud to be the partner of India's landmark infrastructure marvel – the Sela Pass Tunnel Project inaugurated by Shri Narendra Modi today.

Please find enclosed herewith a press release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchanges and the members.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.03.09 15:27:24 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Press Release:

Patel Engineering Ltd. is proud to be the partner of India's landmark infrastructure marvel – the Sela Pass Tunnel Project inaugurated by Shri Narendra Modi today

Once again demonstrating the engineering prowess of the company – "Determined to Deliver"

Mumbai, March 09, 2024: Patel Engineering Limited (NSE – PATELENG & BSE – 531120), A prominent provider of integrated infrastructure and construction services in India, as it enters its 75th year, is proud to announce the successful inauguration of the Sela Tunnel Project in Arunachal Pradesh, officiated by Prime Minister, Shri. Narendra Modi. This milestone event marks a significant leap in India's strategic infrastructure development, enhancing all-weather connectivity and facilitating rapid troop mobility in the region.

Valued at Rs. 650 crores, the Sela Tunnel stands as a testament to India's unwavering commitment to fortifying border security and fostering regional economic growth. Under Project VARTAK of the Border Roads Organizations (BRO), the tunnel was constructed by Patel Engineering, incorporating advanced engineering techniques to overcome environmental and geographical challenges. The project includes the construction of a main tunnel T1 spanning a length of 1003.34m and a main tunnel T2 spanning a length of 1594.38m having an escape tunnel of 1584.38 m and a road spanning about 8.7 kilometers.

Patel Engineering's selection for this project was based on its extensive experience and outstanding track record in managing intricate and large-scale projects. Known for being the preferred partner for critical projects of global significance, Patel Engineering's resilience and operational excellence shine through in the successful completion of the Sela Tunnel Project.

The project's completion was made possible by the dedicated efforts of a team comprising over 50 highly skilled engineers and a workforce exceeding 800 individuals. Despite harsh weather conditions, including temperatures dropping below -15 degrees Celsius in peak winter months, the team persevered, showcasing Patel's unwavering commitment to government objectives. Patel's commitment to the government's objectives is evident in the creation of these vital transportation routes, notably the Sela Tunnel, which stands as the world's longest bi-lane road tunnel at an elevation exceeding 13,500 feet.

This visionary infrastructure development not only facilitates the seamless deployment of troops and heavy weaponry by the Indian military to the Line of Actual Control (LAC) with China but will also help the locals of Arunachal Pradesh who earlier used to be disconnected from the rest of India during winter months, underscoring Patel's dedication to supporting the government's focus on bolstering security and boosting economic development. The Sela Pass Tunnel plays a crucial role in enhancing India's strategic and economic interests in the northeastern region, particularly in the context of strengthening infrastructure at the border and efforts to develop remote areas for both security and development purposes.

Mr. Rupen Patel, Chairman & Managing Director, Patel Engineering Limited said, *"We are truly honoured to be entrusted with this prestigious project, and we extend our sincere gratitude to the Prime Minister, Shri. Narendra Modi for this opportunity and trust. The Sela Pass project holds paramount importance for India's growth, and we consider ourselves fortunate to be associated with such a pivotal initiative that aligns seamlessly with our commitment to contributing to*

India's growth story. Patel Engineering is dedicated to focusing on hydropower, irrigation and tunneling projects, leveraging our strong order book, and bringing our unparalleled expertise in infrastructure to the forefront. "

The Sela Pass Tunnel strategically epitomizes cutting-edge technology designed to surmount environmental, geographical, and geological challenges. This ambitious undertaking underscores India's commitment to narrowing the infrastructure gap and enhancing its strategic capabilities in the region. The tunnel project is a manifestation of India's significant advancements in recent years, overcoming hurdles to align with the scale of China's expansive infrastructure initiatives.

Patel Engineering is also currently working on one of India's largest hydropower projects – Subansiri HEP of 2000 MW and recently was also awarded works for Dibang Multipurpose project having an installed capacity of 2880 MW.

About Patel Engineering Ltd.

Patel Engineering Limited. ('PEL' or 'Company'), is a 74-year company established in the year 1949, have evolved as a construction company specializing in the hydropower and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology intensive areas like hydro power, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Kaur Kalsi, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 9, 2024

To,

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SCRIP CODE: 531120

SYMBOL: PATELENG

Dear Sir/Madam,

Sub: **Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

Pursuant to Regulation 30, read with Para A of Part A of Schedule III, of the SEBI Listing Regulations, we hereby inform you that the Company has received an administrative warning on December 21, 2023 from the Securities and Exchange Board of India ('SEBI'). The delay in submission is inadvertent.

The detailed disclosure with respect to the warning as required under Sr No. 20 of Para A of Part A of Schedule III of the Listing Regulations is enclosed herewith as **'Annexure – I'.**

There is no impact on financial, operation or other activities of the Company pursuant to the above mentioned administrative warning letter.

We request you to take the same on record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.03.09 15:24:44 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure-I

Details required under Sr No. 20 of Para A of Part A of Schedule III of the Listing Regulations

Particulars	**Description**
Name(s) of the Authority	Securities and Exchange Board of India ('SEBI')
Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an administrative warning letter from SEBI wherein it was observed that the Company held its Risk Management Committee ('RMC') meeting on November 10, 2022, and subsequently on May 12, 2023, thereby resulting in a gap of 183 days between the two consecutive RMC meetings instead of 180 days.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 21, 2023
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Violation of provisions of Regulation 21(3C) of the Listing Regulations.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Nil

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 8, 2024

To,

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051
Company Code No. PATELENG/EQ

Dear Sir(s),

Sub: Proceedings and Voting Results of the Extra Ordinary General Meeting ('EGM') of Patel Engineering Limited

The EGM of the Company was held on Friday, March 8, 2024 at 11.00 am through Video Conferencing to transact the business as stated in the Notice convening the EGM dated February 15, 2024.

We would like to inform you that all items of business mentioned in the said EGM Notice were transacted and passed by the Members with requisite majority through e-voting facility provided to the Members. The Company also facilitated the live webcast of the proceedings.

In this regard, please find attached the following –

a) Summary of proceedings of the Company's EGM in compliance with Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **"Annexure 1"**.

b) The result of voting by Shareholders through remote e-voting and e-voting at the EGM, in relation to the business transacted at the EGM, in compliance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **"Annexure 2"**.

c) Consolidated Report of the Scrutinizer dated March 8, 2024, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 - **"Annexure 3"**.

The EGM concluded at 11.20 am.

Kindly take the same on record.

For Patel Engineering Limited
Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.03.08 18:45:31 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As Above

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure 1

Summary of the Proceedings of the Extra Ordinary General Meeting of Patel Engineering Limited held on Friday, March 8, 2024

The Extra Ordinary General Meeting ('EGM') of the Members of the Company was held on March 8, 2024 at 11.00 a.m. (IST) through Video Conferencing/ Other Audio Visual Means (VC/OAVM).

Mr. Rupen Patel, Chairman & Managing Director, chaired the meeting. The Chairman introduced all the members of the Board of Directors. It was also stated that representatives of the Statutory Auditor, Secretarial Auditor and Scrutinizer were present in the Meeting through VC.

The requisite quorum being present, the Chairman called the meeting to order and requested the Company Secretary to provide general instructions to the members regarding participation in this Meeting.

Ms. Shobha Shetty, Company Secretary welcomed all the Members and informed them that the facility to participate through VC had been made available in accordance with the circulars issued by MCA and briefed the Members on certain points relating to participation at the Meeting through VC.

The Chairman addressed the Members and gave a brief rationale of the proposal placed before the Meeting by explaining purpose of raising funds through issuance of equity shares to Qualified Institutional Buyers.

With the permission of the Members, the Notice was taken as read.

The following items of business as per the Notice of the Extra ordinary General Meeting dated February 15, 2024, were approved by the Members:

Item No.	Item Description	Resolution Type	Mode of voting	Result
1.	To consider and approve raising of funds through issuance of Equity Shares to Qualified Institutional Buyers	Special	Remote evoting prior to and during the EGM	Passed with requisite majority

Thereafter, the Chairman invited the Members to put forth their questions or express their views and to make enquiries. The queries made by the Members were duly responded by the Chairman (Managing Director) and CFO.

The Chairman then thanked the Members for their continued support and for participating in the Meeting. He also thanked the Directors and the Management team for joining the Meeting.

The Chairman then informed the Members that the e-voting facility would be kept open for the next 15 minutes to enable the Members who had not yet cast their votes to cast their votes on the resolutions proposed in the Notice of the EGM. He declared that the Meeting would be considered closed upon completion of e-voting period.

The meeting concluded at 11.20 am.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

The Scrutinizer's Report was received after conclusion of the Meeting on March 8, 2024. All the Resolutions were passed with requisite majority.

This is for your information and records.

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.03.08 18:46:04 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

Annexure 2

Details of Results of Remote E-voting and E-voting during the Extra Ordinary General Meeting pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of EGM	March 08, 2024
Total number of shareholders on record date **(i.e. as on March 01, 2024)**	2,54,561
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	NA
Public	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	5
Public	37

PATEL ENGINEERING LTD.

Resolution Item No. 1: To consider and approve raising of funds through issuance of Equity Shares to Qualified Institutional Buyers

Resolution required: (Ordinary / Special)	**Special**
Whether promoter/ promoter group are interested in the agenda / resolution?	**No**

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	**[2]**	**[3]=[(2)/(1)]*100**	**[4]**	**[5]**	**[6]=[(4)/(2)]*100**	**[7]=[(5)/(2)]*100**
1	Promoter and Promoter Group	Remote E-Voting	30,49,17,712	30,47,67,812	99.9508	30,47,67,812	0	100.00	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		**30,47,67,812**	**99.9508**	**30,47,67,812**	**0**	**100.00**	**0.0000**
2	Public - Institutional holders	Remote E-Voting	6,44,22,394	1,75,24,886	27.2031	1,75,24,886	0	100.00	0.0000
		E- Voting at AGM		0	0.000	0	0	0.0000	0.0000
		Total		**1,75,24,886**	**27.2031**	**1,75,24,886**	**0**	**100.00**	**0.0000**
3	Public-Others	Remote E-Voting	40,42,77,122	35,75,801	0.8845	35,70,714	5,087	99.8577	0.1423
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		**35,75,801**	**0.8845**	**35,70,714**	**5,087**	**99.8577**	**0.1423**
Total			**77,36,17,228**	**32,58,68,499**	**42.1227**	**32,58,63,412**	**5,087**	**99.9984**	0.0016

MMJC

MMJB & Associates LLP

Company Secretaries

Ecstasy, 803-804, 8th Floor, City of Joy, JSD Road, Mulund (West), Mumbai- 400080, (T) 022-21678100
LLPIN - AAR-9997

Consolidated Report of Scrutinizer on
Remote e-voting and electronic voting at the Extra Ordinary General Meeting (EGM)

To,
Company Secretary
Patel Engineering Limited
Patel Estate Road, Jogeshwari (West),
Mumbai – 400102, Maharashtra.

Consolidated Scrutinizer's Report on voting through remote e-voting and electronic voting at the EGM of the shareholders of the Company, held on Friday, March 8, 2024 at 11:00 A.M. (IST) through video conferencing ("VC") /other audio-visual means ("OAVM") in terms of provisions of the Companies Act, 2013 (herein after the "Act") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter the "SEBI Listing Regulations")

A. I, Omkar Dindorkar, Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on Monday, February 12, 2024, to conduct the following:

   (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and

   (ii) **Electronic Voting at the EGM** under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the EGM held on Friday, March 8, 2024 at 11.00 A.M.

B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Notice convening the EGM of the Company along with the process of remote e-voting was sent to the shareholders whose e-mail addresses were registered with the Company's Registrar and Share Transfer Agent/Depository Participant(s) for communication purposes in compliance with the Circulars issued by the Ministry of Corporate Affairs dated 14/2020, 17/2020, 2/2022, 10/2022 and 09/2023 dated 8th April, 2020, 13th April, 2020, 5th May, 2022, 28th December, 2022 and 25th September, 2023 respectively and Master circular dated 11th July, 2023 and circular dated 7th October, 2023, issued by the Securities and Exchange Board of India and other applicable

provisions of the SEBI Listing Regulations, the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice along with explanatory statement on Thursday, February 15, 2024, only through electronic mode, to those members whose name(s) appeared on the Register of Members/ List of beneficiaries as on February 09, 2024.

C. The Company had appointed National Securities Depository Limited ("NSDL") for conducting the electronic voting by the shareholders of the Company at the EGM. After the time fixed for closing of electronic voting at EGM by the Chairman, voting was closed and votes cast were unblocked.

D. The Company had availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Tuesday, March 5, 2024, at 9:00 a.m. (IST) and ends on Thursday, March 7, 2024, at 5:00 p.m. (IST) and the NSDL remote e-voting portal was blocked for voting thereafter.

E. On the basis of the votes exercised by the shareholders of the Company through remote e-voting and by way of electronic voting at the EGM I have issued this Scrutinizer's Report dated March 08, 2024.

Date of EGM	March 08, 2024
Total number of shareholders on record date (i.e., as on Friday, March 01, 2024)	2,54,561
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	NA
Public	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	5
Public	37

Resolution Item No. 1 - Special Resolution:

To consider and approve raising of funds through issuance of Equity Shares to Qualified Institutional Buyers.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
1	Promoter and Promoter Group	Remote E-Voting	30,49,17,712	30,47,67,812	99.9508	30,47,67,812	0	100.00	0.0000
		Poll		0	0.0000	0	0	0.0000	0.0000
		Total		**30,47,67,812**	**99.9508**	**30,47,67,812**	**0**	**100.00**	**0.0000**
2	Public - Institutional holders	Remote E-Voting	6,44,22,394	1,75,24,886	27.2031	1,75,24,886	0	100.00	0.0000
		Poll		0	0.0000	0	0	0.0000	0.0000
		Total		**1,75,24,886**	**27.2031**	**1,75,24,886**	**0**	**100.00**	**0.0000**
3	Public-Non-Institutional	Remote E-Voting	40,42,77,122	35,75,801	0.8845	35,70,714	5,087	99.8577	0.1423
		Poll		0	0.0000	0	0	0.0000	0.0000
		Total		**35,75,801**	**0.8845**	**35,70,714**	**5,087**	**99.8577**	**0.1423**
Total			**77,36,17,228**	**32,58,68,499**	**42.1227**	**32,58,63,412**	**5,087**	**99.9984**	**0.0016**

F. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the electronic voting facilitated at the EGM.

It is to be noted that:

1. Voting rights on the shares transferred to Unclaimed Suspense Account, Investor Education and Protection Fund and Patel Engineering Employees Welfare Trust are frozen.
2. The votes cast does not include abstained and invalid votes.
3. The aforesaid resolution was passed with requisite majority.

Thanking you,
Yours faithfully,

For MMJB & Associates LLP
Company Secretaries

OMKAR MADHAV DINDORKAR
Digitally signed by OMKAR MADHAV DINDORKAR
Date: 2024.03.08 18:16:51 +05'30'

Omkar Dindorkar
Designated Partner
ACS No. A43029
CP No. 24580
UDIN: A043029E003560171
Place: Mumbai
Date: 8th March, 2024

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.03.08 18:34:54 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047
Place: Mumbai

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 2, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Receives Letter of Acceptance (LOA) For Rs. 525.36 Crore Contract with Joint Venture Partner in Khammam City, Telangana, For RCC Protection Wall Project. Patel Engineering share in the Contract is Rs. 267.93 Crore.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Further, please note that this is not an Unpublished Price Sensitive Information ("UPSI") as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on February 21, 2024.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.03.02 14:21:10 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

Press Release

Patel Engineering Receives Letter of Acceptance (LOA) For Rs. 525.36 Crore Contract with Joint Venture Partner in Khammam City, Telangana, For RCC Protection Wall Project. Patel Engineering share in the Contract is Rs. 267.93 Crore.

Mumbai, 2nd March, 2024: Patel Engineering Limited (NSE – PATELENG & BSE – 531120), Patel Engineering Limited (PEL), in collaboration with its joint venture partner, has been awarded the Letter of Acceptance (LOA) by the Irrigation & CAD Department, Government of Telangana for a contract valued at Rs. 525.36 crore. This contract entails the construction of a Reinforced Cement Concrete (RCC) Protection Wall of 8.5 km each along both the right and left flanks of the Munneru River, stretching from Polepally to Prakashnagar in the city of Khammam, located in Khammam District.

Additionally, the contract includes the construction of embankments of 2 kilometers each on either side of the River Munneru near the Nagarjuna Sagar Left Bank Aqueduct in Khammam City, further emphasizing the project's comprehensive approach to enhancing the area's irrigation infrastructure and water management systems.

Mr. Rupen Patel, Chairman & Managing Director, Patel Engineering Limited said, *"We are honored to be entrusted by the Irrigation & CAD Department, Government of Telangana, with this significant project. This initiative is not just about constructing an RCC Protection Wall and embankments along the Munneru River; it's about laying the foundation for a sustainable future for the Khammam District. Our collaboration on this Rs. 525.36 crore project highlights PEL's dedication to pioneering in the field of infrastructure development, particularly in enhancing irrigation and water management systems. We look forward to working closely with the government and all stakeholders to successfully deliver on our promises and help transform Telangana's landscape for the better."*

The awarded project signifies a key advancement in Telangana's infrastructure and irrigation efforts. PEL's involvement underscores its leadership in infrastructure projects, aiming to improve water management and support agriculture in Khammam District. With a 24-month completion goal, this project highlight's PEL's commitment to enhancing community welfare and environmental sustainability in collaboration with the government and local stakeholders.

About Patel Engineering Ltd.

Patel Engineering Limited. ('PEL' or 'Company'), is a 75-year company established in the year 1949, have evolved as a construction company specializing in the hydropower and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology intensive areas like hydro power, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING Ltd.

CIN: L99999MH1949PLC007039

February 26, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated February 21, 2024 regarding the re-schedule of Analyst/investor meeting of February 26, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform you that the said meeting of Analyst / investor stood cancelled due to unavoidable circumstances.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Shetty

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 23, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Sub: Intimation of changes in Senior Management Personnel

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby notify the Stock Exchanges about the changes in the Company's Senior Management Personnel ("SMP"):

1. Mr. Chengalva Roy Iruganti, VP Contracts, has submitted his resignation due to personal reasons, which will be effective from March 1, 2024. Please find a copy of his resignation email attached as Annexure-1.

The particulars / details required in accordance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are given below:

Sr. no.	Disclosure Requirement	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation
2	Date of Appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resignation effective close of business hours on March 1, 2024.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.02.23 19:15:27 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

From: **Chengalva Roy Iruganti** [redacted]@pateleng.com>
Date: Fri, 2 Feb 2024 at 10:12 AM
Subject: Resignation from Employment
To: [redacted]@gmail.com [redacted]@gmail.com>

Dear Sir, Good Morning!

I hereby submit my resignation from employment of the Company.

I request for adjusting my leave against the one month notice period and relieve me at the earliest.

There is nothing much to handover except than my laptop , which I can do as advised.

I will try to meet you in case you are available.

My best wishes to the company in all its endeavors.

Thank you

Regards,

I C Roy

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 21, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

This is in continuation to our intimation to the stock exchange(s) dated February 16, 2024, thereby intimating the schedule of the Analyst/Investors virtual meeting to be held on February 22, 2024.

In this regard, we wish to inform that the revised date of the said meeting is as follows:

Sr. No	Day & Date	Time (IST)	Company/Institution/ Analysts/Organization	Venue
1.	Monday, February 26, 2024	4.00 PM	Analyst(s)/Investor(s)	Virtual Meeting

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.02.21 16:56:03 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 21, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Irrigation & CAD Department, Government of Telangana has declared, Patel Engineering Limited ("Company" or "PEL") along with its JV Partner as L1 for a Rs. 525.36 crore contract for the works involving Construction of RCC Protection Wall along River Munneru on right side and left side flanks between Polepally and Prakashnagar in Khammam City, Khammam District.

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited along with its Joint Venture partner has been declared lowest Bidder (L1) for the works involving Construction of RCC Protection Wall from Government of Telangana.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.02.21 12:05:23 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 525.36 CRORE FROM IRRIGATION & CAD DEPARTMENT, GOVERNMENT OF TELANGANA. PATEL ENGINEERING'S SHARE IN THE CONTRACT IS RS.267.93 CRORE.

Mumbai, February 21, 2024: Irrigation & CAD Department, Government of Telangana has declared Patel Engineering Limited (PEL) along with its JV Partner as L1 for a Rs. 525.36 crore contract for the works involving Construction of RCC Protection Wall along River Munneru on right side and left side flanks between Polepally and Prakashnagar in Khammam City, Khammam District.

The project is to be completed in a period of 24 months.

The said project is located in the state of Telangana and the project is to be executed in a Joint Venture, of which PEL's share is 51%.

The scope of work involves Construction of RCC Protection wall of 8.5 Km each on Right side and Left side of flanks along River Munneru between Polepally to Prakashnagar in Khammam City and Embankment of 2 Km each on either side of River Munneru near Nagarjuna sagar Left Bank Aqueduct in Khammam city.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 74-year company established in the year 1949 and have a strong presence in tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 16, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting as per following schedule:

Sr. No	Day & Date	Time (IST)	Company/Institution/ Analysts/Organization	Venue
1.	Thursday, February 22, 2024	4.00 PM	Analyst(s)/Investor(s)	Virtual Meeting

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.02.16 16:57:02 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 15, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SYMBOL: PATELENG

Dear Sir/Mam,

Subject: Submission of Investor/ Analysts Meet Transcripts

In continuation of the letter dated February 06, 2024 related to the Investor Conference Call to discuss the Financial Results for the Quarter and nine months ended December 31, 2023 and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed the Transcripts of the Company's Investor Call.

The said Transcript is also available on the website of the Company at http://tinyurl.com/3k5jvhx7

It is further confirmed that no unpublished price sensitive information was shared/discussed in the meeting / call.

We request you to take the same on record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.02.15 17:00:42 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

“Patel Engineering Limited
Q3 FY2024 Results Conference Call”

February 12, 2024

ANALYST: **MRS. VAISHNAVI AMBOKAR – KIRIN ADVISORS**

MANAGEMENT: **MRS. KAVITA SHIRVAIKAR – WHOLE TIME DIRECTOR & CHIEF FINANCIAL OFFICER – PATEL ENGINEERING LIMITED**
MR. RAHUL AGARWAL – HEAD STRATEGIC – FINANCE – PATEL ENGINEERING LIMITED
MR. ADITYA BAJAJ – INVESTOR RELATION – PATEL ENGINEERING LIMITED

Moderator: Ladies and gentlemen, good day and welcome to Q3 FY2024 Results Conference Call of Patel Engineering Limited hosted by Kirin Advisors. As a reminder, all participant lines will be in the listen-only mode and there will be an opportunity for you to ask questions after the presentation concludes. Should you need assistance during the conference call, please signal an operator by pressing "*" then "0" on your touchtone phone. Please note that this conference is being recorded. I now hand the conference over to Ms. Vaishnavi Ambokar from Kirin Advisors. Thank you and over to you Madam!

Vaishnavi Ambokar: Thank you. On behalf of Kirin Advisors, I welcome you all to the conference call of Patel Engineering Limited. From management side, we have Mrs. Kavita Shirvaikar, Whole Time Director and CFO, Mr. Rahul Agarwal, Head Strategic Finance, Mr. Aditya Bajaj, Investor Relation. Now I hand over the call to Mrs. Kavita Shirvaikar. Over to you Madam!

Kavita Shirvaikar: Thank you madam. Good evening ladies and gentlemen. I sincerely welcome you all in this Q3 FY2024 earning call of Patel Engineering Limited. We have uploaded the presentation summarizing the performance of Q3 FY2024 and nine months and the press release along with the results on the stock exchange for your ready reference. Before I get in the details of the numbers, let me give you some insight on the industry scenario and the impact of the latest budget on the sector. India is one of the largest growing construction markets in the world largely driven by infrastructure projects and infrastructure development stands as a major contributor for realizing the India 2047 vision. In the recently announced interim budget, a significant increase in the outlay for infrastructure to Rs.11.11 lakh Crores for the upcoming financial year has been proposed which is an 11% increase over the last year accounting for around 3.4% of the total GDP of India. The swift development of nationwide infrastructure is turning every region into an active contributor to the expanding economy and the spending is expected to further increase in coming few years. The Indian government has been promoting investment in the renewable energy, especially in the hydro power sector to achieve a balanced energy mix and reduce dependence on fossil fuels. Hydro power plays a pivotal role in the integration of renewable energy into the national grid providing grid stability, peak load management and energy storage capabilities. The country has set a target at the COP 26 of achieving 500 gigawatt of non fossil fuel based energy by 2030. This is the world's largest expansion plan in the renewable energy. The installed renewable energy capacity including large hydro has increased by around 128% since 2014. Hydro power currently accounts for around 47 gigawatt which is about 11% of the total installed power capacity in India. Around 27,000 megawatt of hydro power projects are expected to be announced in the coming few years. These projects are currently at various stages of survey and investigation and under final clearance stage. The government has also increased its focus on hyrdro pumped storage projects. PSPs will help

integrate intermittent Renewable Energy with the Grid. The government has taken various steps recently in order to ensure that PSPs gets commissioned on a fast track thereby accelerating the growth of India's renewable energy capacity. As per the ministry update there are 39 hydro PSPs of 47 gigawatt to be commissioned by the year 2029 – 30. Tunnel construction offers a significant opportunity for contractors. There is a huge pipeline of at least 875 tunnels, spanning a length of around 2,600 km.

So now coming to irrigation and water segment, the aim is to provide water supply to all households in the next few years through schemes like the Jal Jeevan Mission. In the interim budget there has also been allocation of around Rs.70,000 Crores for the Jal Jeevan Mission so we see huge potential in the coming few years in all segments of infrastructure development and especially in power, water and tunneling sector where the company has a dominating presence.

Now coming to the order book of the company, it currently stands at around Rs.19,000 Crores. These are orders where we were declared as lowest bidder for two schemes in an irrigation project by Maharashtra Krishna Valley Development Corporation. Our share in these orders is around Rs.175 Crores and subsequently these have now been converted to LOA in the current quarter. Due to the election period new order inflow has remained subdued in the last quarter, but we expect the same to pick up at a faster pace in FY2025 post the general elections.

Now coming to the composition and breakup of the order book which is around Rs.19,000 Crores, 61% is coming from hydro sector, 21% is from irrigation sector, around 11% from tunneling project and 3% is road and rest 4% from others. Out of that 62% of our order book is from central government PSUs which are double A and triple A rated entities and around 35% is from state government and balance 3% is for projects in Nepal. On the execution and operation front, we are happy to announce one of our most prestigious and challenging projects Sela pass tunnel project which is the world's largest B line tunnel at an altitude of around 13,000 feet located in Arunachal Pradesh which is nearing completion. The project is being executed for Border Road Organization (BRO) and the tunnel once commissioned will provide all-weather connectivity in the region of Tawang, Arunachal Pradesh, the local people and tourist visiting the district as well as the armed forces will also get benefited. With the outlook and focus of the government on infrastructure and increase in budget allocation for this year, we expect a large number of projects to come up for bidding in FY2025 post the elections and expect our order book to grow at a good pace in the coming few quarters.

Let me now take you through the performance of the company in the quarter, which has been reasonably good, and we have continued the growth moment on a year-on-year basis. On a consolidated basis, revenue from operation for Q3 FY2024 is Rs.1061.01 Crores which is up by 11% from Rs.954.63 Crores in the corresponding quarter in the previous year. This is due to strong order book growth and well execution of projects. Operating EBITDA for the quarter is Rs.142.09 Crores. Net profit is up by 260% at Rs.70.24 Crores for the quarter as compared to Rs.19.48 Crores in the corresponding previous period. On a consolidated basis nine months revenue stands at Rs.3200.93 Crores which is up by 19% from Rs.2686 Crores in the previous corresponding period. Operating EBITDA is up by 15.31% at Rs.452.72 Crores as against Rs.392.61 Crores. Net profits are at Rs.140.7 Crores which is up by 100% year on year from Rs.70.4 Crores. On a standalone basis, revenue from operation Q3 FY2024 is at Rs.1052.3 Crores which is up by 13.2% from Rs.929.39 Crores in Q3 FY2023. Operating EBITDA is up 10.73% at Rs.144 Crores as against Rs.130.7 Crores in the previous year. Net profit is up 100% at Rs.42.9 Crores as compared to Rs.21.4 Crores in the corresponding previous period. Nine months revenue on a standalone basis stands at Rs.3155 Crores which is up by 20.2% from Rs.2624.94 Crores in the previous corresponding period. Operating EBITDA is 18.6% which is up by Rs.432.53 Crores as against Rs.364.4 Crores and net profit at Rs.214.99 Crores which is up by 200% from Rs.71.7 Crores in the previous corresponding nine months period. The sector wise breakup for the revenue from hydro it is 50%, irrigation 16%, from tunneling sector it is 18%, from road and others it is 16%.

Now moving on to the debt position. The consolidated gross debt as on December 31, 2023, stands at Rs.1965.89 Crores against Rs.1992.32 Crores as on September 30, 2023. Total advances from client as on December 31, 2023, is Rs.794.89 Crores versus Rs.910.7 Crores as on September 30, 2023. Cash and bank balance as on December 31, 2023, is around Rs.120 Crores. The consolidated debt to equity ratio has improved from 0.67% as on September 30, 2023, to 0.65% as on December 31, 2023. Breakup of our debt is working capital debt is Rs.1151.99 Crores and the balance is term debt is around Rs.800 Crores which is expected to be repaid over next three to four years. The finance cost on a consolidated basis is around Rs.88.9 Crores which has reduced as compared to Q3 FY2023 which was Rs.105.3 Crores. Our gross block of plant and machinery on December 31, 2023, is around Rs.1,100 Crores. Total employee base is at around 4,500 employees. Our normal working capital cycle is around four months that is 115 days. On a consolidated basis our diluted EPS from continuing operation has improved from 0.32% for Q3 FY2023 to 0.87% in Q3 FY2024 and debt divide by EBITDA has improved from 4.18% to 3.26% year on year basis. Further I would like to update you that the company has filed for various settlement amounts under the Vivaad Se Vishwas scheme which was launched for the

settlement of pending disputes related to government contract which were under ongoing arbitration. We expect to realize some of these arbitration awards through this scheme and / or release few bank guarantees which were given earlier for part release of arbitration awards earlier. The same is expected to be received in the last quarter. Receipt from this scheme will help us lighten the balance sheet and also augment working capital requirements for upcoming fresh orders.

Overall we remain positive on the outlook of the sector, the enhanced government spending, the steady growth in our revenue, we expect our revenue to continue to grow around 15% in the coming years. That was a small brief from our side and now our team here shall be happy to answer any further questions you all may have. Thank you very much.

Moderator: Thank you very much. We will now begin with the question and answer session. The first question is from the line of Tejas Shah from Unique Stockbroke. Please go ahead Sir.

Tejas Shah: Madam how is the pump storage demand coming up and out of the total project cost what is the our share of cost and what is the future on the pump storage if you can highlight?

Rahul Agarwal: Tejas, this is Rahul here. So pump storage projects lot of projects are expected to come up because pump storage projects are small hydro projects in that sense and where the construction period will be smaller and overall size of a project varies upon between Rs.3 Crores to Rs.5 Crores per megawatt.

Tejas Shah: Okay that full share will be ours or it is a part of the share?

Rahul Agarwal: So pump storage I mean we will do civil work so majority of the work in there is civil work itself.

Tejas Shah: Okay and how are we analyzing the land parcel monetization if you can throw some light on that?

Rahul Agarwal: So we are looking at land parcel monetization but not focusing too much on that right now. We have land parcels some good land parcels which we believe that in future upcoming time, the value will increase but we are still looking at some good offers. If we are getting offers for upfront payment then only we look at it. Right now we are getting some offers for doing a development agreement or something which we are not much keen on.

Tejas Shah: Okay thank you.

Moderator: Thank you. The next question is from line of Yashwanti from Kojin Finvest. Please go ahead.

Yashwanti: Thank you so much and congratulations for the good set of numbers? Sir my first question is with regarding to your order book of around Rs.19,000 plus Crores so what is the executable time for this be? How much revenue we can expect year on year?

Rahul Agarwal: So book to bill ratio is around four to five years.

Yashwanti: Okay. The second question is with regarding to our debt? Currently we have triple B plus rating so when it has been done and when we expect it to be done next how is process over there?

Rahul Agarwal: So post March results mostly we will have to go back to the rating agencies.

Yashwanti: Our debt to equity has come down so what is company's target going forward? Where do it seems to go down and how much time it will take?

Rahul Agarwal: See debt we have been reducing debt and now with the growth we target to not reduce debt that is drastically, but we would like to maintain the debt or even increase only working capital debt.

Yashwanti: I just wanted to know what is our current rate of interest on the long term loan?

Rahul Agarwal: Current rate of interest, our average rate of interest is around 11% to 11.5%.

Yashwanti: What is our working capital cycle?

Rahul Agarwal: Around four months.

Yashwanti: Four months and Sir if I may ask one more question? What is the outlook you would like to give going forward on our operating margins? Where are they headed?

Rahul Agarwal: So we would maintain similar margins around between 13% to 14% that range.

Yashwanti: So that is for Q4 or even going forward?

Rahul Agarwal: Going forward also we would like to maintain these margins.

Yashwanti: Thank you so much and I will join back in the queue. Thanks from answering my questions.

Moderator: Thank you. The next question is from line of Nikhil Malik from Whale Investments. Please go ahead.

Nikhil Malik: Sir my question is from slide 46 which is on the arbitration so can you give us some timeline when do we expect something for the next quarter or let us say FY2025?

Rahul Agarwal: So you are talking about the arbitration award.

Nikhil Malik: Which is in our favor?

Rahul Agarwal: Right so out of that there are some things which are under Vivaad Se Vishwas scheme so we expect some money to get realized from there and then post this is over, next year then we will start focusing on the court side also whatever is left.

Nikhil Malik: Okay but I mean do we have a timeline that in this quarter?

Rahul Agarwal: We expect by next year.

Kavita Shirvaikar: By March we expect around Rs.150 Crores to Rs.200 Crores to be realized and going forward next three to four years we expect…

Rahul Agarwal: To realize the balance funds.

Nikhil Malik: Okay and Sir my second question is actually I have been following the concalls and from the past one year or even more, I think we are talking about the land monetization? The whole year has passed out and I mean do we have anything concrete on the monetization part?

Rahul Agarwal: So this year there has been not much keen interest coming up for few land parcels which we are looking to sell. There are a few land parcels which as I said that we want to hold for valuation improvement in the future and there are other land parcels but being this year went into like we had some land parcels in Telangana. There were elections there so not things were moving much. Elections got completed in November so maybe after general elections everybody will be clear because we are looking at upfront cash. We are not looking at doing a transaction where we do some sharing and then we wait on that developer to give us money later.

Nikhil Malik: Right because Sir the opportunity cost is what we are paying as interest for the whole year, so I mean that is the opportunity cost we are paying so I think you are taking care of that?

Rahul Agarwal: Yes see the debt was never taken for real estate. It was only a plan to monetize real estate and reduce the debt but that is anyways being serviced from our normal operations.

Kavita Shirvaikar: So if you see our interest cost net to net as compared to last year, it has been reduced. Overall if you consider debt plus contracted ones, overall the liability has reduced.

Rahul Agarwal: Yes so we are reducing the interest obligations and the total amount payable which includes client advances and debt so that is happening from normal operations but in the past we have sold land parcels quite a bit to reduce the debt. Now whatever land parcels we have we will sell but we just do not want to sell at distress price.

Nikhil Malik: Right Sir. Thank you. That is all from my side.

Moderator: Thank you. The next question is from line of Ananyaa Swaminathan from C Square. Please go ahead.

Ananyaa Swaminathan: Thanks for the opportunity. We have seen good improvement in our net profit margin in Q3 and nine months as well so can we see this same improvement to continue going forward?

Rahul Agarwal: See our top line is improving and our interest cost have not been going up. In fact it has come down so yes in that sense that improvement will come.

Ananyaa Swaminathan: Okay all right Sir. Thank you.

Moderator: Thank you. The next question is from line of Dr Ashok Nyayadhish from HLL. Please go ahead.

Dr Ashok Nyayadhish: Thank you for the opportunity. My question is in the agenda of the today's meeting there was a point of raising funds by QIP what is the update on that?

Rahul Agarwal: So we are taking an enabling provision in the board because post elections, we expect lot of orders to come in and we may need funds to deploy for augmenting the working capital for these projects and hence we have taken an enabling provision and at the right time we will try to raise funds.

Dr Ashok Nyayadhish: So now no decision has been made on that point now is it?

Rahul Agarwal: So the decision is only made is that we have taken an enabling provision in the board that we may take it.

Dr Ashok Nyayadhish: And what would be the size of that QIP?

Rahul Agarwal: So we have up to Rs.500 Crores is what we have taken in the board.

Dr Ashok Nyayadhish: Okay will that reduce the interest cost on the overall debt?

Rahul Agarwal: Yes so it will help to reduce the overall cost because if for new projects we will not be required then to raise more for debt so it will be a combination.

Dr Ashok Nyayadhish: And my next question is what I see is very low promoter holding? Do you have any plans to increase the promoter holding?

Rahul Agarwal: The promoter holding is around 39.5% right now and promoter last year rights issue they had subscribed so right now there is no plans for promoter to increase the holding.

Dr Ashok Nyayadhish: Okay that is all from my side.

Moderator: Thank you. The next question is from line of Tejas Shah from Unique Stockbroke. Please go ahead.

Tejas Shah: The raising of funds and I think that you answered but if you can just share Rs.500 Crores is fine but what is the price that we are looking at? Anything above Rs.100 or any figure that you might have it in your mind? If I am going to raise funds at the right price and not at 40 to 50 something on those lines?

Rahul Agarwal: No obviously so that thing is decided. It will be based on whatever is the market pricing and guidelines for the pricing when we come up with the issue.

Tejas Shah: Okay fine and can you throw some light on the arbitration awards? I missed it? I do not know if somebody asked the same question? If you can throw some light on arbitration awards how much are we trying to get within this quarter and are we going to get more orders this quarter but being election year maybe because last time there was a talk the orders will get postponed after election only?

Rahul Agarwal: So we may get before that also, but we expect majority of the orders coming after elections only.

Tejas Shah: Okay after elections only. Okay thanks. Thank you. That is it from my side.

Moderator: Thank you. The next question is from line of R K Khandelwal an Individual Investor. Please go ahead.

R K Khandelwal: Sir the profit of this quarter include Rs.52.88 Crores of arbitration award received whether this amount is actually received or only provided and if not received then what is the expected time to receive?

Rahul Agarwal: So this is for an arbitration award which we received in the last quarter, and we expect that that money will be received in the next year or so.

R K Khandelwal: Whether this award is final or subject to further appeal by other party?

Rahul Agarwal: Sir all arbitration awards is always the other party can put an appeal, but it is an international award, so I mean the history says that it is only a time process to realize the money.

R K Khandelwal: Thank you and now in exceptional item there is a loss of Rs.15.97 Crores is written of some project how this is exceptional because this may be of our routine matter and if this loss is arises whether this type of loss can arise further also if you can throw some light on this?

Rahul Agarwal: No actually. This is for a real estate project which we completed in Hyderabad. The project was a bit delayed, and the project got completed so whatever sold inventory is there on that we had to book losses.

R K Khandelwal: Whether this type of loss will continue in some other project also?

Rahul Agarwal: No we are not doing any other real estate development project. This is a one time exceptional loss only.

R K Khandelwal: Okay. All right. This is from my side. Thank you.

Moderator: Thank you. The next question is from line of Yashwanti from Kojin Finvest. Please go ahead.

Yashwanti: Thank you so much for the opportunity? Sir we have seen over the last two years like from FY2021 to FY2023 we have seen almost we have doubled our count for the employees and also the equipment base has increased? That is clearly an indication there are good order inflows which is happening at companies end so what has been the development for the first

10 months of the FY2024? Have you added any staff or the talent on the board and how are the things happening at the company's end?

Rahul Agarwal: So see we have been growing. I mean a few years back our order book was almost half of what we have today so yes and accordingly we have been growing our employee base and equipment base also and we have to get ready to take the upcoming orders which are expected in the renewable energy sector where we operate so yes there are a lot of projects expected to come up and we are geared up to take them. That is why we have taken equipment and employee and everything so that we are ready to execute.

Yashwanti: Okay Sir and out of the Rs.19,000 plus Crores order book what was the net we have received in the current year?

Rahul Agarwal: So I think this year, we have got some LOAs of around Rs.3,700 odd Crores.

Yashwanti: The first 10 months we have received LOA of Rs.3700 Crores right Sir?

Rahul Agarwal: Rs.3700 Crores LOA letter of awards have come. There were some projects which were L1 earlier, but the award has come in this year.

Yashwanti: Okay and Sir can you please throw some light on our export endeavors? What are our international improvement and how are we moving and our strategies over there?

Rahul Agarwal: So international projects we are only executing couple of projects in Nepal yes and it is more of projects which are strategically important for India only because the energy will come to India like that.

Yashwanti: Okay so we are trying any other countries to expand our presence? Do we see any opportunities around?

Rahul Agarwal: There are barriers but yes we are right lot focusing on India only.

Kavita Shirvaikar: And based on the opportunity we may.

Yashwanti: Okay so what are our strategies to mitigate the risk coming in from the infrastructure projects?

Rahul Agarwal: The strategy is very clear that lot of projects are going to come up and we will take projects selectively. Obviously we cannot take everything and so we take handful of projects so that we keep growing at CAGR of around 15% at least.

Yashwanti: Okay so any steps has been taken like what we had done in the last year for exiting from the noncore business, so any such things are still existing i n the business and are we doing anything on those business?

Rahul Agarwal: So whatever land bank and all we have, we will try to keep selling them and.

Yashwanti: Other than land bank or the noncore any other noncore business which we have?

Rahul Agarwal: I do not know. We are not doing any other non-core business currently.

Yashwanti: Okay so the monetization of the land back will take another one year we can say one year also as the opportunity comes in?

Rahul Agarwal: Yes and not exactly one year because there are huge land parcels maybe two to three years but yes every year something, something will happen.

Yashwanti: Okay Sir what are your plans to reduce debt in the next financial year?

Rahul Agarwal: See if we have to grow at the pace which we are looking at so then if we are able to maintain this debt with the growth that is the first thing which we are looking at and as and when money get realized on arbitration awards and all then we will try to see if we can reduce the debt from that. Anyway term debt is around Rs.800 Crores which is to repaid.

Kavita Shirvaikar: Get repaid over the period of three to four years.

Yashwanti: Okay and what is your outlook for Q4? Will you be able to maintain the Q3 level?

Rahul Agarwal: You are talking about Q4. On a full year basis we have.

Yashwanti: Q4 of FY2024 as compared to the Q3 of FY2024?

Rahul Agarwal: See quarter-on-quarter it is very difficult to judge that way because our business is little seasonal that way. On an overall year basis we can say that we 15% to 20% whatever growth there till nine months, we will be able to maintain.

Yashwanti: Okay and we expect the same growth momentum to continue even for FY2025 15% to 20% growth rate?

Rahul Agarwal: Yes 15% is something which we are looking at as we should be able to do.

Yashwanti: Okay Sir thank you so much.

Moderator: Thank you. The next question is from line of Chirag Shah from White Pine. Please go ahead.

Chirag Shah: Thanks for the opportunity. The first question there seems to be some pressure on margins both Y-o-Y as well as Q-o-Q so any specific thing to note or it is more driven by mix?

Rahul Agarwal: No it is only driven by the mix executed right now.

Chirag Shah: Okay second is if I have to ask you that at the beginning of the year versus today as compared to your expectation how is the order flow for yourself or as well as industry because you are aware that it is an election year, so you have been subdued in your expectations so is it on line or there has been significant slowdown from the government side on awarding orders?

Rahul Agarwal: See when being an election year yes it was expected to be subdued itself. We had expected that we could have received few more orders but then yes it is only a shift. It may happen after six months.

Chirag Shah: Yes and last question is as on date what is the contract that you have put a bid which you think will come up in the next 12 months or in next six months or say post-election six months so what is that pipeline that you have if you can just highlight indicate something on that side?

Rahul Agarwal: Sir pipeline wise I would say that almost Rs.2 lakh Crores of work is there in pipeline.

Chirag Shah: No that is for the industry you will not put everywhere right? Where you have already bid and you are expecting announcements? I am not asking future pipeline what we have already bid and which we expect what is that number if you can indicate?

Rahul Agarwal: I do not have that exact number, but we can give you that we are expecting our order book to grow at around 15% to 20% year on year for the next year.

Chirag Shah: Okay great. Thanks.

Moderator: Thank you. The next question is from line of Rakesh from Bhana Equity Advisors LLP. Please go ahead.

Rakesh: Sir I just wanted to ask one question? In other expenses I am seeing a Rs.71 Crores figure and year-on-year compared with this Rs.43 Crores so can I know the jump? Is it any one off over there?

Rahul Agarwal: You are talking about other expenses right.

Rakesh: Yes correct Sir?

Rahul Agarwal: No there is nothing one off as such. There is nothing one off as such. Yes it is all normal expenses only. Only the operations have improved so maybe that expense has come this year.

Rakesh: Okay thanks.

Moderator: Thank you. The next question is from line of Aashka Trivedi from Kedia Securities Private Limited. Please go ahead.

Aashka Trivedi: Sir my question is on the international arbitral tribunal award which we received so we have already like provided for Rs.55.2 Crores of the value and this is the partial final award as stated in the notification filed on December 30, 2023, so what is the full amount of the award we are expecting in this case?

Rahul Agarwal: See we do not have an exact value. What is remaining is award for the costs incurred and during the course of the arbitration so that may not be too much in quantum.

Aashka Trivedi: Okay so like because here it has been stated that equivalent to $40.22 million as on February 2015 so does it have any relation with the leftover amount of the award or no?

Rahul Agarwal: No see $40.2 million is what we got. Out of that so we had certain receivable from the subsidiary so after setting that off and cost of funding taken for the arbitration and any future cost to be incurred for enforcement of this award all that has been netted off by booking for this income of Rs.52 Crores.

Aashka Trivedi: Okay so Sir can we assume that we have received the majority part of this award?

Rahul Agarwal: Money is not yet received.

Kavita Shirvaikar: This is just an award.

Aashka Trivedi: Yes I mean what we have provided for the majority part that is what I?

Kavita Shirvaikar: Right

Aashka Trivedi: Okay madam thank you so much.

Moderator: Thank you. The next question is from line of Rakesh Arora from Go India Ventures. Please go ahead.

Rakesh Arora: Thank you for the opportunity and congrats on a decent set of number? So I just had one question so what is your current bidding pipeline and are you expecting more order flow in the future so but currently how much we are bidding and how much bid capacity we are left with?

Rahul Agarwal: See in terms of bid capacity we have enough capacity to increase our order book by 15% to 20% in next year.

Rakesh Arora: Okay and what is your current biding we have done in terms of size?

Rahul Agarwal: So see that is a continuous process. I do not have an exact number on that but yes I mean what we can say is that we are expecting our order book to grow by 15% to 20% from the current levels of the next year post execution.

Rakesh Arora: Okay yes thank you so much.

Moderator: Thank you. That was the last question. I would now like to hand the conference over to Ms. Vaishnavi Ambokar for closing comments.

Vaishnavi Ambokar: Thank you Tushar. Thank you everyone for joining the conference call of Patel Engineering Limited. If you have any queries you can write us at research@kirinadvisors.com. Once again thank you everyone for joining the conference call.

Moderator: Thank you. On behalf of Kirin Advisors that concludes this conference. Thank you for joining us and you may now disconnect your lines.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

January 29, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Limited in a Joint Venture bags a Nira Deoghar Right Bank Main Canal works from KM 66 to KM 76 and KM 77 to KM 87 Irrigation Projects. The Company's share in the contract is Rs. 174.57 crore.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Further, please note that this is not an Unpublished Price Sensitive Information ("UPSI") as the information pertaining to the Lowest Bidder (L1) for the said projects were intimated on September 14, 2023 and September 15, 2023 respectively.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.01.29 18:09:02 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE ("JV") PARTNER BAGS NIRA DEOGHAR RIGHT BANK MAIN CANAL WORKS FROM KM 66 TO KM 76 AND KM 77 TO KM 87 IRRIGATION PROJECTS, OUR COMBINED SHARE IN BOTH PROJECTS AGRREGATES TO RS. 174.57 CRORE.

Mumbai, January 29, 2024: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with the JV Partner has received letter of awards for **the works involving Construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 66 to Km 76 and also Km 77 to Km 87** from **Maharashtra Krishna Valley Development Corporation, Pune**, which were declared as L1 earlier.

The Company being 40% partner in the JV, our share in the project is Rs. 174.57 crore.

About the Project

Description: The Irrigation projects comprises of construction of a Pipe Distribution Network for Nira Deoghar Right Bank Main Canal Km 66 to Km 76 and Km 77 to Km 87.

Combined Value of Both Contracts: Rs. 436.42 crore

Time Period: 30 months

Location: Maharashtra, District – Satara.

Type of Contract: Item Rate Contract.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 74-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

Company Contact details –
Kavita Shirvaikar – kavita.shirvaikar@pateleng.com; Shobha Shetty – shobha.shetty@pateleng.com; Rahul Agarwal – rahul.agarwal@pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

January 03, 2024

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sir's,

Subject: Postal Ballot Results

This is further to our letter dated December 04, 2023 enclosing a copy of the Postal Ballot notice seeking approval of the members for the resolutions stated therein.

We further inform you that pursuant to section 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules 2014, the Company has conducted Postal Ballot process vide its Postal Ballot Notice dated November 03, 2023 for seeking assent/dissent to the resolutions provided in the Postal Ballot Notice.

The Board has appointed Mr. Omkar Dindorkar (CP No: 24580) failing him Ms. Deepti Kulkarni (CP No. 22502), Partners of M/S MMJB & Associates LLP, Practising Company Secretaries, to act as scrutinizer for the Postal Ballot process. The voting on Postal Ballot commenced on Tuesday, December 05, 2023 (09:00 a.m.) and ended on Wednesday, January 03, 2024 (05:00 p.m.). The postal ballots (e-voting) were duly scrutinized by the scrutinizer and the report submitted thereon on January 03, 2024.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we reproduce the e-voting postal ballot results below of the businesses which was transacted by means of Postal Ballot as set out in Postal Ballot Notice dated November 03, 2023.

The resolutions as mentioned in the notice were passed by requisite majority. Enclosed herewith is the result of the Postal Ballot along with Scrutinizer's report dated January 03, 2024.

The date of declaration of result is January 03, 2024.

No promoter or any person from promoter group is interested in aforesaid resolution.

You are requested to take same on record.

Thanking you.

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2024.01.03 22:08:40 +05'30'

Shobha Shetty
Company Secretary
Membership No.-F 10047

Encl.: as above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING Ltd.

E-voting Postal Ballot Results of Patel Engineering Limited as per Regulation 44 of SEBI (LODR) Regulations, 2015

Date of AGM / EGM	Not Applicable (Resolution passed through Postal Ballot on Jan 03, 2024)
Total number of shareholders on record date (i.e. as on December 01, 2023)	2,08, 369
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	Not Applicable (Resolution passed through Postal Ballot)
Public	
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	Not Applicable (Resolution passed through Postal Ballot)
Public	

Resolution No. 1			**Re-appointment of Mr. Shambhu Singh (DIN: 01219193) as an Independent Director for second term.**						
Resolution Required (Ordinary/ Special)			**Special**						
Whether Promoter / promoter group are interested in the agenda / resolution?			**No**						
Sr. No	**Promoter/ Public**	**Mode of Voting**	**Total No. of Shares Held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes – against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
			[1]	**[2]**	**[3]=[(2)/(1)]*100**	**[4]**	**[5]**	**[6]=[(4)/(2)]*100**	**[7]=[(5)/(2)]*100**
1	Promoter and Promoter Group	**E-Voting**	30,49,17,712	30,47,67,812	99.9508	30,47,67,812	0	100	0
		Poll		0	0	0	0	0	0
		Postal Ballot (if applicable)		0	0	0	0	0	0
		Total		30,47,67,812	99.9508	30,47,67,812	0	100	0
2	Public - Institutional holders	**E-Voting**	6,41,22,946	1,47,46,134	22.9967	1,39,02,358	8,43,776	94.2780	5.7220
		Poll		0	0	0	0	0	0
		Postal Ballot (if applicable)		0	0	0	0	0	0
		Total		1,47,46,134	22.9967	1,39,02,358	8,43,776	94.2780	5.7220
3	Public-Others	**E-Voting**	40,45,76,570	1,73,52,995	4.2892	1,71,39,128	2,13,867	98.7675	1.2325
		Poll		0	0	0	0	0	0
		Postal Ballot (if applicable)		0	0	0	0	0	0
		Total		1,73,52,995	4.2892	1,71,39,128	2,13,867	98.7675	1.2325
Total			**77,36,17,228**	**33,68,66,941**	**43.5444**	**33,58,09,298**	**10,57,643**	**99.6860**	**0.3140**

PATEL ENGINEERING Ltd.

Resolution No. 2			Appointment of Mr. Tirth Nath Singh (DIN: 08760833) as a Whole Time Director						
Resolution Required (Ordinary/ Special)			Special						
Whether Promoter / promoter group are interested in the agenda / resolution?			No						
Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
1	Promoter and Promoter Group	E-Voting	30,49,17,712	30,47,67,812	99.9508	30,47,67,812	0	100	0
		Poll		0	0	0	0	0	0
		Postal Ballot (if applicable)		0	0	0	0	0	0
		Total		30,47,67,812	99.9508	30,47,67,812	0	100	0
2	Public - Institutional holders	E-Voting	6,41,22,946	1,47,46,134	22.9967	1,39,02,358	8,43,776	94.2780	5.7220
		Poll		0	0	0	0	0	0
		Postal Ballot (if applicable)		0	0	0	0	0	0
		Total		1,47,46,134	22.9967	1,39,02,358	8,43,776	94.2780	5.7220
3	Public-Others	E-Voting	40,45,76,570	1,73,45,314	4.2873	1,70,65,232	2,80,082	98.3853	1.6147
		Poll		0	0	0	0	0	0
		Postal Ballot (if applicable)		0	0	0	0	0	0
		Total		1,73,45,314	4.2873	1,70,65,232	2,80,082	98.3853	1.6147
Total			**77,36,17,228**	**33,68,59,260**	**43.5434**	**33,57,35,402**	**11,23,858**	**99.6664**	**0.3336**

MMJB & Associates LLP

Company Secretaries

Ecstasy, 803-804, 8th Floor, City of Joy, JSD Road, Mulund (West), Mumbai- 400080, (T) 022-21678100

Report of Scrutinizer for Voting through E-voting on Postal Ballot
[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules 2014]

To,
Mr. Rupen Pravinbhai Patel
Chairman
Patel Engineering Limited
Patel Estate V Road,
Jogeshwari (West), Mumbai – 400102
Dear Sir,

Scrutinizer's Report on voting through E-voting for Postal Ballot in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014

A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Omkar Dindorkar (Membership No. A43029), Designated Partner of M/s. MMJB & Associates LLP, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Friday, November 03, 2023, for votes cast through electronic means for the postal ballot process in respect of the resolution as set out in the Postal Ballot Notice dated November 03, 2023 ("Notice").

B. Member's approvals were sought for approving the following Special Businesses i.e.,

i. Re-appointment of Mr. Shambhu Singh (DIN: 01219193) as an Independent Director for a second term; and
ii. Appointment of Mr. Tirth Nath Singh (DIN: 08760833) as Whole Time Director.

C. Pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the Electronic copy of the Notice and explanatory statement along with the process of E-voting were sent to the shareholders whose e-mail addresses are registered with the Company/Depository Participant(s)/Registrar and Share Transfer Agent of the Company for communication purposes in compliance with MCA Circulars dated 5th May, 2020 read with circulars dated April 08, 2020, April 13, 2020, and September 25, 2023 and SEBI Circular dated October 07, 2023and applicable provisions of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice along with explanatory statement on December 4, 2023 to the members whose name(s) appeared on the Register of Members/ List of beneficiaries as on Friday, December 1, 2023 ("cut-off-date").

D. The remote e-voting facility was provided by National Securities Depository Limited ("NSDL").

E. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the said MCA Circulars.

F. The voting period commenced on Tuesday, December 5, 2023 at 9.00 A.M. (IST) and ended on Wednesday, January 3, 2024 at 5.00 P.M. (IST) for voting through e-voting.

G. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Wednesday, January 03, 2023 at 5.00 p.m. (IST), the remote e-voting module was thereafter disabled for voting by NSDL. The remote e-voting summary statement was thereafter downloaded from e-voting website of NSDL i.e. www.evoting.nsdl.com.

H. The register, in accordance with Rule 20 (4)(xiv) and Rule 22 (10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.

I. Voting rights on the shares transferred to 'Unclaimed Suspense Account', 'Investor Education and Protection Fund' and voting rights on shares held by Patel Engineering Employees Welfare Trust are frozen.

Result of the Postal Ballot through e-voting is as under:

Resolution Item No. 1: Special Resolution

Re-appointment of Mr. Shambhu Singh (DIN: 01219193) as an Independent Director for a second term.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E – Voting through Postal Ballot	30,49,17,712	30,47,67,812	99.9508	30,47,67,812	0	100.0000	0.0000
Public Institutions		6,41,22,946	1,47,46,134	22.9967	1,39,02,358	8,43,776	94.2780	5.7220
Public Non-Institutions		40,45,76,570	1,73,52,995	4.2892	1,71,39,128	2,13,867	98.7675	1.2325
Total		**77,36,17,228**	**33,68,66,941**	**43.5444**	**33,58,09,298**	**10,57,643**	**99.6860**	**0.3140**

Resolution Item No. 2: Special Resolution

Appointment of Mr. Tirth Nath Singh (DIN: 08760833) as a Whole Time Director

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E – Voting through Postal Ballot	30,49,17,712	30,47,67,812	99.9508	30,47,67,812	0	100.0000	0.0000
Public Institutions		6,41,22,946	1,47,46,134	22.9967	1,39,02,358	8,43,776	94.2780	5.7220
Public Non-Institutions		40,45,76,570	1,73,45,314	4.2873	1,70,65,232	2,80,082	98.3853	1.6147
Total		**77,36,17,228**	**33,68,59,260**	**43.5434**	**33,57,35,402**	**11,23,858**	**99.6664**	**0.3336**

The aforesaid resolutions were passed by the requisite majority.

For MMJB & Associates LLP
Company Secretaries

OMKAR MADHAV DINDORKAR
Digitally signed by OMKAR MADHAV DINDORKAR
Date: 2024.01.03 21:16:34 +05'30'

Omkar Dindorkar
Designated Partner
ACS: 43029
CP: 24580
PR: 2826/2022
UDIN: A043029E003107299
Date: January 3, 2024
Place: Mumbai

For Patel Engineering Limited

RUPEN PRAVINBHAI PATEL
Digitally signed by RUPEN PRAVINBHAI PATEL
Date: 2024.01.03 22:09:46 +05'30'

Rupen Pravinbhai Patel
Director
DIN: 00029583
Date: January 3, 2024
Place: Mumbai

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 30, 2023

To,

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051
Company Code No. PATELENG/EQ

Dear Sir(s),

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

An international Arbitral Tribunal has published a Partial Final Award in favour of the Company for the wrongful termination and expropriation of the lease of land to its subsidiary in Mauritius for amount of MUR 1.35 billion as on February 2015 (equivalent to USD 40.225 million as on February 2015) plus interest at PLIBOR + 2% till payment. The Award on Costs has been reserved. Subject to any challenge to the Award and enforcement proceedings and net of costs of funding the arbitration proceedings and court proceedings, the Company will be entitled to the remainder of the amount awarded.

Kindly take the above information on record.

Thank you.

Yours faithfully,
For Patel Engineering Limited

Kavita Sanjiv Shirvaikar
Digitally signed by Kavita Sanjiv Shirvaikar
Date: 2023.12.30 16:30:00 +05'30'

Kavita Shirvaikar
Whole time Director & CFO
DIN: 07737376

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 26, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated December 14, 2023 regarding the re-schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on December 26, 2023 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	December 26, 2023	4.00 PM to 5.00 PM	OHM Stock Brokers	Virtual Meeting
2.			VT Capital	
3.			Finterest Capital	
4.			White Pine Investment Management Pvt Ltd	
5.			Moneygrow	
6.			Sushil Finance	
7.			Elara Capital	

Note: These interactions used a Q&A format. No presentation was made by KMP. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.12.26 18:28:34 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 14, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

This is in continuation to our intimation to the stock exchange(s) dated December 12, 2023, thereby intimating the schedule of the Analyst/Investors virtual meeting to be held on December 19, 2023.

In this regard, we wish to inform that the revised date of the said meeting is as follows:

Sr. No	Day & Date	Time (IST)	Company/Institution/ Analysts/Organization	Venue
1.	Tuesday, December 26, 2023	4.00 PM	Analyst(s)/Investor(s)	Virtual Meeting

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.12.14 16:24:44 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 12, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting as per following schedule:

Sr. No	Day & Date	Time (IST)	Company/Institution/ Analysts/Organization	Venue
1.	Tuesday, December 19, 2023	4.00 PM	Analyst(s)/Investor(s)	Virtual Meeting

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.12.12 11:08:54 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 5, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Subject: Intimation of Publication of Notice of Postal Ballot & Remote E-voting to members.

Dear Sir,

Pursuant to Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Copy of the newspaper publication regarding Notice of the Postal Ballot & Remote E-voting to seek approval of the members of the Company, published in the Following editions:

- Financial Express (English edition) on December 5, 2023
- Navshakti (Marathi edition) on December 5, 2023

This is for your information and record.

Thanking you,
Yours faithfully,

For **Patel Engineering Ltd**

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.12.05 16:16:20 +05'30'

Shobha Shetty
Company Secretary
Membership no. F10047
Encl: a/a

DEPLOY 4% OF TOTAL STAFF STRENGTH

BSNL to bolster enterprise unit

JATIN GROVER
New Delhi, December 4

STATE-OWNED BSNL IS looking to deploy at least 4% of its total staff strength of around 54,000 on enhancing enterprise services, sources said. Currently, only 1.8% of the staff are deployed for the unit.

This move is timely as BSNL has seen a fall in revenue from the enterprise business in the last two quarters. The revenue from the enterprise business fell 50% to ₹952 crore in the July-September quarter of FY23, from ₹1,906 crore in the January-March quarter, according to its financial statements.

In the six months ended September, BSNL's enterprise business revenue fell nearly 10% year-on-year to ₹2,007 crore.

"Enterprise business is one of the highest potential revenue earning segments of BSNL. To keep it in mind, it has regularly been emphasised that posting of sufficient staff in EB (enterprise business) field with business acumen will surely play a crucial role and help in increasing BSNL's enterprise business," PK Purwar, CMD, BSNL, said in a recent letter to chief general managers (CGMs) of all the circles. A copy of the letter was reviewed by *FE*.

In the letter, Purwar asked the circle heads to focus on relationship building with customers, which is important for the growth of enterprise business. "CGMs have to post better and suitable employees with business acumen and in sufficient numbers, at least 4% of respective circle's staff strength in enterprise business," Purwar added.

WEAK SIGNAL

54,113 total employee strength of BSNL

1.8% or **977 employees** deployed for enterprise business currently

₹952 cr revenue from the enterprise business in July-September

₹1,906 cr revenue in the January-March quarter of FY23

PK PURWAR, CMD, BSNL

SUFFICIENT STAFF WITH BUSINESS ACUMEN WILL SURELY PLAY A CRUCIAL ROLE.

The circle heads have been asked to take necessary steps in terms of increasing the staff for enterprise business, by the end of this month.

As of September 30, BSNL had 54,113 employees pan-India and of that only 1.8% or 977 employees constitute the company's enterprise business team.

"Even some of the circles have enterprise business staff strength less than the BSNL average that is 1.8%. Such a scenario may be detrimental in achieving the desired results in enterprise business segment," Purwar wrote in the letter.

Currently, the enterprise segment contributes nearly 24% to BSNL's overall revenue. The business is second largest in terms of size for BSNL, after cellular services, which contribute 42% to the company's overall revenue.

In the July-September quarter, BSNL's revenue from operations fell 5.1% QoQ (quarter-on-quarter) to Rs 4,071 crore. On a year-on-year basis, the revenue fell 6.6%.

For the half financial year ended September, the company's revenue rose marginally to Rs 8,360 crore. Net loss for the company also expanded to Rs 1,482 crore in the July-September quarter, from Rs 1,470 crore in the preceding quarter.

The company is yet to commercially roll out 4G services. Last month, Purwar told *FE* that BSNL will start rolling out 4G services commercially from December, with a target of pan-India rollout by June 2024.

NCLT rejects US lessor's plea against SpiceJet

PRESS TRUST OF INDIA
New Delhi, December 4

IN A RELIEF to low-cost carrier SpiceJet, the National Company Law Tribunal (NCLT) on Monday dismissed an insolvency petition by US-based aircraft lessor Willis Lease Finance Corporation, which is claiming dues.

A two-member Delhi-based NCLT bench rejected the plea moved by US-based Willis Lease Finance Corporation after SpiceJet questioned the maintainability of the petition.

SpiceJet opposed the plea contending that Willis Lease Finance Corp has withdrawn its insolvency plea for the same dispute in March 2023 and has approached again with a new plea.

During a hearing in July this year, the NCLT bench wanted to know from Willis Lease Finance Corp, as to how it filed a fresh petition again for a similar cause of action within a few months, without even sending a notice to SpiceJet as per the provisions of the Insolvency and Bankruptcy Code, 2016.

Besides Willis Lease, SpiceJet is facing insolvency pleas filed by three other aircraft lessors — Aircastle Ireland, Wilmington, and Celestial Aviation.

During a hearing in September, the NCLT suggested settling with its lessors, which have filed a plea to initiate insolvency proceedings against it.

In August, the low-cost carrier had allotted over 48 million shares to nine aircraft lessors to clear its dues.

FROM THE FRONT PAGE

Co-working gets hybrid work push

"With more and more employees returning to work under the hybrid model, enterprises are intensifying their demand for managed spaces, as they are a cost-effective option to reduce overall operational costs and increase employee productivity levels," Sarda said.

Compared to a traditional office, managed office spaces end up being 30-40% cost-effective, he said.

Global capability centres (GCCs) opening new captive centres are also contributing to the rising demand.

According to Sarda, with an average price of Rs 7,500 per desk a month, Smartworks is a hit with GCCs, which would otherwise have to spend Rs 12,000 per desk, per month to set up their own centres. "Big players are becoming bigger," he said.

Smartworks plans to scale up to 13 million sq ft by next year from about 8 million sq ft at present.

Another workspace solutions provider, The Executive Centre, has seen revenues grow 34% in the last 11 months. The company is looking at a growth of 38% in 2023, said Manish Khedia, the company's regional managing director – South India & Sri Lanka.

"As the workforce navigates the evolving landscape of remote work, flexible workspaces emerge as a pivotal element, catering to the changing needs of individuals and businesses alike," Khedia said. The company plans to add 300,000 sq ft in India.

Sequoia-backed Awfis is aiming bring out the IPO in the co-working segment and plans to file the draft red herring prospectus with Sebi by middle of next year.

Awfis's revenues grew 44.1% to ₹257.04 crore during FY22, according to the statements filed with the Registrar of Companies. The firm said it has almost doubled its revenue, getting closer to the Rs 600-crore mark, while reducing losses in FY23.

"Co-working spaces in particular are doing well because of the speed, flexibility, and increased distribution network capacity they offer. And companies are realising that they don't want to invest their capital into real estate, and would rather invest it into their own business to grow," said Amit Ramani, CEO and co-founder, Awfis.

The flex space market has grown significantly post-pandemic, with stock growing manifold since 2019, according to Vimal Nadar, senior director and head of research, Colliers India. "This growth is attributed to occupiers' return-to-office mandate and the accelerated adoption of hybrid working models across large corporates. As a result, the share of enterprise clients has significantly gone up, resulting in increased leasing of flex spaces."

In the last two years the demand is becoming broad-based, with occupiers across sectors like tech, consulting, and BFSI, also taking up flex spaces, Nadar said.

Flex space uptake by operators has risen every year, and was the highest ever at 7 million sq ft in 2022. As against this, 2023 has already seen 6.5 million sq ft of leasing by flex operators till September, 93% of the total leasing in 2022. The figure is set to reach new highs by the end of the year, he added.

Flex space operators have now set up offices even in secondary and peripheral business districts. "Currently, secondary business districts dominate the flex market, with over half of the total stock, while central business districts face limited traction due to high rentals and limited Grade A office space options," he said.

Presently, co-working spaces have around 53.4 million sq ft of stock spread across more than 1,000 centres, according to real estate consultant Vestian. The stock is estimated to cross 81 million sq ft in the next two years. "The stock is expected to increase further as large conglomerates call their employees back to the office. Moreover, the share of tier-2 cities in total office stock is also likely to increase as several businesses are targeting new local talent pool along with cost optimisation strategies," said Shrinivas Rao, CEO, Vestian.

'Poll' vault for markets

Balasubramanian pointed out that valuations were not a concern as long as the cost of capital does not rise and interest rate trends remain the same. "There is no doubt on the growth outlook," he said.

Strategists at Jefferies wrote the boost to investor sentiment augurs well for domestic cyclical sectors such as banks, industrial, power, property, and mid-caps.

"Our clear preference remains to play the cyclical story via power, industrials, property, banks and select mid-caps — as we believe the unfolding private capex cycle (corporate + housing) is strong and durable turnaround, not impacted by potential government capex slowdown," they noted.

Foreign portfolio investors (FPIs) have pumped in a net $14.4 billion in 2023 so far; November saw a net $2.3-billion coming in.

Provisional data on the exchanges showed FPIs bought stocks worth nearly $250 million on Monday, while DIIs bought shares a net ₹4,797.15 crore.

U R Bhat, co-founder and director at Alphaniti Fintech observed that while the outcome of the 2024 general elections was now clearer, whether FIIs are equally enthused remains to be seen. "Typically, they factor in global events first when increasing EM positions, Bhat said adding that India remains valued." It would require some new information for them to change their stance and there will be some who weigh fundamentals before increasing their bets, he said.

Seshadri Sen, head of research and strategist, Emkay Global, wrote that it is now near-certain that the BJP would be re-elected to power in the Lok Sabha elections of 2024. "We expect the markets to maintain their recent rally, with headwinds like geopolitical risk and a US hard-landing also receding," Sen observed.

tors freedom to stay out of the repayment plan and recover their dues by enforcing security interest. The interim moratorium provision (under IIRP) is being used by erring guarantors only to thwart this lawful recovery process. It serves no useful purpose as no restructuring is involved. This provision should be taken out."

Of course, use of personal guarantors' assets for recovery of dues by lenders will be done with independent valuation of the assets and involving mostly the auction route for sale.

The official source said the government is aiming to remove the interim moratorium clause in IBC by amending Section 96, which was recently upheld by the Supreme Court.

The official said though the decision to go ahead with the amendment could lead to fresh cases being filed in the apex court, these wouldn't stop the government from implementing the plan which it is convinced would help loan recovery.

The MCA is expected to introduce the amendments in the next financial year, after the 2024 general elections.

According to data from the Insolvency and Bankruptcy Board of India (IBBI), over 2,200 insolvency applications involving debt amounts of ₹1.64 trillion have been admitted against personal guarantors since 2019. As of September, only 21 cases involving personal guarantees have led to repayment plans being approved, and the creditors have realised only 5.2% of their admitted claims.

Last month, the Supreme Court upheld the constitutionality of the provisions of the IBC relating to the Personal Guarantors Insolvency Resolution, which became effective through amendments in 2019. The provisions had been challenged by a group of promoters, including Anil Ambani, on the ground that they were not given a chance to present their case, among other things.

The SC, however, found their arguments untenable. The moratorium on personal guarantors' assets, the three-judge bench headed by Chief Justice of India DY Chandrachud noted, was automatically imposed at the time of the insolvency petition being filed.

In a discussion paper floated in January, the MCA had said: "The NCLT has, on occasion, expressed concerns regarding the misuse of initiation of the individual insolvency resolution process by PGs to take advantage of the interim moratorium."

Legal experts aver that the government has all the authority to amend the provisions of the existing IBC provisions, linked to PGs, even after the SC's ruling.

Anoop Rawat, partner, Shardul Amarchand Mangaldas & Co, however, said that while the move to make Section 96 of IBC (interim moratorium) inapplicable to personal guarantors may have sufficient experiential basis, it would be interesting to see whether such carve-out for personal guarantors from the general provision that is otherwise applicable to other individual insolvencies would satisfy the "rational classification test".

Siddharth Srivastava, partner, Khaitan & Co, noted that majority of the provisions dealing with personal guarantors, including interim moratorium, were challenged in the Supreme Court, but the court said the law is not violative of the Constitution. He, however, added that, the government was well within its rights to amend the existing IBC provisions, without violating the Constitution. According to him, if interim moratorium is removed, it would give lenders more confidence to initiate personal insolvency cases.

FMCG 'bridge' packs getting a quiet burial

While the share of ₹5 within FMCG is reducing — it was around 35% two years ago — ₹10 is slated to grow and touch 25% in terms of FMCG volumes in the next couple of years.

"Eventually, ₹10 will become the ₹5 within FMCG. It is a sweet spot for companies and a price point that is viable for players," says Tarun Arora, chief executive officer of Ahmedabad-based Zydus Wellness, the maker of the Complan brand of health food drinks.

Quicker action on assets of personal guarantors soon

Insolvency lawyer Sumant Batra said, "Fundamentally, the IBC allows secured credi-

BookMyShow swings to profit

AYANTI BERA
Bengaluru, December 4

ONLINE TICKETING PLATFORM BookMyShow swung to a profit of ₹85 crore in FY23 against a loss of ₹92.2 crore a year ago. The pandemic-related disruptions had adversely impacted the company's financials in the past couple of years. Revenue from operations more than tripled to ₹975.5 crore from ₹277 crore a year ago, according to documents filed with the Registrar of Companies, sourced from PrivateCircle.

While the company earns a majority of its sales from the convenience fee it charges for booking movie tickets online, it also earns from the sale of food and beverages, ad spaces and tickets of live events such as music concerts, stand-up comedy sessions as well as sporting events.

In FY23, its core business of online ticketing generated a revenue of ₹647.3 crore, compared to ₹227.4 crore in the previous year, while its live ticketing business posted sales of ₹237.5 crore compared to ₹24.7 crore in the preceding year, when in-person events were largely suspended due to lockdowns.

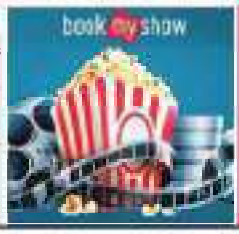
Besides these, the company earned ₹90.7 crore in FY23 as other income, which includes sale of food and beverages, gift vouchers, software and more. In FY22, its other income was at ₹25 crore.

As business largely resumed as usual in 2022, the company's expenses also rose to ₹940.9 crore in FY23, compared to ₹395.2 crore a year ago. Among the main contributors to its total expenses were employee-related costs, which rose 23% on year, and advertising costs which jumped to ₹53.6 crore from just ₹9.6 crore in FY22.

Founded in 1999 by Ashish Hemrajani, Parikshit Dhar and Rajesh Balpande, the company is backed by investors such as Jungle Ventures, Accel Partners and Elevation Capital.

GOOD SHOW IN FY23

- Profit of ₹85 cr against a loss of ₹92.2 cr a year ago
- Revenue from operations more than tripled to ₹975.5 cr from ₹277 cr a year ago
- Core business of online ticketing generated a revenue of ₹647.3 cr compared to ₹227.4 cr



- Expenses rose to ₹940.9 cr, compared to ₹395.2 cr a year ago
- Advertising costs jumped to ₹53.6 cr from just ₹9.6 cr in FY22

Esquire set for India launch in April 2024

ALOKANANDA CHAKRABORTY
New Delhi, December 4

RP-SANJIV GOENKA GROUP'S Lifestyle Media is set to launch US men's magazine Esquire in India in April 2024. Priced between ₹250 and ₹300, the monthly will be positioned as a luxury lifestyle offering. The group expects all the required regulatory approvals to fall in place over the next couple of months.

"I think this is a very exciting time for product categories aimed at men," says Avarna Jain, chairperson, RPSG Lifestyle Media. "Their consumption patterns have changed dramatically over the past 5-7 years. Some categories that didn't even exist a few years ago are pretty big right now."

Jain has a point. Take the Indian male grooming market, for instance, which has grown at a fifth-gear speed from the level of $643 million in 2018 to $2 billion in 2022, and is expected to touch $3.5 billion by the end of this decade.

In apparels, luxury clothing designers like Sabyasachi Mukherjee and Anamika Khanna have both stepped into the men's luxury fashion domain looking to replicate their early success in women's clothing.

The fortunes of the print media market also seems to be looking up after the pandemic lull. Investment information and credit rating agency Icra estimates the print media revenues to grow 8-10% y-o-y in FY24, supported by a pick-up in ad spends by the government in view of the upcoming general elections and a recovery in demand from FMCG and auto. That apart, the easing in newsprint prices to $650/MT currently, which had hit historically high levels of $1,000-1,100/MT in FY23, is expected to support a recovery in the players' operating margins.

As per Icra, the circulation revenues of the industry were estimated to have reached around 90% of the pre-pandemic levels in FY23, driven largely by the increase in cover prices, as the number of copies in circulation remained significantly low vis-à-vis the 2019 levels. Ad revenues, at about 80% of FY19 levels in FY23, have been slower to recover.

Currently, published in the US by Hearst Communications, Esquire has 18 international editions at the moment; the India edition will be the 90-year-old magazine's 19th. Jain's team is busy putting together the editorial and marketing teams at the moment. She points at the larger opportunity in the space. "Don't think of this as a print or digital opportunity. We will be taking a 360 degree view... just look at the opportunity in the events space, for instance," Jain says.

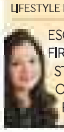
From the looks of it, developing and associating with men's pageants, for instance, could be a potential money spinner. "Esquire is the first step in strengthening our lifestyle portfolio," Jain adds.

NEW EDITION

- Priced between ₹250 and ₹300, US magazine to be a luxury lifestyle offering

- RP-Sanjiv Goenka Group's Lifestyle Media expects to get all regulatory approvals in couple of months

AVARNA JAIN, CHAIRPERSON, LIFESTYLE MEDIA



ESQUIRE IS THE FIRST STEP IN STRENGTHENING OUR LIFESTYLE PORTFOLIO.

जाहीर सूचना

सूचना याद्वारे तमाम जनतेला देण्यात येत आहे की, मी १) **कैलास भास्कर पाटील २) लता चंद्रकांत पाटील ३) वैजयंती हेमंत पाटील** ज्यांना थापूरे 'मालक' म्हणून संबोधले जाईल, यांचे परिशिष्टीत मिळकतीमधील हर्स रहे-मालकांस त्यांचा अविभाजित हिस्स्याच्या संदर्भात हक्क, नामाधिकार आणि हितसंबंध तपासत आहे.

कोणत्याही व्यक्तीचे परिशिष्टीत मिळकत किंवा त्याच्या कोणत्याही भागांच्या संदर्भात कोणताही दावा, हक्क, नामाधिकार, इन्टेरेस्ट, शेअर किंवा हितसंबंध जसे की, करार, भागणी, वारसाहक्क, किंवी, हस्तांतर, अदलाबदल, अभिव्यवस्था, गहाण, प्रभार, हितसंबंध, विक्रय, विक्रयकरार, प्रवासिट, वारसा, दावा, तडजोड, भोगवटा, भाडयाने देणे, भाडेपट्टा, पोट-भाडेपट्टा, प्रलंबित वाद, मार्ग, अटलबाटल, पायवाट, थारणाधिकार, शेअर, कुळवहिवाट, पोट-कुळवहिवाट, निर्वाह, सुविधाधिकार, मृत्युपत्र, मयत, अंत्यदान, विभागणी, खटला, हुकूम, जप्ती, निषेधाज्ञा, संगतन, अधिग्रहण, भार, विकास हक्क, संयुक्त उपक्रम, व्यवस्था, भागीदारी, कर्जे, अग्रिम, एकापेक्षाअधिक/दीर्घीअंत या बाबत, किंवा कायद्याच्या कार्यवेलानुसार किंवा कोणत्याही अन्य किंवा परिशिष्टीत मिळकत किंवा त्याच्या कोणत्याही भाग किंवा त्यावरील संरचना/बांधकं किंवा परिशिष्टीत मिळकत किंवा त्याच्या कोणत्याही भागाचा विक्रय/विक्री करण्याचा मालकांचा हक्क किंवा अन्य कोणीही असल्यास, तसे लिखित स्वरूपात पुरावे दस्तावेजीय पुराव्यांच्या प्रमाणित सत्य प्रतीसह निम्नस्वाक्षरीकारांना तिचा पत्ता फ्लॅट क्र. १००५, सत तॉवर, जी डी आंबेडकर मार्ग, भोईवाडा, परेल, मुंबई-४०००१२ येथे सदर सूचनेच्या प्रकाशनाच्या तारखेपासून १४ (चौदा) दिवसांत कळवावे, कसूर केल्यास, कोणतेही सर्व प्रस्तावित दावे, हक्क किंवा हितसंबंध जर काही असल्यास ते सर्व हे लेखी आणि कागदपत्रांसह त्यागित आणि / किंवा परित्यागित समजले जातील आणि मालक आणि त्यांचे उत्तराधिकारी आणि अभिहस्तांकितांचे ते बंधनकारक असणार नाही.

वरील संदर्भित परिशिष्ट:

मोजमापित एकूण २१५०० चौ. मीटर्स किंवा आसपास सर्व्हे आणि हिस्सा क्र. ४९/७,७५/४,६०/२,४९/४,६९/२१,८९/७,७७/३,५८/८, ९५, १५/७, ३६/३, ९/५, ९/४ धारक गाव **भोराचा, रायड** आणि **मुर्डे** तालुका व जिल्हा ठाणे येथे आणि नोंदणी जिल्हा व उपजिल्हा ठाणे येथे आणि आता एमएमआरच्या हद्द येथे स्थित सेलर्समेनीचे ते सर्व भाग आणि विभाग.

ठिकाण: मुंबई
दिनांक: ०५.१२.२०२३

श्वेतांग एस शिर्के
वकील उच्च न्यायालय

जाहीर नोटीस

याद्वारे सर्व संबंधित कळविण्यात येते की, गाव मौजे मातलीपाडा ता वसई जि पालघर येथील शेत जमिन मिळकत सर्वे नं. **89/1** धारक **ठो. ०.७०.५** पो **०.०४.०० हि** जमिन मिळकतीचे सर्व्हे क्रमांक **89/0** हा **८ डिसेंबर २०२३** रोजी **पाहुचे** नावाचा इसम **"SHANTI KUTIR CO. OP. HSG SOC LTD"** Constructed on the land bearing No. 88 (P), Situated at Village –TULINJ, NALLASOPARA (E), Tal. Vasai, Dist. Palghar and the Builder M/S. DHAMAN CONSTRUCTION has allotted said flats to the said Owner, vide Agreement Dated- 31/03/1987 and Supplementary Agreement dated 01/12/1989, duly registered in the office of Sub-Registrar Vasai-1, Under Document No. Vasai-P5407/1989. The said Original Agreement is Not traceable or is Lost, Now the owner want to sell the said flats and the purchaser proposes to purchase the said flats. If any person/s have any claim in respect of the said original agreement and the said flats by way of charge, sale, lien, mortgage, gift, interest etc. should submit in writing within **7 days** from the date of publication hereof, to my office at – G/ 2, Gr. floor, Rupa Apt. Near Patil Hospital, S. T. Depo. Road, Nallasopara (W), Tal. Vasai, Dist. Palghar- 401 203.

Sd/-
Mr. William A. Fernandes.
(Advocate High Court)

PUBLIC NOTICE

NOTICE is hereby given that, **DR. MR HEMANT BALKRISHNA SAMEL** is the Owner of the **FLAT NO. C-02 and C-03,** and **FLAT NO. D-01 and D-02,** on the **FIRST floor,** in the building known as **" SHANTI KUTIR CO. OP. HSG SOC LTD"** Constructed on the land bearing Nos. 88 (P), Situated at Village –TULINJ, NALLASOPARA (E), Tal. Vasai, Dist. Palghar and the Builder M/S. DHAMAN CONSTRUCTION has allotted said flats to the said Owner, vide Agreement Dated- 31/03/1987 and Supplementary Agreement dated 01/12/1989, duly registered in the office of Sub-Registrar Vasai-1, Under Document No. Vasai-P5407/1989. The said Original Agreement is Not traceable or is Lost, Now the owner want to sell the said flats and the purchaser proposes to purchase the said flats. If any person/s have any claim in respect of the said original agreement and the said flats by way of charge, sale, lien, mortgage, gift, interest etc. should submit in writing within **7 days** from the date of publication hereof, to my office at – G/ 2, Gr. floor, Rupa Apt. Near Patil Hospital, S. T. Depo. Road, Nallasopara (W), Tal. Vasai, Dist. Palghar- 401 203.

Sd/-
Mr. William A. Fernandes.
(Advocate High Court)

फॉर्म जी

स्वारस्यवाल्या अभिव्यक्तीकरिता आमंत्रण
भुज–भचाऊ, गुजरात येथे रस्ते आणि पुलांच्या पायाभूत सुविधांमध्ये कार्यरत
मालकीचा कच्चा टोल रोड्सचा लिमिटेड करिता
(इलांतल्यी आणि वैकल्पांची सोई आणि इतिहास (इलांतल्यी रिझोल्यूशन प्लेयस फॉर कॉर्पोरेट फॉर्मस)
रेग्युलेशन, २०१६ च्या रेग्युलेशन ३६(१) (ए) अन्वये)

	संक्षिप्त तपशील	
१.	पेर/सीआयएन/लाएलपी नं. सदरी कॉर्पोरेट कर्जदाराचे नाव	मालेचा कच्चा टोल रोड्स
२.	नोंदणीकृत कार्यालयाचा पत्ता	सीआयएन: यू७२२००एमएच२०१९पीएलसी३२९६४
३.	वेबसाइटची युआरएल	प्लोचा चेंबर्स, ३रा मजला, प्लॉट क्र. सी-६, न्यू लिंक रोड, अंधेरी (पश्चिम), मुंबई, महाराष्ट्र ४०००५३
४.	कर्जदाराची मुख्य उद्योग भाषा	www.ireps.gov.in
५.	मुख्य प्रवर्तक/योजनेची स्थापित संस्था	कंपनीची कोणतीही थेट मालमत्ता नाही (लेखापरीक्षित तारखेनुसार ३१ मार्च २०२२–२०२३ नुसार)
६.	वित्तीय आर्थिक वर्षात विकलेल्या मुख्य उत्पादने/सेवांचे परिमाण आणि मूल्य	सीडी दुकान राजस्व सीआरए मर्यादेत २ टोल रोड प्रकल्प यशस्वल होती जी २३ फेब्रुवारी २०२३ रोजी दुकान राजस्व रेकॉर्ड मानकांद्वारे थेट केली आहे. (अहवाल आणखवार १९०० कोटी समावेश दरम)
७.	मागील आर्थिक वर्षात विकलेल्या मुख्य उत्पादने/सेवांचे परिमाण आणि मूल्य	आमच्याजवळ २३ लाख टोल जमून वसूल केला (लेखापरीक्षित तारखेनुसार ३१ मार्च २०२२–२०२३ नुसार)
८.	कर्मचारी/व्यवस्थापकीय संख्या	शून्य
९.	दोन्ही कर्जदारांचे प्रत्यक्ष/अप्रत्यक्ष नियंत्रण (अनुसूचीमध्ये, पात्रतेची सूची यासह पूर्तता तारीख, प्रक्रियेच्या व्यावसायाच्या पद्धतीच्या संबंधित तपशीलांसह)	अधिक तपशीलासाठी ip.valecha@gamil.com या ईमेल वितरण
१०.	मोठ्यात कालम १५(२) (एच) अंतर्गत निकाल अंडरलायलो पात्रता यावे उत्तरच्य	तपशीलवार आणि पात्रता स्थिरांशाकी, कृपया ip.valecha@gamil.com ईमेल पत्ता
११.	स्थानापन्नी अधिकारी प्रात्र कल्पासाठी अंतिम तारीख	४ जानेवारी, २०२४
१२.	संधान निरीक्षण अंडरलायली (पीआरए) तात्पुरती सूची जी कल्पायी तारीख	१२ जानेवारी, २०२४
१३.	तात्पुरत्या सूचित असलेले अंधान सदर कल्पासाठी अंतिम तारीख	१५ जानेवारी, २०२४
१४.	संधान निरीक्षण अंडरलायली अंतिम सूची जी कल्पायी तारीख	१२ जानेवारी, २०२४
१५.	माहिती ज्ञाती, इन्टेन्युस मीट्स आणि संधान निरीक्षण अजांच्या निरीक्षण पोत्रता करिता डिलीव्हरी तारीची तारीख	२३ फेब्रुवारी, २०२४
१६.	निरीक्षण अ सदर कल्पासाठी प्रात्रता आणि तारीख	४ मार्च, २०२४
१६.	ईमेल आय सदर कल्पासाठी प्रात्रता ई–मेल	ip.valecha@gamil.com

सही/–
ठिकाण : मुंबई
दिनांक: ०५.१२.२०२३

अंजुल गुप्ता
मालेचा कच्चा टोल रोड्स करिता आणि निराकरण व्यावसायिक
(५ ऑक्टोबर २०२३ रोजीचा आदेशानुसार कंपनी ओआरएजी ओआरएजी अंतर्गत)
नोंदणीकृत क्र. आमचीओआर/आयपी-००११/आयपी-पी००१७०/२०१९-२०/१०४४१
अमलबजावणी अधिकारी/आयपी-००११/आयपी-पी००१७०/२०१९-२०/१०४१९
प्रपत्र: १०६, २रा मजला, फकीरजी ऑप्टिक्स २, प्लॉट टीप ९, कोटेचर्स मेगापुरम्मा लाई, चकाला, अंधेरी पूर्व, मुंबई – ४०००९३
ईमेल आयडी: ip.valecha@gamil.com, avk@caawil.com

मध्य रेल्वे

(सर्व्हे अँण्ड केंस्ट्रक्शन ऑर्गनायझेशन)

भारताच्या राष्ट्रपतींच्या वतीने अणि कॉर्ता मुख्य प्रशासकीय अधिकारी (बांधकाम), मध्य रेल्वे, ६वा मजला, नवीन प्रशासकीय इमारत, डी. एन. रोड, सीएसएमटी, मुंबई –४०० ००१, खालील कामासाठी प्रतिष्ठित कंत्राटदारांकडून आयआरपीएस वेबसाइट **(ई–निविदा पोर्टल) www.ireps.gov.in (दोन पॅकेट सिस्टमध्ये)** ई–निविदाद्वारे खुल्या निविदा आमंत्रित करेल आहेत. **कामाचे नाव: अहमदनगर साईड– परळी वैजनाथ च्या ब्रॉड लाईन दुपदरीकरण संबंधित ए) सीएच–१६९९०० , सीएच–१७१९५०, सीएच–१८२१५०, सीएच–१८५५६६, सीएच–१८४३४६, सीएच–१९६१२० येथे लहान पुलांचे बांधकाम, (बी) सीएच–१२६७७ येथे मोठया पुलांच्या शिल्लक कामाचे बांधकाम (डेक्सलेस, फूटपाथ इ.) (सी) सीएच–१७८४००, सीएच–१७८५७५, येथे आरयूबी चे बांधकाम (डी) सीएच–१७५५७५–१७९९५७ येथे नाल्यांचे काम, सीएच–१६६६०० येथे आरओबी च्या हाईट गेज्स, अर्थवर्क, वॉल स्टेटिंग परिप्रेक्ष क्षेत्र आणि संपर्क रोड, संपर्क आरई मेंत आणि सीएच–१६८००० पासून २१३००० पर्यंत इतर किरकोळ संस्थीत कामे. (दोन पॅकेट सिस्टीम) निविदा मूल्य: रु. ३८,३२,९३,२५६.५६ बोली सुरक्षा:** रु. २०,६६,५००/– **निविदा फॉर्मची किंमत:** लागू नाही (जीसीसी एप्रिल २०२२ च्या पृष्ठ ४ वरील खंड क्र. ३ नुसार). **प्रस्तावाची वैधता:** निविदा उघडल्याच्या तारखेपासून १२० दिवस. **पूर्तता कालावधी:** पावसाळ्यासह १२ (बारा) महिने. **निविदा कागदपत्रांची उपलब्धता: www.ireps.gov.in** या वेबसाइटवर उपलब्ध. **निविदा सादर करण्याची तारीख आणि वेळ: आवश्यक कागदपत्रांसह, सर्व बाबतीत रीतसर पूर्ण केलेल्या ई–निविदा वरील नमूद केलेल्या वेबसाइटवर, २७.१२.२०२३ रोजी ११:०० वाजेपर्यंत इलेक्ट्रॉनिक पद्धतीने अपलोड केल्या पाहिजेत. निविदा (केवळ तांत्रिक बोली)** त्याच दिवशी ११:०० वाजता ऑनलाइन उघडली जाईल. **संयुक्त उपक्रम संस्था:** या निविदेत संयुक्त उपक्रम (जेव्ही) कंपन्यांना भाग घेण्याची परवानगी असेल. **निविदाकारांसाठी महत्त्वाची सूचना: ए) निविदा केवळ ई–निविदादाद्वारेच केली जाईल.** सर्व इच्छुक निविदाकारांनी प्रथम आयआरपीएस वेबसाइट **www.ireps.gov.in** वर नोंदणी करणे आवश्यक आहे. जी) संभाव्य निविदाकारांना सूचित केले जाते की त्यांची प्रस्ताव इलेक्ट्रॉनिक पद्धतीने सादर करण्यापूर्वी, त्यांनी अटी व शर्ती, पात्रता निकष इत्यादींसह निविदा तपशील चा संदर्भ घ्यावा. सी) निविदा दस्तावेज आणि वेळोवेळी जारी केलेल्या शुध्दिपत्रक वरील मयू वेबसाईट वर उपलब्ध असेल. बदल काही असल्यास, निविदा उघडण्याच्या दिवस १५ दिवस अगोदर वा वेबसाइटवर पोस्ट केले जातील आणि या वेबसाइटवर पाहता येतील. कोणत्याही अतिरिक्त माहितीसाठी/स्पष्टीकरणासाठी एकतर वरील त्यांचा किंवा **मुख्य अभियंता (सी), मध्य रेल्वे, रेलवे स्थानकाजवळ, अहमदनगर (फील्ड युनिट)** येथे कोणत्याही कामकाजाच्या दिवशी सकाळी १०.०० ते १७.३० वाजेदरम्यान संपर्क साधा.

ई–निविदा (खुली निविदा) सूचना क्र.: सीएओसी–२८–२०२३; दिनांक २९.११.२०२३

तिकिटांसाठी यूटीएस ॲप डाऊनलोड करा — AK-721

कर्ज वसुली न्यायाधिकरण – १ मुंबई

(भारत सरकार, वित्त मंत्रालय)
२रा मजला, टेलिफोन भवन, कुलाबा मार्केट, कुलाबा, मुंबई - ४०००० ५
(५वा मजला, सिटिया हाऊस, बेलार्ड इस्टेट, मुंबई-४०० ००१)

ओ. ए. क्र. १८९ सन २०२१ परि – १९

अक्सिस बँक लिमिटेड (याआधी यूटीआय बँक लि. म्हणून ज्ञात) ...अर्जदार
विरुद्ध
कॅपॉसाईट स्ट्रक्चर लिमिटेड आणि अन्य ...प्रतिवादी

प्रति,

प्रतिवादी क्र. ८	अंजा ट्रान्सफॉर्म प्रायव्हेट लिमिटेड ५०१, श्रीजी चेंबर्स, ७१-फिरे, पाचवा मजला, व्ही. एन. पुरव मार्ग, चेंबूर, मुंबई-४०० ०७१

समन्स

१. ज्याअर्थी, वरील नमूद ओए/१९/२०२१ समाधान गिरीशकुमार अधिकारी/प्रबंधकांसोबत २६/१०/२०२३ रोजी सूचीबद्ध केला होता.

२. ज्याअर्थी, माननीय न्यायाधिकरणाने कृपायेत होऊन ९.१.२५,१६.१.२५,५.२.२० च्या कार्यवाही नुसारीसाठी तुमच्याविरुद्ध दाखल केलेला अर्जाच्या कलम २१(ए) अंतर्गत सदर अर्जाची प्रत पाठवून दावा;

३. ज्याअर्थी साधारण स्वरूपात समन्स/सूचनेची बजावणी परिणामकारक झालेली नाही आणि ज्याअर्थी सध्यानिध्य न्यायाधिकरणाची पर्याप्त कार्यालयीन जागा कार्यालयीन जागा उपलब्ध नाही;

४. अॅडव्होकेट कलम ११ च्या पोट–कलम (४) नुसार, तुम्हाला खालील ठिकाणी/पत्त्यावर प्रतिवादी खालीलप्रमाणे निर्देश दिलेले आहेत की, तुम्ही:

(i) वितरी केलेल्या अनुतोषांचा मंजुरी का देऊ नये याची समन्यच्या बजावणीच्या तीस दिवसांत कारणे दाखविण्याची;

(ii) मूळ अर्जाच्या अनुक्रमांक ३ अंतर्गत अर्जदाराची विनिर्दिष्ट केलेल्या मिळकती आणि मानीव्यनिर्दिशन अन्य मिळकती आणि मानले तपशील जाहीर करणे;

(iii) मिळकतीच्या जप्तीसाठीच्या अर्जावरील सुनावणी आणि निकाल प्रलंबित असल्याने मूळ अर्जाच्या अनु. क्रमांक ३ अंतर्गत जाहीर केलेल्या अन्य मत्ता आणि मिळकतींवर कोणत्याही प्रकारे तारण मत्तांचा व्यवहार करण्यास किंवा त्या निकाली काढण्यास मुलतः मज्जाव करण्यात आला आहे;

(iv) तुम्ही न्यायाधिकरणाची पूर्व परवानगी घेतल्याखेरीज त्यावर तारण हितसंबंध बनवले आहेत त्या कोणत्याही मत्तांची आणि/किंवा मूळ अर्जाच्या अनु. क्रमांक ३ अंतर्गत जाहीर किंवा विनिर्दिष्ट केलेल्या अन्य मत्ता आणि मिळकतींचे त्यांच्या व्यवसायाच्या सामान्य कामकाजाव्यतिरिक्त विक्री, भाडेपट्टा किंवा अन्य प्रकारे हस्तांतरण करणार नाहीत.

(v) व्यवसायाच्या नियमित कामकाजाच्या ओघात तारण मत्ता किंवा अन्य मत्ता व मिळकती यांच्या विक्रीतून रोकड शिल्लक किंवी रकमेचा शिलेश देण्यास तुम्ही बांधील असाल या सारी किंवी रकमेचा अशा मत्तांवर तारण हितसंबंध धारण करणाऱ्या बँक किंवा वित्तीय संस्थेकडे ठेवलेल्या खात्यामध्ये जमा केली पाहिजे.

५. तुम्हाला **०४/०१/२०२४ रोजी दुपारी १२:०० वा.** लेखी निवेदन सादर करून त्याची एक प्रत अर्जदाराचा सादर करण्याचे व **प्रबंधकांसमोर** हजर राहण्याचे देखील निदेश देण्यात येत आहेत, कसूर केल्यास, तुमच्या गैरहजरीत अर्जावर सुनावणी होऊन निकाल दिला जाईल.

माझ्या हस्ते आणि हा न्यायाधिकरणाच्या शिक्क्याने हा **१० ऑक्टोबर, २०२३** रोजी दिले.

सही/–
प्रबंधक,
कर्ज वसुली न्यायाधिकरण – १, मुंबई

पटेल इंजिनीअरिंग लिमिटेड

सीआयएन : एल९९९९९एमएच१९९९पीएलसी०७७३२९
नोंदणीकृत कार्यालय : पटेल स्टेट्स टॉवर, औद्योगिक (पश्चिम), मुंबई - ४०० ९३२.
वेबसाइट : www.pateleng.com | **ईमेल :** investors@pateleng.com
दूर. : +९१ २२ २६७८२४०० | **फॅक्स :** +९१ २२ २६७८२४०५

सभासदांना टपाली मतदान व परोक्ष ई–मतदान सूचना

पटेल इंजिनीअरिंग लि. (''कंपनी'') च्या सभासदांना याद्वारे कळविण्यात येते की, सेबी (सूची अनिवार्यता व विमोचन अधिनियम) विनियमन २०१५ च्या विनियम ४४ च्या कंपनी (व्यवस्थापन व प्रशासन) नियम, २०१४ सहवाचे कंपनी कायदा, २०१३ च्या अनुच्छेद ११० अंतर्गत (त्यासंबंधी कोणतेही वैधानिक बदलागण वा पुनःअंमिलियमी समावेत) घोषणासह कंपनी दि. २३ नोव्हेंबर, २०२३ दिनांकीय टपाली मतदान सूचनेच्या चिंतित इलेक्ट्रानिक स्वरूपात सभासदांच्या मंजूरी प्राप्त करण्याकरिता कंपनीचे सभासद ज्यांचे नाव दि. २४ नोव्हेंबर, २०२३ रोजी निगम व्यवहार संचालन योग्यतेप्रमाणे कंपनीच्या सूची सामान्य सर्वसूचित क्र. १४/२०२२ दि. ०५ एप्रिल, २०२०, क्र. १७/२०२० दि. १३ एप्रिल, २०२० क्र. २२/२०२० दि. १५ जून, २०२० क्र. ३३/२०२० दि. २८ सप्टेंबर, २०२०, क्र. ३९/२०२० दि. ३१ डिसेंबर, २०२०, क्र. १०/२०२१ दि. २३ जून, २०२१, क्र. २०/२०२१ दि. २ डिसेंबर, २०२१, क्र.३/२०२२ दि. ०५ मे, २०२२, क्र. ११/२०२२ दि. १८ डिसेंबर, २०२२ व ०७/२०२३ दि. २५ सप्टेंबर, २०२३ (''एमसीए सर्वसूचना'') तसा अनुसरून कंपनी ०४ डिसेंबर, २०२३ रोजी टपाली मतदान सुचनेमध्ये पात पाडण्यासाठी सर्व ठरावांवर त्यांचे मते देण्यासाठी सभासदांना केवळ ई–मेल ने पाठविले आहेत. सदर टपाली मतदानाची सूचना कंपनीची वेबसाइट www.pateleng.com व नॅशनल सीक्युरिटीज डिपॉझिटरी लि. (''एनएसडीएल'') www.evoting.nsdl.com वर देखील उपलब्ध आहे. जेथे केंपनीच्या समभाग सूचीबद्ध आहे त्या बीएसई लिमिटेड (''बीएसई'') यांच्या वेबसाईट www.bseindia.com वर देखील उपलब्ध आहे. दि. ३० नोव्हेंबर, २०२३ रोजी व्यवसाय समाप्तीकरीता असलेले ते सर्व भाग आणि विभाग. **पर किंवा प्राधिपत्रीय :** सदर टपाली मतदान प्रक्रिया सचिव व पदतर्कीक पद्धतीने पार पाडण्याकरिता परिनिर्देशक म्हणून मे. एमएमकेवीं अँण्ड असोसिएट्स एलएलपी, कार्यरत कंपनी सचिव ने भागीदार श्री. ओमकार दिक्षीरकर (सीपी क्र. २४५८०), ते नसल्यास कु. दिप्ती कुलकर्णी (सीपी क्र. २२५०२) यांना नियुक्त केले आहे. कंपनीने सभासद जे प्रत्यक्ष स्वरूपात वा डिमटेरियलाईज्ड स्वरूपात आहेत त्यांची कट–ऑफ तारीख म्हणजेच शुक्रवार, १ डिसेंबर, २०२३ रोजीप्रमाणे हे इलेक्ट्रॉनिकली त्यांचे मते देवू शकतात व टपाली मतदान सुरवते मयते मतदानाचा ठरावांवर त्यांचे हीत्र किंवा नाकार देवू शकता व त्या व्यक्ती कट–ऑफ तारखेस सभासद नाही त्यांनी सदर सुचना फक्त माहिती करिता मानण्यात यावा. कंपनी एजन्डाडीएल द्वारे प्रदानित ई–मतदान प्लॅटफॉर्म मार्फत इलेक्ट्रॉनिकली मतदान करण्याचा सुविधा सभासदांना देते आहे.

ई–मतदान कालावधी **मंगळवार, ५ डिसेंबर, २०२३ रोजी स. ९.०० वा.** सुरु होत आहे व **बुधवार २ जानेवारी, २०२४ रोजी सायं. ५.०० वा.** संपेल. सदर कालावधी दरम्यान कट–ऑफ तारीख, म्हणजेच ५ डिसेंबर, २०२३ रोजी व्यवहार प्रत्यक्ष स्वरूपात किंवा डिमटेरीअलाइज्ड स्वरूपात समभाग धारण केलेला कंपनीचे सभासदांना त्यांचे मते इलेक्ट्रॉनिकली देवू शकतात. त्यानंतर मतदानाची ई–मतदान मॉड्यूलद्वारे अकार्यान्वित करित असल्याने ई–मतदान बुधवार, ३ जानेवारी, २०२४ रोजी सायं. ५.०० वा. नंतर परवानगी दिली जाणार नाही.

एकदा सभासदांनी मतदान पार पाडले की त्यानंतर त्यांना बदल करता येणार नाही. टपाली मतदान सुचनेमध्ये परोक्ष ई–मतदानाकरिता विस्तृत प्रक्रिया/ सूचना समाविष्ट आहे.

एसीएफ स्वर्वुलर्सच्या अनुसरी कंपनी केवळ इलेक्ट्रॉनिक स्वरूपात टपाली मतदान सूचना पाठवली आहे. समासदांचे होकार/नाकार कळविणे फक्त परोक्ष ई–मतदान प्रणाली मार्फत करू शकता. परोक्ष ई–मतदाना मार्फत मतदानाकरिता विस्तृत प्रक्रिया टपाली मतदान सुचनेमध्ये अहवालीत आहे.

ई–मतदान सुविधेमार्फत समासदारांना त्यांचे मते देये शक्य होण्यासाठी ज्यांना आतापर्यंत सार कंपनी/ डिपॉझिटरी पार्टिसिपेन्ट्स/ निबंधक आणि हस्तांतर एजेंट (आरटीए) कडे नोंदणीकृत केलेल्या नाही अशा समासदारांना त्यांचे ई–मेल पते नोंदणीकृत सुविधा सुद्धा केली देत आहे.

ई–मतदान व मतदानाच्या चौकशी/ तक्रार या सार्ट ई–मतदान तारीख काही तक्रार असल्यास www.evoting.nsdl.com च्या डाऊनलोड सेक्शन मध्ये उपलब्ध समासदारांकरिता डिकेटर्ली अॅक्सेस क्वेशनस (एफएक्यूस) व समासदारांकरिता ई–मतदान सुवर संदर्भ तुझी घेवू शकता या ०२२–४८८६ ७००० व ०२२–२४९९ ७००० वर कॉल करावा वा. विनंती evoting@nsdl.co.in वर मेल करावा.

टपाली मतदानाचा अहवाल मंगळवार, ०५ जानेवारी, २०२४ रोजी सायं. ५.०० पूर्वी (भाप्रवे) पर्यंत घोषित करण्यात येईल व कंपनीची वेबसाइट www.pateleng.com वर नॅशनल सीक्युरिटीज डिपॉझिटरी लिमिटेड (एनएसडीएल) www.evoting.nsdl.com वर प्रसिद्ध करण्यात येईल. सदर अहवाल स्टॉक एक्सचेंजवर कंपनीच्या शेअर्सची सूची उपलब्ध आहे.

संचालक मंडळाच्या आदेशानुसये
पटेल इंजिनीअरिंग लि. करिता
सही/–
शोभा शेट्टी
कंपनी सचिव
समासदरव्य क्र. एफ१००४७

कब्जा सूचना

ज्याअर्थी, **जना स्मॉल फायनान्स बँक लिमिटेड (पूर्वी जनलक्ष्मी फायनान्स सर्व्हिसेस लिमिटेड अशी ज्ञात)** चे प्राधिकृत अधिकारी सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल असेटस् अँण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट २००२ च्या अन्वये अणि सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स २०२० चे नियम ३ सहवाचत कलम १३ (१२) अन्वये त्यांना मिळालेल्या शक्तीच्या आधारे कर्जदार/सह–कर्जदारांना त्यांच्या नावासमोरील रकमेस सदर सूचनेच्या अधीन जमा होईपर्यंत त्यावरील व्याज त्यासह भरणाच्या आणि/किंवा वसुलीच्या दिनांकापर्यंत पुढील व्याज लागू असलेले अनुषंगिक खर्चे, परिव्यय, प्रभार इ. सदर सूचनेच्या प्राप्ती पासून **६०** दिवसांत चुकती करण्यासाठी **मागणी सूचना** जारी केली आहे.

अ. क्र.	कर्ज क्र.	कर्जदार/ सह–कर्जदार/ हमीदार/गहाणदार	रोजी प्रमाणे १३(२) सूचना दिनांक/ थकीत दि.	दिनांक/ठिकाण आणि कब्जा प्रकार
१	३०७०९५२०००००६४ व ३०७०९५२०००००९४	१) चित्रय महादेव भावले, २) रंजना चित्रय भावले	१३–०९–२०२३ रु.८,९४,५४९.०८ मुसार (रुपये आठ लाख चौऱ्यान्नव हजार पाचशे एकोणपन्नास आणि आठ पैसे फक्त)	दिनांक: ०७.१२.२०२३ वेळ: सायं ०५.३० वा. सांकेतिक कब्जा
				११. ०१.२०२३ पर्यंत

तारण मत्तेचे वर्णन : त्यावर मालमत्तेचा सर्व तुकडा आणि पार्सल ३६.४६ चौ.मी. ची हाकल नं.३, गेट नं.६२३, प्लॉट नं. १२/१ ३/३, श्री वैष्णवी वी रेसिडेन्सी फेज नं.३, भौवे वडगाव गुंजा, अमदाएस-४१६००१ येथे आहे आणि आहे. **वर किंवा दिशेने: पूर्वकडे या मार्गाने:** प्लॉट क्र.१२/१३/२ (युनिट क्र.१), **पश्चिमेकडे:** प्लॉट क्र.११/१३/४ (युनिट क्र. ५), **दक्षिणेकडे:** प्लॉट मार्जिन क्र. ६३१, ६४०. **उत्तरेकडे:** ९ मीटर रोड.

२	३७०९६३०००००४८ व ३७०९६३०००००४६ व ३७०९५१२०००००४४	१) राजेश रतनमल लोढक, २) सुनीता राजेश लोढक	१३–०९–२०२३ रु.१३,८१,७१५.०८ (रुपये तेरा लाख एकशाएशी हजार पाचशे पंधरा आणि पैसे ०८ मात्र) १७.०८.२०२३ रोजीस	दिनांक: ०२.१२.२०२३ वेळ: सायं ०४.३५ वा. सांकेतिक कब्जा
				दु. ०१:२० वा.

तारण मत्तेचे वर्णन : १) २०१४ चे मॉडेल चारचाकी वाहन टोयोटा इनोव्हा क्रिस्टा २.४ व्ही झेड ७ सीटर डिझेल, इंजिन क्रमांक २जीडी१४९९९९, चेसिस क्रमांक एमबीजेजीएक्स५०जी००१९९९९ २) ३ बेडरूम हॉल किचन फ्लॅट क्रमांक ४०१, ४था मजला, ए विंग, सिद्धिविनायक हाईट्स, सर्व्हे क्रमांक ३९, हिस्सा क्रमांक १, गाव मौजे वाकोला, तालुका कुर्ला, जिल्हा मुंबई उपनगर, पिन कोड ४०००५५ येथे आहे आणि आहे. **वर किंवा दिशेने: पूर्वकडे या मार्गाने:** प्लॉट क्र.२२/२०, **पश्चिमेकडे:** प्लॉट क्र.२३/२०, **दक्षिणेकडे:** प्लॉट मार्जिन क्र. ४२, **उत्तरेकडे:** ९ मीटर रोड.

३	३७०९५२३०००२५३५	१) राजेश उत्तमराव लोढकर, २) सुनीता राजेश लोढकर	१९–०८–२०२३ रु.१३,८१,७१५.०८ (रुपये तेरा लाख एकशाएशी हजार पाचशे पंधरा आणि पैसे ०८ मात्र) १७.०८.२०२३ रोजीस	दिनांक: ०२.१२.२०२३ वेळ: सायं ०६.०५ वा. सांकेतिक कब्जा
				दु. ०१:२० वा.

तारण मत्तेचे वर्णन : प्लॉट क्र. १०३, १०८/१५१, स.क्र.२३८/१, २३८/२, २३९, कायगाव रोड, ए/पी नळेगाव, अहमदनगर-४१४००१ स्थित आणि असलेले जैसेय मोजमापित ३०० चौ.फू स्थावर मिळकतीचे ते सर्व भाग आणि विभाग. **वर किंवा त्याहितेने: पूर्वकडे:** प्लॉट क्र. २२ वरील गायरथ क्षीरा मिळकत, **पश्चिमेकडे:** प्लॉट क्र. १०६ प्रभाकर विठ्ठल लोढा, **दक्षिणेकडे:** प्लॉट क्र. ११० मध्ये सरस आबुकलतीची मिळकत, **उत्तरेकडे:** १० फीट कच्चा रस्ता.

ज्याअर्थी वरील नमूद कर्जदार/सह–कर्जदार/हमीदार/गहाणदारांनी थकीत रकमेची परतफेड करण्यास कसूर केली असल्याने वरील नमूद कर्जदारांना आणि जनतेला याद्वारे सूचना देण्यात येते की, **जना स्मॉल फायनान्स बँक लिमिटेड** चे प्राधिकृत अधिकाऱ्यानी वरील नमूद दिनांकारीची सदर नियमाच्या नियम ८ सहवाचत सदर अँक्टच्या कलम १३ (४) अन्वये त्यांना मिळालेल्या शक्तीचा वापर करून वरील नमूद मिळकतीचा/तारण मत्तेचा **सांकेतिक कब्जा** घेतला. वरील नमूद कर्जदार/सह–कर्जदार/हमीदार/गहाणदारांनी आणि सर्वसामान्य जनतेला याद्वारे इशारा देण्यात येते की, उपरोक्त मिळकत/तारण मत्ते सह कोणताही व्यवहार करू नये. सदर मिळकत/तारणमत्तेसह कोणताही व्यवहार केल्यास हा **जना स्मॉल फायनान्स बँक लिमिटेड** च्या अधीन राहील.

ठिकाण: अहमदनगर/महाराष्ट्र — **सही/– प्राधिकृत अधिकारी**
दिनांक : ०५.१२.२०२३ — **जना स्मॉल फायनान्स बँक लिमिटेड करिता**

जना स्मॉल फायनान्स बँक

(पूर्वाश्रमीचे कमर्शियल बँक)

नोंदणीकृत कार्यालय: दि कॅअभावे, तळ अणि पहिला मजला, सर्व्हे क्र. १०/१, ११/२ आणि १२/२बी, डोंगलपू लगत, कोरेगांवला इरा रिंग रोड, इंगीलग विस्तरीत पार्कच्या पूर्व, चलनाघट्टा, बंगलूरू – ५६००९१. शाखा कार्यालय: कार्यालय क्र. ७०४/७०५, मोती लालजा, लक्ष्मीनारायण थिएटरसमोर, मुकुंद नगर, सातारा रोड, पुणे–४११०३७

सरफैसी ॲक्ट, २००२ अंतर्गत ई–लिलाव विक्री सूचना

सिक्युरिटायझेशन अँण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शियल असेटस् अँण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरे

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 4, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051
Company Code: PATELENG/EQ

Subject: Notice of Postal Ballot & Remote E-voting

Dear Sir,

In compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, please find enclosed herewith a copy of the Postal Ballot Notice dated November 3, 2023, seeking approval of the Members of the Company in respect of the following resolutions for your information and records.

Item no.	Special Business (es)	Resolution Type
1	Re-appointment of Mr. Shambhu Singh (DIN: 01219193) as an Independent Director for second term	Special Resolution
2	Appointment of Mr. Tirth Nath Singh (DIN: 08760833) as a Whole Time Director	Special Resolution

In compliance with the provisions of the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), this Notice is sent only through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, December 1, 2023 ("Cutoff date"), seeking their approval as set out in the Postal Ballot Notice.

The Company has engaged the service of NSDL for purpose of providing Remote E-Voting facility to all its Members. The Remote E-Voting will commence from Tuesday, December 5, 2023 (9.00 am) and shall end on Wednesday, January 3, 2024 (5.00 p.m).

The Results of the Postal Ballot will be declared on or before 5.00 p.m. (IST) on January 5, 2024 and also be displayed on the Company's website www.pateleng.com and on the website of National Securities Depository Limited ("NSDL") www.evoting.nsdl.com. The results will be intimated to the Stock Exchanges where the Company's shares are listed.

Thanking you,
Yours faithfully,

For **Patel Engineering Ltd**

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.12.04 15:31:08 +05'30'

Shobha Shetty
Company Secretary
Membership no. F10047
Encl: a/a

PATEL ENGINEERING LTD

POSTAL BALLOT NOTICE

Pursuant to Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014

Dear member(s),

NOTICE is hereby given, pursuant to the provisions of Section 110, and other applicable provisions of the Companies Act, 2013, as amended ("the Act") read together with the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"), General Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the resolutions as set out in this Postal Ballot Notice("the Notice" or "the Postal Ballot Notice") is proposed to be passed as Special Resolutions by members (as on the Cut-off date), through postal ballot (the "Postal Ballot") only by way of remote e-voting ("e-voting") process.

An Explanatory Statement pertaining to the said resolution setting out the material facts and the reasons/rationale thereof form part of the Notice.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations") and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, the postal ballot notice and instructions for e-voting are being sent only through electronic mode to those members whose email address is registered with the Company / depository participant(s). The details of the procedure to cast the vote forms part of the 'Notes' to this Notice.

The Board has appointed Mr. Omkar Dindorkar (CP No. 24580) failing him Ms. Deepti Kulkarni (CP No. 22502), Partners of M/s MMJB & Associates LLP, Practicing Company Secretaries, as the scrutinizer ("Scrutinizer") for conducting the Postal Ballot / e-voting process in a fair and transparent manner.

In compliance with the provisions of Section 108 and Section 110 of the Act read with Rule 20 and 22 of the Rules, Regulation 44 of the SEBI LODR Regulations, and SS-2, the Company is pleased to provide e-voting facility to its members, to enable them to cast their votes electronically. The detailed procedure with respect to e-voting is mentioned in this Notice. The Company has engaged the services of National Securities Depository Limited ("NSDL") for facilitating e-voting. The Company has made necessary arrangements with Link Intime India Private Limited, Registrar and Share Transfer Agent ("RTA") to enable the members to register their e-mail address. Those members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice. Members desiring to exercise their vote through the e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice not later than 5:00 p.m. (IST) on January 3, 2024. The e-voting facility will be disabled by NSDL immediately thereafter and will not be allowed beyond the said date and time. The Scrutinizer will submit his report to the Chairman of the Company (the "Chairman") or any other person authorized by the Chairman, and the result of the voting by Postal Ballot will be announced on or before January 5, 2024. The result declared along with the Scrutinizer's report shall be communicated in the manner provided in this Postal Ballot Notice. The last date of e-voting, i.e. January 3, 2024, shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite majority.

PATEL ENGINEERING LTD

Resolutions

1. Re-Appointment of Mr. Shambhu Singh (DIN: 01219193) as an Independent Director for second term.

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

"Resolved that pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any of the Companies Act, 2013 ("the Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 (" SEBI Listing Regulations") as amended from time to time, the re-appointment of Mr. Shambhu Singh (DIN: 01219193) , who meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect, and who is eligible for re-appointment as an Independent Director of the Company for the second consecutive term, be and is hereby re-appointed as an Independent Director of the Company for a period of 3 years with effect from March 1, 2024 and that he shall not be liable to retire by rotation.

Resolved further that the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to or any other Officer(s) / Authorized Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

2. Appointment of Mr. Tirth Nath Singh (DIN: 08760833) as a Whole Time Director

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

"Resolved that pursuant to section 152, 160 & 161 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, including amendment thereof, if any, Mr. Tirth Nath Singh (DIN: 08760833), who was appointed as an Additional Director (Executive Director) of the Company, with effect from November 3, 2023 by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and in terms of Section 161 of the Companies Act, 2013 ("Act") read with the Articles of Association of the Company, who is eligible for appointment and who has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.

Resolved further that pursuant to the provisions of Sections 196, 197, 203, Schedule V and any other applicable provisions, if any, of the Companies Act, 2013 ("the Act") as amended from time to time, the Rules, Regulations, Guidelines and Circulars issued in this regards and Regulation 17(1C) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, and subject to necessary approvals, if any, consent of the members be and is hereby accorded for appointment of Mr. Tirth Nath Singh (DIN: 08760833) as a Whole time Director of the Company, designated as "Whole Time Director - Projects & Corporate Affairs" liable to retire by rotation, for a period of 3 years with effect from November 3, 2023, on such terms and conditions as reproduced in the annexed Explanatory Statement.

Resolved further that the remuneration as stated in the annexed Explanatory Statement, payable to Mr. Tirth Nath Singh during his tenure be paid as minimum remuneration in case the Company has no profit/ inadequate profits, notwithstanding that such remuneration may exceed the limits specified under Section 197 and Schedule V of the Act.

Resolved further that the Board be and is hereby authorised to vary the terms of appointment and to do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary and with the power on behalf of the Company to settle questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company."

Registered Office
Patel Engineering Ltd,
Patel Estate Road,
Jogeshwari (West),
Mumbai-400 102.
CIN: L99999MH1949PLC007039

By the order of the Board of Directors of
Patel Engineering Limited

Sd/-
Shobha Shetty
Company Secretary
Membership No. F10047

Mumbai
November 03, 2023

NOTES:

1. The Explanatory Statement pursuant to Sections 102 and 110 of the Companies Act, 2013 ("the Act") stating all material facts and the reason/ rationale for the proposed resolutions is annexed hereto and forms part of this Notice.

2. The relevant details, pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment / re-appointment are also annexed to this Notice.

3. In compliance with Sections 110 and 108 of the Act and Rules made thereunder, the Company has provided the facility to the members to exercise their votes electronically through remote e-voting facility provided by NSDL. The instructions for electronic voting are annexed to this Notice.

4. Voting rights of the members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Friday, December 1, 2023 ("Cut-off date"). Only those members whose names are recorded in the Register of members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting.

5. The remote e-voting period commences at 9:00 A.M. (IST) on Tuesday, December 5, 2023 and will end at 5:00 P.M. (IST) on Wednesday, January 3, 2024, thereafter remote e-voting module will be blocked and voting shall not be allowed beyond said time. During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the Cut-off date, i.e. December 1, 2023, may cast their vote electronically. Once a member casts the vote on the Resolution, he or she will not be allowed to change it subsequently.

6. In compliance with MCA Circulars, the Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the Register of members of the Company or in the Register of Beneficial Owners maintained by the Depositories, as on December 1, 2023, and whose e-mail addresses are registered with the Company or with the Depository Participant.

7. Members who have not registered their email address with the Company or Depository Participant may complete the email registration process as under:

   a. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self- attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors@pateleng.com

   b. Members holding shares in demat form can update their email address with their Depository Participant.

8. Members may note that this Postal Ballot Notice will also be available on the Company's website at www.pateleng.com, websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL www.evoting.nsdl.com.

9. All documents referred to in this Postal Ballot Notice and the Explanatory Statement would be available for inspection through electronic mode upto closure of e-voting on January 3, 2024 on request being sent to email id: investors@pateleng.com mentioning their name, Folio no. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card attached to the email.

10. Mr. Omkar Dindorkar (CP No. 24580) failing him Ms. Deepti Kulkarni (CP No. 22502) Partners of M/s MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as the Scrutinizer to scrutinize the remote e-voting process and casting vote through the remote e-voting module in a fair and transparent manner.

11. The Scrutinizer shall, after the conclusion of voting through remote e-voting unblock the votes cast through remote e-voting and make a scrutinizer's report of the total votes cast in favour and against, if any, and submit his report to the Chairman of the Company or any person authorised by him, on or before January 5, 2024. The declared Results along with the Scrutinizer's Report will be submitted to the BSE Limited & National Stock Exchange of India Limited, available on the Company's website at www.pateleng.com, National Securities Depository Limited ('NSDL'), engaged by the Company for facilitating e-voting, will also display the Results on its website at www.evoting.nsdl.com.

12. Resolution passed by the members through Postal Ballot are deemed to have been passed as if the same were passed at a general meeting of the members convened in that regard on the last date specified for remote e-voting i.e. Wednesday, January 3, 2024.

Important note to Shareholders:

a. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), Bank mandates details, nominations, power of attorney etc.:

   i. **For shares held in electronic form:** to their Depository Participants (DPs).

   ii **For shares held in physical form:** to the Company/Registrar and Transfer Agent in prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021. The Company has also sent letters for furnishing the required details. The said forms are available on the Company's website at www.pateleng.com and on the website of the Company's Registrar and Transfer Agents, Link Intime India Private Limited at www.linkintime.co.in.

b. Members may please note that that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at www.pateleng.com and on the website of the Company's Registrar and Transfer Agents, Link Intime India Private Limited ("LIIPL") at www.linkintime.co.in. It may be noted that any service request can be processed only after the folio is KYC Compliant.

c. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making **nomination** is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to cancel the earlier nomination and record a fresh nomination, he may submit Form SH-14. Members who are either not desiring to register nomination or would want to opt-out, are requested to fill out and submit Form No. ISR-3. The members are requested to submit the said form to their Depository (DP) in case the shares are held in electronic form and to LIIPL in case the shares are held in physical form.

The instructions for e-voting are as follows:

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

Step 2: Cast your vote electronically on NSDL e-voting system

Step 1: Access to NSDL e-voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their demat account(s) in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of Members	Login Method
Individual Shareholders holding securities in Demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

	2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "**Register Online** for **IDeAS Portal**" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
   b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c. How to retrieve your 'initial password'?
      i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your

mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

ii. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

   a. Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b. Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2 : Cast your vote electronically on NSDL e- voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6 You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional/Corporate shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG format) of the relevant Board Resolution/Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to scrutinisers@mmjc.in with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Prajakta Pawle at evoting@nsdl.com.

PATEL ENGINEERING LTD

Explanatory Statement pursuant to Section 102(1) and 110 of the Companies Act, 2013

Item No.1

Mr. Shambhu Singh (DIN: 01219193) was appointed as an Independent Director on the Board of the Company effective March 1, 2023 for first term of one year in terms of the provisions of Section 149 of the Act and Regulation 25 of the SEBI Listing Regulations by the members of the Company vide Postal Ballot resolution dated May 25, 2023. Accordingly, the first term of one year of Mr. Shambhu Singh, as Independent Director expires on February 29, 2024.

Pursuant to Section 149 and 152 of the Companies Act, 2013, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board at its meeting held on November 3, 2023 approved the re-appointment of Mr. Shambhu Singh as Independent Director of the Company for a second term of three (3) years from March 1, 2024 to February 28, 2027 (both days inclusive) subject to the approval of the members through special resolution.

The Company has received:

(i) consent in writing from Mr. Shambhu Singh to act as Director in Form DIR 2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ('Appointment Rules'),

(ii) intimation in Form DIR 8 in terms of the Appointment Rules from Mr. Shambhu Singh to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act, and

(iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act and under SEBI LODR Regulations.

(iv) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 that he has not been debarred from holding office of a Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

(v) A notice in writing by a member proposing his candidature under Section 160(1) of the Act.

Based on the performance evaluation of Mr. Shambhu Singh carried out by the Board and the NRC and based on various attributes, inter-alia, including presence at Board Meetings and his advice, inputs and contribution therein, skills possessed, experience, knowledge acquired with regard to the Company's business, understanding of industry, ability to identify visions and value creation, ability to bring in new insights, effective leadership etc., the Board is of the view that continued association of Mr. Shambhu Singh as an Independent Director of the Company would be of immense benefit and value to the Company.

Mr. Shambhu Singh has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. He has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

In the opinion of the Board, Mr. Shambhu Singh is a person of integrity, fulfils the conditions specified in the Act and the Rules made thereunder read with the provisions of the Listing Regulations, each as amended, and is independent of the management of the Company.

The details of directorship held by Mr. Shambhu Singh in other companies and other details are given in the Annexure-I to this Notice.

Brief Profile of Mr. Shambhu Singh as required under SEBI LODR Regulations and SS-2 is provided here under:

Mr. Shambhu Singh holds a Master's degree in MA (Economics) from Patna University.

He is a retired I.A.S officer and the last position he held before retirement was as a Special Secretary & Financial Adviser at the Ministry of Road Transport, Highways & Shipping, New Delhi. He is an experienced and highly impactful administrator.

In his three and half decade of service, Mr. Shambhu Singh has held various positions and has driven transformation in all his charges and upheld the highest standards of integrity in them. Amongst these is the Additional Chief Secretary-ship in the Government of Manipur, where he looked after forest and wildlife conservation, the environment, climate change impact, adaptation and mitigation. He also held the post of Joint Secretary in Government of India.

He has served on the Board of various public sector undertakings such as Central Electronic Limited, Dredging Corporation of India Limited, Shipping Corporation of India Limited, Indian Tourism Development Corporation Limited, and India Port Rail & Ropeway Corporation Limited during his tenure as an IAS officer.

Currently, he has been appointed as Chairman of the committee to resolve issues pertaining to Public-Private-Partnership (PPP) Projects of Major Ports in India.

The draft letter for the appointment of Mr. Shambhu Singh as an Independent Director setting out the terms and conditions is available for inspection by the members through electronic mode upto closure of e-voting on January 3, 2024 on request being sent to email id: investors@pateleng.com

None of the Directors / Key Managerial Personnel of the Company and their relatives except Mr. Shambhu Singh is concerned or interested in the resolution.

The Board recommends the Special Resolution as set out at Item No. 1 for the consideration and approval of the members.

Item No. 2

Mr. Tirth Nath Singh (DIN: 08760833) was appointed as an Additional and Whole Time Director of the Company by the Board at its meeting dated November 3, 2023 in terms of provisions of Section 161,196, 197, 203, Schedule V of the Companies Act, 2013 and the rules made thereunder subject to approval of members by way of special resolution.

The Company has received:

(i) consent in writing from Mr. Tirth Nath Singh to act as Director in Form DIR 2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ('Appointment Rules'),

(ii) intimation in Form DIR 8 in terms of the Appointment Rules from Mr. Tirth Nath Singh to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act.

(iii) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 that he has not been debarred from holding office of a Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

(iv) A notice in writing by a member proposing his candidature under Section 160(1) of the Act.

Mr. Tirth Nath Singh does not hold any directorship in any other company.

Brief Profile of Mr. Tirth Nath Singh as required under SEBI LODR Regulations and SS-2 is provided here under:

Mr. Tirth Nath Singh, a Civil Engineering graduate from North Maharashtra University (Jalgaon) and a postgraduate in Construction Management from NICMAR (Pune), stands as a paragon in the world of construction, encompassing domains from Hydro Power Projects to Thermal, Water, Roads, and Railways.

His rich 26-year journey spans across reputed corporations, his leadership hallmark is synonymous with growth and excellence. His unparalleled contributions include pivotal roles in mega-projects in India like the Sasan Ultra Mega Project (UMPP- 4000 MW), Delhi-Agra Toll Road (190KMs), Pune-Satara Toll Road (140KMs), and the 3 MTA expansion work of Tata Steel.

Mr. Tirth Nath joined Patel Engineering on October 9, 2022 as Head – Projects and within a short time has been elevated to the position of Board of Director.

His impeccable track record underscores his ability to consistently adhere to project schedules, adopt cutting-edge construction technologies and manage stakeholders. He has been instrumental in steering landmark projects like Subansiri, Teesta, Shongtong Hydro Power, and Parbati to their successful culmination.

Mr. Tirth Nath Singh's leadership lies a visionary approach, anchored in comprehensive stakeholder management, innovative construction methodologies, and a steadfast commitment to excellence.

The appointment of Mr. Tirth Nath Singh and his remuneration is subject to approval by the Company's shareholders, as per the relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The remuneration proposed to be paid to Mr. Tirth Nath Singh shall comprise of the following:

i. Salary Limit: Not exceeding Rs. 2 crore per annum, payable as remuneration for his services, with authority to the Board of Directors and / or Nomination and Remuneration Committee (NRC) to determine the amount of salary payable and the amount of increment payable on an annual basis within the said limit. However, while determining the annual increments, the Board and / or NRC will consider factors like Company's overall performance, compensation benchmark etc. The salary shall be paid monthly in accordance with the Company's normal payroll practices.

ii. Perquisites: Not exceeding Rs. 50 lakh per annum.

Perquisites to include the following and any other perquisites as reviewed/approved by the Board and/or NRC within the said above mentioned limits:

a. furnished accommodation or house rent allowance, coverage under medical /accident insurance, leave travel allowance, contribution to provident fund, payment of gratuity and such other perquisites and allowance as per the Company rules.

b. Entitled to Stock Options as may be decided from time to time as per Employees Stock Option Scheme of the Company.

c. Allowed to retain any benefits received as Director or Member of such Associate, Subsidiaries and/ or Joint Ventures of the Company as and when the Board of Directors of the Company assigns duties to him to perform on such Associate, Subsidiaries and/ or Joint Ventures.

iii. Performance Incentive/Bonus: Not exceeding Rs. 25 lakh per annum, with authority to the Board and/or NRC to determine the amount of incentive payable every year within the said limit.

iv. Other terms:

Termination: the appointment is liable for termination by either party giving 3 months notice in writing to the other.

Insurance: His Insurance will be covered under Company's health insurance policy/scheme as applicable. Personal Accident Insurance Policy for such amount as per the rules of the Company.

Expenses: Company's contribution to retirement funds, official use of car / driver and communication facilities for Company's business, as per rules of the Company.

Duties: He shall subject to superintendence, control and directions of the Board of Directors, devote his whole time to the business of the Company and carry out such duties as may be entrusted to him by Board or Managing Director from time to time, in the best interest of the business of the Company and the business of any one or more of its associated companies, subsidiaries and / or joint ventures, including performing duties as assigned by the Board from time to time by serving on the Boards of such associated companies, subsidiaries and/or JVs or any other executing body or any Committee of such a Company. The Whole Time Director shall not be accountable to the Company for any benefits received as Director or Member of such associate, subsidiaries and/or JVs of the Company.

Variation: Any variation to the terms and conditions of his appointment and remuneration, will be subject to review and approval of the Board and/or NRC and the shareholders (if applicable) in accordance with the applicable law, including the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company is earning adequate profits. However, as a prudent measure, approval of members is being sought by way of Special Resolution for the payment of remuneration to Mr. Tirth Nath Singh in the event of inadequacy of profits in any financial year during his tenure of appointment.

All terms and conditions of appointment are set out in the Agreement, the draft of which is available for inspection by members through electronic mode upto closure of e-voting on January 3, 2024 on request being sent to email id: investors@pateleng.com

The information as required to be disclosed under paragraph (iv) of the second proviso of Paragraph B of Section II of Part II of Schedule V to the Companies Act, 2013 is given in the Annexure-II to the Notice.

None of the Directors / Key Managerial Personnel of the Company and their relatives except Mr. Tirth Nath Singh is concerned or interested in the resolution.

The Board recommends the Special Resolution as set out at Item No. 2 for the consideration and approval of the members.

Registered Office
Patel Engineering Ltd,
Patel Estate Road,
Jogeshwari (West),
Mumbai-400 102.
CIN: L99999MH1949PLC007039

By the order of the Board of Directors of
Patel Engineering Limited

Sd/-
Shobha Shetty
Company Secretary
Membership No. F10047

Mumbai
November, 03, 2023

Annexure I

Details of Directors seeking appointment / re-appointment (In pursuance of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard – 2 on General Meetings)

Particulars	Mr. Shambhu Singh	Mr. Tirth Nath Singh
DIN	01219193	08760833
Date of Birth and Age	December 28, 1959 (63 years)	October 26, 1971 (52 years)
Date of First Appointment	March 1, 2023	November 3, 2023
Qualifications	M.A. in Economics	Civil Engineering graduate from North Maharashtra University (Jalgaon) and a postgraduate in Construction Management from NICMAR (Pune)
Expertise in specific functional areas	He is a retired I.A.S officer and the last position he held before retirement was as a Special Secretary & Financial Adviser at the Ministry of Road Transport, Highways & Shipping, New Delhi. He is an experienced and highly impactful administrator. In his three and half decade of service, Mr. Shambhu Singh has held various positions and has driven transformation in all his charges and upheld the highest standards of integrity in them.	His rich 26-year journey spans across reputed corporations, include pivotal roles in mega-projects in India like the Sasan Ultra Mega Project (UMPP- 4000 MW), Delhi-Agra Toll Road (190KMs), Pune-Satara Toll Road (140KMs), and the 3 MTA expansion work of Tata Steel. His expertise has led him to be instrumental in steering landmark projects of the Company like Subansiri, Teesta, Shongtong Hydro Power, and Parbati to their successful culmination.
Terms and conditions of appointment / re-appointment	Re-appointment as an Independent Director for 3 years effective from March 1, 2024 and not liable to retire by rotation.	Appointment as Whole Time Director of Company for a period of 3 years with effect from November 3, 2023 and liable to retire by rotation.
Details of Remuneration last drawn	Sitting fees: ₹ 2 lakh	₹ 54.04 lakhs (for the period October 2022 to March 2023)
Details of Remuneration sought to be paid	Sitting fees for attending Board Meetings and Committee Meetings, if any where he is a member	Rs. 1.36 crore for FY 2023-24 with authority to the NRC/Board for incremental remuneration within the limit approved by the shareholders.
Number of Board meetings attended during the year (From March 1, 2023 to November 3, 2023)	4	Not Applicable
Directorships held in other companies	C.E. Info Systems Limited Panaaya Technologies Private Limited Indic History Awareness & Research Association Contra Computing Private Limited	Nil
Listed Entities from which resigned as Director in past 3 years:	Nil	Nil
Memberships / Chairmanships of committees of other Companies	Chairperson of Audit Committee & Member of Stakeholders Grievances Committee of C. E. Infosystems Limited	Nil
Shareholding of Director including shareholding as a beneficial owner	Nil	Nil
Relationships between directors inter-se	There is no inter se relationship between him and any other member of the Board and other KMPs	There is no inter se relationship between him and any other member of the Board and other KMPs

Annexure II

The Statement containing additional Information as required under Schedule V of the Act

I. General Information

(1) Nature of industry: Construction & Engineering

(2) Date or expected date of commencement of commercial production: The Company was incorporated on April 02, 1949. Since then the Company had commenced its business.

(3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

(4) Financial performance based on given indicators

(₹ In crores)

	2022-2023	2021-2022
Total Revenue	3,961.39	3,164.77
Profit Before Tax	198.30	88.34
Profit After Tax	155.56	55.54
Earnings per equity shares ₹ (face value ₹ 1 each)	2.97	1.17

(5) Foreign investments or collaborations, if any: Nil

II. Information about the appointee:

	Tirth Nath Singh
Background details	Mr. Tirth Nath, a Civil Engineer from North Maharashtra University (Jalgaon) and a postgraduate in Construction Management from NICMAR (Pune), experienced Projects from Hydro Power Projects to Thermal, Water, Roads, and Railways. He has experience of over 26 years in construction industry.
Past remuneration	₹ 54.04 lakhs (for the period October 2022 to March 2023)
Recognition or awards	Nil
Job profile and his suitability	Mr. Tirth Nath Singh provides leadership and strategic inputs to the Company in addition to carrying out such powers as is entrusted to him from time to time by the Managing Director of the Company. His impeccable track record underscores his ability to consistently adhere to project schedules, adopt cutting-edge construction technologies and manage stakeholders. He has been instrumental in steering landmark projects like Subansiri, Teesta, Shongtong Hydro Power, and Parbati to their successful culmination. He is actively leading a group of top-notch project professionals, by setting high standards of performance excellence, to attain the organization goals and objectives.
Remuneration proposed	Limit of the remuneration proposed as per the details given in item no. 2 of the statement annexed to the notice.
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. Tirth Nath Singh, the remuneration paid is commensurate with the remuneration packages paid to senior level in Construction Industry and as recommended by Nomination & Remuneration Committee of the Company.
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any	He has no pecuniary relationship directly or indirectly with the Company except to the extent of his remuneration and shareholding, if any, in the Company.

III. Other information:

1. Reasons of loss or inadequate profits: Currently Company has adequate profits. The Company is passing a special resolution pursuant to the proviso of the sub-section(1) of Section 197 of the Companies Act, 2013 and as a matter of abundant precaution, as the profitability of the Company may be adversely impacted in future due to business environment during the period for which remuneration is payable to Mr. Tirth Nath Singh.
2. Steps taken or proposed to be taken for improvement: Series of strategic and operational measures is expected to result in the improvement in the present position. The Company has further strategically planned to address various issues and enhance its profits and has put in place measures to reduce cost and improve the bottom-line.
3. Expected increase in productivity and profits in measurable terms: The Company has been aggressively pursuing and implementing its strategies to improve its financial performance.

IV. Disclosures:

The information and disclosures of the remuneration package, service contracts, notice period, stock option details of the managerial personnel have been mentioned in the resolution and Explanatory statement of this Notice, where applicable.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 24, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated November 20, 2023 regarding the schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on November 24, 2023 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	November 24, 2023	4.00 PM to 5.00 PM	Vivog Commercial Ltd	Virtual Meeting
2.			Ventura Capital	
3.			Kedia Securities Pvt Ltd	
4.			Caprize Investments	
5.			Western Thompson India Group	

Note: These interactions used a Q&A format. No presentation was made by KMP. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.11.24 18:18:40 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 20, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/Organization	Venue
1.	November 24, 2023	4.00 PM	Analyst(s)/Investor(s)	Virtual Meeting

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.11.20 11:41:46 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 3, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG*

Dear Sirs.

Sub: Intimation of Appointment/Re-appointment of Directors

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Listing Regulations) we wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved:

a. The re-appointment of Mr. Shambhu Singh (DIN - 01219193), as an Independent director for a second term of 3 (three) years effective from March 1, 2024, subject to the approval of the shareholders.

b. Appointment of Tirth Nath Singh (DIN 08760833), as an additional and Whole time Director of the Company for a period of 3 (three) years with immediate effect, subject to the approval of the shareholders.

The requisite details of appointments pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015, is enclosed herewith.

You are requested to take the aforesaid on record and arrange to disseminate the same for information of the public.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.11.03 19:22:49 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

a) Re-appointment of Mr. Shambhu Singh as an Independent Director

Sr. no	Particulars	Details of Mr. Shambhu Singh
1	Reason for change viz appointment, ~~resignation, removal, death or otherwise.~~	Re-appointment as an Independent Director for second term of 3 years, subject to approval of the shareholder.
2	Date of appointment/ ~~cessation~~ (as applicable) Term of appointment	Re-appointment effective from March 1, 2024 3 years commencing from March 1, 2024 to February 28, 2027
3	Brief Profile (in case of appointment)	He holds a Master's degree in MA (Economics) from Patna University. Mr. Shambhu Singh has served as a Special Secretary & Financial Adviser at the Ministry of Road Transport, Highways & Shipping, New Delhi. He is an experienced and highly impactful administrator and has driven transformation in all his charges and upheld the highest standards of integrity in them. Amongst these is the Additional Chief Secretary-ship in the Govt. of Manipur, where he looked after forest and wildlife conservation, the environment, climate change impact, adaptation and mitigation. He also held the post of Joint Secretary in Government of India. He has served as a Director of Shipping Corporation of India Ltd and Director of Indian Port Rail & Ropeway Corporation Limited. Currently, he has been appointed as Chairman of the Committee to resolve issues pertaining to Public-Private-Partnership (PPP) Projects of Major Ports in India.
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Shambhu Singh is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Mr. Shambhu Singh is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

b. Appointment of Mr. Tirth Nath Singh (DIN: 08760833) as a Whole time Director

Sr. no	Particulars	Details of Mr. Tirth Nath Singh
1	Reason for change viz appointment, ~~resignation, removal, death or otherwise.~~	Appointment as an Additional Director and Whole time Director, subject to approval of the shareholder.
2	Date of appointment/ ~~cessation~~ (as applicable) Term of appointment	Appointment effective from November 3, 2023. 3 years commencing from November 3, 2023 to November 2, 2026.
3	Brief Profile (in case of appointment)	Mr. Tirth Nath Singh, a Civil Engineering graduate from North Maharashtra University (Jalgaon) and a postgraduate in Construction Management from NICMAR (Pune), stands as a paragon in the world of construction, encompassing domains from Hydro Power Projects to Thermal, Water, Roads, and Railways. His rich 26-year journey spans across reputed corporations, his leadership hallmark is synonymous with growth and excellence. His unparalleled contributions include pivotal roles in mega-projects in India like the Sasan Ultra Mega Project (UMPP- 4000 MW), Delhi-Agra Toll Road (190KMs), Pune-Satara Toll Road (140KMs), and the 3 MTA expansion work of Tata Steel. Mr. Tith Nath joined Patel Engineering on 9th Oct 2022 as Head – Projects and within a short time has been elevated to the position of Board of Director. His impeccable track record underscores his ability to consistently adhere to project schedules, adopt cutting-edge construction technologies and manage stakeholders. He has been instrumental in steering landmark projects like Subansiri, Teesta, Shongtong Hydro Power, and Parbati to their successful culmination. Mr.Tirth Nath Singh's leadership lies a visionary approach, anchored in comprehensive stakeholder management, innovative construction methodologies, and a steadfast commitment to excellence.
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Tirth Nath Singh is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Mr. Tirth Nath Singh is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 16, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated October 10, 2023 regarding the schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on October 16, 2023 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	October 16, 2023	4.00 PM to 5.00 PM	Yes Bank	Virtual Meeting
2.			Dolat Capital	
3.			ASV Finserv	
4.			Waya Financial Technologies	
5.			Western Thomson	
6.			Beat The Street	
7.			Pinnacal Capital	
8.			Equicare	
9.			Sunman Investment Advisors Pvt Ltd	
10.			Bhogilal Trihalmal Securities Pvt Ltd	

Note: These interactions used a Q&A format. No presentation was made by KMP. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.10.16 18:05:07 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 13, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 – Resignation of Director

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our letter dated July 14, 2023 intimating resignation of Mr. Sunil Sapre, Whole Time Director/KMP of the Company effective from the close of business hours on October 13, 2023, please find enclosed his resignation letter to be taken on record in compliance with Regulation 30 read with 7C of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.10.13 18:31:36 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

TO
Board of Directors
Patel Engineering Ltd
Mumbai

(Submitted through Chairman & Managing Director)

Dear Sirs

I express my sincere desire to retire from the services of Patel Engineering Ltd for personal reasons after associating myself with this esteemed Organisation for the last 32+ years in various capacities. I would, therefore, like to step down from the post of Whole Time Director effective 3 months from the date of this letter.

I express my sincere gratitude to our Chairman Emeritus, Chairman & Managing Director, and entire Board of Directors for providing me valuable guidance, support and opportunity throughout my span in this Organisation. I am equally thankful to all my colleagues and entire Team Patel for support and co-operation extended to me all these years.

I request the Board to accept my resignation.

Thanks and Regards

Sunil D Sapre
Whole Time Director

Date : 14/07/2023

Accepted

14/07/2023

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 10, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/Organization	Venue
1.	October 16, 2023	4.00 PM	Analyst(s)/Investor(s)	Virtual Meeting

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.10.10 16:08:27 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 15, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sirs

Sub: Patel Engineering in joint venture has been declared lowest bidder (L1) for an irrigation project of Rs. 202.30 crore from Maharashtra Krishna Valley Development Corporation. Patel Engineering share in the contract is Rs. 80.92 crore.

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited along with its Joint Venture partner has been declared lowest Bidder (L1) for an irrigation project of Rs. 202.30 crore from Maharashtra Krishna Valley Development Corporation

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.09.15 11:32:02 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 202.30 CRORE FROM MAHARASHTRA KRISHNA VALLEY DEVELOPMENT CORPORATION. PATEL ENGINEERING SHARE IN THE CONTRACT IS RS.80.92 CRORE.

Mumbai, September 15, 2023: Maharashtra Krishna Valley Development Corporation, Pune has declared a Mumbai based infrastructure company, Patel Engineering Limited ("Company" or "PEL") as L1 for a Rs. 202.30 crore contract for the works involving Construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 77 to Km 87.

The project is to be completed in a period of 30 months.

The said project is located in the state of Maharashtra, Village –Kapadgaon to Kalaj, Taluka - Phaltan, District – Satara and the project is to be executed in a Joint Venture, of which PEL's share is 40%.

The said project is in addition to the previous package announced yesterday received from Maharashtra Krishna Valley Development Corporation. Total combined value of the two packages is 452.26 crores and our share in these two projects is 180.90 crores.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 74-year company established in the year 1949 and have a strong presence in tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 14, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sirs

Sub: Patel Engineering in joint venture has been declared lowest bidder (L1) for an irrigation project of Rs. 249.96 crore from Maharashtra Krishna Valley Development Corporation. Patel Engineering share in the contract is Rs. 99.98 crore.

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited along with its Joint Venture partner has been declared lowest Bidder (L1) for an irrigation project of Rs. 249.96 crore from Maharashtra Krishna Valley Development Corporation

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.09.14 16:49:35 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST (L1) FOR AN IRRIGATION PROJECT OF RS. 249.96 CRORE FROM MAHARASHTRA KRISHNA VALLEY DEVELOPMENT CORPORATION. PATEL ENGINEERING SHARE IN THE CONTRACT IS RS.99.98 CRORE.

Mumbai, September 14, 2023: Maharashtra Krishna Valley Development Corporation, Pune has declared a Mumbai based infrastructure company, Patel Engineering Limited ("Company" or "PEL") as L1 for a Rs. 249.96 crore contract for the works involving Construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 66 to Km 76.

The project is to be completed in a period of 30 months.

The said project is located in the state of Maharashtra, Village – Waghoshi to Kapadgaon, Taluka -Khandala, District – Satara and the project is to be executed in a Joint Venture, of which PEL's share is 40%.

Mr Rupen Patel, Chairman and Managing Director, Patel Engineering Limited said, "*To achieve more crop per drop replacement of existing canals with pipe lines or new schemes with pipe lines wherever feasible in order to improve irrigation efficiency or to further extend the area of irrigated agriculture is the need of the hour. As there is significant use of water for irrigation, we need to increase water use efficiency in the agriculture sector. This has been made possible by adopting PDN as it overcomes the lacunas of the flow irrigation system viz land acquisition, lavish use of water from the farmers in the upper reaches of the canal and in high cost in hilly areas.*"

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 74-year company established in the year 1949 and have a strong presence in tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 7, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting as per following schedule:

Sr. No	Date	Time (IST)	Name of Fund Manager/Company/Analyst	Venue
1.	September 13, 2023	From 4.00 PM onwards	Participating in a hybrid meeting with investors organized by Nuvama Wealth	Hybrid (Group Meeting)

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.09.07 11:05:12 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 5, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated August 30, 2023 regarding the schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on September 5, 2023 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	September 5, 2023	2.00 PM to 3.00 PM	Tata Asset Management Private Limited	Physical (one on one Meeting)
2.	September 5, 2023	3.00 PM to 5.00 PM	Helios Capital Management (India) Pvt Ltd.	Physical (Group Meeting)
3.			360 One AMC	
4.			Abakkus Asset Manager LLP	
5.			PNB Metlife India Insurance Co. Ltd.	
6.			UTI Mutual Fund	
7.			Arthya Wealth & Investments Pvt. Ltd.	
8.			Prudent Investment Managers LLP	
9.			ICICI Prudential Asset Management Company Limited	
10.			JM Financial Mutual Fund	
11.			Goldman Sachs Asset Management (India) Private Limited	
12.			IndiaFirst Life Insurance Company Ltd.	
13.			Seraphic Management & Advisory Pvt. Ltd.	
14.			MKVENTURES Capital Limited	
15.			Oyster Rock Capital	
16.			Bajaj Allianz Life Insurance Co. Ltd.	
17.			Dalal & Broacha	
18.			Elara Capital	

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Note: These interactions used a Q&A format. No presentation was made by KMP. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.09.05 18:50:20 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 5, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Limited in a joint venture bags an Urban Infrastructure Development Project of Rs. 1,275.30 crore from Madhya Pradesh Jal Nigam. Company Share in the contract is Rs. 446.36 crore

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Further, please note that this is not an Unpublished Price Sensitive Information ("UPSI") as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on August 22, 2023.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.09.05 12:25:59 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE ("JV") PARTNER BAGS AN URBAN INFRASTRUCTURE DEVELOPMENT PROJECT OF RS. 1,275.30 CRORES FROM MADHYA PRADESH JAL NIGAM. COMPANY SHARE IN THE CONTRACT IS RS. 446.36 CRORES

Mumbai, September 5, 2023: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with the JV Partner has received letter of award for Urban Infrastructure Development Project of Rs. 1,275.30 crores from Madhya Pradesh Jal Nigam, which was declared as L1 earlier.
The Company being 35% partner in the JV, our share in the project is Rs. 446.36 crores.

About the Project

Description: Engineering, Procurement, Construction, Testing, Commissioning, Trial Run and Operation & Maintenance for 10 Years of Narmada-Gambhir, District Ujjain & Indore Multi-Village Drinking Water Supply Scheme in a Single Package on 'Turn-key Job Basis

Value of Contract: Rs. 1,275.30 crores

Time Period: The project is to be completed in a period of 24 months and further operations and maintenance for the whole scheme to be carried out for a period of 10 years.

Location: The said project is located in Ujjain and Indore, Madhya Pradesh.

Type of Contract: EPC

About the company
Patel Engineering Ltd. ('PEL' or 'Company'), is a 73-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

Company Contact details –

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

September 1, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated August 28, 2023 regarding the schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on August 31, 2023 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	August 31, 2023	From 2.00 pm onwards	Dolat Capital	Physical
2.			Bandhan AMC	
3.			Motilal Oswal AMC	

Note: These interactions used a Q&A format. No presentation was made by KMP. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.09.01 14:57:37 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 30, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/Analysts/organization	Venue
1.	September 5, 2023	From 2.00 PM onwards	Tata Mutual Fund	Physical
2.			Alchemy Capital Management	
3.			Habrok	
4.			ICICI Pru MF	
5.			Mirae Asset Mutual Fund	
6.			JM Financial Mutual Fund	
7.			Dalal & Broacha	
8.			White Oak AMC	
9.			Seraphic Management & Advisory	
10.			Alchemy Capital Management	
11.			Helios Capital Management	
12.			360 One AMC	
13.			Motilal Oswal AMC	
14.			PNB Metlife Insurance	
15.			UTI Mutual Fund	
16.			Dalal & Broacha	
17.			InvesQ Investment Advisors	
18.			Nippon India Mutual Fund	

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.08.30 14:13:47 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 28, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Venue
1.	August 31, 2023	4.00 PM	Analyst(s)/Investor(s)	Physical

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.08.28 14:05:59 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 28, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated August 21, 2023 regarding the schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on August 25, 2023 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	August 25, 2023	5.00 pm	Sapphire Capital	Virtual
2.			Nuvama Wealth Research	
3.			Ashika Institutional Equities	
4.			Research Bytes	
5.			Money Bee	
6.			Athena Investment	

Note: These interactions used a Q&A format. No presentation was made by KMP. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.08.28 11:10:53 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 28, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Limited along with Joint Venture ("JV") partner bags Dibang Multipurpose Project, our share Rs.1,818.56 Crore.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Further, please note that this is not an Unpublished Price Sensitive Information ("UPSI") as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on March 23, 2023.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.08.28 09:09:10 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE ("JV") PARTNER BAGS DIBANG MULTIPURPOSE PROJECT, OUR SHARE Rs. 1,818.56 CRORES.

Mumbai, August 28, 2023: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with the JV Partner has received letter of award for **Dibang Multipurpose Project for construction of civil works for Lot-4** from NHPC Limited, which was declared as L1 earlier.

The Company being 50% partner in the JV, our share in the project is Rs. 1,818.56 crores.

About the Project

Description: Construction of Head Race Tunnels including Intake, Pressure Shafts, Penstocks, Power House & Transformer Cavern, Tail Race Tunnels, Pothead Yard, Adits etc. for Dibang Multipurpose Project 2880 MW (12 X 240 MW).

Value of Contract: Rs. 3,637.12 crores

Time Period: 86 months

Location: Arunachal Pradesh, India.

Type of Contract: EPC Item Rate Basis

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 73-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

Company Contact details –

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING Ltd.

CIN: L99999MH1949PLC007039

August 22, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Limited in a joint venture has been declared lowest bidder (L1) for an Urban Infrastructure Development Project of Rs. 1,275.30 crore from Madhya Pradesh Jal Nigam. Company Share in the contract is Rs. 446.36 crore

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.08.22 08:56:42 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING IN A JOINT VENTURE HAS BEEN DECLARED LOWEST BIDDER (L1) FOR AN URBAN INFRASTRUCTURE DEVELOPMENT PROJECT OF RS. 1,275.30 CRORE FROM MADHYA PRADESH JAL NIGAM. COMPANY SHARE IN THE CONTRACT IS RS.446.36 CRORE.

Mumbai, August 22, 2023: Madhya Pradesh Jal Nigam, Govt. of Madhya Pradesh Undertaking has declared a Mumbai based infrastructure company, Patel Engineering Limited ("Company" or "PEL") as L1 in a Joint Venture for Rs. 1,275.30 crore contract for the works involving Engineering, Procurement, Construction, Testing, Commissioning, Trial Run and Operation & Maintenance for 10 Years of Narmada-Gambhir, District Ujjain & Indore Multi-Village Drinking Water Supply Scheme in a Single Package on 'Turn-key Job Basis'.

The project is to be completed in a period of 24 months and further operations and maintenance for the whole scheme to be carried out for a period of 10 years.

The said project is located in Ujjain and Indore, Madhya Pradesh and the project is to be executed in a Joint Venture, of which PEL's share is 35%, i.e. Rs. 446.36 crore.

Mr Rupen Patel, Chairman and Managing Director, Patel Engineering Limited said, "The Narmada-Gambhir Drinking Water Supply Project would help in solving the shortage of water supply in various villages in the districts of Ujjain and Indore. The project comprises of various activities including construction of intake well cum pump house, construction of RCC approach bridge, laying of water pipelines, construction of water treatment plant, construction of RCC overhead service reservoirs at different villages, more than 50,000 house service connections as well as Design, Supply, Delivery, Erection, Testing, & Commissioning of Automation Components for Monitoring & Maintenance with GPRS Communication with all necessary accessories (SCADA) etc. We are thrilled to be part of this project in providing water supply to several households in the state of Madhya Pradesh."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 74-year company established in the year 1949 and have a strong presence in tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 21, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Venue
1.	August 25, 2023	5.00 pm	Sapphire Capital	Virtual
2.			Almodnz Global Securities	
3.			Nirmal Bang Securities	
4.			White Bridge Capital	
5.			Ashika Institutional Equities	
6.			Nuvama Wealth Research	

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.08.21 15:31:39 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING Ltd.

CIN: L99999MH1949PLC007039

August 13, 2023

To,

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051
Company Code No. PATELENG/EQ

Dear Sir(s),

Sub: Completion of term of Mr. Barendra Kumar Bhoi as Independent Director.

In term of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. Barendra Kumar Bhoi (DIN: 08197173) ceased to be an Independent Director of the Company upon completion of term of 5 (five) consecutive years at the close of business hours on August 13, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed herewith as **Annexure A** to this letter.

Kindly take the above information on record.

Thank you.

Yours faithfully,
For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.08.13 17:58:28 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Annexure A

Sr. no.	Particulars	Information
1	Reason for change viz ~~appointment, resignation, removal, death~~ or otherwise;	Mr. Barendra Kumar Bhoi (DIN: 08197173) ceased to be an Independent Director of the Company upon completion of term of 5 (five) consecutive years.
2	Date of Cessation	August 13, 2023
3	Brief Profile (in case of appointment	NA
4	Disclosure of the relationships between Directors (in case of appointment of a Director)	NA

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 10, 2023

To,

Bombay Stock Exchange Ltd.,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: *PATELENG/ Debentures*

Dear Sirs,

Sub: Intimation of Re-appointment of Mr. Rupen Patel as Managing Director

In compliance with Regulation 30 and of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Listing Regulations) and based on the recommendations of the Nomination and Remuneration Committee and subject to approval of the shareholders, the Board of Directors at its meeting held today i.e. August 10, 2023 has considered and approved the re-appointment of Mr. Rupen Patel (DIN: 00029583), Managing Director to be designated as Chairman & Managing Director of the Company for a further period of five (5) years w.e.f. April 1, 2024 and to March 31, 2029.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 along with the brief profile is given in Annexure A to this letter.

This is for your information and record.

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.08.10 15:52:08 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: a/a

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure A

Disclosure of information pursuant to Regulation 30 of Listing Regulation read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Re-Appointment of Mr. Rupen Patel as Managing Director

Sr. no	Particulars	Details of Mr. Rupen Patel
1	Reason for change viz ~~appointment~~, re-appointment, ~~resignation, removal, death or otherwise.~~	Re-appointment of Mr. Rupen Patel (DIN: 00029583), Managing Director, designated as Chairman and Managing Director of the Company for a further period of five (5) years w.e.f. April 1, 2024 to March 31, 2029.
2	Date of appointment/ re-appointment / ~~cessation~~ (as applicable) and Term of appointment / re-appointment	Period of five (5) years commencing from April 1, 2024 to March 31, 2029. He would be liable to retire by rotation.
3	Brief Profile (in case of appointment)	Mr. Rupen Patel has over 27 years of experience in the field of Engineering & Construction. He holds a Bachelor's degree in Commerce from Mumbai University and holds MBA degree from the Babson College, USA. Mr. Rupen Patel joined the Board as Executive Director in 1996. Eventually, he was elevated to the position of Managing Director in the year 1999 and further Chairman & Managing Director in 2017. Under his stewardship, the Company became one of the leading players in the Infrastructure sector, especially in the Hydro Power and under-ground Tunneling. Actively leading a group of top-notch project professionals, financial experts and various functional heads by setting high standards of performance excellence, to attain the organization goals and objectives.
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Rupen Patel is not related inter-se to any other Director of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Mr. Rupen Patel is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 31, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated July 24, 2023 regarding the schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place on July 28, 2023 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	July 28, 2023	3.30 pm	Yes Securities (India) Limited	Physical

Note: These interactions used a Q&A format. No presentation was made by KMP. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.07.31 17:41:13 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 24, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Venue
1.	July 28, 2023	3.30 pm	Yes Securities (India) Limited	Physical

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.07.24 19:01:47 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 21, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Sub: Analyst / Investor Meetings

Dear Sir/Madam,

Further to our intimation dated July 14, 2023 regarding the schedule of Analyst/investor meeting and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, we would like to inform the details of the Analyst / investor meet that took place of July 19, 2023 and July 20, 2023 as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode
1.	July 19, 2023	03.30 pm to 4.30 pm	MK Ventures	Virtual
2.			Family Office	
3.			Samatva Investments	
4.			Sunidhi Securities & Finance Ltd	
5.			Seven Islands PMS	
6.			Apar Industries Ltd	
7.			YG Commercial Pvt Ltd	
8.	July 20, 2023	03.00 pm to 4.00 pm	Dron Capital	Physical
9.			Phillips Capital	
10.			Mr. Balkishan Mohta	

Note: These interactions used a Q&A format. No presentation was made by KMP. No Unpublished Price Sensitive Information (UPSI) was shared during any of these interactions.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.07.21 16:36:09 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 14, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) we would like to inform/intimate that the officials of the Company will participate in the Analyst/investor meeting as per following schedule:

Sr. No	Date	Time (IST)	Company/Institution/ Analysts/organization	Venue
1.	July 19, 2023	05.00 pm	Analyst(s)/investor(s)	Virtual
2.	July 20, 2023	03.00 pm	Analyst(s)/investor(s)	Physical

Note: The meeting may be cancelled, rescheduled or postponed due to exigencies on the part of Analysts, investors and/or the company officials.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.07.14 11:08:34 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 14, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG/EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30

This is to inform you that Mr. Sunil Sapre, Whole time Director / KMP of the Company, vide his letter dated July 14, 2023, informed the Company that he desire to retire from the services of the Company for personal reasons effective 3 months from the date of this letter i.e. effective from close of business hours on September 13, 2023.

Details as required under Regulation 30 of the Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, as amended from time to time are given below:

Sr. no.	Disclosure Requirement	Details
1	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Resignation
2	Date of Appointment/cessation (as applicable) & term of appointment	Resignation effective close of business hours on September 13, 2023

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.07.14 16:23:57 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Press Release

Patel Engineering receives LOA for the Design & Construction of Water Tunnel and Allied works in Raigad District from CIDCO worth Rs. 519.50 Crores

Mumbai, June 05, 2023: Patel Engineering Limited (NSE – PATELENG & BSE – 531120), one of the pioneers in integrated infrastructure and construction services in India has been awarded the Letter of Acceptance (LOA) from City and Industrial Development Corporation (CIDCO) for the construction of a 6.70 km long treated water tunnel and associated works from Sai Village to Vindhane Village in Raigad District, Maharashtra. The water tunnel project worth Rs. 519.50 crores is going to be executed without any joint venture partnership.

Mr. Rupen Patel, Chairman & Managing Director, Patel Engineering Limited said, *"We are honored to have been awarded this prestigious project and express our sincere gratitude towards all authorities and stakeholders. Patel Engineering Limited is committed to delivering exceptional infrastructure solutions that positively impact the lives of people. This project demonstrates our technical prowess and engineering skills along with excellent execution capabilities."*

Patel Engineering Limited's strong track record in executing similar projects played a pivotal role in securing the LOA. The construction of the long-treated water tunnel and allied works are expected to be delivered in 60 months, as stipulated in the bid. The company's expertise in tunneling, underground works for hydroelectric, and infrastructure development positions them well to successfully complete the project within the stipulated timeframe. Throughout the project, the company will prioritize quality with technological capabilities, excellence, and environmental sustainability.

About Patel Engineering Ltd.

Patel Engineering Limited. ('PEL' or 'Company'), is a 74-year company established in the year 1949, have evolved as a construction company specializing in the hydropower and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the technology intensive areas like hydro power, irrigation and water supply, urban infrastructure, and transportation segments especially in tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

For more information on the Company, please log on to www.pateleng.com or contact:

Kavita Shirvaikar, Patel Engineering Ltd: kavita.shirvaikar@pateleng.com
Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com
Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com
Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com

PATEL ENGINEERING Ltd.

CIN: L99999MH1949PLC007039

Date: May 25, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code – 531120

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - PATELENG

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulation and Disclosure Requirement) Regulations, 2015, please be informed that as part of the strategy to monetize investments and non-core assets, the Company has executed a Share Purchase Agreement dated May 25, 2023, with inter alia Authum Investment and Infrastructure Limited (the purchaser), to sell and transfer 41.01% of its equity stake from out of 51% in its subsidiary viz. Michigan Engineers Private Limited ("MEPL") and have also completed the transfer of such shares today.

Further, with this the Company shall also reduce its Corporate Guarantees for facilities taken by MEPL from its lenders of Rs.176 cr.

Hence, MEPL cease to be subsidiary of the Company.

Details of the proposed transaction as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is contained in **Annexure – A.**

This is for your information and record.

Thanking you.

Yours faithfully

For Patel Engineering Limited

Kavita Sanjiv Shirvaikar

Digitally signed by Kavita Sanjiv Shirvaikar
Date: 2023.05.25 15:37:55 +05'30'

Kavita Shirvaikar
Whole-time Director & CFO
DIN: 07737376

PATEL ENGINEERING Ltd.

CIN: L99999MH1949PLC007039

Annexure A

Disclosure of information pursuant to Regulation 30 of Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sale of Subsidiary

Sl. No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Contribution in Consolidated Income as on March 31, 2023 Percentage (%): 7.39% Amount: Rs. 319.37 crore Contribution in Consolidated Net Worth as on March 31, 2023 Percentage (%): 2.79% Amount: Rs. 75.84 crore
b)	Date on which the agreement for sale has been entered into	May 25, 2023
c)	The expected date of completion of sale/disposal	May 25, 2023
d)	Consideration received from such sale/disposal	Rs. 70.12 crore
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	**Name of Buyer**: Authum Investment & Infrastructure Limited **Address of Buyer:** 707, Raheja Centre, Free Press Journal Marg, Nariman Point Mumbai City, Maharashtra. The Buyer is not related to promoter/ Promoter Group/ Group Companies
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	This is not a related party transaction
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

Kavita Sanjiv Shirvaikar

Digitally signed by Kavita Sanjiv Shirvaikar
Date: 2023.05.25 15:38:34 +05'30'

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Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.comWebsite: www.pateleng.com

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE ("JV") PARTNER BAGS RS. 311.13 CRORE TUMKUR BRANCH CANAL (Package III) MICRO IRRIGATION PROJECT AND RS. 998.75 CRORE SHER MICRO IRRIGATION PROJECT, OUR SHARE IN THESE TWO ORDERS AGGREGATES RS. 508.24 CRORE.

Mumbai, May 04, 2023: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with the JV Partners have received Letter of Acceptance for **Tumkur Branch Canal (Package III) Micro Irrigation Project** from Visvesvaraya Jala Nigama Limited (VJNL) and Sher Micro Irrigation Project from Water Resources Department, Government of Madhya Pradesh. These projects were declared as L1 earlier.

The Company being 51% partner in the Joint Venture for Tumkur Branch Canal (Package-III) project, our share in the Project is Rs. 158.68 crore. And the Company being 35% share in the Joint Venture for Sher Micro Irrigation Project, our share in the project is Rs. 349.56 crore.

About the Projects:

Descriptions:
Tumkur Branch Canal (Package- III) Micro Irrigation Project involves - "Survey, Design, Supply, Installation, Testing and Commissioning comprising gravity bulk feeders, construction of a Sump cum Pump house, Supply & Installation of Pumping Machineries, Terminal Bay, Electrical Substation, Electric Power Line, besides other appurtenant works such as construction of a Pipe Distribution Network and Drip Irrigation System including SCADA and Automation to cover an area of 8,150.44 Ha.
Sher Micro Irrigation Project works include "Survey, Investigation, Designing, and Construction of SHER Dams (4 No. of Dams) with all ancillary works including rising / gravity main and pipe distribution network works in the State of Madhya Pradesh.

Value of Contracts: Total Value of the two contracts is Rs. 1,309.88 crore.

Time Period: 24 months for Tumkur Branch Canal (Package-III) project and 60 months for Sher Micro Irrigation Project.

Location of the Projects: Tumkur Branch Canal (Package-III) project is located in Part of the Upper Bhadra Project, which is a major lift irrigation Scheme under implementation in the central region of Karnataka State, while Sher Micro Irrigation Project is located in the State of Madhya Pradesh.

Type of Contract: EPC Turnkey Basis

About the company
Patel Engineering Ltd. ('PEL' or 'Company'), is a 73-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial

structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

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PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE ("JV") PARTNERS BAGS KRISHNA MARATHWADA IRRIGATION PROJECTS – LIFT IRRIGATION SCHEME 01 & 02, OUR SHARE Rs. 451.28 CRORE.

Mumbai, April 26, 2023: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with its Joint Venture Partners have received Letter of Awards (LOAs) for **Krishna Marathwada Irrigation Project – Lift Irrigation Scheme 01 and Krishna Marathwada Irrigation Project – Lift Irrigation Scheme 02** respectively from Water Resources Department, Government of Maharashtra, where the Joint Ventures were declared L1 (Lowest bidders) earlier.

The Company being 51% partner in a JV in Scheme 01 Project and 60% partner in a JV in Scheme 02 Project, our share in aggregate for these two projects is Rs. 451.28 crore.

About the Projects :

Description: Investigation, design, construction, testing, commissioning of works comprising of civil and allied works under lift irrigation Scheme no.1 and Scheme no.2 of Krishna Marathwada Irrigation Project, Dist. Osmanabad, State Maharashtra.

Total value of contracts: Rs. 841 crore.

Time period: 36 months respectively

Location: Krishna Marathwada Irrigation Project, District Osmanabad, State Maharashtra.

Type of contracts: EPC Turnkey Basis

Rupen Patel, Chairman and Managing Director, Patel Engineering Limited said, "We are extremely happy for being awarded these projects which once completed would help in tackling the problem of drought in the suicide-prone Marathwada region. The Government has been focusing and providing more impetus to the irrigation sector to improve agricultural productivity in the Country and we are improving our presence in this sector and contributing our bit to the betterment of the society."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 73-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

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PATEL ENGINEERING Ltd.

CIN: L99999MH1949PLC007039

April 20, 2023

To,

Bombay Stock Exchange Ltd.,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra - Kurla Complex,
Mumbai – 400051
NSE Symbol: *PATELENG/ Debentures*

Dear Sirs,

Sub: Intimation of Appointment of Mr. Ashwin Parmar as an Additional Independent Director

In terms of Regulation 30 and 51 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Listing Regulations), we wish to inform that the Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Ashwin Ramanlal Parmar (DIN: 00055591), as an additional & Independent Director for a period of 3 (three) years commencing from April 20, 2023 to April 19, 2026, subject to the approval of the shareholders within the stipulated period.

The requisite details of appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015, is enclosed as Annexure A.

You are requested to take the aforesaid on record and arrange to disseminate the same for information of the public.

Yours truly,
For Patel Engineering Ltd.

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.04.20 13:10:41 +05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: a/a

PATEL ENGINEERING Ltd.

CIN: L99999MH1949PLC007039

Annexure A

Disclosure of information pursuant to Regulation 30 of Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Appointment of Mr. Ashwin Ramanlal Parmar as an Additional Independent Director

Sr. no	Particulars	Details of Mr. Ashwin Ramanlal Parmar
1	Reason for change viz appointment, ~~resignation, removal, death or otherwise.~~	Appointment as an Additional Director in an Independent Director capacity subject to approval of the shareholder.
2	Date of appointment/ ~~cessation~~ (as applicable) Term of appointment	April 20, 2023 3 years commencing from April 20, 2023 to April 19, 2026.
3	Brief Profile (in case of appointment)	Mr. Ashwin Parmar graduated in Civil Engineering in 1982 from VJT Institute, Mumbai University followed by Post Graduate Diploma in Construction Management NICMAR in 1985. He has been associated with Projects executed first time in India involving innovative technology such as Tunnel Boring Machine in 1982, Use of No-Dig Technique in 2001 and use of Roller Compacted Concrete for Dam in 2005. He was last employed in ITD Cementation India Ltd for past 6 years as Executive Vice President heading the Business Development function of the company as Chief Business Officer. During his leadership role the Company's order book recorded high of over Rs 20000 crores. He was also associated with the Company for 15 years and was holding the position of Vice President and was further elevated to the position of Whole time Director of the Company from April 01, 2014 to April 04, 2016. Before joining the Company in the year 2001, he was working as 'Principal Engineer' with Tata Consulting Engineers. He also has to his credit award of Young Talented Engineer from Indian Concrete Institute. He has presented papers on Durable Concrete using Fly ash, tunneling by Tunnel boring Machine. He has a vast experience of over 30 years in Project Management and Project Execution with sound business acumen and specific knowledge of infrastructure sector. He has a good understanding of the infra business and possess sharp analytical skills. Market intelligence is one of his core strength and has been involved in formation of various joint ventures for large projects with National and International agencies. He has undertaken various strategic business initiatives and has closely worked with various Central/State agencies.
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Ashwin Ramanlal Parmar is not related to any of the Directors of the Company.

5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Mr. Ashwin Ramanlal Parmar is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority

Press Announcement

Patel Engineering Limited in Joint Venture declared L1 for Dibang Multipurpose Project worth Rs. 3,637.12 crore located in Arunachal Pradesh from NHPC Limited, A Government of India Enterprise. The Company's share in this order is Rs.1,818.56 Crore.

Mumbai, March 23, 2023: Patel Engineering has emerged as L1 bidder in Financial Bid Opening through e-Reverse Auction for the tender invited by NHPC Limited, for Construction of Civil Works for LOT-4: Comprising Head Race Tunnels including Intake, Pressure Shafts, Penstocks, Power House & Transformer Cavern, Tail Race Tunnels, Pothead Yard, Adits etc. for Dibang Multipurpose Project 2880 MW (12 X 240 MW), located in Arunachal Pradesh, India.

The said Project is to be executed in a period of 86 months. The Project is to be executed in a Joint Venture, of which PEL's share is 50%.

Majority of the Company's order book comprises of projects which are awarded by Central / State Governments or other Government undertakings/ Public Sector Undertakings.

Mr Rupen Patel, Chairman and Managing Director, Patel Engineering Limited said, "The Dibang Hydropower Project is India's largest-ever Hydropower Project which will not only help generate 2,880-megawatt of hydropower once completed but also help with flood control and water storage. We are extremely happy and thrilled to be a part of this mega project which will help shape India's infrastructure as well as contribute to the local surroundings, the people there and the state of Arunachal Pradesh. The Company is currently executing other projects as well in the same state and our experience will help give us an advantage executing this project."

About Patel Engineering

Patel Engineering Limited. ('PEL' or 'Company'), is a 73-year company established in the year 1949, have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

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Rahul Agarwal – rahul.agarwal@pateleng.com;

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE ("JV") PARTNER BAGS RS. 551.11 CRORE TUMKUR BRANCH CANAL (Package V) MICRO IRRIGATION PROJECT, OUR SHARE RS. 281.07 CRORE.

Mumbai, March 22, 2023: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with the JV Partner has received Letter of Acceptance for **Tumkur Branch Canal (Package V) Micro Irrigation Project** from Visvesvaraya Jala Nigama Limited (VJNL), which was declared as L1 earlier.
The Company being 51% partner in the JV, our share in the Project is Rs. 281.07 crore.

About the Project

Description: The Micro Irrigation System project comprises of "Survey, Design, Supply, Installation, Testing and Commissioning comprising gravity bulk feeders, construction of a Sump cum Pump house, Supply & Installation of Pumping Machineries, Terminal Bay, Electrical Substation, Electric Power Line, besides other appurtenant works such as construction of a Pipe Distribution Network and Drip Irrigation System including SCADA and Automation to cover an area of 15,090.21 Ha.

Value of Contract: Rs. 551.11 crore

Time Period: 24 months

Location: Part of the Upper Bhadra Project, which is a major lift irrigation Scheme under implementation in the central region of Karnataka State

Type of Contract: EPC Turnkey Basis

About the company
Patel Engineering Ltd. ('PEL' or 'Company'), is a 73-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

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Press Announcement

Patel Engineering Limited declared L1 for Two Micro Irrigation Projects worth Rs. 1,265 Crore located in Madhya Pradesh and Karnataka from Water Resources Department, Government of Madhya Pradesh and Visvesvaraya Jala Nigam Limited (VJNL). The Company's share in these orders is Rs.485 Crore.

Mumbai, March 15, 2023: Water Resources Department, Government of Madhya Pradesh and Visvesvaraya Jala Nigam Ltd ("**VJNL**") respectively have declared a Mumbai based infrastructure company, Patel Engineering Limited ("**Company**" or "**PEL**") as L1 for a Rs.998.75 crore contract for the works including survey, investigation, designing, and construction of SHER Dams (4 No. of Dams) with all ancillary works including rising / gravity main and pipe distribution network works in the State of Madhya Pradesh ("Sher Irrigation Project")and a Rs.266.38 crore contract for the works including Survey, Design, Supply, Installation, Testing and Commissioning of Micro Irrigation System under Tumkur Branch Canal Package – III in the State of Karnataka (Tumkur Branch Canal project).

The works for Sher Irrigation Project are scheduled to be completed in a period of 60 months and further includes Management, Operation and Maintenance (MOM) for a period of 60 months after completion. The said Project is to executed in a Joint Venture, of which PEL's share is 35%.

Similarly, Works for Tumkur Branch Canal project are scheduled to be completed in 24 months post which the Company will undertake Operations and Maintenance works for a further period of 60 months. The said Project is to executed in a Joint Venture, of which PEL's share is 51%.

Majority of the Company's order book comprises of projects which are awarded by Central / State Governments or other Government undertakings/ Public Sector Undertakings.

Mr Rupen Patel, Chairman and Managing Director, Patel Engineering Limited said, "India being one of the major players in the agriculture sector worldwide where the primary source of livelihood for about 58% of India's population depends on agriculture, the sector is receiving tremendous focus from the Government of India. The agriculture sector in India is expected to generate better momentum in the next few years due to increased investment in agricultural infrastructure such as irrigation facilities, warehousing and cold storage and we are thankful that we can be a part of growth story. In the recent past, we are declared L1 for four other irrigation projects located in Maharashtra, Madhya Pradesh and Karnataka. Further these two new projects will help strategically deploy and utilise resources more efficiently. With these two new L1 projects, our share of order wins including L1 in this financial year is around 5,900 crores."

About Patel Engineering

Patel Engineering Limited. ('PEL' or 'Company'), is a 73-year company established in the year 1949, have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

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Rahul Agarwal – rahul.agarwal@pateleng.com;

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE ("JV") PARTNER BAGS RIHAND MICRO IRRIGATION PROJECT, OUR SHARE 5,120.47 MILLION.

Mumbai, March 3, 2023: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with the JV Partners have received letter of award for **Rihand Micro Irrigation Project** from Department of Water Resources, Madhya Pradesh, which was declared as L1 earlier.

The Company being 80% partner in the JV, our share in the project is Rs. 5,120.47 million.

About the Project

Description : Construction of a Pressure irrigation system to supply water through the Rising/ Gravity mains by pressurized pipeline system for micro irrigation under Rihand Micro Irrigation Project, State of Madhya Pradesh.

Value of Contract: Rs. 6,400.59 million

Time Period : 36 months

Location : Singrauli District - Madhya Pradesh (237 Km from Varanasi Airport. 359 Km from Ranchi)

Type of Contract: EPC Turnkey Basis

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 73-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

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Press Announcement

Patel Engineering Limited declared L1 for Water Tunnel Project and Micro Irrigation Project worth Rs. 1,026 crore from CIDCO, Visvesvaraya Jala Nigam Limited

Company's Total Order book including L1 of Rs. 1,802 Crore increases to ~ Rs. 18,600 Crore.

Mumbai, Feb 22, 2023: City and Industrial Development Corporation ("**CIDCO**") and Visvesvaraya Jala Nigam Ltd ("**VJNL**") have declared L1 a Mumbai based infrastructure company, Patel Engineering Limited ("**Company**" or "**PEL**") for works including design and construction of a long treated water tunnel from Sai Village to Vindhane Village in Raigad District and for Survey, Design, Supply, Install, Test and Commission a Micro Irrigation System under Tumkur Branch Canal in the state of Karnataka.

The Micro Irrigation project with a total value of Rs. 470.67 crore is to be executed with a JV partner, of which PEL's share in the new order is worth Rs 240.04 crore while the Water Tunnel Project worth Rs 555.83 crore is going to executed without any joint venture partnership.

Majority of the Company's order book comprises of projects which are awarded by Central / State Governments or other Government undertakings/ Public Sector Undertakings.

The Micro Irrigation System project comprises of gravity bulk feeders, construction of a Sump cum Pump house, Electrical Substation, Supply and Installation of Pumping Machineries besides other appurtenant works such as construction of a Pipe Distribution Network and Drip Irrigation System using SCADA and Automation to cover an area of 15,090.21 Hectares while the Water Tunnel Project looks to cover a distance of 6.70 kms.

On the its consecutive project wins, Mr Rupen Patel, Chairman and Managing Director, Patel Engineering Limited said, "With these orders we reach a total L1 of 1,802 cr. Recently we were also declared L1 for projects in MP and Maharashtra too to a tune of Rs 1,567 crore, our share being Rs. 1,006 crore,which were also catering to Irrigation Systems. We are thankful to the CIDCO and VJNL management to declare us L1 for their projects and will work towards delivering the projects in 60 and 24 months, as stipulated in the bid. This would take our share of order wins in this financial year to more than 5,400 crore. Our orderbook including all the L1 orders of Rs. 1,802 crore would stand at ~ Rs 18,600 crore which gives us a good revenue visibility for the next 4-5 years."

Additionally states " ET Ascent recently awarded us as the Best Infrastructure Company of the Year for Railway & Water Development for two prestigious projects of ours one being the T-2 project located in Jammu & Kashmir of USBRL which will connect Kashmir with rest of India making the journey seamless, hassle free and ensure all-weather connectivity and the second one was for the AMT – II project located in Mumbai, Maharashtra which consists of 5.52 km long tunnel at 100m depth, originating underneath Amar Mahal at Ghatkopar and extending to the Trombay. After the commissioning of project, the water supply in various areas of Mumbai will improve."

The Government of India has been implementing a centrally sponsored scheme on Micro Irrigation with the objective to enhance water use efficiency in the agriculture sector by promoting appropriate technological interventions like drip & sprinkler irrigation technologies and encourage the farmers to use water saving and conservation technologies.

The Company witnessed a net profit of Rs 68.63 crore in Fiscal 2022 as against a loss of Rs 272.93 crore in Fiscal 2021. Its nine month period ended on December 31, 2022, net profit grew 109.89% to Rs 70.44 crore on account of better revenue, constant flow of projects and subdued interest costs on account of reduction of debt through monetization of non-core assets.

About Patel Engineering

Patel Engineering Limited. ('PEL' or 'Company'), is a 73-year company established in the year 1949, have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

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Rahul Agarwal – rahul.agarwal@pateleng.com;
Madhura Burse, Concept PR – madhura@conceptpr.in

Patel Engineering along with its Joint Venture Partners have been declared L1 bidder for ₹ 1,567 Crore worth projects in Madhya Pradesh and Maharashtra, Order book stands at ₹16,809 Crore.

Mumbai, Feb 15, 2023: Patel Engineering on Wednesday said that the company with its joint venture partners (JV) has been declared the lowest bidder (L1) for ₹1,567 crore projects in Madhya Pradesh and Maharashtra state. The Company share in these new orders is ₹1,006 crore.

These orders include construction of a Pressure irrigation system to supply water through the Rising/ Gravity mains by pressurized pipeline system for micro irrigation under Rihand Micro Irrigation Project, State of Madhya Pradesh and investigation, design, construction, testing, commissioning of works comprising of civil and allied works under lift irrigation scheme no.1 and 2 of Krishna Marathwada Irrigation Project, Dist. Osmanabad, State Maharashtra. All the Projects are scheduled to be completed in a period of 36 months.

The continuous order inflows shall give a visibility of growth of revenues for the coming years and shall enable the Company to increase the bottom line.

Further, the Company recently received fresh funds of ~ ₹90 crore under Niti Aayog guidelines against bank guarantee for an Arbitration Award. The funds received has been utilized for reduction of debt.

Rupen Patel, Chairman & Managing Director, Patel Engineering Limited said, "We are delighted to have been declared lowest (L1) for these projects which should be converted to Letter of Award (LOA) soon. Projects worth ₹1,567 crore are a further testimony to our commitment to construction and heavy civil engineering works, as the Infrastructure sector is a key driver for the Indian economy. The projects underscores the trust and confidence reposed in us and going forward, it will spur expansion of our business as we continue to work on our strategic roadmap for the future.

Further states" Over the last two years, post pandemic the Company has more than doubled its employee base to ~ 4,300 employees. In the last 3 years we have received new orders of ~ ₹ 12,000 crore. Plans for debt reduction through monetization of non-core assets continues to be a key focus area for us. The new draft guidelines announced on Contractual Disputes in the Budget will safe guard the company's interest and efforts.

As on December 31, 2022, its Order Book is ₹16,809 crore and with the addition of these new orders which are currently L1, the Order Book will improve further. Majority of the Order Book comprises of projects which are awarded by Central / State Governments or other Government undertakings/ Public Sector Undertakings.

For Fiscal 2022 consolidated revenue from operation stood at ₹3,380.29 crore against ₹1,994.79 crore, a rise of 69.46%. The company has seen a turnaround from a loss of ₹272.93 Crore in FY21 to a profit of ₹68.63 Crore in FY22.

Patel Engineering consolidated net profit for 9M FY23 rose 109.89% to ₹70.44 crore as against ₹33.56 crore during the corresponding period in the previous year. Sales rose 18.11% to ₹1036.98 crore in the quarter ended December 31, 2022 as against ₹ 877.94 crore during the previous quarter ended December 2021 and for 9M period sales rose 28% to ₹2,903.94 crore as against ₹2,268.64 crore in the corresponding 9M period in previous year.

About Patel Engineering

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Rahul Agarwal – rahul.agarwal@pateleng.com;
Madhura Burse, Concept PR – madhura@conceptpr.in

PRESS RELEASE **FOR IMMEDIATE RELEASE**

PATEL ENGINEERING LIMITED ALONG WITH IT'S JOINT VENTURE PARTNERS HAVE BEEN DECLARED LOWEST (L1) FOR NEW ORDERS AGGREGATING RS. 1,5676.24 MILLION, OUR SHARE 10,090.56 MILLION.

Mumbai, February 14, 2023: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that they have been declared lowest bidder (L1) for the below mentioned projects. These projects will be executed in Joint Ventures. All the Projects are scheuled to be completed in a period of 36 months.

Sr.No.	Projects	Description	Company's Share in the Project (Rs. In million)
1	**Rihand Micro Irrigation Project** by Department of Water Resources, Madhya Pradesh.	Construction of a Pressure irrigation system to supply water through the Rising/ Gravity mains by pressurized pipeline system for micro irrigation under Rihand Micro Irrigation Project, State of Madhya Pradesh	5,120.47
2	**Krishna Marathwada Irrigation Project - Lift Irrigation Scheme 01 –** By Water Resources Department, Government of Maharashtra	Investigation, design, construction, testing, commissioning of works comprising of civil and allied works under lift irrigation scheme no.1 of Krishna Marathwada Irrigation Project, Dist. Osmanabad, State Maharashtra	3,373.34
3	**Krishna Marathwada Irrigation Project - Lift Irrigation Scheme 02 –** By Water Resources Department, Government of Maharashtra	Investigation, design, construction, testing, commissioning of works comprising of civil and allied works under lift irrigation scheme no.2 of Krishna Marathwada Irrigation Project, Dist. Osmanabad, State Maharashtra	1,596.75
		Total	**10,090.56**

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 73-year company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily

as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

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PATEL ENGINEERING Ltd.

CIN: L99999MH1949PLC007039

February 10, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
NSE Symbol: **PATELENG**

To,
BSE Limited
P.J. Towers Dalal Street, Mumbai – 400001
BSE scrip code: 531120

Dear Sir,

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to the Order dated February 10, 2023 passed in Company Appeal (AT) (INS) NO. 160 of 2023, the Hon''ble National Company Law Appellate Tribunal (NCLAT) set aside the impugned order dated February 8, 2023 passed by NCLT, Mumbai Bench admitting Section 9 Petition and for appointment of Corporate Insolvency Resolution Professional ("CIRP") on the grounds that the parties have already reached the settlement and filed joint application along with settlement agreement. The matter stands disposed and as result of this Order, the Company is released from all the rigour of Law and is allowed to function independently through its Board of Directors. The Company management continue to operate in the normal course and as a going concern.

Please treat this as compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.

Thanking You,

Yours Faithfully,

For Patel Engineering Limited

Shobha Ranjit Shetty
Digitally signed by Shobha Ranjit Shetty
Date: 2023.02.10 15:07:14 +05'30'

Shobha Shetty
Company Secretary
Membership No. 10047